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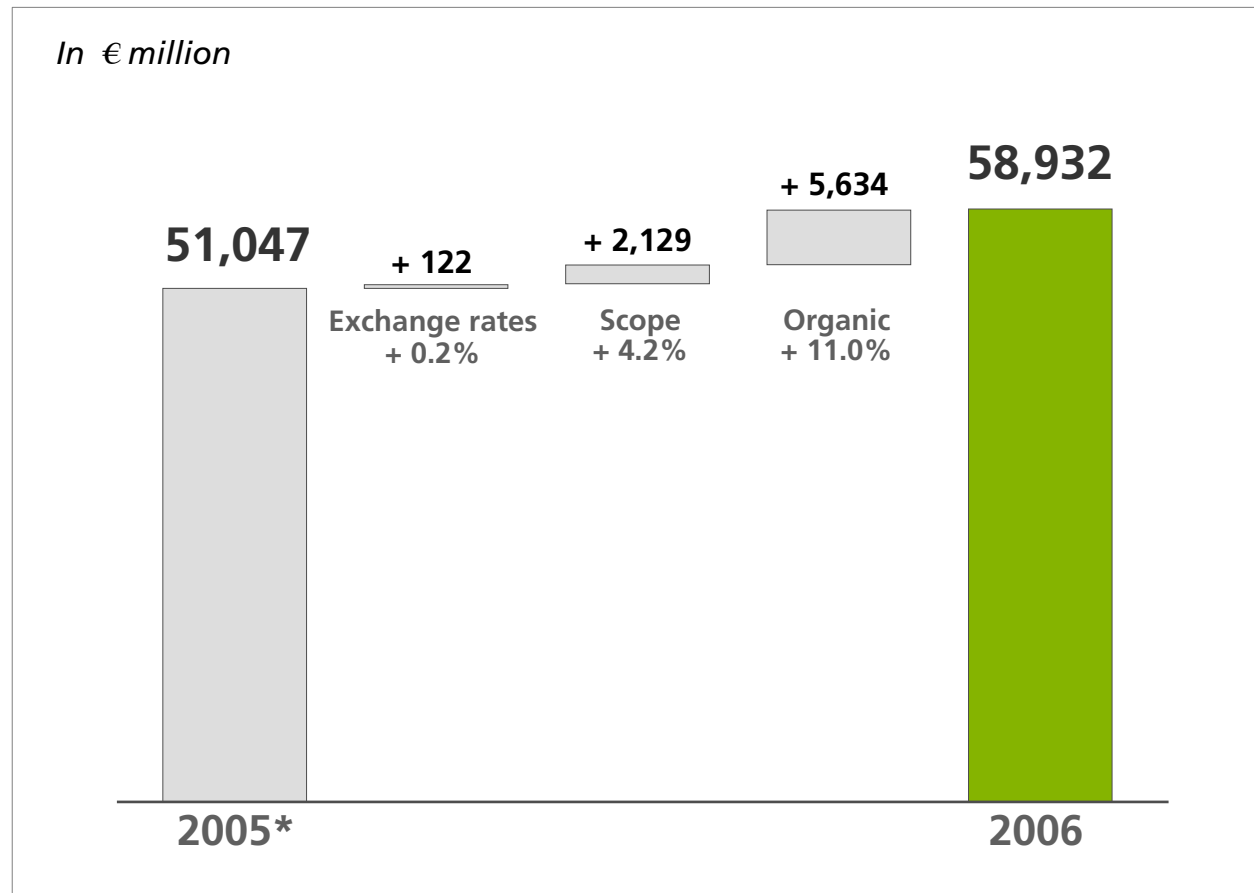
Constantly increasing earnings

<i>In € million</i>	2006	Δ% 2006/2005	Organic growth
Sales	58,932	+ 15.4%	+ 11.0%
EBITDA	13,930*	+ 7.9%	+ 5.3%
EBIT	9,356	+ 17.1%	+ 16.1%
Net income (Group share)	5,605	+ 73.5%	
Group net income from ordinary operations	4,227	+ 47.3%	

* 2006 EBITDA = €14,400 M (+ 9%) before a provision related to the « transition tariff » amounting to €470 M



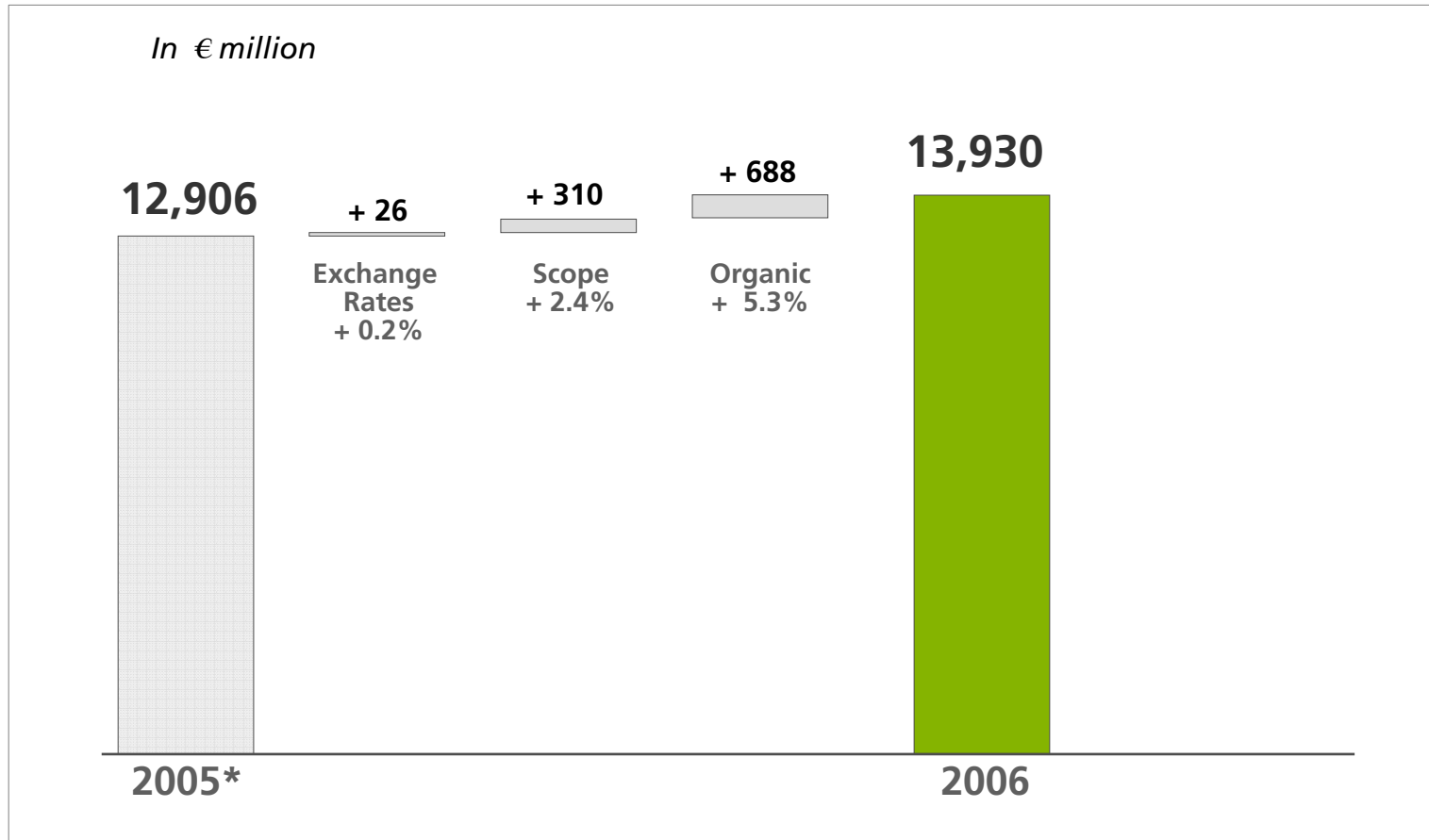
Solid organic growth: sales ...



