
Partial disposal without recourse of the CSPE receivable

As announced on 8 November 2016, EDF sold, on 22 December, a portion (26.40%) of the CSPE receivable held with the French state under the deficit of the compensation of public service costs ("CSPE") until December, 31st 2015.

This receivable has been subject to a secure repayment plan since the 2015 Amending Finance Act, from the "Energy Transition" special allocation budget item and the "Public Energy Service" budget line of the French national budget. The French State committed to a new repayment schedule confirmed by the decrees of 13 May 2016 and 2 December 2016.

The receivable has been assigned to an investors pool composed of a banking institution and a dedicated FCT (Fond Commun de Titrisation – French securitized mutual fund). Proceeds from this disposal (without recourse) amount to €1.542 billion.

The assigned receivable includes the component of the receivable not allocated to the Dedicated Assets. This assignment leads to an improvement of the net financial debt of €645 million.

The balance is the component affected in Dedicated Assets. This amount will be reinvested in these assets.

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

Please, only print this document if absolutely necessary.

EDF SA
22-30, avenue de Wagram
75382 Paris cedex 08
EDF SA share capital €1,054,568,341.50 euros
552 081 317 R.C.S. Paris

www.edf.com

CONTACTS

Press office: +33 1 40 42 46 37

Analysts and investors: +33 1 40 42 40 38