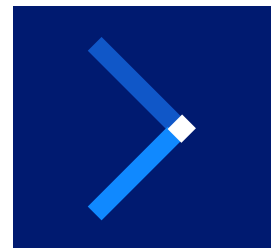




**MORRISON.**

Press release

29 February 2024



## EDF Group and Morrison form strategic partnership to invest in the development of ultra-fast charging for electric vehicles

**The EDF Group<sup>1</sup>, a major player in the energy transition, and specialist global infrastructure investor, Morrison, sign a strategic, long-term partnership and establish a joint financing platform to invest in the development of public charging solutions for electric vehicles in France.**

This platform aims to invest up to 450 million euros to build and deploy nearly 8,000 ultra-fast charging points across France by 2030.

This partnership aims to meet the growing demand from electric vehicle users for access to charging solutions, with a particular focus on ultra-fast charging solutions. These may be located on-street or in private parking areas accessible to the public, adjacent to restaurants or retailers. Charging demand is predicted to rise in parallel with the forecast increase in sales of electric vehicles. By 2030, the number of electric vehicles in France is projected to reach about 6.5 million, representing an annual electricity consumption of around 15 TWh<sup>2</sup>.

This partnership brings together the respective strengths of IZIVIA, a subsidiary of the EDF Group, and Morrison, which has pioneered energy transition investments since the late 1990s. It will support the delivery of lower carbon emissions and the transition to a cleaner and more sustainable energy future.

IZIVIA, a major player in the electric vehicle charging sector in France, remains committed to offering simple, efficient, and competitive charging solutions with a strong customer-focused approach.

**Jean-Philippe Laurent, Head of business development strategy at EDF**, said, *“Transport is the leading sector emitting greenhouse gases in France, and its decarbonisation constitutes a major challenge for the EDF group and IZIVIA. Thanks to Morrison and this strategic partnership, we are strengthening our strategic position in the operation of charging stations accessible to the public. We are convinced that the development of fast charging will accelerate the deployment of electric mobility.”*

**Pia Lambert, Executive Director at Morrison**, said, *“We are delighted to partner with EDF Group and its subsidiary IZIVIA, a major French charging station operator for electric vehicles. This project represents another important milestone for Morrison in the European market. We believe that investing in businesses serving enduring societal needs of our modern economy – such as transportation systems and their energy sources – is the key to the success of our investment strategy.”*

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<sup>1</sup> Through its subsidiaries EDF DEVELOPPEMENT ENVIRONNEMENT (EDEV) and IZIVIA

<sup>2</sup> From ‘Mieux se déplacer avec la planification écologique’ (gouvernement.fr)

**MORRISON.****About EDF**

*The EDF Group is a key player in the energy transition, as an integrated energy operator engaged in all aspects of the energy business: power generation, distribution, trading, energy sales and energy services. The Group is a world leader in low-carbon energy, with a low carbon output of 434TWh, a diverse generation mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support the energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group supplies energy and services to approximately 40.9 million customers (1) and generated consolidated sales of €139.7 billion in 2023.*

*(1) Customers are counted per delivery site. A customer may have two delivery points.*

**About Morrison**

*Morrison is one of the world's longest-standing, highest-performing infrastructure investors. We invest globally in private and listed infrastructure, on behalf of institutional investors and sovereign wealth clients. Established in 1988 in New Zealand, we have over USD22 billion of assets under management at 30 September 2023. Our purpose is to invest wisely in ideas that matter. We believe the best investments serve an enduring societal need. We apply a thematic investment approach, refined over multiple decades and economic cycles, to respond to infrastructure needs of the modern economy. For more information, visit: <https://morrisonglobal.com>*

**About IZIVIA**

*IZIVIA, a 100% subsidiary of the EDF Group, and a major player in electric mobility in France, provides advanced charging solutions tailored for both communities and businesses, including the procurement and installation of charging stations, diligent infrastructure monitoring and maintenance and service offerings. IZIVIA invests with partners in deploying charging hubs open to public, within both public and private land. Upholding a vision of universal mobility, IZIVIA offers a Pass along with a user-friendly mobile application, enabling access to over 300,000 charging points throughout France and Europe. Explore IZIVIA solutions at [www.izivia.com](http://www.izivia.com).*

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