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RasGas delivers first LNG cargo under new sales agreement with EDF

Successful delivery made to France's Dunkerque LNG Regasification Terminal

January 23, 2016: RasGas Company Limited (RasGas) has delivered its first liquefied natural gas (LNG) cargo to the Dunkerque LNG Regasification Terminal, France, under the Sales and Purchase Agreement signed between Ras Laffan Liquefied Natural Gas Company(3) (RL3) and EDF in June, 2016.

The cargo, aboard RasGas' LNG Tanker Murwab, was delivered to the EDF Group on January 23, 2017 following the successful commencement of commercial operations of the Dunkerque LNG Regasification Terminal on 1st January, 2017.

"RasGas is proud to commence delivery with this first LNG cargo under our SPA with EDF," said Hamad Mubarak Al Muhannadi, RasGas' Chief Executive Officer, "This is another milestone for RasGas and the EDF Group, as well as for the relationship between Qatar and France for the safe, reliable and clean supply of LNG for France and Europe."

Marc Benayoun, EDF Group Executive Vice President with responsibility for Gas and Italy said: "RasGas is a long term partner of EDF Group and we are delighted to step up our relationship following the successful commencement of commercial operations of the Dunkerque LNG Terminal. We are proud that one of the first commercial cargoes in Dunkerque is supplied by RasGas, our main historical partner for LNG."





Under the terms of the SPA, RasGas will supply up to two million tonnes per annum (Mtpa) of Qatari LNG into Dunkerque, complementing the existing long-term SPAs between RasGas ventures and EDF Group subsidiaries, Edison and EDF Trading.

This will be the first commercial unloading of LNG carriers in the facility which has an annual regasification capacity of 13 billion m³ and is owned and operated by Dunkerque LNG, a company 65%-owned by EDF, 25% by Fluxys and 10% by Total.

EDF Group has important needs in terms of gas supply. To help its so-called "CAP 2030" strategy focused on low carbon electricity generation, EDF is operating flexible Combined cycle gas turbine power plants across Europe, mainly in Italy, France and UK, as well as operating Dalkia cogeneration units. EDF Group is also present in the B2C market, providing gas for approximately 4 million clients in France, UK and Belgium.

About RasGas

RasGas Company Limited (RasGas) is a Qatari joint stock company established in 2001 by Qatar Petroleum and ExxonMobil RasGas Inc. RasGas acts as the operating company for and on behalf of the owners of the liquefied natural gas (LNG) projects RL, RL (II) and RL3 (Project Owners). With operations facilities based in Ras Laffan Industrial City, Qatar, RasGas' principal activities are to extract, process, liquefy, store and export LNG and its derivatives from Qatar's North Field. RasGas, on behalf of the Project Owners, exports to countries across Asia, Europe and the Americas. It has a total LNG production capacity of approximately 37 million tonnes per annum.

For pipeline sales gas to the domestic market, RasGas also operates the Al Khaleej Gas Projects, AKG-1 and AKG-2 supplying approximately 2.0 billion standard cubic feet (Bscf) per day.

RasGas currently operates the Ras Laffan Helium Plant which was established in 2003 and came on stream in 2005. The plant extracts, purifies and liquefies helium from the North Field. The second helium plant entered production in June 2013 bringing the total liquid Helium production capacity to 1.96 Bscf per year. www.rasgas.com

About EDF

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.