2026
Half-year results

31 July 2026

French touch energy for 80 years

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2026

Half-year results

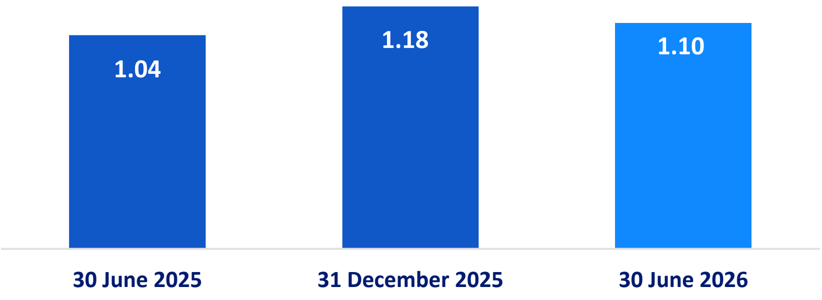
Bernard Fontana

Chairman and Chief Executive Officer

Safety, security and health, top priorities of EDF group

Safety

Nuclear: significant safety events of level 1 and above(1)

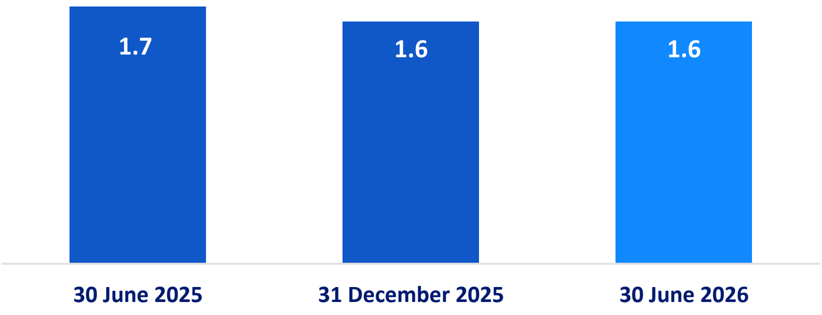


Hydro Important Safety Events(2)

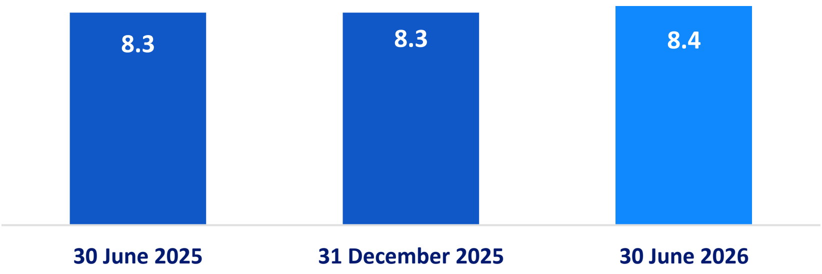
- 0 third parties endangerment events in H1 2026 vs 1 event in H1 2025

Security and health

LTIR(3)



Absenteeism(4)



(1) Safety events relating to the reactors in France (including Flamanville 3 since 2026), on the International Nuclear Event Scale (INES), on a 12-months rolling period.
(2) A Hydro Important Safety Event is an event linked to an operational action or intrinsic behaviour of hydraulic structures, which has resulted in a threat to people safety, damage to property or a change to the dam's operating mode or its hydraulic characteristics. A case involving a threat to third parties security is currently under investigation for H1 2026.
(3) Lost Time Incident Rate for Group employees and contractors. Number of work-related accidents with lost time of one day or more, occurring on a 12-months rolling period, divided by one million hours worked.
(4) Absenteeism includes all absences for illness and accident, regardless of the origin and duration (it also includes part-time for therapeutic reasons), in number of days per employee, on a 12-months rolling period. Absenteeism rate of 4% for EDF group.

Quality and Lead time

Quality

Customers & Energy Services

- Satisfaction level above 87% among residential customers and business markets, up vs 2025

Framatome

- Customer quality event frequency rate(1) : 10.3 at end-June 2026 vs 57 in 2020

Lead time

Nuclear fleet

- 13 outages out of 21 shorter than expected in H1 2026
- Reconnection to the grid of Flamanville 2 with 36 days ahead of schedule, after the replacement of the 4 steam generators in 145 days
  - 24 meters high, 500 tons

Arabelle Solutions

- Reduction in the machining time for turbine rotors, from 8 to 7 weeks

Framatome

- Production time for fuel components halved, following a process change
- -33% of inspection findings recorded in the EPR2 monitoring files compared with Hinkley Point C

Customers & Energy Services

- Optimisation of the customer experience in the handling of customer call, saving up to 1 min per call

(1) Number of non-conformities in delivered parts by million of hours worked.

80 years of EDF: the Group reinforces its commitment to electrification

EDF mobilises **€350m** to accelerate the electrification of uses, with a focus on **3 key pillars**

French touch energy for 80 years

HOMES AND BUILDINGS

To facilitate access to low-carbon heating and cooling solutions

- €80m of flat-rate grant of €1,000 for the **installation of heat pumps** for 80,000 low-income households
- €80m to help schools, nurseries and leisure centres to install **cooling systems** to face heatwaves
- Rollout by IZI by EDF of offerings combining **thermal insulation** and **installation of heat pumps**

TRANSPORT

To support heavy transport's transition to electricity

- €30m of subsidies to **buy electric heavy goods vehicles**
- €50m for the installation of **180 charging stations** for trucks within 3 years
- R&D works on the development **of ultra high-power charging points** (>1MW) for heavy goods vehicles

INDUSTRY

To accelerate the installation of new customers and the electrification of industrial processes

- €80m for the preparation of **"ready for use" sites**, with grid connections
- €30m for the rollout of **industrial heat supply systems**

Applications for financial assistance can be submitted via the jepassealelectrique.fr website.

The EDF group is supporting customer electrification

Range of electricity contracts suitable for all types of use

- **Long-term contracts** for electricity-intensive industrial clients: up to 21TWh a year signed at end-June 2026, as well as the amendment signed with Exeltium
- Launch of the Zen Estival market-price contract for residential customers offering **7h/day of super off-peak power** in summer

A step up in energy services

- Launch of 2 **major players** in the energy services sector:
  - **IZI by EDF** for residential customers
  - **EDF business services** for companies and local authorities
- Nearly **430,000** electric vehicles **charging points** installed or managed at end-June 2026

Dalkia, a force for electrification and low-carbon heat

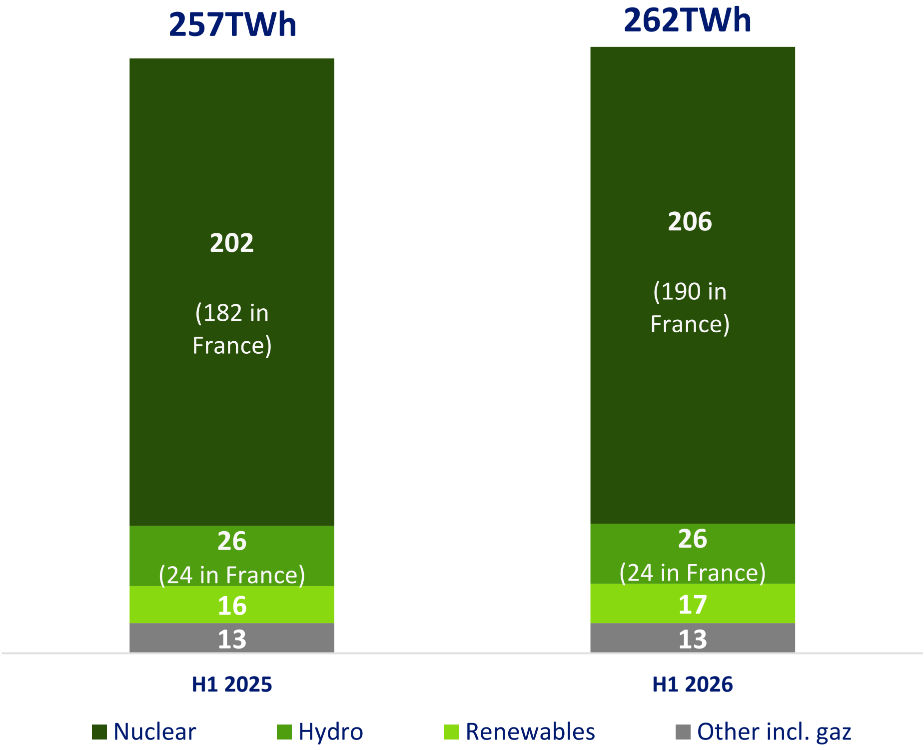
- **Industrial heat**: winner of an EU call for projects for 13 industrial electric heat supply systems
- New **district heating network** concessions secured, of which
  - Paris (5TWh/year, in a consortium)
  - 3 projects involving deep geothermal energy

Installation support for datacentres

- **Calls for expression of interest** issued for the installations of datacentres at 6 EDF sites at end-July 2026
  - Total capacity **> 2GW**
  - Of which call for expression of interest of Creys-Mépieu launched on 3rd July (500MW)

Power generation and sovereignty

95% decarbonised output



- Carbon intensity[1] : **26.5gCO_2/kWh** (+1% vs H1 2025) of which 4.1gCO_2/kWh for EDF SA in mainland France
- Modulation[2]: **13.3TWh** vs 18.3TWh in H1 2025
- Power generation level contributed to France's record exports: 51TWh

Supply chain securing

- Acquisition by Framatome of Sebim (former Trillium Flow Technologies), a specialist designer and producer of **safety valves** for the nuclear fleet and new projects
- Conversion of Framatome's Jeumont plant to **handle serial production of critical equipment for the future EPR2s**
- Announcement of a **new dedicated** Arabelle Solutions **plant** specifically to make parts for the EPR2 programme

(1) The calculation includes electricity and heat generation.
(2) Including system services and the adjustment mechanism.

