



EDF and the Andorran Government extend their cooperation agreement for the Principality's energy transition, paving the way for further collaboration

On 27 January 2023, Sílvia Calvó, Minister for the Environment, Agriculture and Sustainable Development of the Principality of Andorra, and Luc Rémont, Chairman and Chief Executive Officer of EDF, renewed their collaboration and signed a cooperation agreement for the Principality's energy transition. The EDF Group and the Principality of Andorra have thus reaffirmed their joint commitment to building a responsible low-carbon energy model.

The partnership provides a framework for cooperation between the EDF Group and the Principality of Andorra in the drive to fight climate change, replace fossil-fuels with low-carbon energy, and thereby decarbonise the economy and the region. It enables the EDF Group and FEDA (Forces Elèctriques d'Andorra) to continue working towards the following strategic objectives:

- Signature of a long-term procurement contract for the import of electricity, and implementation of a PPA;
- Development of cogeneration and heat networks;
- Development of local renewable energy production;
- Renovation and heavy maintenance of hydroelectric power stations;
- Review of a project of an additional hydroelectric power station at the Hospitalet-près-l'Andorre site;
- Roll-out of the smart metering programme;
- Development of the energy efficiency strategy.

Luc Rémont, Chairman and Chief Executive Officer of EDF, stated: *"We are proud to have signed a new long-term partnership agreement and in this way to support the Principality of Andorra in its energy transition. Our partners can rely on the EDF Group's expertise, in all its forms, to meet the challenges of this transition to a low-carbon future."*

Sílvia Calvó, Minister for the Environment, Agriculture and Sustainable Development of the Principality of Andorra, added: *"We would like to thank EDF for its past support, which has now become all the more important given the current energy crisis. We are confident of our strong relationship with EDF, including in dealing with power supply restrictions. Thus, the multiyear agreement for the importation of electricity from France, signed by FEDA and EDF in 2019, has been valuable to us this year. The new agreement signed today will allow us to explore new ways for cooperation also aimed at stabilising the future cost of energy."*

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EDF SA
22-30 avenue de Wagram
75382 Paris cedex 08 - France
Capital of 1,943,859,210 euros
552 081 317 R.C.S. Paris
www.edf.fr

Contacts

Press Office:
service-de-presse@edf.fr / 01 40 42 46 37

Analysts & Investors:
+33 (0) 1 40 42 78 36

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About EDF

As a major player in energy transition, the EDF Group is an integrated energy company active in all businesses: generation, transmission, distribution, energy trading, energy sales and energy services. EDF group is a world leader in low-carbon energy, having developed a diverse production mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group is involved in supplying energy and services to approximately 38.5 million customers (1), of whom 29.3 million in France (2). It generated consolidated sales of €84.5 billion in 2021. EDF is listed on the Paris Stock Exchange.

(1) Since 2018, customers are counted per delivery site. A customer can have two delivery points: one for electricity and another one for gas.

(2) Including ÉS (Électricité de Strasbourg) and SEI.