



Press release  
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## Verkor and EDF sign a 12-year strategic industrial partnership to support low-carbon electricity

**Verkor, a designer and producer of low-carbon batteries for electric vehicles, and EDF announce the signing of a twelve-year Nuclear Power Allocation Contract (CAPN).**

In a context of increasing its battery production in France, this contract represents a major milestone for Verkor and is part of its development strategy in support of sustainable, sovereign, low-carbon mobility.

Under the contract, for a period of twelve years, Verkor will be allocated a share of EDF's operating nuclear fleet capacity, reaching 33 MW, with a cost and risk-sharing mechanism based on actual production volumes.

The first deliveries are scheduled to begin in 2028.

With this partnership agreement, Verkor secures a portion of its electricity needs over the long term, a key factor in ensuring predictability of its energy costs and safeguarding its future investments.

The signing of this contract allows Verkor to access low-carbon electricity at a stable price over time. It will help reduce the carbon footprint of its production, a key criterion for automakers committed to the growth of electric mobility.

### **Benoit Lemaignan, Chairman of the Management Board and Founder of Verkor, said:**

*"This agreement for low-carbon electricity represents a crucial milestone for Verkor, but also for the development of a European battery industry. Through this partnership, we are equipping ourselves with the means to ensure the long-term industrial efficiency of our Gigafactory."*

### **Group Senior Executive Vice-President, Customers & Energy Services, added:**

*"The nuclear production allocation contract perfectly illustrates our strategy: providing low-carbon, competitive electricity to support the energy transition. Together with Verkor, we are helping to build a competitive and sovereign European battery industry."*

### **About Verkor:**

About Verkor Founded in July 2020, Verkor is a French industrial company based in Grenoble. Backed by a strong network of financial and industrial partners, Verkor is accelerating the production of low-carbon batteries in France and Europe to meet the growing demand for electric vehicles, electric mobility in general and stationary storage in Europe. Verkor is developing an attractive business model in terms of agility, sustainability, and governance, thereby attracting the best talent. A strong, agile team continues to grow to meet new challenges. The project led by Verkor is unifying, bringing together the best partners to localize the entire value chain in Europe, ensuring optimal use of skills and resources. Thanks to these strengths, Verkor has opened its fully digital 5.0 pilot line in 2023. A model of excellence, competitiveness and resource efficiency, this innovation will be integrated into the Gigafactory planned for 2025.

### **About EDF:**

The EDF Group is a key player in the energy transition, as an integrated energy operator engaged in all aspects of the energy business: power generation, distribution, trading, energy sales and energy services. The Group is a world leader in low-carbon energy, with an output of 520TWh 94% decarbonised and a carbon intensity of 30gCO<sub>2</sub>/kWh in 2024, a diverse generation mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support the energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group supplies energy and services to approximately 41.5 million customers<sup>(1)</sup> and generated consolidated sales of €118.7 billion in 2024.

(1) The customer portfolio consists of electricity, gas and recurring service contracts

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