Ongoing development of low-carbon projects

Nuclear

- **EPR2**
  - Framatome: **start of the operation** at Le Creusot of the **new vessel internals production workshop**
  - Gravelines: **application for authorization to create** the plant filed
  - Opening of the **in-depth State aid investigation** by the European Commission
- **Hinkley Point C**
  - **Installation** of the Unit 2 **reactor vessel**
  - Progress on the electromechanical works
- **Grand Carénage of the existing fleet**
  - Start of the **4th 10-year inspections of 1,300MW** reactors and replacement of the Flamanville 2 steam generators
  - Studies in progress for the 5th 10-year inspections as preparations are made to extend reactor operating lifespan to 60 years

Hydropower

- New law adopted in France to **implement a permit-based system** and revitalize investments
- New **pumped-storage plants**
  - Works at **Vouglans-Saut Mortier** (84MW)

Renewables

- **1.5GW** gross of new capacities commissioned, of which **126MW** in France
- **Repowering** by Edison of wind farms in Italy's Abruzzo region (-73% fewer wind turbines, generation doubled)

Climate change adaptation

Resilience in the generation fleet

Adaptation plan

- **€8.7bn** by 2040 for adapting nuclear, hydropower and island activities to weather events
- Studies to develop Civaux-style **water cooling systems** for other reactors
- EPR2: climate change considerations taken into account **from the design phase**, across its entire lifespan
- EDF Hydro: responses introduced to **needs for low water support measures** in the regions

June and July 2026 heatwaves

- In compliance with French environmental regulations, shutdown of **3** reactors and power-reduced generation for **9**, at the height of the heatwaves
- **Generation levels remained sufficient to meet demand** (with an average 10GW exported per day)

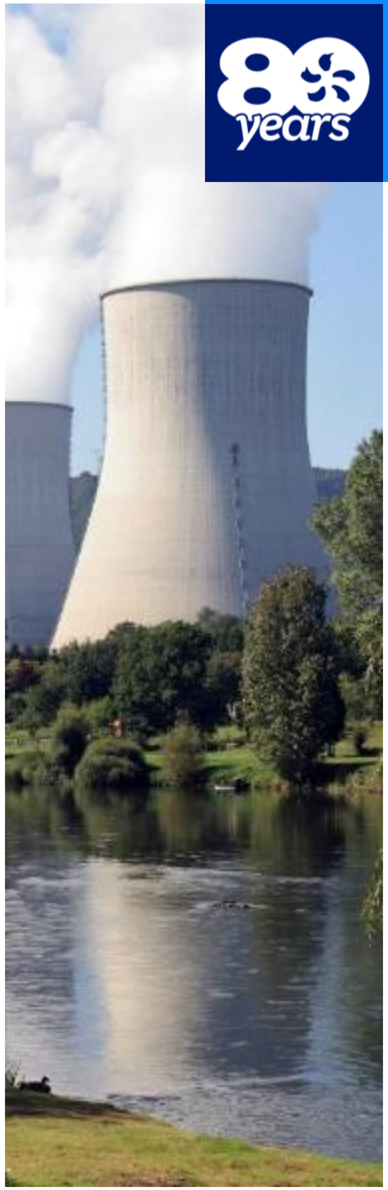
Resilience in the Enedis network

Adaptation plan

- **€15bn** by 2040
- **Renovation of 15,000km a year** by 2030 to adapt networks to the effects of climate change, including during exceptional situations

June 2026 heatwave

- Mobilisation of over **1,000** Enedis technicians and partner firm employees
- Activation of the Rapid Response Electricity Task Force "FIRE"



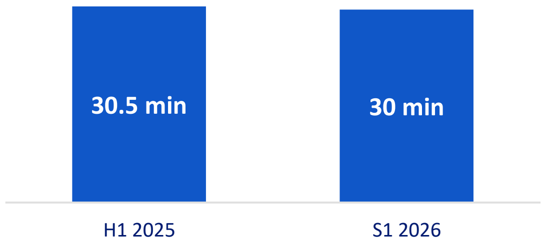
Networks serving actively the energy transition

Connections

- Enedis[(1)] : connection of **6,000** points of delivery, serving **260,000** EV charging points in H1 2026
- Enedis: over **60,000** renewable energy plants connected to the grid in H1 2026, representing **3.4GW**
- Enedis: **6GW** of consumers connections vs 4.5GW in H1 2025
- French overseas territories and Corsica: **connections times halved** vs 2023, and good customer satisfaction

Network quality

- Enedis: **30 minutes** of average outage time, excluding exceptional events (B HIX criterion)



- French overseas territories and Corsica: **10 min shaved off** the average outage time vs H1 2025, to **130 min**, excluding exceptional events (B HIX criterion), thanks to a proactive investment policy

(1) Enedis is an independent subsidiary of EDF as defined in the French Energy Code.

EDF is meeting growing needs for flexibility in the electricity system

Increasing production flexibility

- **+14%** of pumped storage hydro output vs H1 2025
- **+9.3GW** of modulation potential in renewables subject to Purchase Obligations

Expansion of storage facilities

- **Acceleration** in new capacity commissioned in H1 2026
  - Stockage Energie Catalan project, combining **batteries** (20MW) and **run-of-rivers hydropower** (8MW)
- Launch of the **Corsica's 1st pumped-storage hydropower plant** in Sampolo (30MW)

Rolling out flexibility offerings for customers

- **+19%** of controllable electric vehicles charging points vs end-June 2025

Reinforcing island energy autonomy

- Repowering of the Sainte Rose wind farm on Réunion island: **power generation x6** with coupling to a battery storage system (4.6MW)

H1 2026 key indicators

249TWh

Carbon free output

i.e. 95% of the output

26.5gCO_2/kWh

Carbon intensity

of which 4.1gCO_2/kWh for EDF SA in mainland France

€14.1bn

EBITDA

vs €15.5bn in H1 2025

€2.6bn

Operational cash flow

vs €7.9bn in H1 2025

€51.5bn

Net financial debt

vs €51.5bn at end-2025

2026
Half-year results

Claude Laruelle
Chief Finance & Impact Officer

Strong financial results

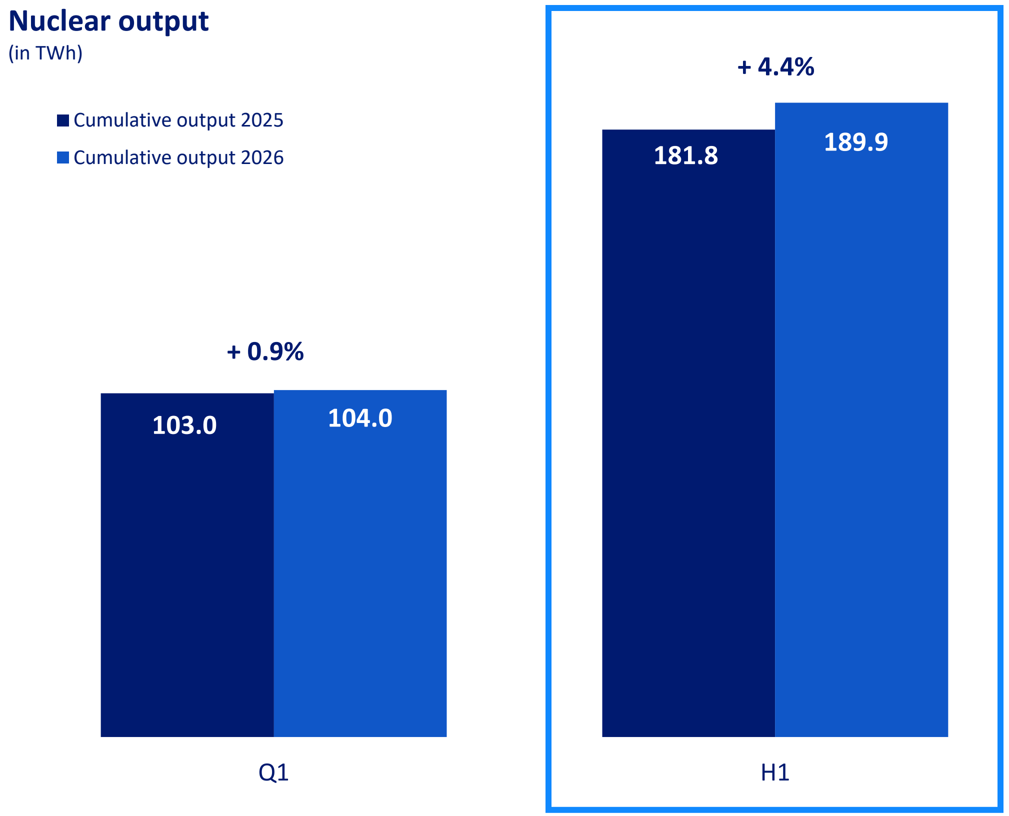
In billions of euros	H1 2025	H1 2026	*Organic change*
Sales	59.4	57.4	*- 2.9%*
EBITDA	**15.5**	**14.1**	*- 8.7%*
EBIT	9.0	7.6	*- 15.2%*
Net income - Group share	**5.5**	**5.2**	*- 4.4%*
Operational cash flow	**7.9**	**2.6**	*- 67.9%*
Group cash flow	**4.3**	**1.1**	*- 75.5%*

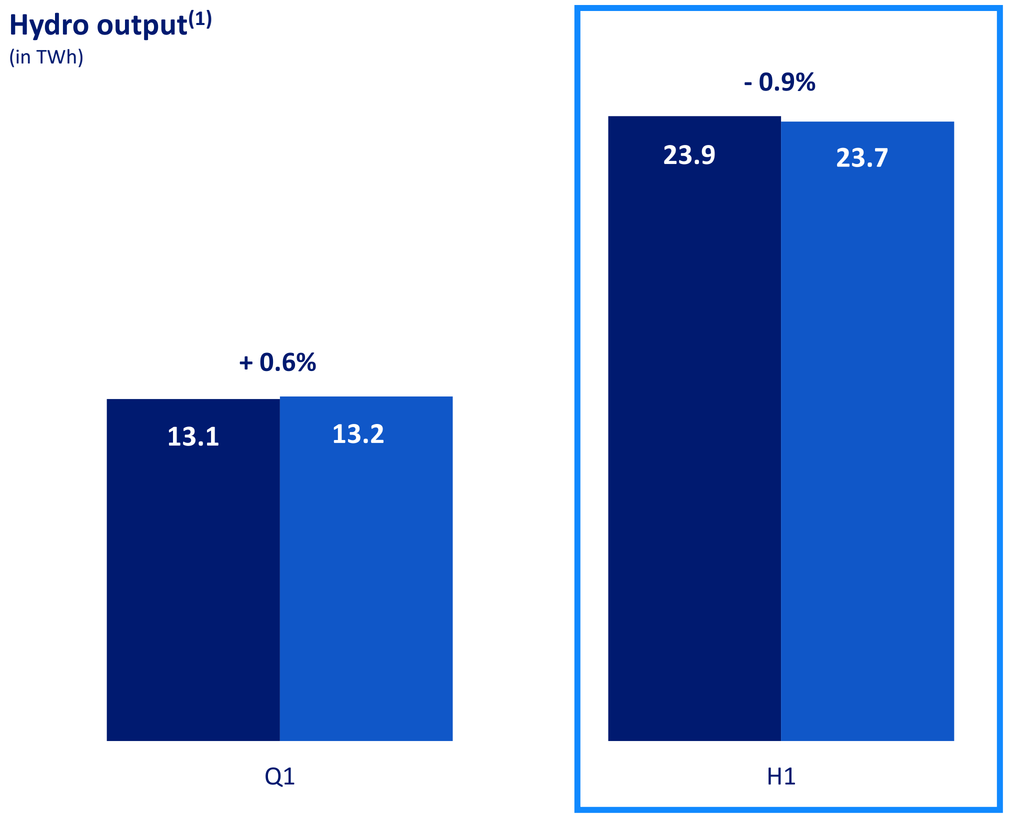
€51.5bn
Net financial debt (NFD)
vs €51.5bn at end-2025

1.8x
NFD / EBITDA ratio (1)

(1) Ratio calculated on the basis of a rolling 12-months period EBITDA.

