



## EDF announces the success of its inaugural social hybrid bond issue for a nominal amount of 1.25 billion euros

**Paris, France, 26 May 2021** – EDF (BBB+ S&P / A3 Moody's / A- Fitch) successfully launched on 26 May 2021 an issue of an Euro-denominated perpetual social hybrid notes for a total nominal amount of € 1.25 billion with an initial coupon of 2.625% and a first redemption at the option of EDF on 1 June 2028 (the “**Social Hybrid Notes**”).

EDF can redeem the Social Hybrid Notes for cash at any time during the 60 days before the first interest reset date, which is expected to be in 7 years (i.e. in 2028), and before every coupon payment date thereafter.

The proceeds raised through the Social Hybrid Notes will be dedicated to the financing of eligible projects including any capital expenditure engaged by EDF Group and contracted with SMEs which contribute to the development or maintenance of EDF group's power generation or distribution assets in Europe and in the United Kingdom (see the EDF Social Bond Framework for more details<sup>1</sup>). In compliance with the Social Bond Principles and the Sustainability Bond Guidelines of the ICMA (International Capital Market Association), this issuance of Social Hybrid Notes is consistent with the commitments and the CSR (Corporate Social Responsibility) strategy of the Group in relation to the responsible development of local areas and the development of industrial sectors.

With this issuance of Social Hybrid Notes, fully consistent with its *raison d'être*, EDF achieves a double world's first: it is the first benchmark issue of social bonds by a utility company and the first benchmark issue of social hybrid bonds by a corporate issuer.

The settlement date will occur on 1<sup>st</sup> June 2021, on which date the Social Hybrid Notes will be admitted to trading on the regulated market of Euronext Paris.

The rating agencies have assigned the Social Hybrid Notes a rating of BB- / Baa3 / BBB (S&P / Moody's / Fitch) and an equity content of 50%.

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### About EDF

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.9 million customers<sup>(1)</sup>, 28.1 million of which are in France. It generated consolidated sales of €69 billion in 2020. EDF is listed on the Paris Stock Exchange.

(1) The customers were counted at the end of 2019 per delivery site; a customer can have two delivery points: one for electricity and another for gas.

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<sup>1</sup> <https://www.edf.fr/sites/default/files/contrib/groupe-edf/espaces-dedies/espace-finance-en/investors-analysts/bonds/social-bonds/edf-social-bond-framework-may-19-2021.pdf>



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