* Restated for the effects of the retrospective application of IFRIC 4

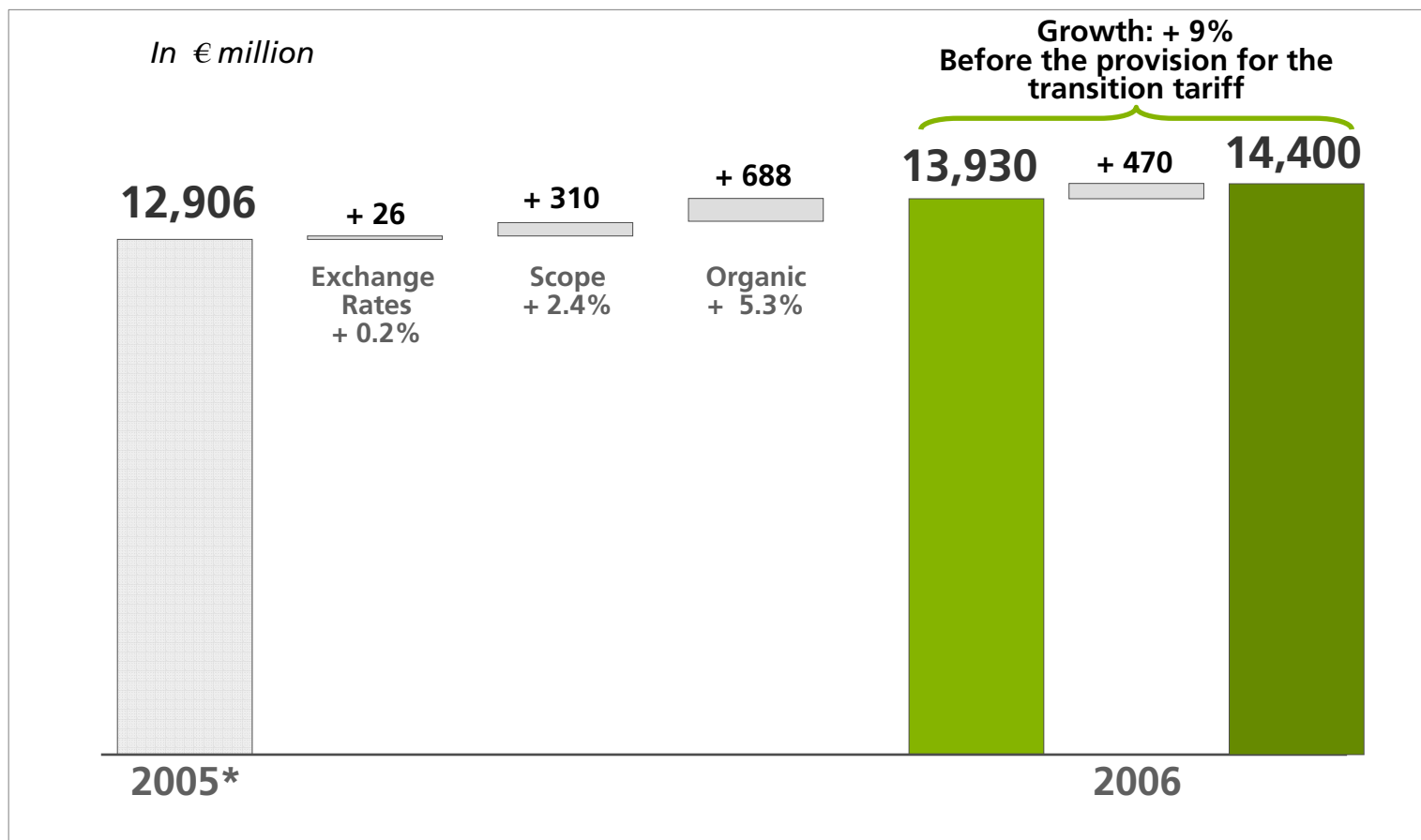


... and EBITDA



* Restated for the effects of the retrospective application of IFRIC 4

Impact of the transition tariff on EBITDA



* Restated for the effects of the retrospective application of IFRIC 4

France : sales growth

<i>In € million EDF SA and RTE</i>	2006	2005	$\Delta\%$ Organic
Sales	31,927	30,015	+ 6.4%

Sales growth

+ 1,180 M€



Price/tariff

+ 300 M€



Electricity
volumes

+ 430 M€



Natural
gas sales



France : favourable evolution in operating performance

<i>In € million EDF SA and RTE</i>	2006	2005	Organic growth
Sales	31,927	30,015	+ 6.4%
EBITDA	8,893*	8,544	+ 4.1%

*** Excluding the provision for the transition tariff : €9,363 M + 9.6%**

- Higher fuel and energy purchases
- Other expenses under control thanks to progress made under the Altitude productivity programme
- Stable personnel costs (excluding IPO impact)



Sustained growth in Europe excluding France

- Strong organic growth in sales

+ 19.7% ↑

- Sustained organic growth in EBITDA

+ 7.9% ↑

Europe excluding France
42% of Group sales
33% of Group EBITDA

Sustained growth in Europe excluding France

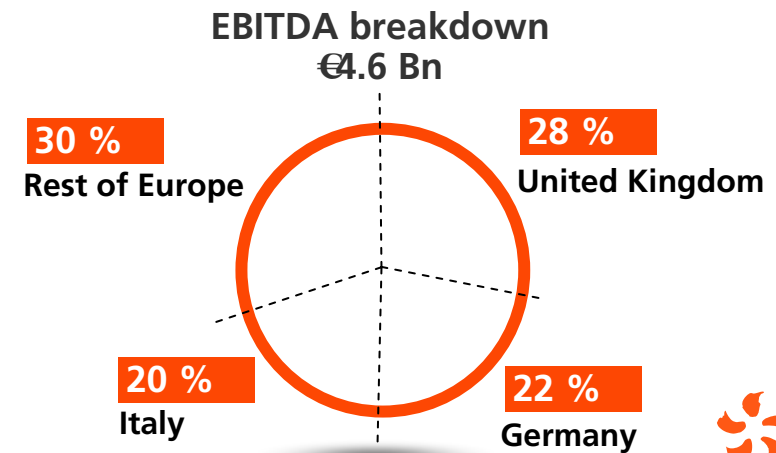
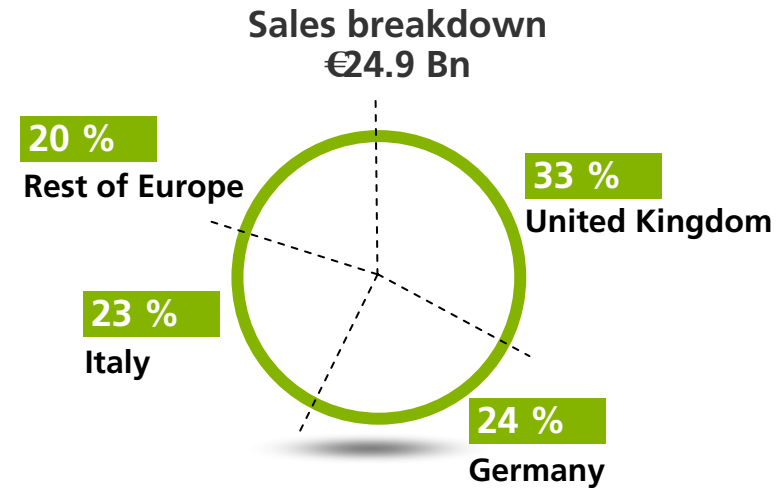
- Strong organic growth in sales

+ 19.7% ↑

- Sustained organic growth in EBITDA

+ 7.9% ↑

Europe excluding France
42% of Group sales
33% of Group EBITDA



EDF Energy : good resistance against a backdrop of highly volatile commodity prices

4th largest player in the UK

- 5.5 million customer accounts
- 175,000 km of network lines
- A single trademark



Sales : €8.3 Bn + 24.3%

EBITDA : €1.3 Bn - 3.1%

- Sales growth mainly driven by price evolution
- Resilient EBITDA in a highly competitive environment
- Good performance of network activities

EnBW : solid operating performances

3rd largest player in Germany

- 6 million customers
- Brand with a strong awareness : Yello
- A balanced and diversified generation fleet



Sales : €6.1 Bn + 14.0%

EBITDA : €1 Bn + 7.2%

- Electrical activities, the growth driver
- Optimised portfolio and improved plant availability
- Major impact of the productivity programme

Edison : strong growth in results

Edison, 2nd largest player in Italy

- 17% of electricity generation in Italy
- Installed capacities : 12.5 GW (end 2007)
- Significant increase in generation capacities