Increasing nuclear output and stable hydro output in France





+ 8.0TWh of nuclear output in France vs H1 2025:

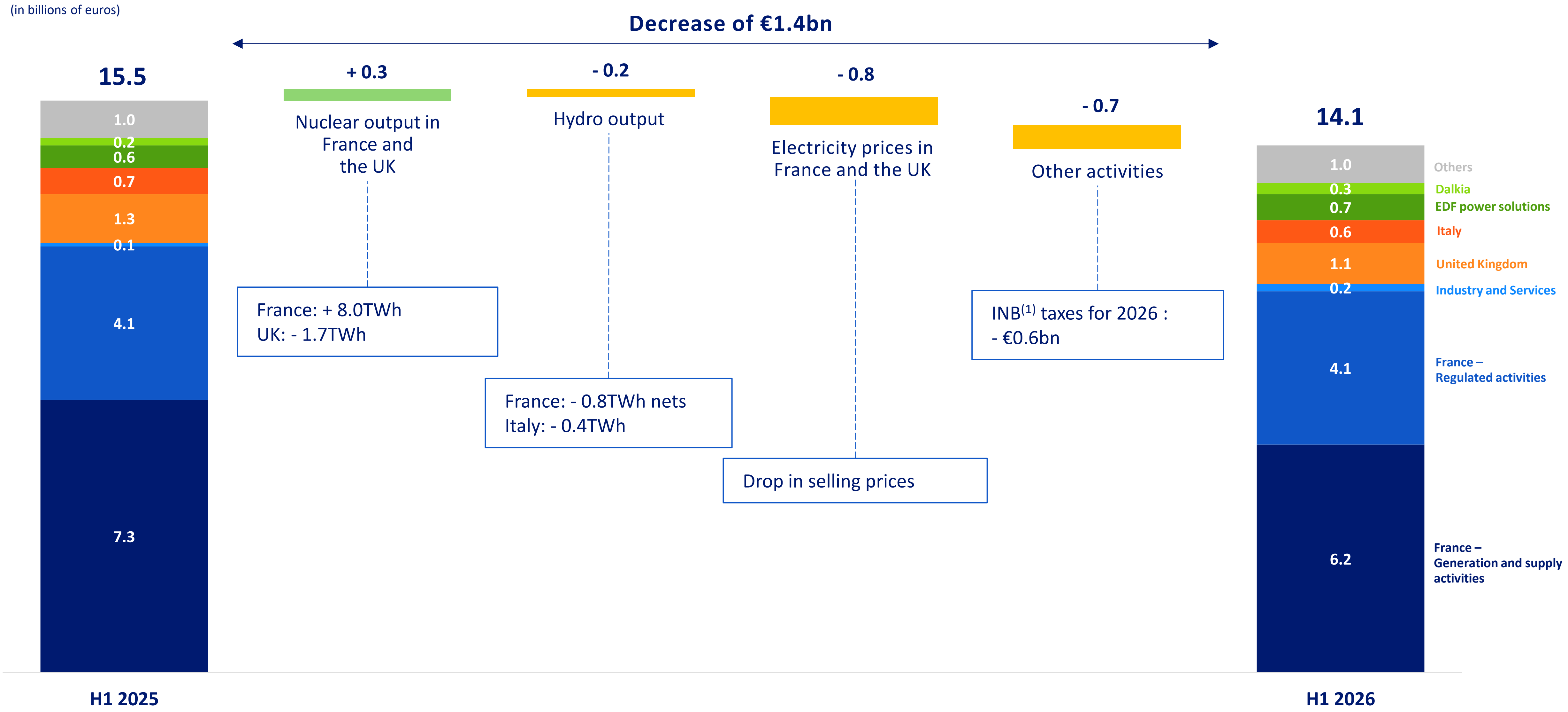
- good reactors availability and well managed outages,
- roll out of the 2026 outages as planned.

- 0.2TWh of hydro output in France vs H1 2025:

- good installations availability,
- hydraulicity conditions close to normal.

(1) Production after pumping deduction: 19.7TWh in H1 2025 / 18.9TWh in H1 2026.

Strong EBITDA in a context of falling market prices



(1) Basic nuclear installations.

EBIT

In billions of euros	H1 2025	H1 2026	*Change*
EBITDA	**15.5**	**14.1**	***-1.4***
Commodities volatility	(0.1)	0.3	*+0.4*
Net depreciation and amortisation	(6.1)	(6.5)	*-0.4*
Impairments and other operating income and expenses	(0.3)	(0.3)	-
EBIT	**9.0**	**7.6**	***-1.4***

Depreciation and amortisation:

- Industrial commissioning of Flamanville 3
- Extension of Enedis distribution grid

Improving financial result

In billions of euros	H1 2025	H1 2026	*Change*
Cost of gross financial debt	(1.6)	(1.7)	*-0.1*
Discount expenses	(1.5)	(2.0)	*-0.5*
Other financial income and expenses	1.8	3.9	*+2.1*
of which net change in fair value of dedicated assets	*0.3*	*2.0*	*+1.7*
Financial result	**(1.3)**	**0.2**	***+1.5***
Excluding non-recurring items, before tax (of which net change in fair value of financial instruments)	*(0.3)*	*(2.0)*	*-1.7*
Current financial result	**(1.6)**	**(1.8)**	***-0.2***

- **Stability** of cost of financial debt
- Real discount rate for nuclear provisions unchanged in H1 2026 (vs +10bps in H1 2025)
- **Performance** of the dedicated asset portfolio: **5.9%** vs 1.9% in H1 2025
- Coverage rate of nuclear provisions by dedicated assets : **112.6 %** vs 108.8% at end-2025

Stable net income - Group share

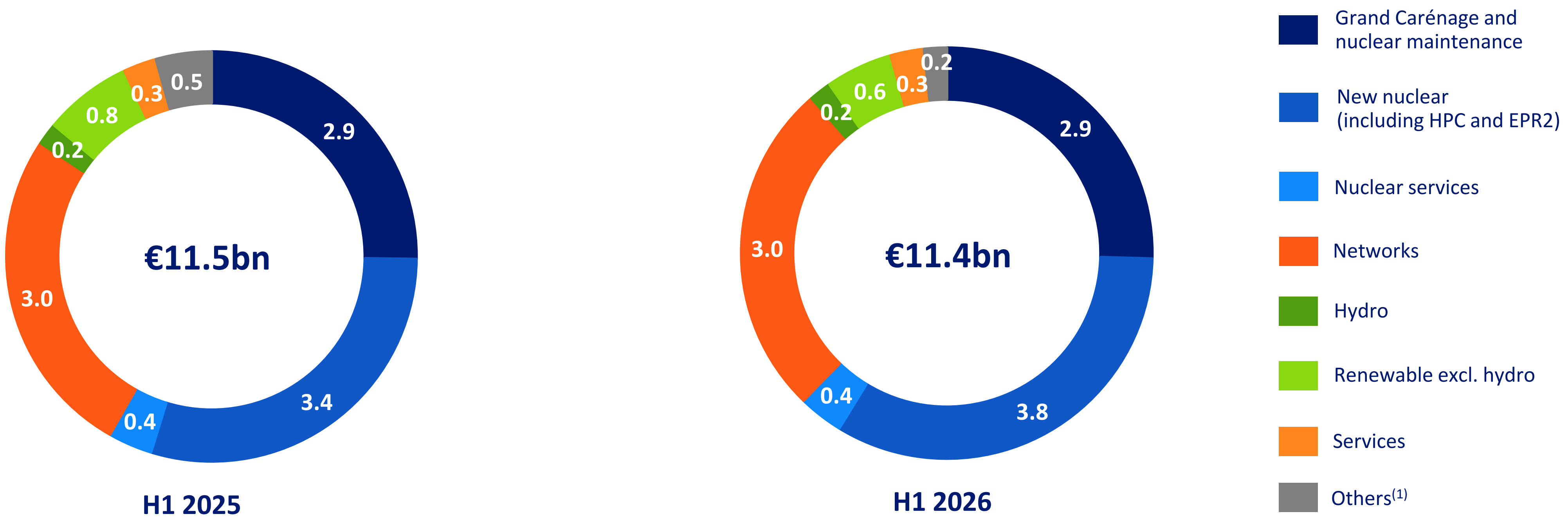
In billions of euros	H1 2025	H1 2026	*Change*
EBIT	**9.0**	**7.6**	***-1.4***
Financial result	(1.3)	0.2	*+1.5*
Income tax	(2.3)	(2.6)	*-0.3*
Share of net income from associates and joint-venture	0.3	0.2	-
(-) Deducting net income from minority interests	(0.2)	(0.2)	-
Net income - Group share	**5.5**	**5.2**	***-0.2***
Neutralisation of non-recurring items net of taxes	*0.0*	*(1.2)*	*-1.3*
Net income excl. non-recurring items	**5.5**	**4.0**	***-1.5***

- **Effective tax rate**: 33.2%

  (effective tax rate, excluding exceptional corporate tax contribution: 26.7%)

Stable net investments

(in billions of euros)



