



EDF acquires GE Steam Power's nuclear activities from GE Vernova

Paris, 31 May 2024: EDF announces the completion of the acquisition of GE Vernova's steam nuclear activities covering conventional island equipment for nuclear power plants¹ excluding servicing activities in the Americas. This acquisition follows on from the exclusivity agreement signed between EDF and GE on 10 February 2022², the final agreement signed on 4 November 2022³, and the fulfilment of all required conditions.

This acquisition will enable the EDF Group to acquire key technologies and skills for the nuclear industry and European energy security. These activities, employing around 3,300 people, will be managed by **Arabelle Solutions** a wholly-owned subsidiary of EDF.

Arabelle Solutions will supply equipment for new nuclear power plants and will also maintain and upgrade equipment in existing nuclear power plants.

Arabelle Solutions steam turbines will be used in particular in the EPR, EPR2 (European Pressurized Reactor) and SMR (Small Modular Reactor) reactor series.

Luc Rémont, Chairman and Chief Executive officer of EDF states: *"I am delighted that one of the flagships of the nuclear industry, **Arabelle Solutions**, is, as of now, a part of the EDF Group, enabling us to deploy the technologies and the maintenance services that are pivotal both for EDF and other nuclear operators in France and abroad. This acquisition supports the relaunch of nuclear reactor construction, which Europe needs in order to decarbonise its economy and ensure its energy sovereignty, with a fully autonomous European industrial sector. **Arabelle Solutions** will strengthen our industrial expertise in the nuclear value chain alongside Framatome. Bernard Fontana, CEO of Framatome, has been appointed Chairman of the Board of **Arabelle Solutions**."*

Frédéric Wiscart, Chief Executive officer of Arabelle Solutions, states: *"We are very pleased to be joining the EDF Group and strengthening our longstanding partnership. As a world leader in nuclear turbine island technologies with extensive service capabilities, a third of the world's nuclear power plants already rely on our steam turbine technology and services to generate carbon-free electricity. With decades of innovation in nuclear power behind us, Arabelle Solutions is in an excellent position to support the growing number of countries that view nuclear power as a reliable, low-carbon energy source."*

¹ The conventional island buildings generate electricity and cool circuits. Electricity is produced in the turbine hall, which houses the turbine generator set (steam turbine and generator) and auxiliary equipment (condenser, turbine-driven feedwater pumps).

² [Press release dated 10/02/2022](#)

³ [Press release dated 04/11/2022](#)

About EDF

The EDF Group is a key player in the energy transition, as an integrated energy operator engaged in all aspects of the energy business: power generation, distribution, trading, energy sales and energy services. The Group is a world leader in low-carbon energy, with a low carbon output of 434TWh, a diverse generation mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support the energy transition. EDF's *raison d'être* is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group supplies energy and services to approximately 40.9 million customers ⁽¹⁾ and generated consolidated sales of €139.7 billion in 2023.

(1) Customers are counted per delivery site. A customer may have two delivery points.

About Arabelle Solutions

Arabelle Solutions offers a broad portfolio of technologies and services that are used in more than a third of nuclear power plants globally – helping customers across the world deliver reliable power as they transition to a lower-carbon future. The Arabelle steam turbine is the most advanced of its kind and the company provides turbine island lifecycle support solutions for all nuclear reactor types - improving power output, reducing environmental footprint, and lowering operational cost. Arabelle Solutions has around 3,300 employees across 16 countries and is a subsidiary of EDF Group. The company was formerly owned by GE (NYSE:GE).

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EDF SA
22-30 avenue de Wagram
75382 Paris cedex 08 - France
Capital of 2 084 365 041 euros
552 081 317 R.C.S. Paris
www.edf.fr

Contacts

Press:
33 (0) 1 40 42 46 37

Analysts and Investors:
edf-irteam@edf.fr