

EDF supports EU initiatives to reform the European electricity market model

On the occasion of the participation of Jean-Bernard Lévy, EDF Chairman and CEO, at the second EU Energy Summit in Brussels, an event that brought together all major players in the energy sector, EDF stressed the need for rapid and radical reform of the electricity market model in Europe, in order to face up to current challenges of the energy transition and to consumers' expectations. The Group supports the initiatives undertaken by the European Commission in this regard.

In particular, EDF is keen to emphasise two key actions that should be a priority in reforming the market model, in order to provide a low-carbon electricity mix in Europe:

- To rapidly establish a significant price floor for CO₂ within the EU to encourage investment in generation facilities using non-fossil fuels. According to current estimates, such an effect would be achieved by a carbon price floor of min. €30 – €40 per tonne.
- To promote an effective capacity mechanisms so as to ensure that the continent has long-term security of energy supply, despite market turbulence, and in the best interest of all consumers.

During his visit to Brussels, Jean-Bernard Lévy also had the opportunity to discuss these topics, which are crucial for the future of Europe's energy supply, through his meetings with members of the Commission.

On this occasion, Jean-Bernard Lévy, EDF's CEO, said: « COP 21 showed that electricity is meant to play a critical role to tackle climate change. Through its energy mix and its significant investment efforts, EDF actively supports the work undertaken by the European Commission in the energy sector, and calls for a redefinition of the European electricity market model in order to reconcile consumers' interests with the transition to a low carbon world.»

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

Only print this message if you need to.

EDF SA
22-30, avenue de Wagram
75382 Paris cedex 08
Capital de 960 069 513,50 euros
552 081 317 R.C.S. Paris

www.edf.fr

CONTACTS

Press: 01 40 42 46 37

Analysts and investors: 01 40 42 40 38