
The EDF Group moves into Ireland by acquiring 50% of the Codling offshore wind project

The EDF Group has acquired a 50% interest in the Codling offshore wind farm project in Ireland from Hazel Shore. Its subsidiary EDF Renewables, dedicated to wind and solar energy across the globe, will now partner with Fred Olsen Renewables Ltd, which already owns 50% to develop and build the project.

The Codling project is located south of Dublin, 13 km off the coast of County Wicklow, thus benefiting from the favourable conditions for offshore wind off the east coast of Ireland. The initial development work started in 2003. Codling is spread across two sites, one of which, Codling 1, is consented. As an indication, the capacity of the project should be around 1 GW of installed capacity.

This acquisition comes after the Irish Government set out the country's clear commitment to reduce carbon emissions. In fact, in July 2019, it adopted a Climate Action Plan which specifies, among other things, to grow renewables in order to provide 70% of electricity generation by 2030. And offshore wind is expected to deliver at least 3.5 GW in support of reaching this target. Over the next couple of years, project development will continue with the intention that Codling will make a significant contribution to achieving the Irish Climate Action Plan targets.

The EDF Group, is a major offshore wind global player. Its subsidiary EDF Renewables has a portfolio of offshore wind projects that exceeds 6 GW under operations, under construction and in development in the United Kingdom, in France, in Belgium, in Germany, in China and in the United States.

Bruno Bensasson, EDF Group Senior Executive Vice-President Renewable Energies and Chief Executive Officer of EDF Renewables said, *"We are very pleased to join the Codling offshore wind project in partnership with Fred Olsen Renewables. We are committed to contributing to the Irish government's renewables goals. This important project clearly strengthens our strong ambition to be a leading global player in the offshore wind industry. This is consistent with the CAP 2030 strategy that aims to double EDF's renewable energy generation by 2030 and increase it to 50 GW net"*.

This press release is certified. Its authenticity can be checked on medias.edf.com

About EDF

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 39.8 million customers⁽¹⁾, 29.7 million of which are in France. It generated consolidated sales of €69 billion in 2018. EDF is listed on the Paris Stock Exchange.

(1) The customers were counted at the end of 2018 per delivery site; a customer can have two delivery points: one for electricity and another for gas

About EDF Renewables

EDF Renewables is a leading international player in renewable energies, with gross installed capacity of 12.5 GW worldwide. Its development is mainly focused on wind and solar photovoltaic power. EDF Renewables operates mostly in Europe and North America but is continuing to grow by moving into promising emerging regions such as Brazil, China, India, South Africa and the Middle East. The company has strong positions in offshore wind power, but also in other areas of the renewable energies industry such distributed energy and energy storage. EDF Renewables develops, builds, operates and maintains renewable energies projects, both for itself and for third parties. Most of its international subsidiaries bear the EDF Renewables brand. EDF Renewables is the EDF Group subsidiary specialising in developing solar and wind power.

For more information, visit: www.edf-renewables.com

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About EDF Renewables in the UK

EDF Renewables in the UK is bringing down costs for consumers and bringing significant benefits for communities.

With our operating portfolio of 36 wind farms and battery storage unit (almost 1GW) we are providing some of the much needed new affordable, low carbon electricity to the UK.

Work is well underway on the 450 MW Neart Na Gaoithe offshore wind farm project which is in the Firth of Forth and we've extended our Edinburgh office to accommodate around 60 new team members. We have more than 1 GW of renewables projects in planning and development and half of those are consented. We also have offices in Rainton Bridge near Durham and in London.

EDF Renewables is a joint venture between EDF Renouvelables and EDF Energy.

Find our more at www.edf-re.uk

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