Sales* : €8.5 Bn + 29%

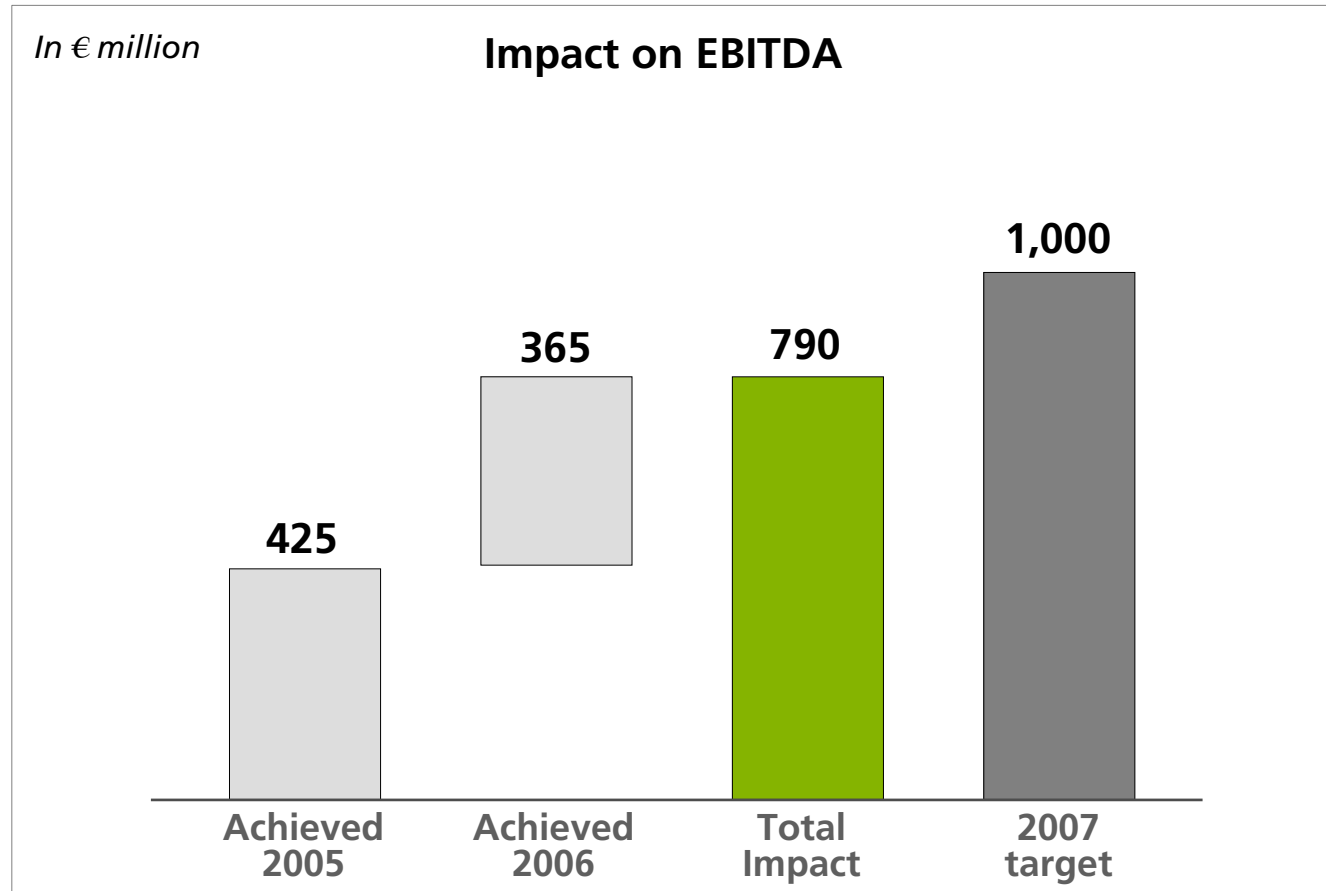
EBITDA* : €0.9 Bn + 19%

- First full year of consolidation of Edison
- Growth of the electrical activities and the natural gas business (volumes and margins)