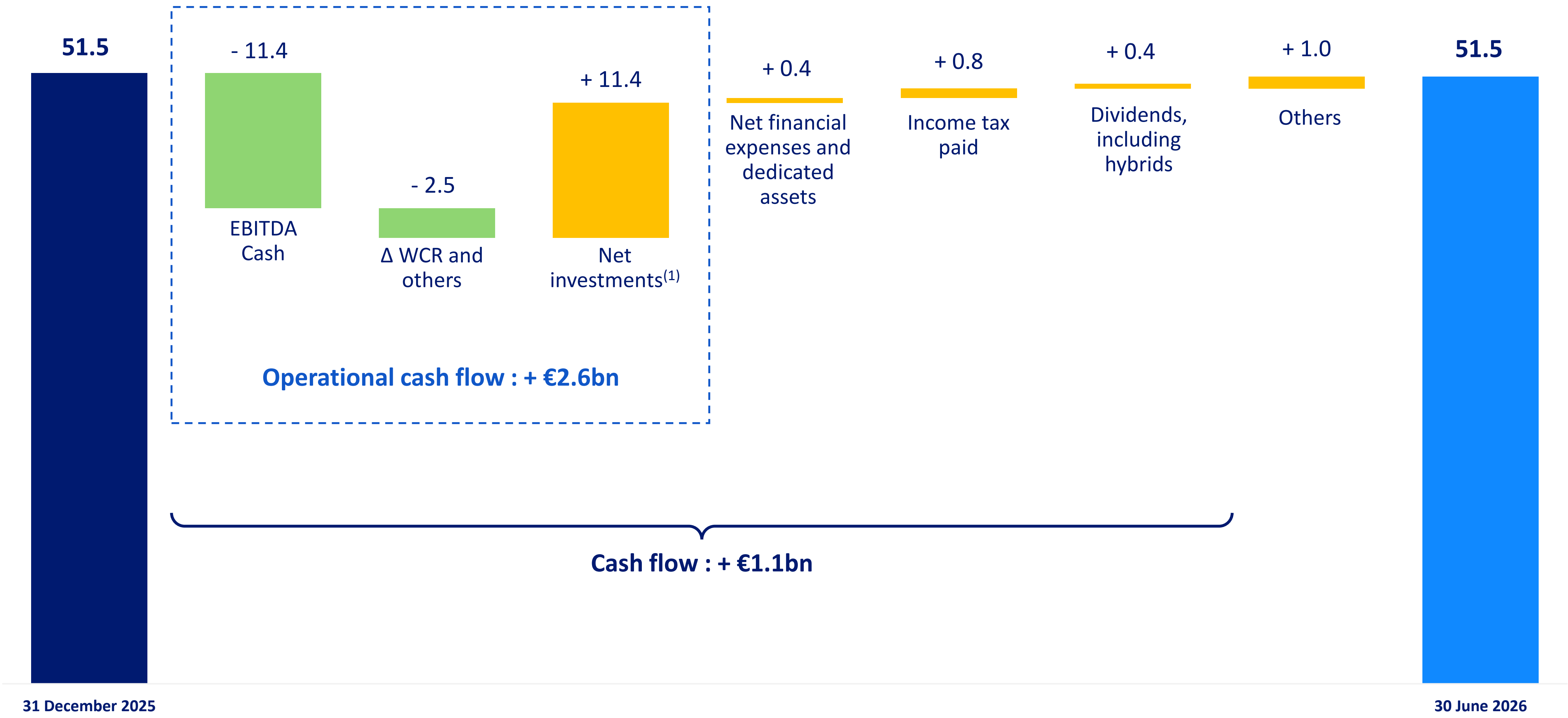
> In H1 2026, almost **95%** of the Group's investments are made in accordance with its net zero emission target

NB: net investment including subsidies and assets portfolio rotation.

(1) Including central functions, property, gas and fuel.

Positive cash flow enabling a stable net financial debt

(in billions of euros)



(1) Net investments including subsidies and assets portfolio rotation.

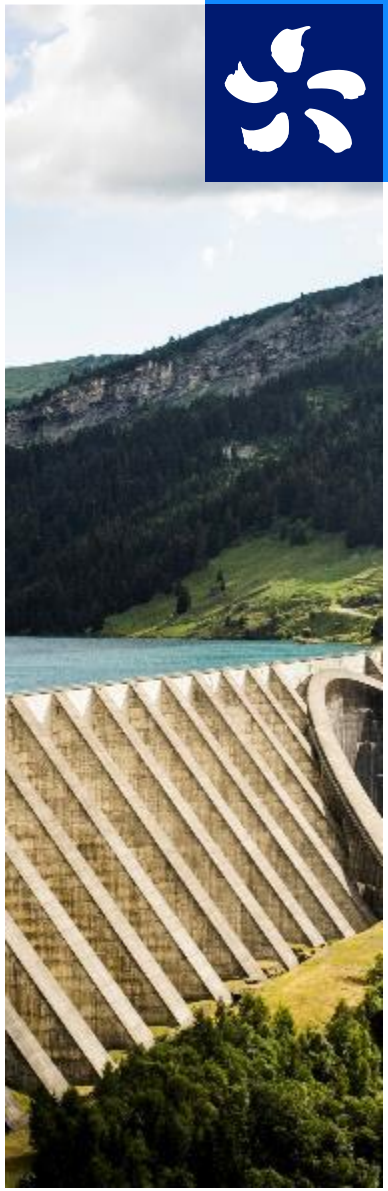
Projections and targets

Projection of the 2026 EBITDA

EBITDA 2026 expected to decrease by around 10% vs. 2025

2027 targets confirmed[1]

≤ 2.5x	**≤ 4x**
Net financial debt / EBITDA	**Adjusted economic debt / adjusted EBITDA[2]**



(1) Based on scope, exchange rates and laws and regulations as at 1 January 2026 and assuming French nuclear output (including Flamanville 3) of 350-370TWh in 2026 and 2027.
(2) Applying current S&P ratio methodology.

Outlook

Bernard Fontana
Chairman and Chief Executive Officer

Priorities

Safety, security and health, quality and lead time
Providing a competitive, sovereign and low carbon electricity to our customers

1. Accelerating electrification of uses

- Further development of offerings for the electrification of uses, including the installation of data centres

2. Strengthening our generation fleet

- Estimation of nuclear output in France: 350-370TWh in 2026
- Ensuring a nuclear generation potential of over 400TWh
- Increasing the lifespan of reactors and the power of the 900MW fleet
- Implementing the law on hydropower in France
- Climate change adaptation

3. Ensuring industrial control of our projects

- Increase of the installation rate of electromechanical works of Hinkley Point C
- Final investment decision for the EPR2 programme

4. Maintaining skills in renewable energies

- Continuation of the works on the Ricanto and Larivot bioenergy plants
- Study for a project of pumped storage hydro power station in Oman

5. Investing in skills in the long-term

- Continue to recruit in an ambitious way, across all skill levels, whilst promoting gender and profile diversity
- Training through work-study contracts and continuously
- Anticipate changes in jobs and build long-term career paths
- Develop knowledge management and knowledge transmission

6. Supporting our financial trajectory

- Focus on cash
- Assets rotation: finalisation of the divestment of the EDF power solutions activities in North America
- Pursuing the objective of reducing the G&A

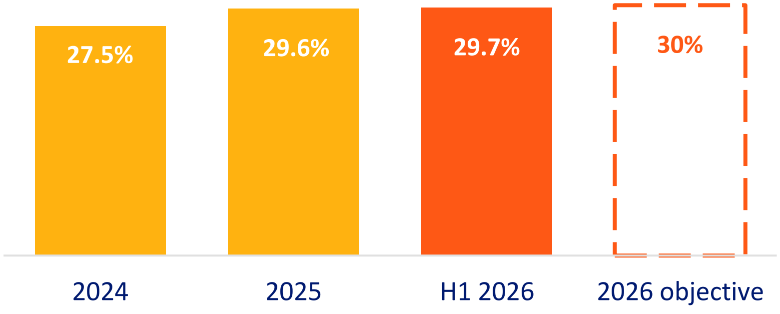
Dedicated and mobilised teams

Recruitments

- **5,168** recruitments at Group level in permanent contracts in H1 2026 (more than 13,000 expected in 2026)
- **9,770** work-study trainees present in the Group at end-June 2026
- **5th rank** among the favourite companies of engineering students with a 5-years degree[1] in France, with a rise of 5 places in 6 years

Women among the Group's executives

- EDF SA



- EDF group : 27.5% in H1 2026

EDF, official low-carbon electricity supplier and founding partner of the Alps 2030 Winter Olympic and Paralympic Games

(1) Source: Universum 2026 ranking.

2026
Half-year results

Complementary book

French touch energy for 80 years

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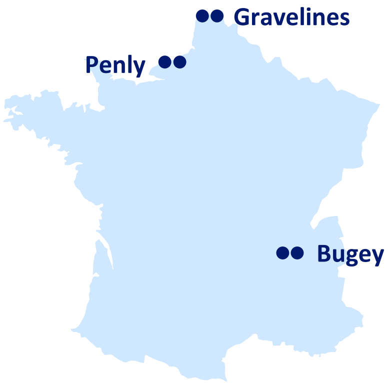
Strategic projects

EPR2 programme: 3 pairs of 1.7GW reactors in France



Schedule

- Commissioning of 1st reactor of Penly in 2038, subsequent reactors at intervals of 12 to 18 months

Cost estimate

- **€72.8bn$_{2020}$** audited by the French Interministerial Delegation for New Nuclear (DINN)

H1 2026 updates

Detailed design

- Progress in design maturity of the nuclear island review

Manufacturing of the main components

- Reactor pressure vessel and steam generators by Framatome, turbine, generator and heat exchangers by Arabelle Solutions

Preparatory works

- Penly: more than 1,000 employees working on site, earthworks for the power block, profiling of the cliff, building of the offshore platform, establishing the site access gates and car parks
- *Grand Chantier* at Penly, Gravelines and Bugey with local authorities: development of infrastructure, housing, transport facilities to the EPR2s

Financing

- Start of the formal investigation by the European Commission on 31.03.2026 to examine the **support package of the French State**:
  - a non-recourse **loan** by the Caisse des Dépôts guaranteed by the French State covering 60% of construction costs, with 0% interest rate during construction phase and 3% during operating period and reimbursement starting 4 years after commissioning
  - a **risk-sharing mechanism** that holds EDF accountable for risks under its control while providing protection against those beyond its responsibility up to €15bn of over-cost, then a 90%-10% cost sharing between French State and EDF up to €30bn
  - a **Contract for Difference** guaranteeing revenues during 40 years with a strike price of maximum €100/MWh$_{2024}$

Next steps

- **Response from the European Commission** on the support package
- **Final Investment Decision by end-2026**
- Construction authorization decree (DAC) for Penly expected by end-2026
- Lauch of preparatory works at the Gravelines site in Autumn 2026
- Submission of a comprehensive proposal on the potential construction of **8 additional EPR2s** to the French State by end-2026

Nuclear projects in the United Kingdom

Hinkley Point C (2 EPR of 1.6GW)

H1 2026 updates

Unit 1

- Civil concrete works reached **96.5%** completion at end-June 2026
- **1st nuclear island compensator** installed, and **final safeguarding building** completed

Unit 2

- **Reactor pressure vessel** installed into reactor building
- Dome lift to inner containment completed in 12 months (vs. 18 months on Unit 1)
- Start of the primary circuit installation by Framatome

MEH programme

- Performance improved in Q1 by +50% vs Q4 2025 to near-target levels but did not meet expectations in Q2
- Actions taken to address challenges and improve productivity will enable an expected recovery in performance in H2 2026

Schedule and Cost

- Unit 1 operational in 2030 and Unit 2 in 2031
- If 12-month delay, Unit 1 operational in 2031
- Completion cost estimate: **£35.2bn$_{2015}$**[(1)]

Financing

- **EDF's share: 77.4%** and CGN: 22.6% at end-June 2026 (EDF only contributor through voluntary equity since Q3 2023)
- Total investments at end-June 2026: €43.2bn (asset book value at 100% including capitalized interests)

Sizewell C (2 EPR of 1.6GW)

H1 2026 updates

EDF group's contribution to the project

- Progress on engineering studies by EDF/Edvance, based on **HPC replication**, with a focus on civil works to support completion of the nuclear island's foundation slab in 2029
- Manufacturing of critical equipment by Framatome well advanced: **reactor vessels**, **8 steam generators**, **primary pumps** and **main primary circuit components**
- **Turbine hall equipment manufacturing**, including the turbo-generator, launched by Arabelle Solutions

- **EDF stake: 12.5%** (UK Government 44.9%, La Caisse 20%, Centrica 15% and Amber Infrastructure 7.6%)
- **Agreement by EDF to invest up to £1.1bn** over the construction period announced at FID taken in July 2025
- Construction cost estimate: **£38bn$_{2024}$**

(1) Excluding capitalised interest. Amounts to £48bn in current value (with an additional £1.4bn in the event of a 12-month delay).

