

EDF notifies the exercise of its put option on its participation in CENG

Pursuant to the set of agreements concluded with Exelon in 2014 ⁽¹⁾, EDF notified Exelon today of the exercise of its put option on 49.99% of the membership interests of CENG.

CENG owns five nuclear reactors across three nuclear power plants located in the states of New York and Maryland for a total capacity of 4041 MW (company-owned capacity).

This put option can be exercised by EDF from January 1st 2016 to June 30 2022. The transaction price will follow from the determination of the fair market value of CENG shares pursuant to the contractual provisions of the put option agreement.

The closing of the transaction is conditional upon obtaining the required regulatory approvals.

The disposal of CENG shares is part of the disposal plan of non-core assets announced by EDF Group.

(1) EDF Press Release of April 1st 2014 « EDF and Exelon finalize agreement on CENG »

This press release is certified. You can check that it's genuine at medias.edf.com

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 39.8 million customers ⁽¹⁾, of which 29.7 million in France. The Group generated consolidated sales of €69 billion in 2018. EDF is listed on the Paris Stock Exchange.

(1) The customers were counted at the end of 2018 per delivery site; a customer can have two delivery points: one for electricity and another for gas.