* Edison 100%

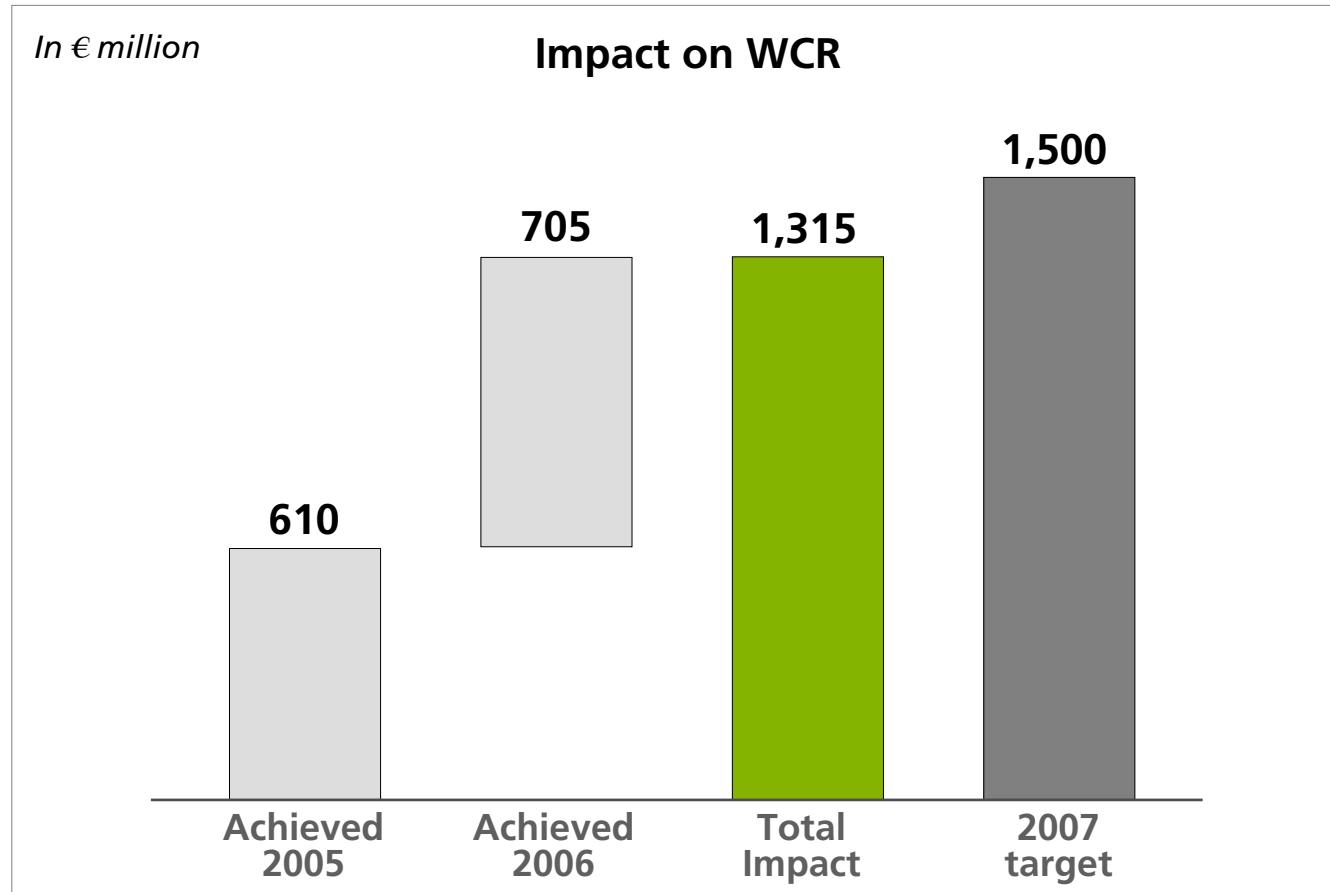


Altitude productivity programme: 2006 results ahead of schedule



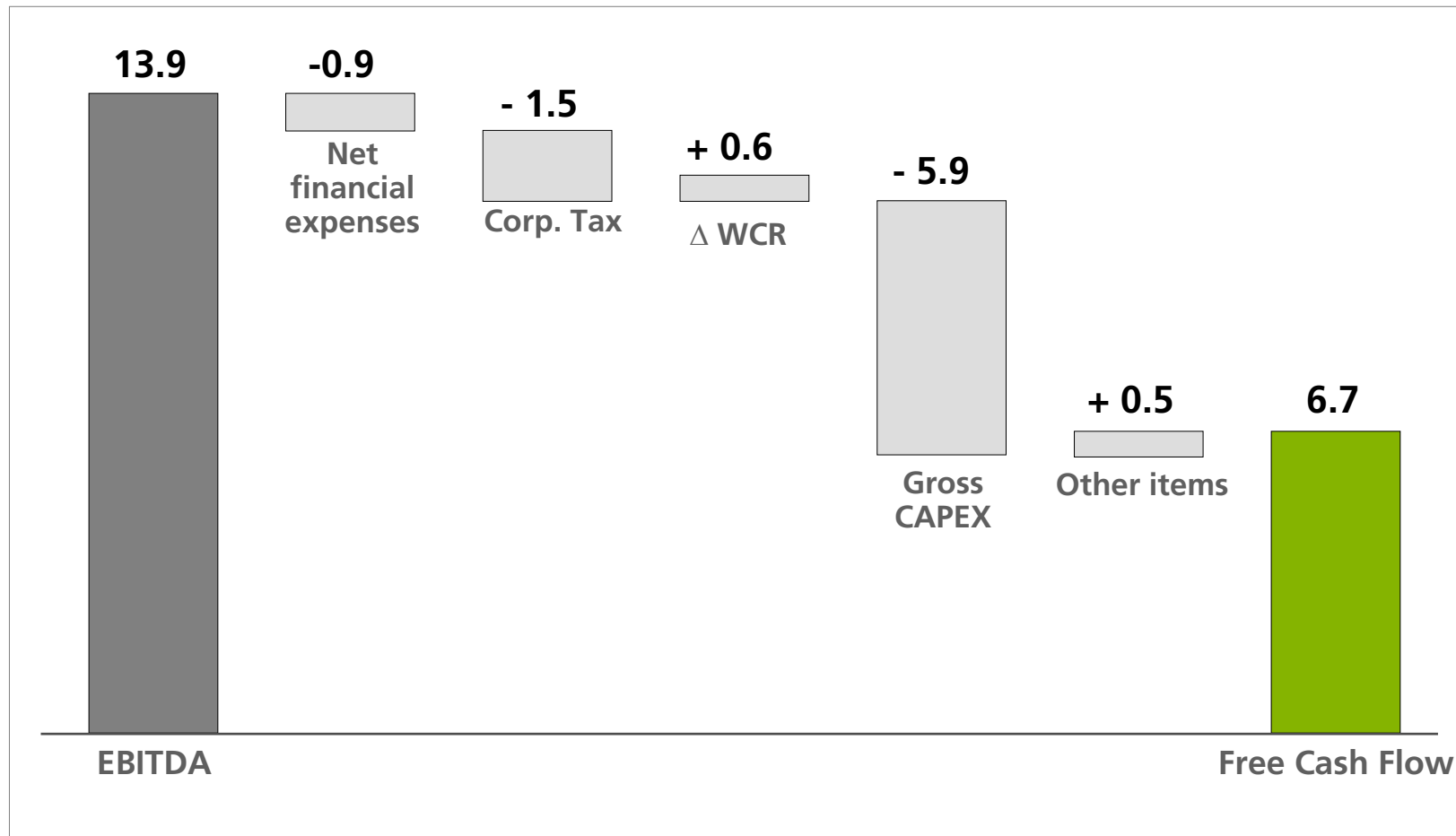
Ahead of target by more than 20%

Altitude productivity programme: 2006 results ahead of schedule



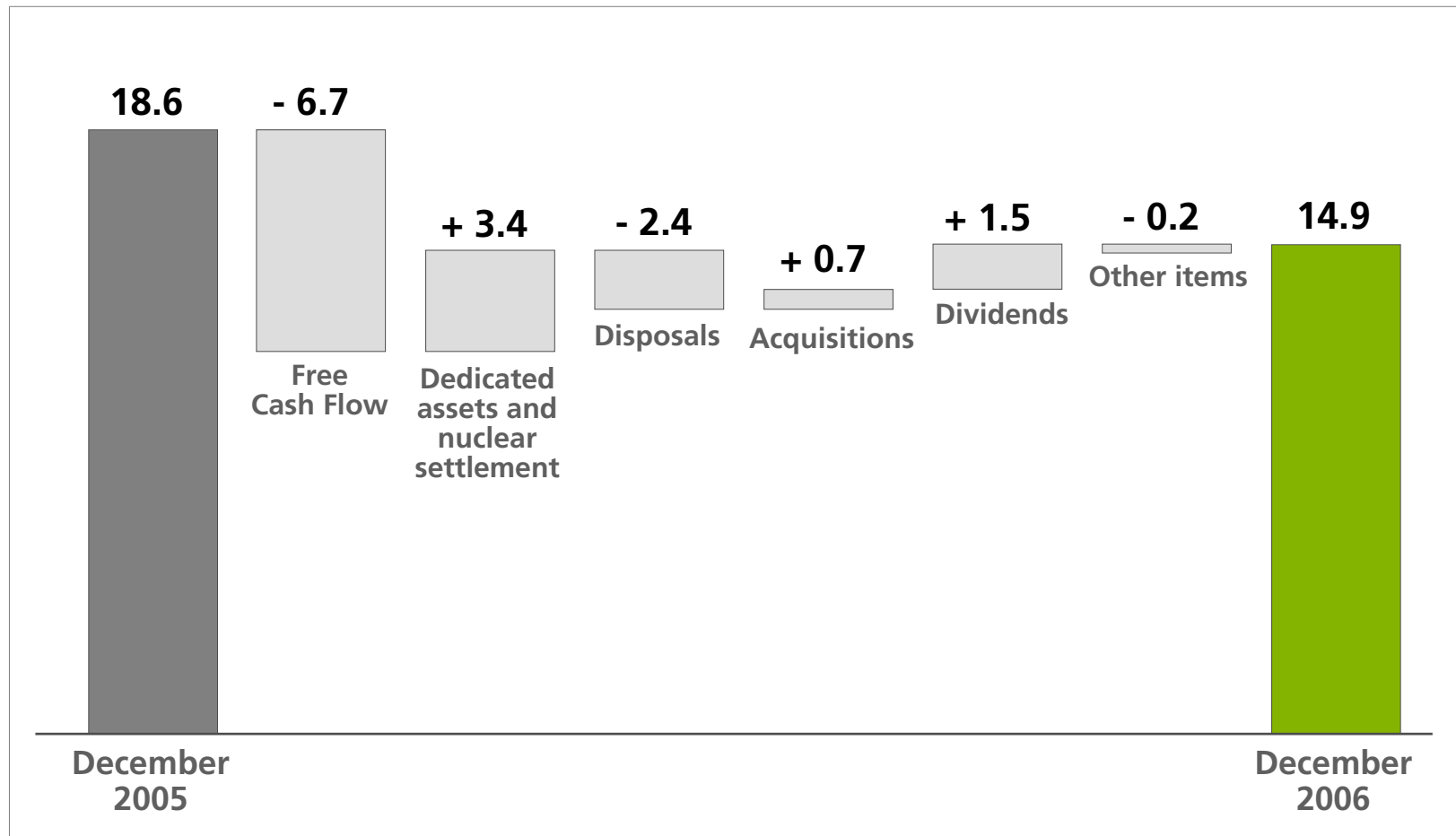
Ahead of target by more than 30%

2006 free cash flow



In € Billion

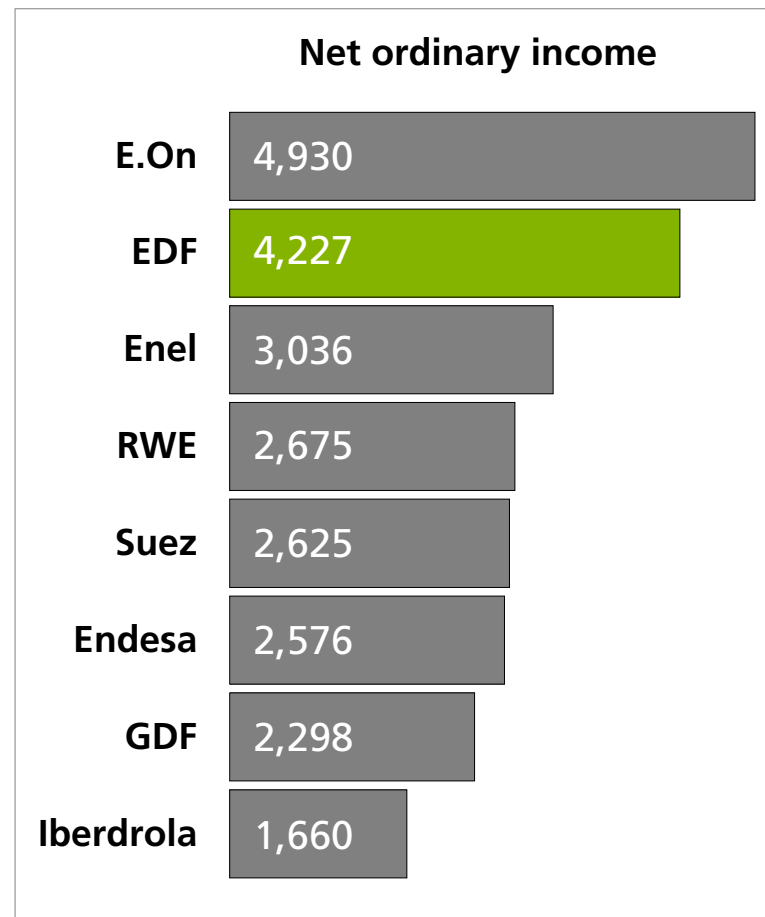
Lower net financial debt : - €3.7 Billion



In € Billion



Key financial indicators of main European Utilities



2006 figures, in € million



Proposed dividend per share : € 1.16

In € million

Net income-group share	5,605
Less non-recurring items	(1,378)
Net income from recurring operations	4,227
50% of net income from recurring operations	2,113
Proposed dividend for 2006	€1.16 per share

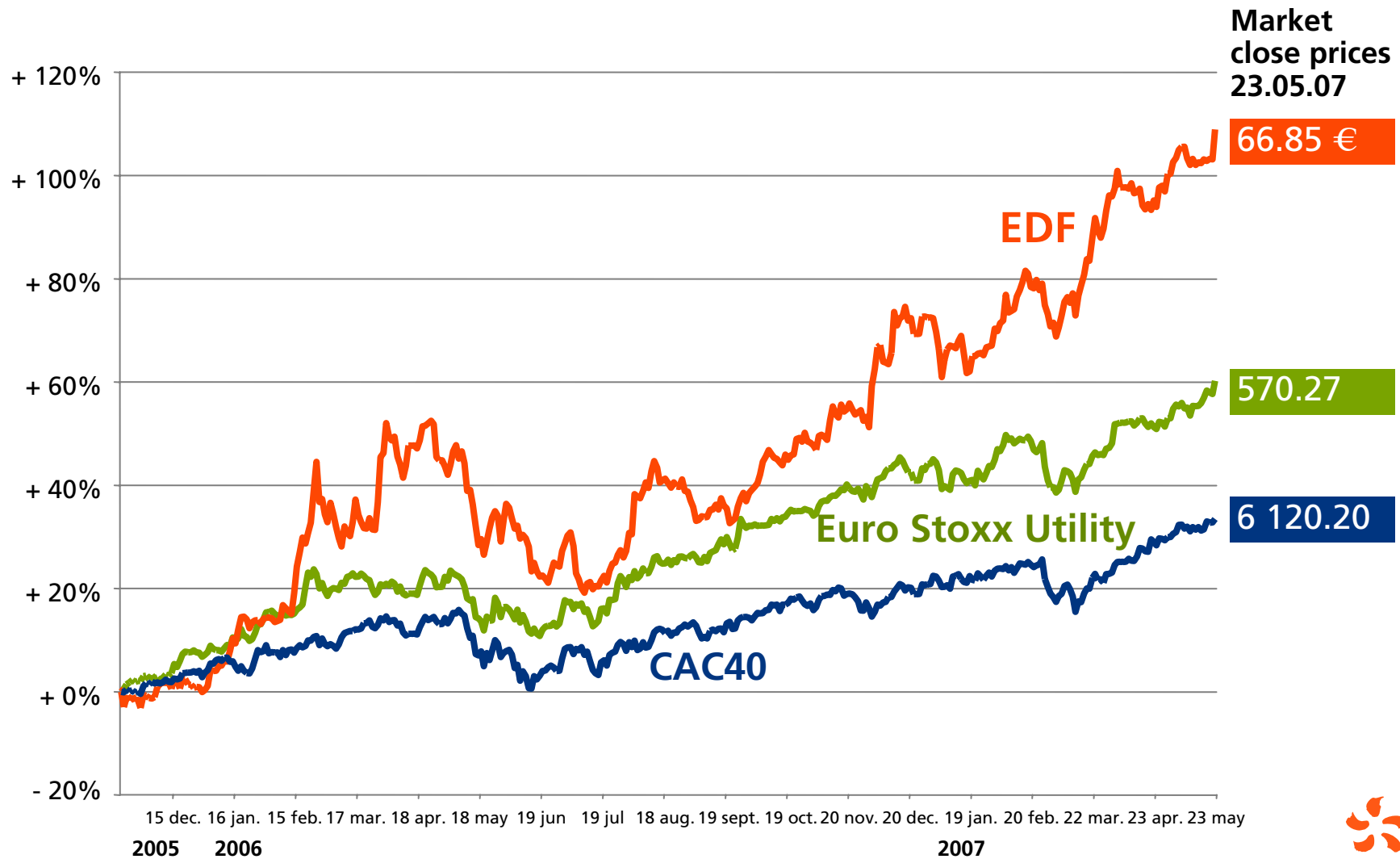
2005 dividend :