New law for hydropower in France

The law of 29 June 2026 enables EDF to operate hydroelectric facilities with a capacity of more than 4.5MW for **70 years**, while the ownership of the structures and land remains with the French State. It translates the agreement in principle with the European Commission in August 2025.

- Transition from a regime of concessions to a **regime of authorizations**.
- Continuity of facility operations and water management ensured by EDF.
- **6GW of "virtual" hydroelectric capacity** to be sold by EDF to third parties through competitive auctions overseen by the regulator (CRE).

Existing installations will be operated under the concession regime during a transition period of around 18 months before switching to the new authorization system. Independent experts to be appointed to value the authorization rights and the early termination value of the existing concessions.

Hydroelectric power plants operated by EDF

424 hydraulic power plants

238 large dams

20.7 GW
of net installed capacity

Hydropower future development

4GW of potential development

- +2GW of capacity within 10 years:
  - **1.5GW** of pumped-storage projects
  - **0.5GW** of upgrades of existing hydropower plants
  - for an estimated **€4.5bn**
- Long-term study for additional 2GW

Projects in development

- Vouglans Saut-Mortier: pumped-storage project (84MW)
- Montézic 2: exploratory works on a pumped-storage project (466MW) to complement the existing 910MW pumped-storage plant

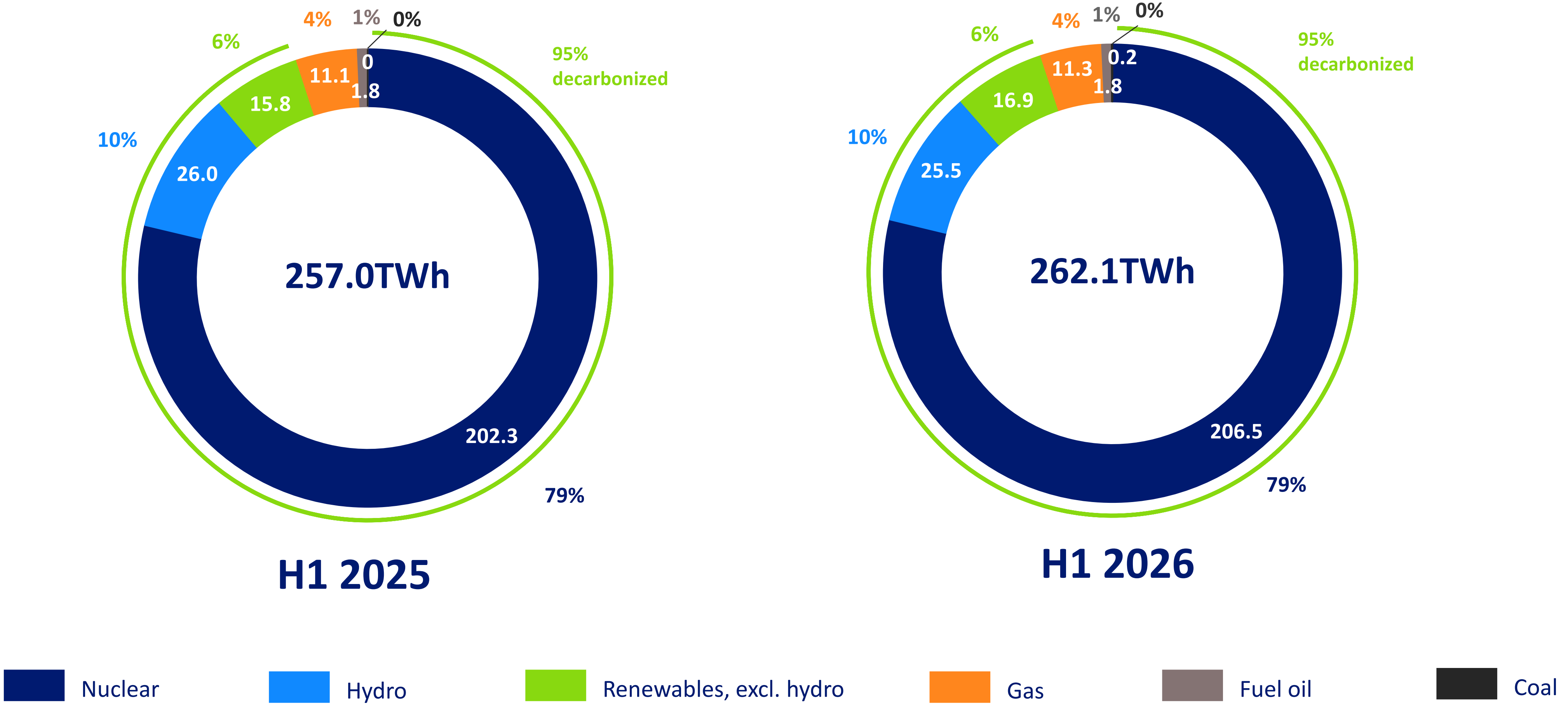
2

Operational data

Electricity output

Fully consolidated entities

(in TWh)



(1) Hydro output includes tidal energy for 255GWh in 2026 and 268GWh in H1 2025. Production after deduction of pumped volumes is 20.8TWh in H1 2026 and 21.8TWh in H1 2025.

CO_2 emissions and carbon intensity

Fully consolidated entities

Heat and power generation	Direct emissions (in $ktCO_2$)				Carbon intensity[1] (in gCO_2/kWh)	
	H1 2025		H1 2026		H1 2025	H1 2026
France - Generation and supply activities	580	8%	887	12%	2.8	4.1
France - Non-interconnected zones & ES[2]	1,121	16%	1,075	15%	388.8	375.8
Dalkia	1,691	24%	1,449	20%	158.0	140.5
EDF Energy	0	0%	0	0%	0.0	0.0
Edison	3,233	46%	3,625	50%	270.6	288.0
Luminus and EDF Belgium	187	3%	118	2%	48.7	73.6
Others[3]	196	3%	67	1%	14.5	4.9
EDF group	**7,007**	**100%**	**7,221**	**100%**	**26.2**	**26.5**

(1) Carbon intensity corresponds to CO_2 emissions in relation to the Group's electricity and heat generation. The Group's heat generation amounts to 10.5TWh in H1 2026 (vs 10.7TWh in H1 2025). Including direct CO_2 emissions (excluding life cycle analysis of fuel, production means and other CO_2-equivalent gas emissions). The other CO_2-equivalent gas emissions are included in the scope 1 calculation.

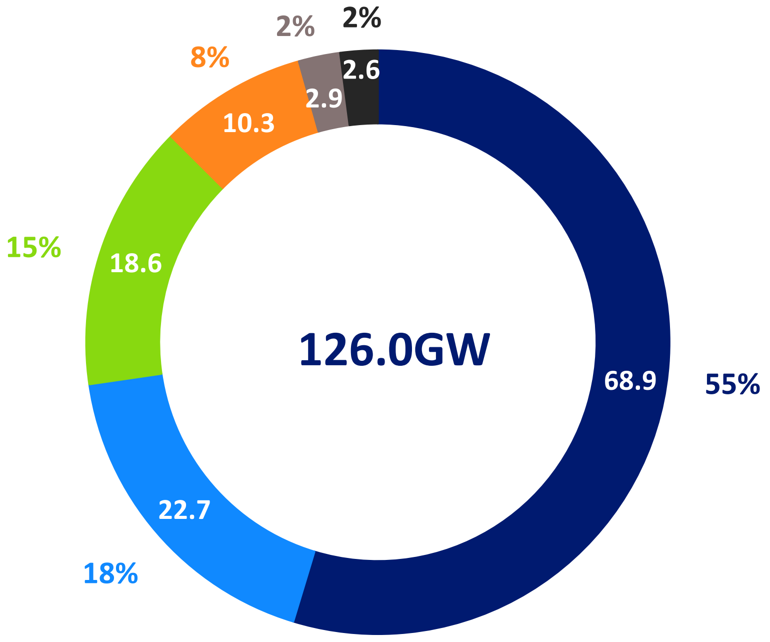
(2) Power generation in non-interconnected zones corresponding to overseas departments and Corsica (mainly island territories) and Electricité de Strasbourg (ES).

(3) Mainly EDF Andes (46ktCO_2), Framatome (17ktCO_2), Arabelle Solutions (3ktCO_2) and EDF power solutions SA (no direct emissions) in H1 2026. MECO was sold in H1 2025 and accounted for 172ktCO_2.

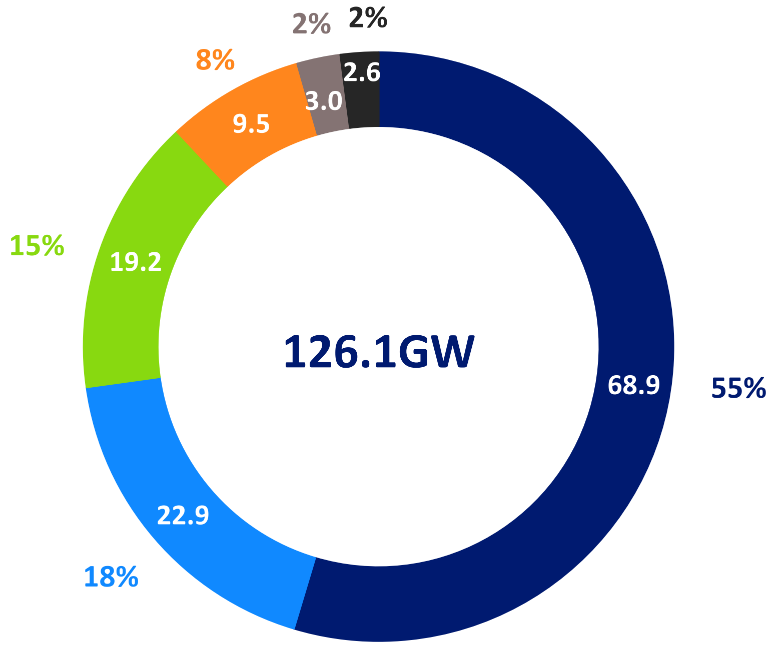
Installed capacity

Total net capacity of EDF group, including shares in associates and joint ventures

