



Kem One and EDF Sign a Memorandum of Understanding for a 10-Year Electricity Supply Contract

Paolo Barbieri, CEO of Kem One, and Marc Benayoun, EDF Group Executive Vice President in charge of the Customers, Services and Territories Division, signed on July 16, 2025, a memorandum of understanding outlining the principles of a 10-year electricity supply contract for Kem One's seven industrial sites in France, located in Fos-sur-Mer, Lavera, Balan, Berre, Saint-Fons, Saint-Auban, and Vauvert.

According to the terms of the memorandum, Kem One and EDF plan to enter into a contract to supply part of Kem One's electricity needs. The agreement includes balanced mechanisms for sharing risks and benefits between the two parties.

This contract, which is part of EDF's commercial strategy to support industrial clients over the long term, is expected to be signed by the end of September 2025, with the first electricity delivery scheduled for January 1, 2026.

Paolo Barbieri, CEO of Kem One, stated: *"This memorandum of understanding with EDF marks a decisive step toward strengthening the competitiveness and sustainability of our industrial sites. In a particularly challenging context for the chemical industry, having long-term visibility on our electricity costs is a strategic lever to ensure the continuity of our operations. Resulting from constructive dialogue and several months of collaborative work, this agreement will reinforce our local presence by securing the energy supply essential to our industrial processes. We thank EDF for its commitment to this structuring initiative, which supports the future of our sites and the development of our entire sector."*

Marc Benayoun, EDF Group Executive Vice President in charge of the Customers, Services and Territories Division said: *"The signing of this memorandum of understanding provides the visibility and stability Kem One needs to continue and expand its activities in France and Europe. It is another example of EDF's commitment to supporting industrial players by providing reliable, low-carbon, and competitive electricity that promotes the country's energy and industrial sovereignty."*

About EDF

The EDF Group is a key player in the energy transition, as an integrated energy operator engaged in all aspects of the energy business: power generation, distribution, trading, energy sales and energy services. The Group is a world leader in low-carbon energy, with an output of 520TWh 94% decarbonised and a carbon intensity of 30gCO₂/kWh, a diverse generation mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support the energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group supplies energy and services to approximately 41.5 million customers⁽¹⁾ and generated consolidated sales of €118.7 billion in 2024.

(1) The customer portfolio consists of electricity, gas and recurring service contracts

About Kem One

Kem One provides essential and sustainable products derived from salt chemistry to as many people as possible, while increasingly preserving resources and the climate every day. A major European player in PVC, caustic soda, and chlorine derivatives, Kem One exports over 80% of its production. Its products primarily serve clients in the construction, automotive, and healthcare sectors. In 2023,

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the company generated revenue of €1.1 billion and employs 1,500 people across its industrial sites (seven in France and one in Spain), its Research and Innovation laboratories, European sales offices, and its headquarters in Lyon.

Kem One's ambition is to be a resilient and diversified international player, recognized globally in the vinyl sector for its low carbon emissions. As such, its commitment to Corporate Social Responsibility is at the heart of its strategy, along with a strong focus on safety and respect for the people who are the strength of its collective. This is reflected in its Research and Innovation efforts, which focus on PVC recycling and reducing its environmental footprint.