€ 0.79 per share

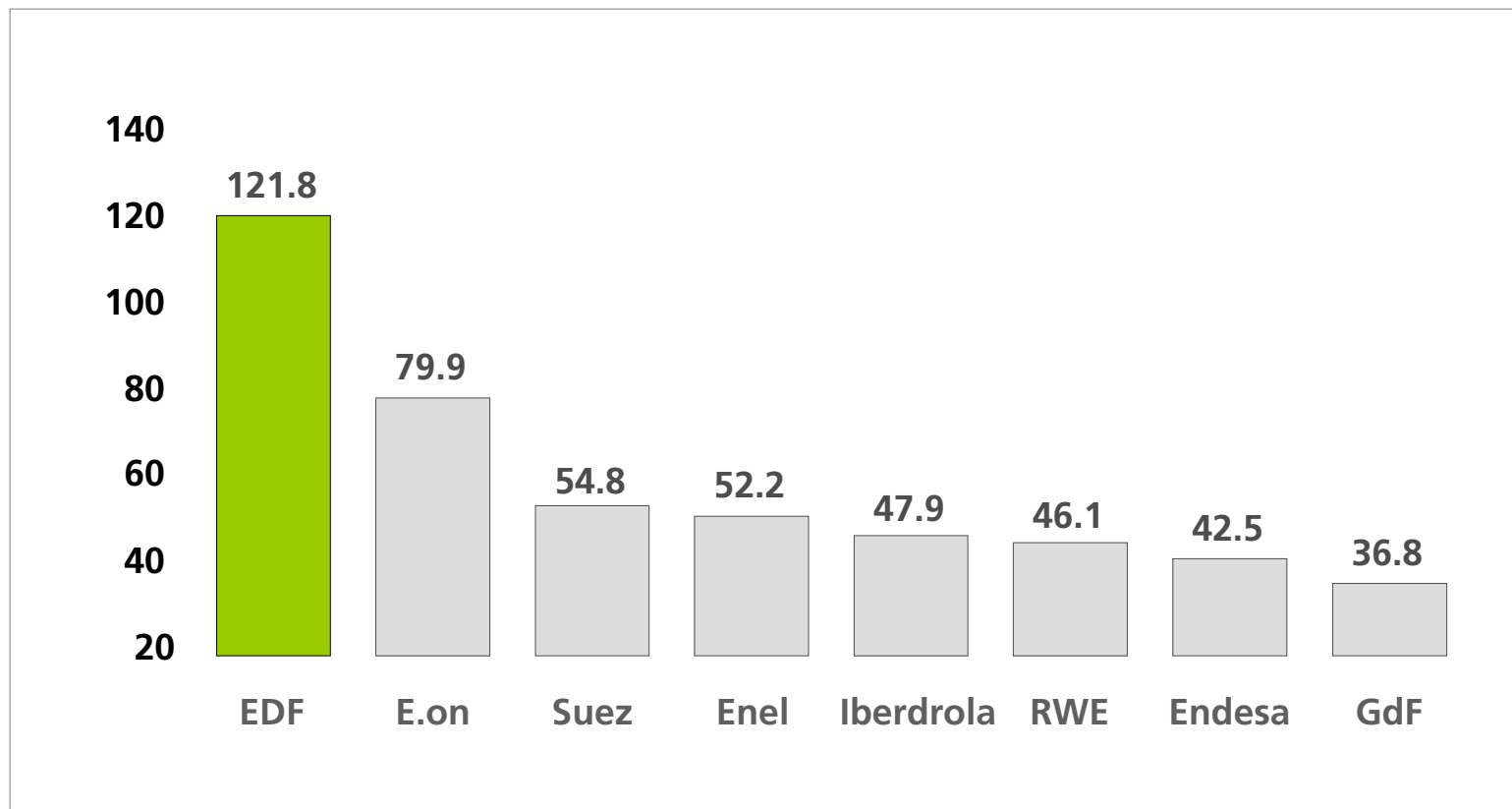


EDF vs CAC40 and Euro Stoxx Utility

(November, 21th 2005 - May, 24th 2007)



Market capitalisation of main European Utilities



In € Bn, on May, 23th 2007

Q1 2007 sales

<i>In € Million</i>	Q1 2007	Q1 2006	Organic growth*
France	9,807	9,739	+ 0.7 %
Europe outside France	7,312	7,039	+ 3.3 %
Rest of the World	311	795	+ 1.4 %
EDF	17,430	17,573	+ 1.8 %

* Excluding exchange rates, scope and method

98.2% of Group sales outside Europe





Group's financial objectives

- The objectives for the 2006-2008 period remain in compliance with the announcements made at the time of the IPO
 - An average annual increase of the EBITDA between **3 and 6%**, the top of this range including an assumption of tariff evolution in France close to the inflation rate
 - A **double-digit** average annual increase of the consolidated net income-Group share (excluding non-recurring items)
 - An objective for net financial indebtedness by 2008 not exceeding the level achieved at the end of 2005, taking into account an accelerated investment plan



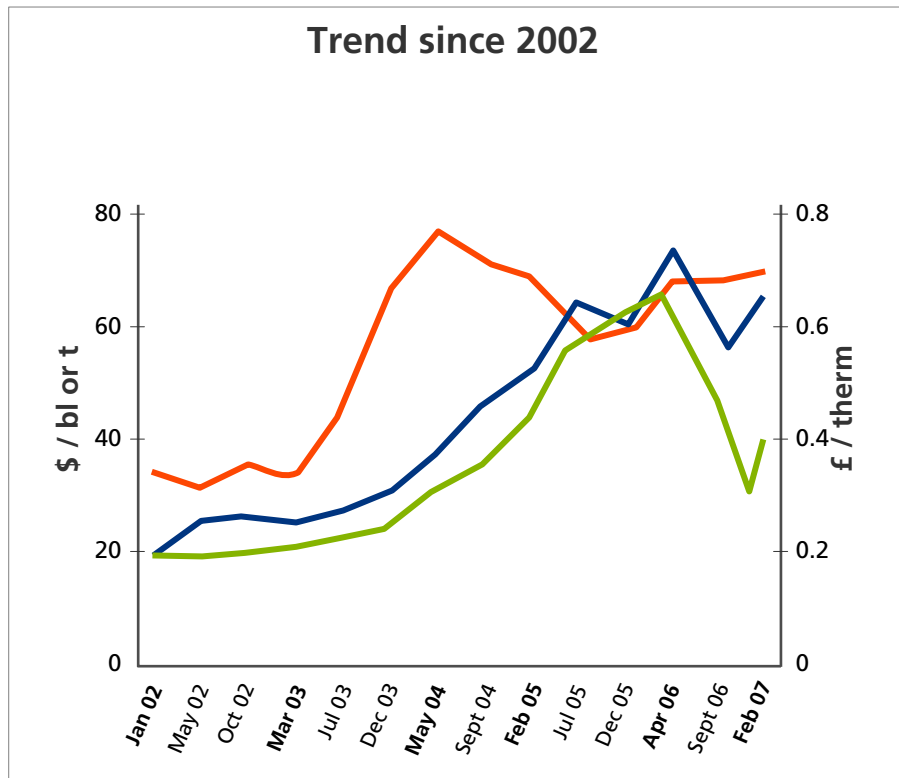
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1. **2006 : another year of performance**
2. Step up capital expenditure
3. Four priorities for 2007