(in GW)



31/12/2025

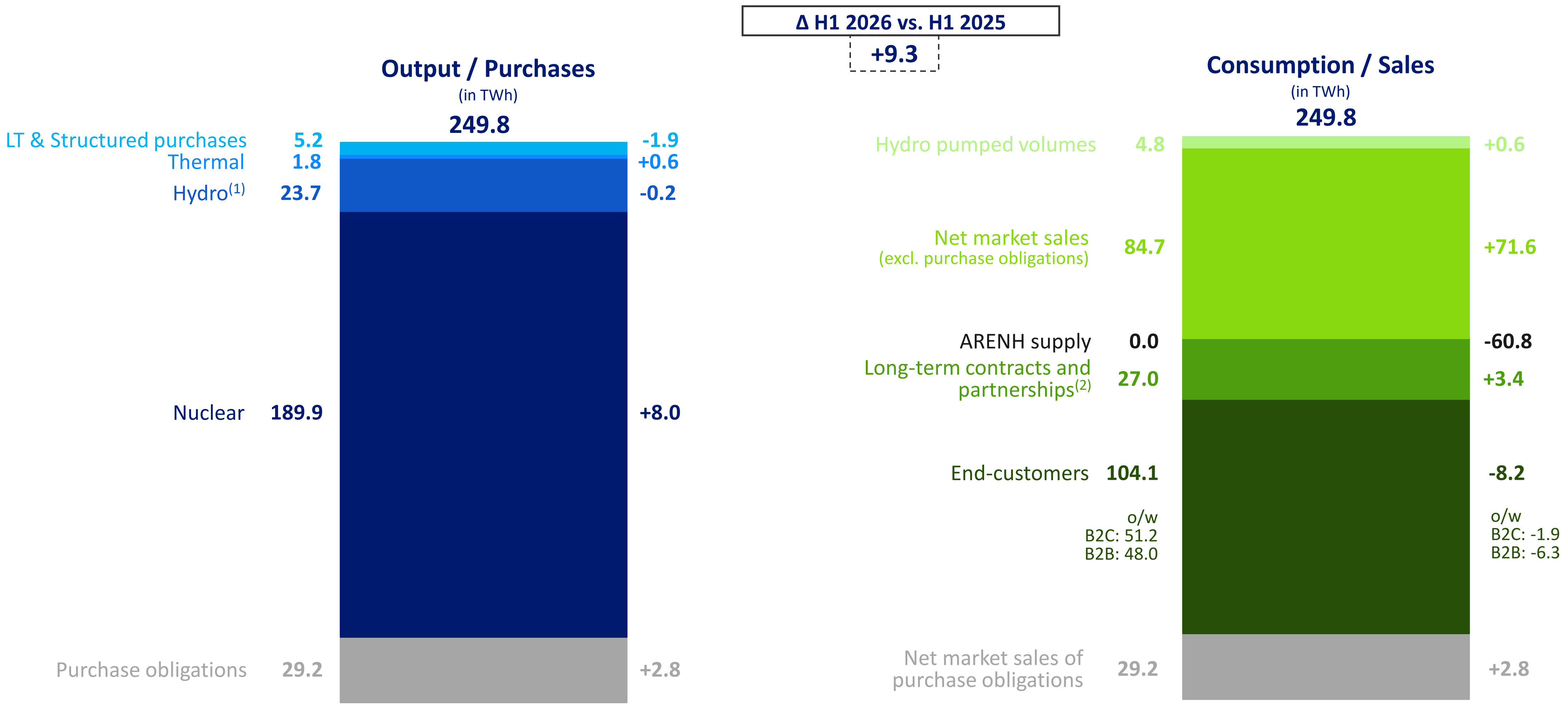


30/06/2026

Nuclear | Hydro(1) | Renewables, excl. hydro | Gas | Fuel oil | Coal

(1) Including tidal energy: 0.24GW.

France: upstream / downstream electricity balance



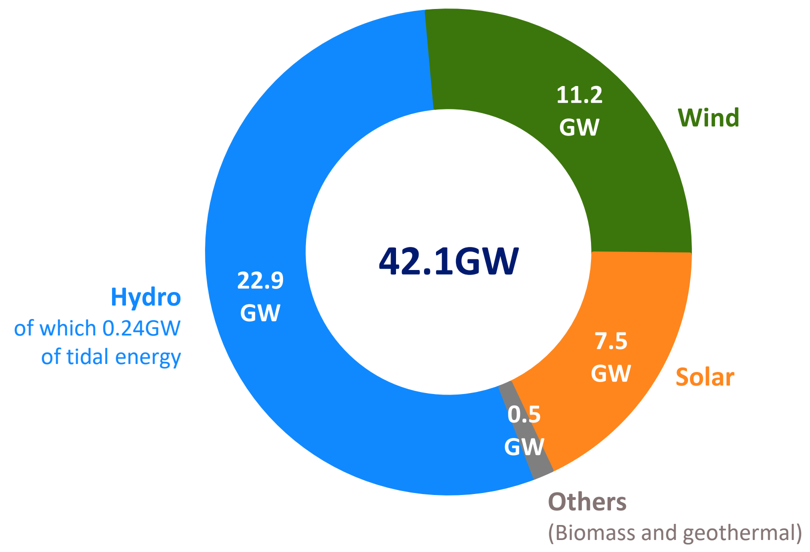
NB: EDF SA excluding French islands electrical activities.

(1) Hydro output after deduction of pumped volumes represents 18.9TWh in H1 2026 / 19.7TWh in H1 2025.

(2) A portion of long-term contracts is sold to B2B customers.

EDF: a worldwide leading player in renewable energies

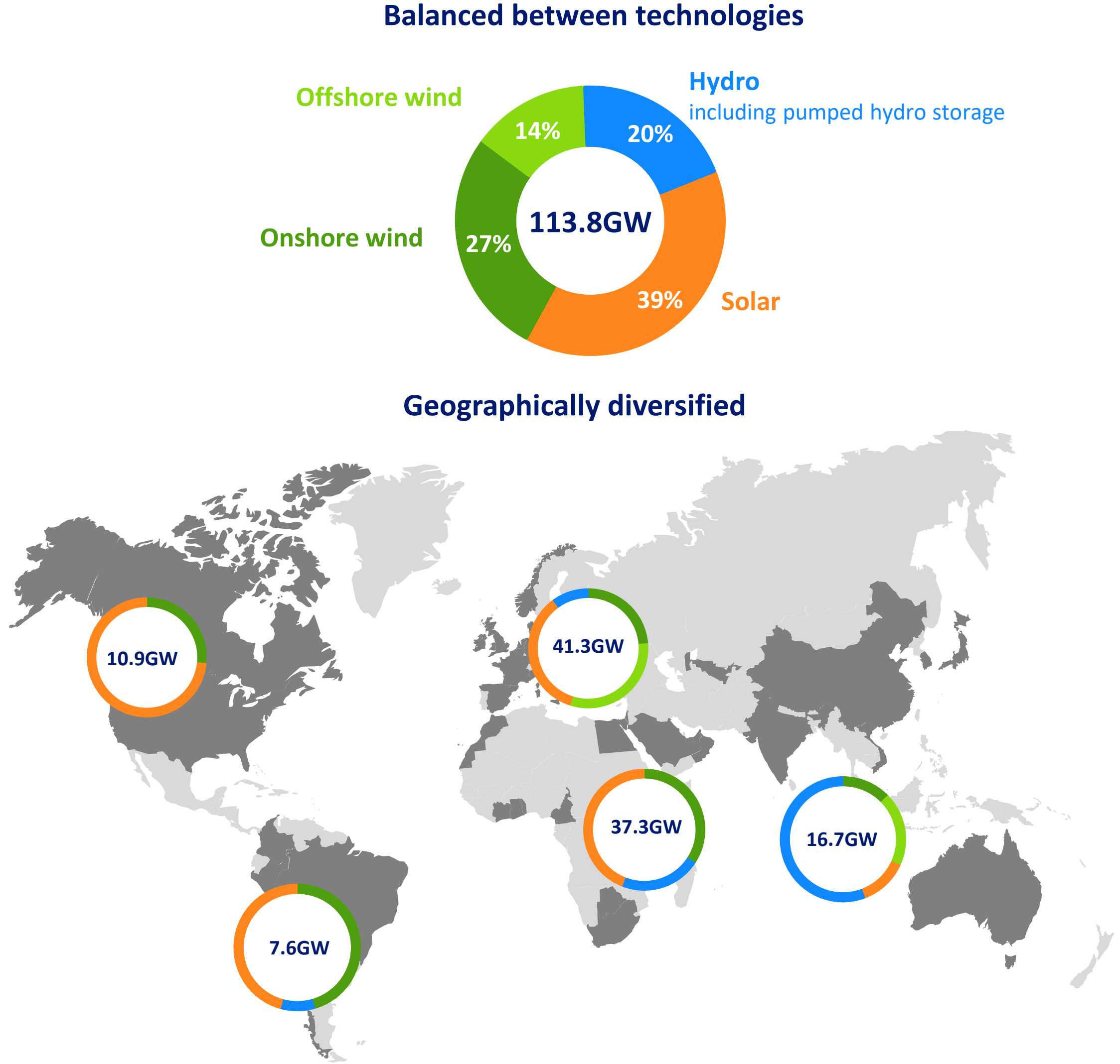
A diversified mix with 42.1GW net in operation(1)



1.5GW gross
commissioned in H1 2026

11.1GW gross
under construction

A portfolio of projects of 113.8GW gross(2)



