



Le Président-Directeur General

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Paris, 16 DEC. 2015

SEE LIST OF RECIPIENTS HEREBY ATTACHED

IMPLEMENTATION OF A GROUP ETHICS AND COMPLIANCE POLICY

EDF's reputation is one of the best in the international energy sector. It is also one of the Group's most valuable assets, forged by decades of expertise. It must be protected at all times, by all means and by all of the Group's employees. The reputation of a company takes years to build but can be lost in an instant following an inquiry into the company or its employees.

Over a number of years, EDF has created a body of internal rules that aim to ensure compliance with national and international laws and regulations.

The time has come to group control over the implementation of and compliance with these rules around a single and coherent Ethics and Compliance policy (ethics, competition, corruption, fraud, international penalties, etc.).

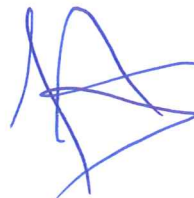
This policy will place EDF's managing directors and more generally all employees at the heart of the compliance system. The Management team will therefore have to ensure on a daily basis that all employees know, understand and respect the code of conduct laid down in the Ethics and Compliance policy. Ethics and Compliance policy will have to respond to the requirements of national and international regulatory authorities and market practice. It will be updated on a regular basis and will benefit from experience feedback.

A Group Ethics and Compliance Director shall be appointed to help, with his or her team, the managing directors and more generally all Group's employees implement the policy.

His or her main responsibilities will be undertaken in coordination with the main support functions and will consist of:

- drafting Ethics and Compliance standards and making sure that they are distributed among all of the Group's employees ;
- provide support to managing directors to ensure the Ethics and Compliance policy is effectively rolled out within their entities and to deal with cases of breach when identified ;
- creating and leading a network of Ethics and Compliance representatives who attend management committee meetings of the Group's entities ;
- implementing an information and warning cell dedicated to news regarding Ethics and Compliance issues ;
- contributing to the drafting of periodic compliance reports for the Group's governing bodies.

I am counting on you to actively contribute to the implementation of the Ethics and Compliance Policy.

A handwritten signature in blue ink, consisting of several overlapping loops and lines, characteristic of a cursive or semi-cursive style.

Jean-Bernard Lévy

List of recipients of the memo « Implementation of a Group Ethics and Compliance Policy »

Antoine Cahuzac

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