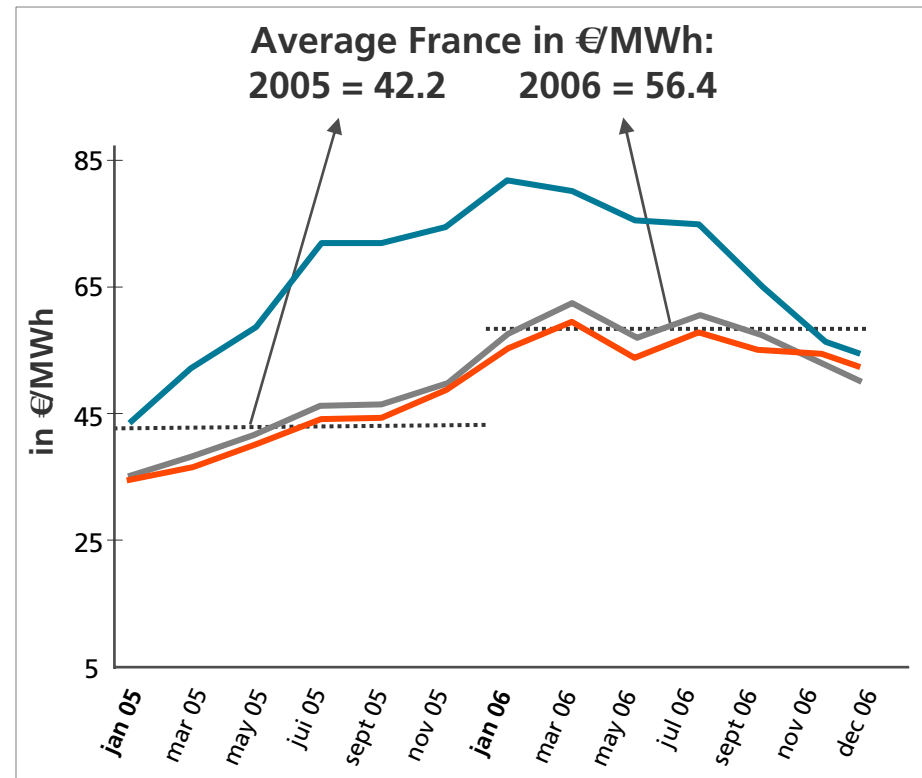
Scarce and more expensive energy...

Hydrocarbon and coal prices



— Natural Gas NBP (£/therm)
 — Brent (\$/barrel)
 — Coal (\$/t)

Stabilisation mid-2006 of wholesale forward electricity prices in France and Germany and decline in the United Kingdom



— Calendar France (Platts)
 — Calendar UK (Platts)
 — Calendar Allemagne (Platts)



A performance consistent with our ambition

Confirmed progress of all indicators

Sales :
€58.9 Bn

15.4%

EBITDA* :
€13.9 Bn

7.9%

Ordinary net income** :
€4.2 Bn

47.3%

A strengthened financial structure to support our capex

Step up capex :
€5.9 Bn

14.8%

Decrease in net
financial debt :

€3.7 Bn

* EBITDA 2006 = €14,400 M (+ 9%) before a € 470 M provision in respect of the transition tariff

** Excluding non recurring items

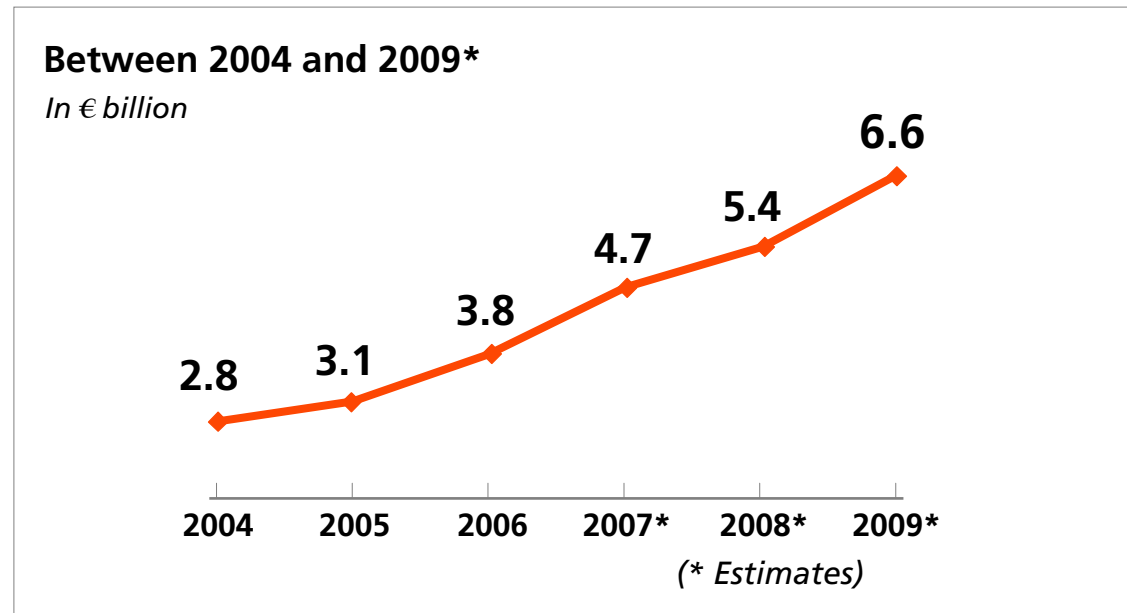




1. 2006 : another year of performance
2. **Step up capital expenditure**
3. Four priorities for 2007

Continued investment efforts

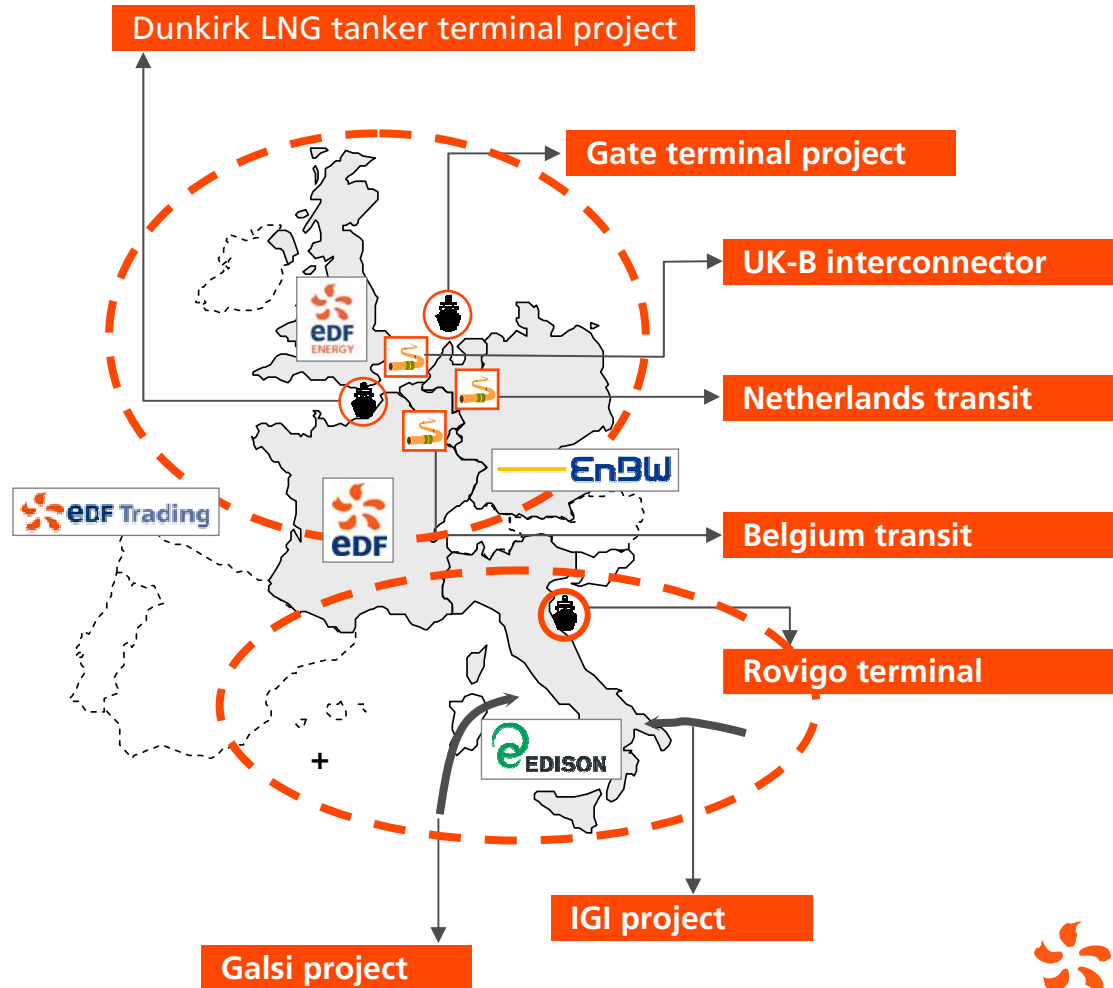
Strong increase in capital expenditure



EDF: a leading investor in its industry
in France and in Europe

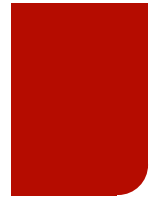
Further progress in the implementation of the Group's natural gas strategy

Securing Group's sourcing for our plants and customers





1. 2006 : another year of performance
2. Step up capital expenditure
3. **Four priorities for 2007**