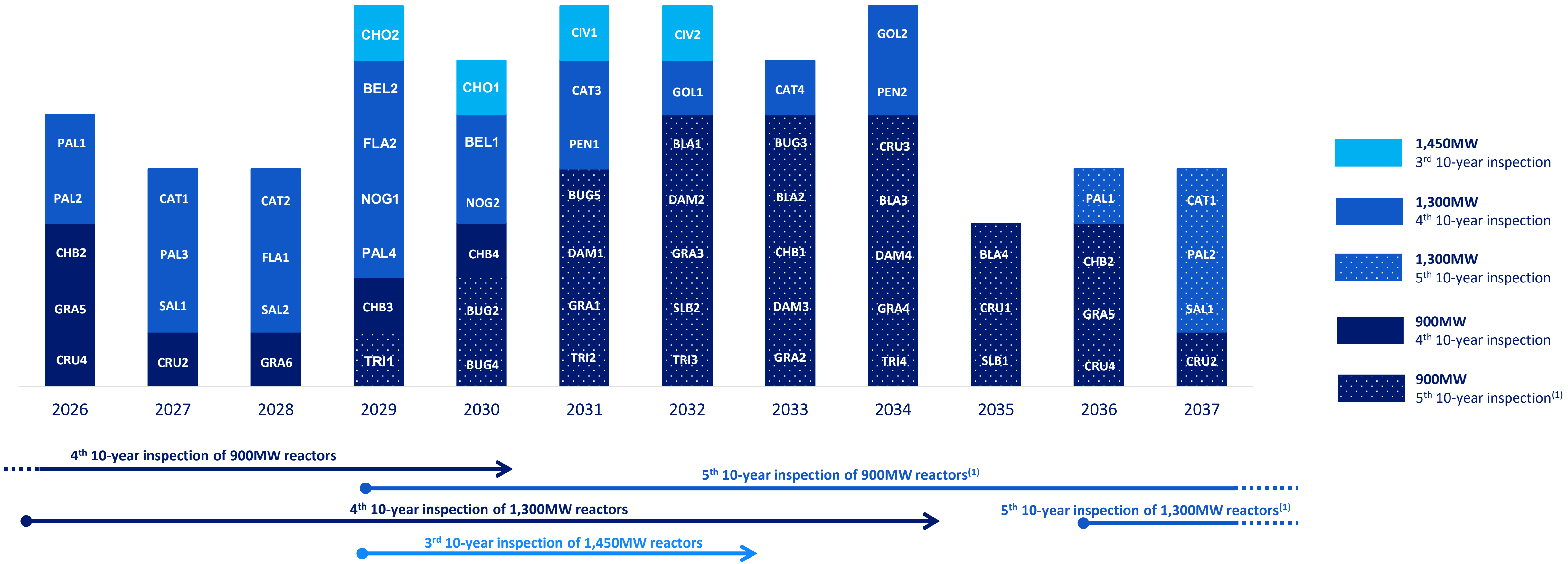
NB: Data at end-June 2026. Divestment of EDF power solutions assets and activities in North America ongoing.

(1) Installed capacity shown as net, corresponding to the consolidated data based on EDF's stake in Group subsidiaries, including investments in affiliates and joint ventures.

(2) The portfolio of projects excludes capacities under construction. Gross data corresponding to 100% of the capacity of the project.

10-year inspections of the nuclear fleet in France

- Authorisation of the ASNR to start the 4th 10-year inspections of the 1,300MW reactors. In 2026, Paluel 1 will be the first 1,300MW to complete its 4th 10-year inspection
- In 2029, Tricastin 1 would be the first 900MW series reactor to realise its 5th 10-year inspection



NB: forecast data at June-2026.

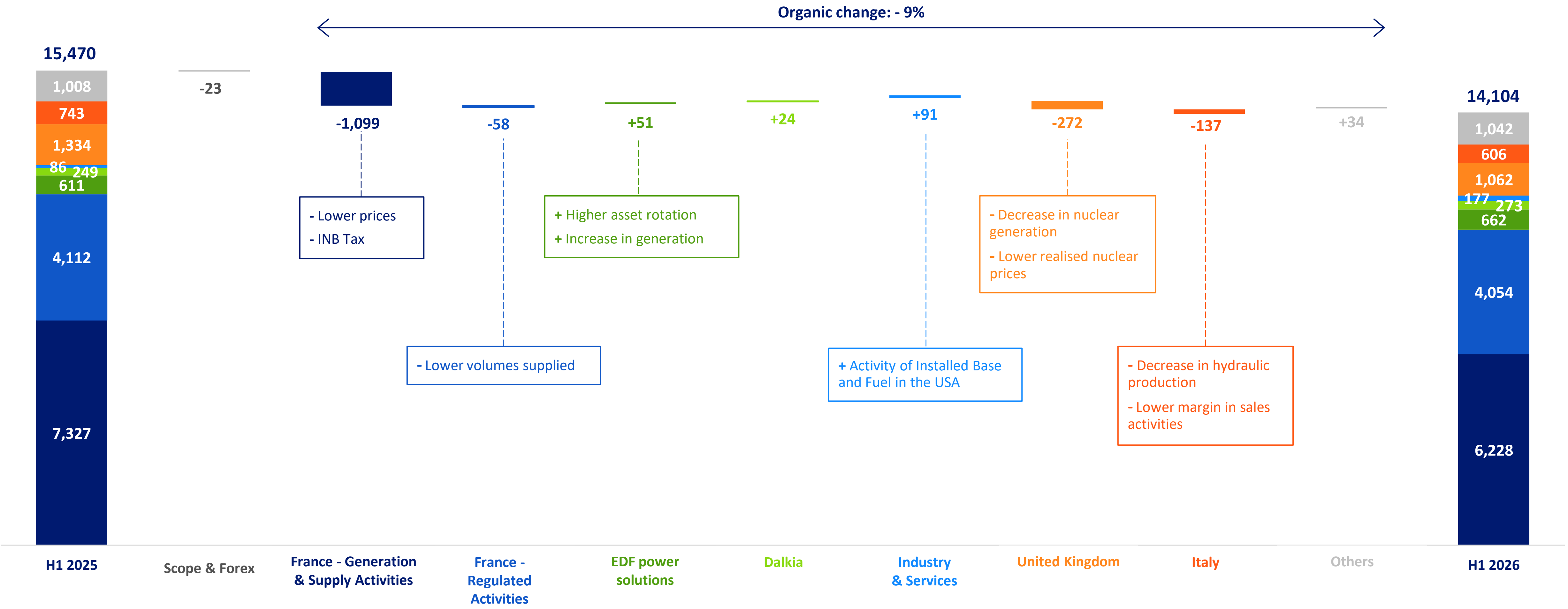
(1) Subject to decisions taken and authorisations issued.

3

Consolidated financial statements

Group EBITDA by segment

(in millions of euros)



Current and non-current elements of the P&L

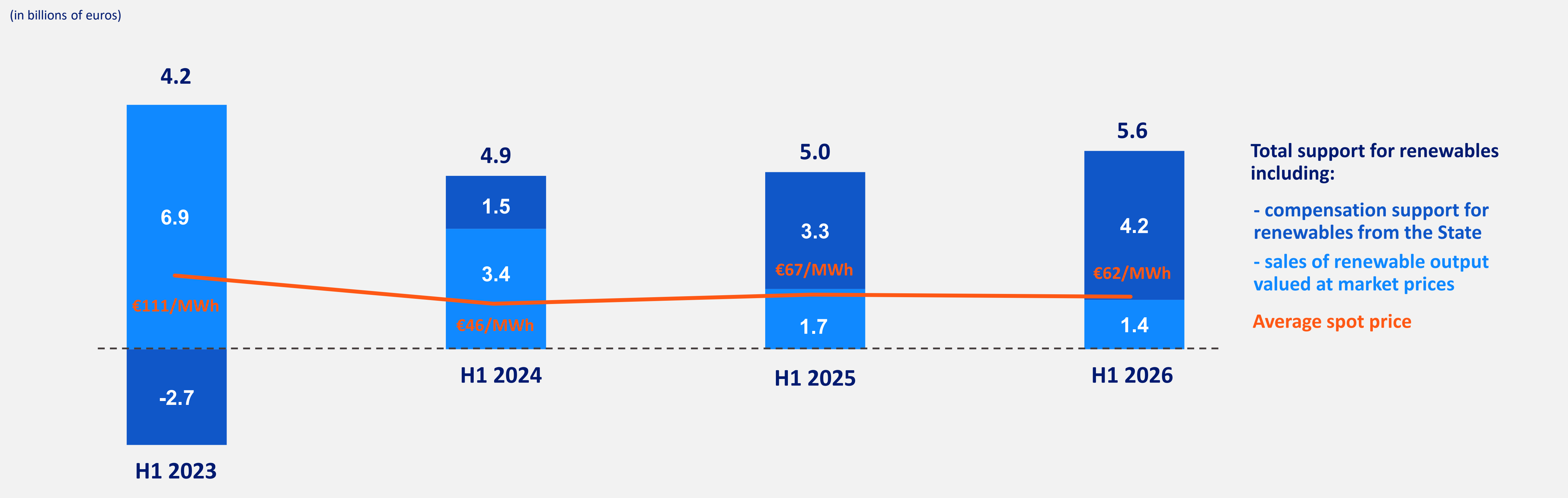
(in millions of euros)	H1 2025 current	H1 2025 non-current	**H1 2025**	H1 2026 current	H1 2026 non-current	**H1 2026**
EBITDA	**15,470**	**-**	**15,470**	**14,104**	**-**	**14,104**
Commodities volatility	-	(144)	**(144)**	-	266	**266**
Amortisation/depreciation expenses and provisions for renewal	(6,059)	-	**(6,059)**	(6,460)	-	**(6,460)**
Impairments and other operating income and expenses	-	(305)	**(305)**	-	(303)	**(303)**
EBIT	**9,411**	**(449)**	**8,962**	**7,644**	**(37)**	**7,607**
Financial result	(1,563)	310	**(1,253)**	(1,741)	1,964	**223**
Income tax	(2,359)	55	**(2,304)**	(1,944)	(652)	**(2,596)**
Share of net income from associates and joint-ventures	187	65	**252**	244	(40)	**204**
Net income of discontinued operations	-	-	**-**	-	-	-
- Deduction net income from minority interests	181	1	**182**	201	1	**202**
Net income - Group share	**5,495**	**(20)**	**5,475**	**4,002**	**1,234**	**5,236**

Change in net financial debt

(in millions of euros)	H1 2025	H1 2026
EBITDA	**15,470**	**14,104**
Cancellation of non-monetary items included in EBITDA	1,073	(2,656)
EBITDA Cash	**16,543**	**11,448**
Change in net WCR	2,944	2,512
Net investments – excluding disposals	(11,471)	(11,435)
Dividends received from associates and joint ventures	414	99
Other elements	(509)	(68)
Operating Cash Flow	**7,921**	**2,556**
Asset disposals	565	-
Income taxes paid	(817)	(774)
Net financial expenses	(964)	(793)
Dedicated assets	79	424
Dividends paid in cash	(2,489)	(361)
Group Cash Flow	**4,294**	**1,052**
Rights issue, hybrids and other monetary changes	(40)	(308)
Change in net financial debt	**4,254**	**744**
Effects of change and exchange rates	(71)	(125)
Other non-monetary changes - IFRS 16	(452)	(353)
Other non-monetary changes[(1)]	633	(269)
Change in net financial debt from continuing operations	**4,364**	**(3)**
Net Financial Debt – Opening balance	**54,346**	**51,496**
Net Financial Debt – Closing balance	**49,982**	**51,499**

(1) Including assets for sale for €470M due to the ongoing sale of EDF power solution assets and activities in North America.

