

Confirmation of the decision by the European Commission on the tax treatment for provisions created between 1987 and 1996 for renewal of the “Réseau d’Alimentation Générale”.

On 16 January 2018, the General Court of the European Union rejected EDF’s appeal against the decision by the European Commission on 22 July 2015 qualifying as state aid the tax treatment for provisions created between 1987 and 1996 for the renewal of the structures of the Réseau d’Alimentation Générale (“RAG”), and ordering that it be recovered by the French State.

Following on from this decision by the Commission, on 13 October 2015, EDF repaid €1.383 billion, corresponding to the amount of state aid, including interest. ENEDIS and RTE contributed their respective shares.

In its ruling, the General Court confirmed the European Commission’s decision of 22 July 2015 qualifying as state aid the tax treatment for provisions created for updating the RAG. As EDF had already arranged to repay €1.383 billion on 13 October 2015, the implementation of this ruling does not imply any additional payment.

The Commission had already adopted an initial decision to this end on 16 December 2003. This decision had been overruled by the Court of Justice of the European Union in a ruling on 5 June 2012, which upheld a ruling by the General Court of the European Union dated 15 December 2009. Following on from this ruling, the Commission reopened an inquiry into state aid, at the end of which it adopted the decision of 22 July 2015 which was challenged by EDF.

EDF acknowledges this decision and will consider the opportunity to submit an appeal to the Court of Justice of the European Union.

This press release is certified. You can check that it's genuine at medias.edf.com

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 36.7 million customers, of which 26.2 million in France. The Group generated consolidated sales of €71 billion in 2016. EDF is listed on the Paris Stock Exchange.

Only print this message if absolutely necessary.

EDF SA
22-30, avenue de Wagram
75382 Paris cedex 08
Capital de 1 463 719 402 euros
552 081 317 R.C.S. Paris

www.edf.fr

CONTACTS

Press: 01 40 42 46 37

Analysts and Investors: 01 40 42 40 38