Four priorities for 2007

1. Ensuring a successful market opening in 2007



Four priorities for 2007

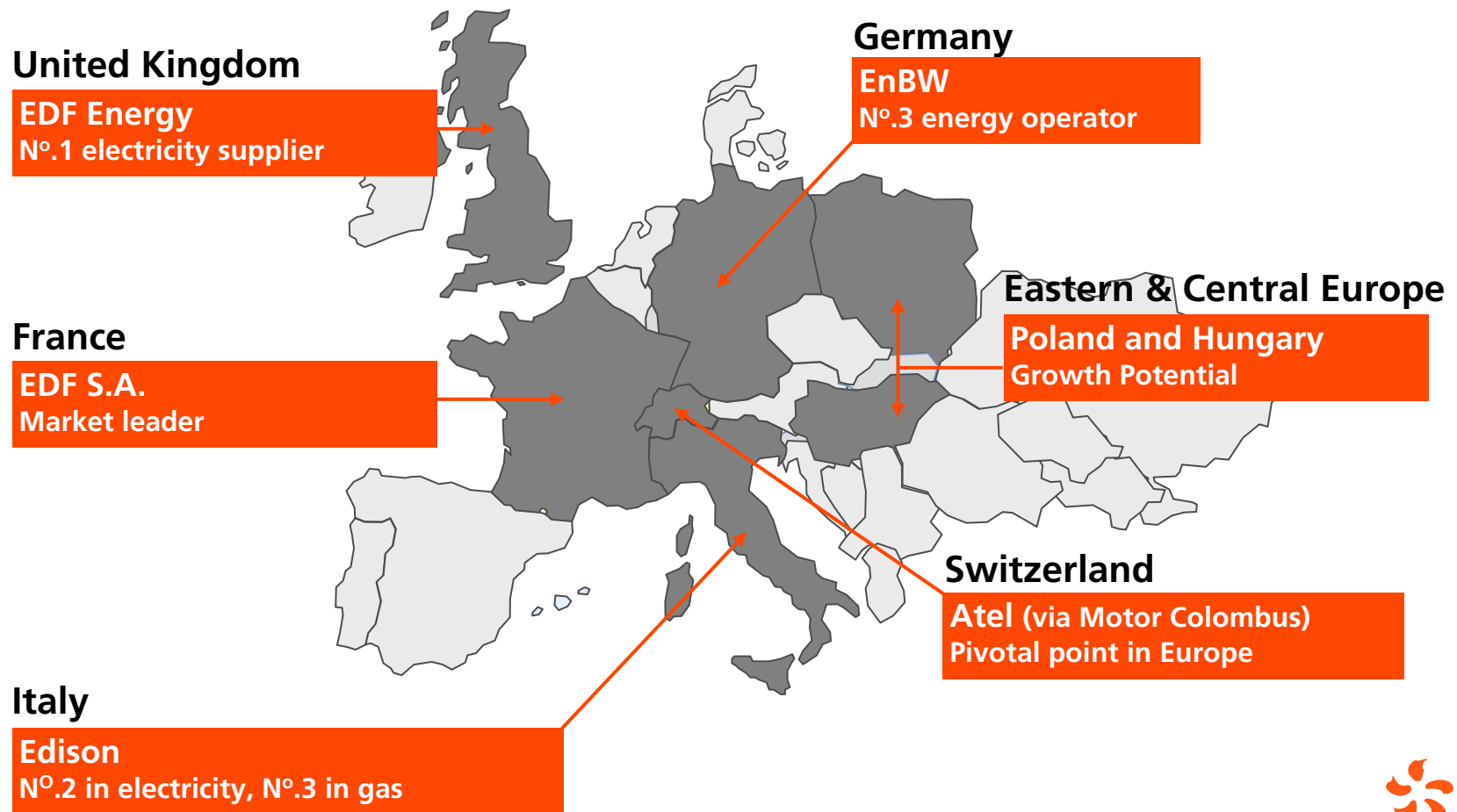
1. Ensuring a successful market opening in 2007
2. **Meeting the human challenge
to drive the businesses and succeed together**



Four priorities for 2007

1. Ensuring a successful market opening in 2007
2. Meeting the human challenge
to drive the businesses and succeed together
3. **Strengthening the Group's integration in Europe**

Strengthening the Group's integration in Europe





Four priorities for 2007

1. Ensuring a successful market opening in 2007
2. Meeting the human challenge to drive the businesses and succeed together
3. Strengthening the Group's integration in Europe
4. **Becoming the reference in the nuclear power revival and promoting energy efficiency and renewables**



EDF, leader in tomorrow's energies





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Shareholders' Events

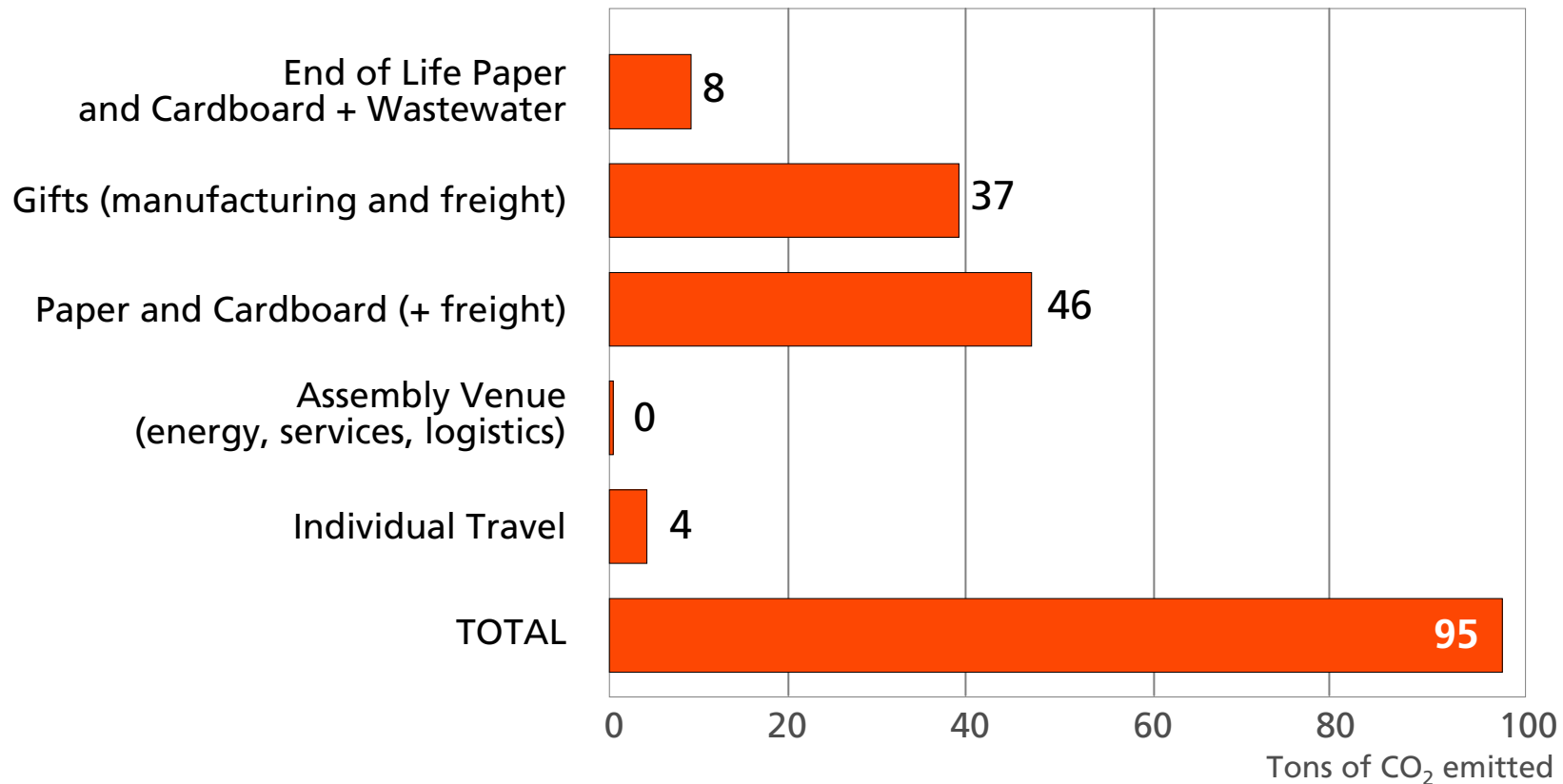


Meetings

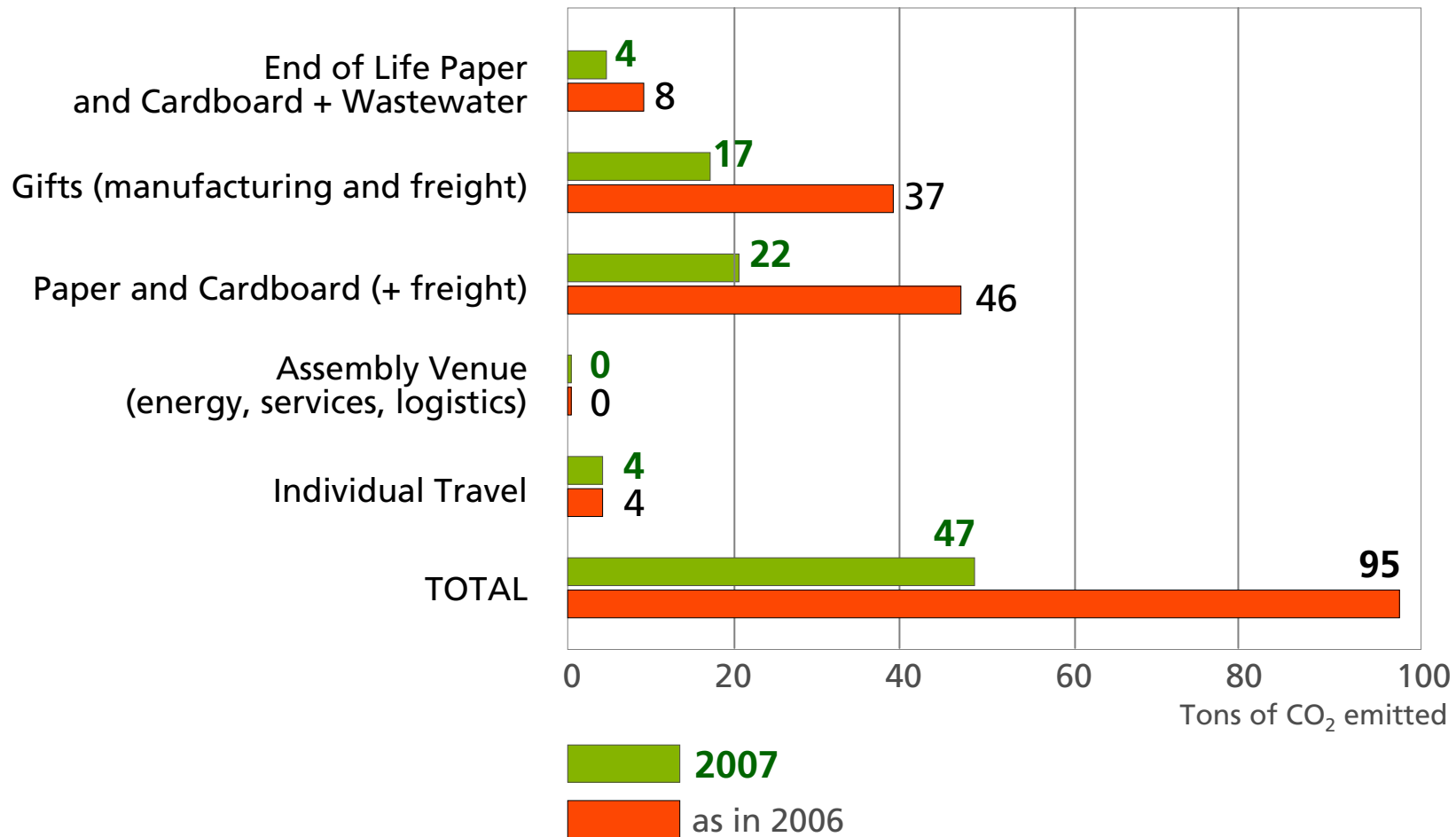
- 6 June **Marseille**
- 13 June **Rennes**
- 16 October **Lyon**
- 16 November **Paris** (*"Actionaria" Symposium*)
- 6 December **Tours**
- 12 December **Bordeaux**



1 - Estimate the CO₂ Emissions Tied to a General Assembly



2 - Reduce CO₂ Emissions



3 - Offset the remaining CO₂ Emissions

- Installation of photovoltaic solar panels on the roof of an EDF building in Martinique
- This construction will allow fewer diesel sets to be used to generate electricity
- And thus make **today's general assembly** CO₂ emission neutral overall





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Board of Directors

- 6 Directors representing the French State
- 6 Directors appointed by the General shareholders' meeting
- 6 Directors representing the employees

12 meetings held in 2006



Committees

- **Audit committee** : 7 meetings in 2006
- **Strategy committee** : 7 meetings in 2006
- **Ethics committee** : 6 meetings in 2006
- **Appointments and remuneration committee** :
initiated in 2006
- **Nuclear commitment monitoring committee** :
initiated in 2007



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Draft resolutions submitted for Shareholders' approval

1st & 2nd Resolutions

- Approval of the financial statements for the fiscal year 2006
- Approval of the consolidated financial statements for the fiscal year 2006

3rd Resolution

- Appropriation of earnings from fiscal year 2006
- Payment of a dividend of €1.16 per share

4th & 5th Resolutions

- Agreements governed by article L. 225-38 of the French commercial code



Draft resolutions submitted for Shareholders' approval

6th Resolution

- Directors' Fees awarded to the Board of Directors

7th Resolution

- Delegation of authority given to the Board of Directors to engage transactions over the Company's shares



Draft resolutions submitted for Shareholders' approval

8th & 9th Resolutions

- Delegation of authority to the Board of Directors to increase the share capital by maintaining or suppressing shareholders' pre-emptive rights

10th Resolution

- Delegation of authority to the Board of Directors to increase the number of securities issued through a share capital increase with or without shareholders' pre-emptive rights

11th Resolution

- Delegation of authority to the Board of Directors to increase the share capital through the incorporation of reserves, profits, premiums and any other amounts that could be incorporated into capital



Draft resolutions submitted for Shareholders' approval

12th Resolution

- Delegation of authority to the Board of Directors to increase the share capital for the purpose of an exchange offer initiated by the Company

13th Resolution

- Delegation of powers to the Board of Directors to increase the share capital in return for contributions in kind made in favor of the Company

14th Resolution

- Delegation of powers to the Board of Directors to increase the share capital to the benefit of the subscribers of a savings plan



Draft resolutions submitted for Shareholders' approval

15th Resolution

- Delegation of authority to the Board of Directors to carry out a free grant of shares of the Company's ordinary shares

16th Resolution

- Delegation of authority to the Board of Directors to reduce the share capital following the acquisition by the Company of its own shares

17th Resolution

- Amendment of Article 21 of the Company's bylaws for the purpose of compliance with the provisions of Decree No.2006-1566 of December 11, 2006

18th Resolution

- Powers to accomplish formalities



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Auditors' reports

For the year-end December 31, 2006

Michel Piette

Deloitte.

KPMG


EDF



Auditors' reports

Opinion on the 2006 Statutory and Consolidated financial statements

1st / 2nd resolutions

« ... In our opinion, statutory and consolidated financial statements :

- present fairly the financial position of the parent company and the Group, ...and the results of their operations for the period...

...Without qualifying our opinion, we draw attention to :

- Nuclear provisions' valuation, which is sensitive to long term assumptions ;
- The approach adopted by EDF to present its obligation relating to the French public distribution concessions... »



Auditors' reports

Special report on Regulated Agreements and Commitments

4th / 5th resolutions

- Agreements and commitments authorized by the Board and entered into by the Company in 2006
 - Sales of EDF shares reserved for current and retired employees of EDF Group entities
 - Sales of operations in Egypt
- Continuing agreements and commitments which were entered into in previous years
 - Public Service Contract

Auditors' reports

Report on special operations on the share capital and empowerment or authorisation given to the Board of Directors

Resolutions n°. 8, 9, 10, 12, 13, 14, 15, 16

- Issue of ordinary shares and / or equity securities
- Increase of share capital for consideration received in exchange for capital contribution in kind
- Issue of shares reserved to employees which adhere to Group Company saving plan
- Attribution of existing ordinary free shares or free shares to be issued
- Reduction in capital by the repurchase of shares to be cancelled

Subject to subsequent review of the conditions for the proposed issues of shares or equity securities, we have nothing to report on these resolutions





First Resolution

- *Approval of the financial statements for the fiscal year ending December 31, 2006*



Second Resolution

- *Approval of the consolidated financial statements for the fiscal year ending December 31, 2006*



Third Resolution

- *Application of the result of the fiscal year ending December 31, 2006, as shown in the financial statements, and distribution of a dividend of €1.16 per share*



Fourth Resolution

- *Agreement governed by article L. 225-38 of the French commercial code*



Fifth Resolution

- *Agreement governed by article L. 225-38 of the French commercial code*



Sixth Resolution

- *Directors' Fees awarded to the Board of Directors*



Seventh Resolution

- *Delegation of authority given to the Board of Directors to engage transactions over the Company's shares*



Eighth Resolution

- *Delegation of authority to the Board of Directors to increase the share capital by maintaining shareholders' pre-emptive rights*



Ninth Resolution

- *Delegation of authority to the Board of Directors to increase the share capital by suppressing shareholders' pre-emptive rights*



Tenth Resolution

- *Delegation of authority to the Board of Directors to increase the number of securities issued through a share capital increase with or without shareholders' pre-emptive rights*



Eleventh Resolution

- *Delegation of authority to the Board of Directors to increase the share capital through the incorporation of reserves, profits, premiums and any other amounts that could be incorporated into capital*



Twelfth Resolution

- *Delegation of authority to the Board of Directors to increase the share capital for the purposes of an exchange offer initiated by the Company*



Thirteenth Resolution

- *Delegation of powers to the Board of Directors to increase the share capital in return for contributions in kind made in favor of the Company*



Fourteenth Resolution

- *Delegation of powers to the Board of Directors to increase the share capital to the benefit of the subscribers of a savings plan*



Fifteenth Resolution

- *Delegation of authority to the Board of Directors to carry out a free grant of shares of the Company's ordinary shares*



Sixteenth Resolution

- *Delegation of authority to the Board of Directors to reduce the share capital following the acquisition by the Company of its own shares*



Seventeenth Resolution

- *Amendment of Article 21 of the Company's bylaws for the purpose of compliance with the provisions of Decree No.2006-1566 of December 11, 2006*



Eighteenth Resolution

- *Powers to accomplish formalities*