CSPE: support for renewables in mainland France

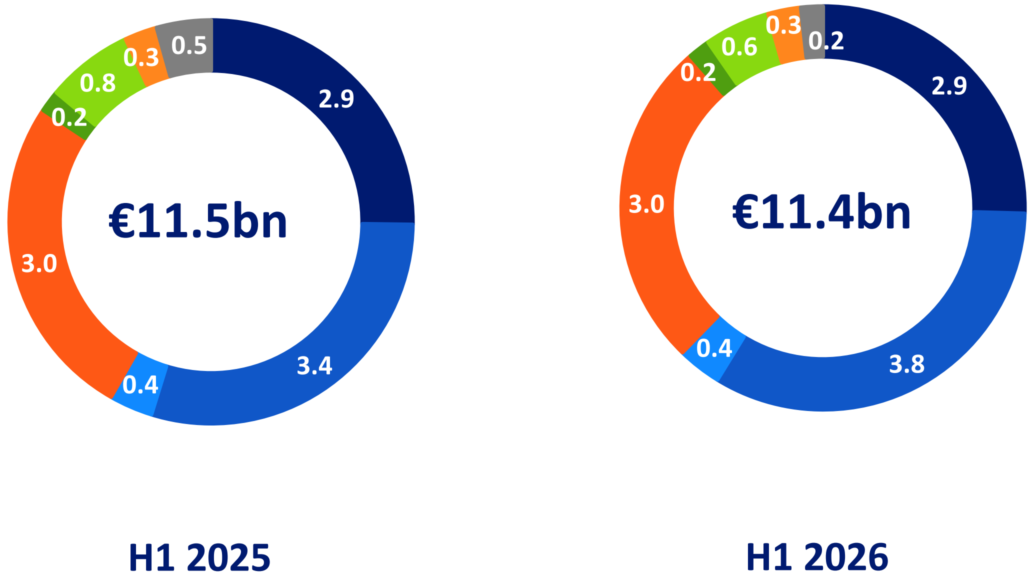


- The compensation mechanism of public energy services charges(1) **offsets** the difference between the **cost of support for renewables** in mainland France and the **revenues from the sale** forward and spot of the energy at market prices.
- In 2023, in the context of soaring energy prices, the sale of energy produced by renewables at market prices has exceeded on average the amount of the support by the French State to these producers, leading to a negative compensation amount.

(1) The compensation mechanism of public energy services charges also covers the charges relating to the gas and electricity tariff cap, the tariff equalisation costs in the non-interconnected zones, and the solidarity programmes. It also covered the tariff shield in Q4 2022, 2023 and January 2024.

Net investments

In billions of euros



	Maintenance	Development	Total
Grand Carénage and nuclear maintenance	2.9	-	2.9
New nuclear (including HPC and EPR2)	-	3.8	3.8
Nuclear services	-	0.4	0.4
Grids	1.2	1.8	3.0
Hydro	0.2	0.0	0.2
Renewables, excl. hydro	-	0.6	0.6
Services	-	0.3	0.3
Others(1)	0.1	0.1	0.2
Total	**4.4**	**7.0**	**11.4**

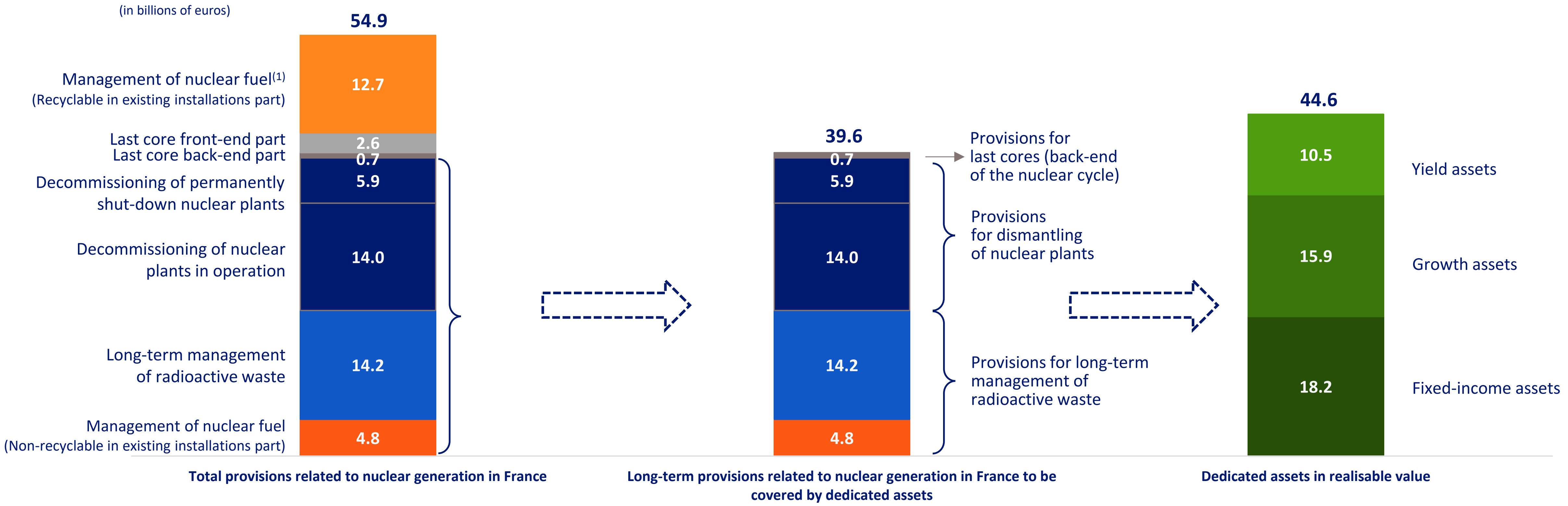
› **Almost 95%** of the Group's investments are made in accordance with its **net zero emission target**

› **62% of investments in development**

NB : Net investments including subsidies and assets portfolio rotation.

(1) Including central functions, property and gas.

Provisions related to nuclear generation in France and part to be covered by dedicated assets as of 30 June 2026



- At 30 June 2026, the regulatory coverage rate is **112.6%** (vs 108.8% at end-2025)
- No allocation to dedicated assets to be made in 2026 in respect of 2025 owing to a coverage rate of over 100% at end of year, in accordance with the regulation

(1) Related to the operating cycle.

4

Financing & liquidity

Stable net financial debt

(in millions of euros)	31/12/2025	30/06/2026
Gross financial debt	84,238	84,798
o/w green financial debt	*17,065*	*19,340*
Derivatives used to hedge debts and margin calls	(415)	(1,235)
Cash and cash equivalents	(7,641)	(7,973)
Debt and equity securities (liquid assets)	(24,700)	(24,541)
Asset coverage derivatives	14	(20)
Net financial debt including assets held for sale[1]	-	470
Net financial debt[2]	**51,496**	**51,499**

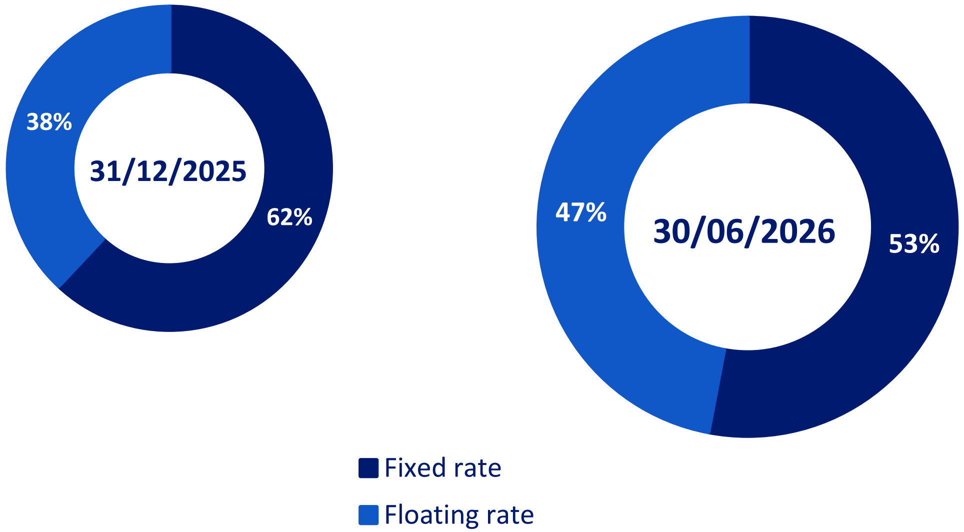
(1) Ongoing divestment of EDF power solutions assets and activities in North America. See press release of 30 June 2026.

(2) After application of IFRS 16.

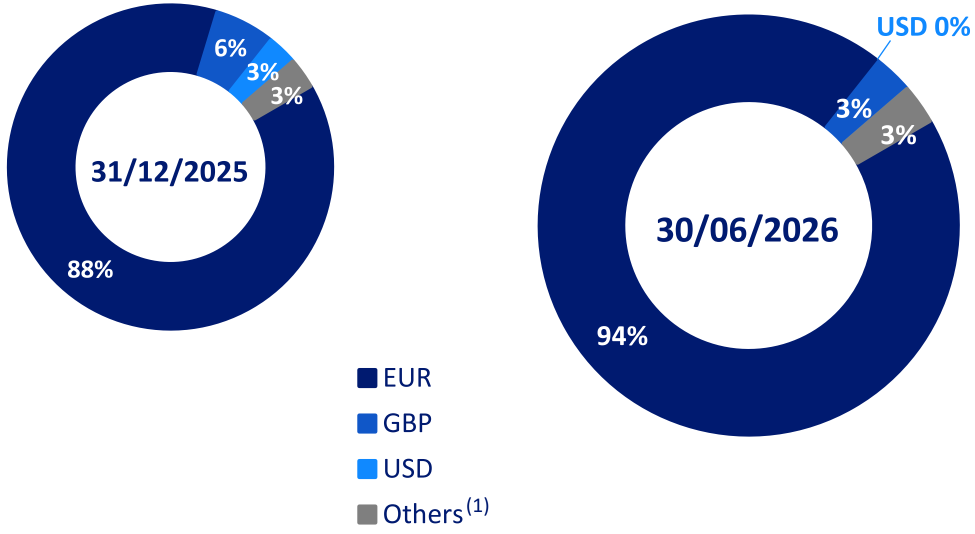
Gross financial debt

	31/12/2025	30/06/2026	*Change*
Average maturity	**12.3 years**	**12.9 years**	*+0.6 year*
Average coupon	**3.40%**	**3.60%**	*+0.20%*

Breakdown by type of rate after swap



Breakdown by currency after swap



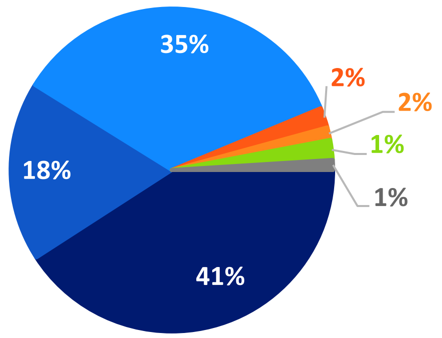
(1) Mainly JPY, CAD, CHF and BRL.

High level of liquidity

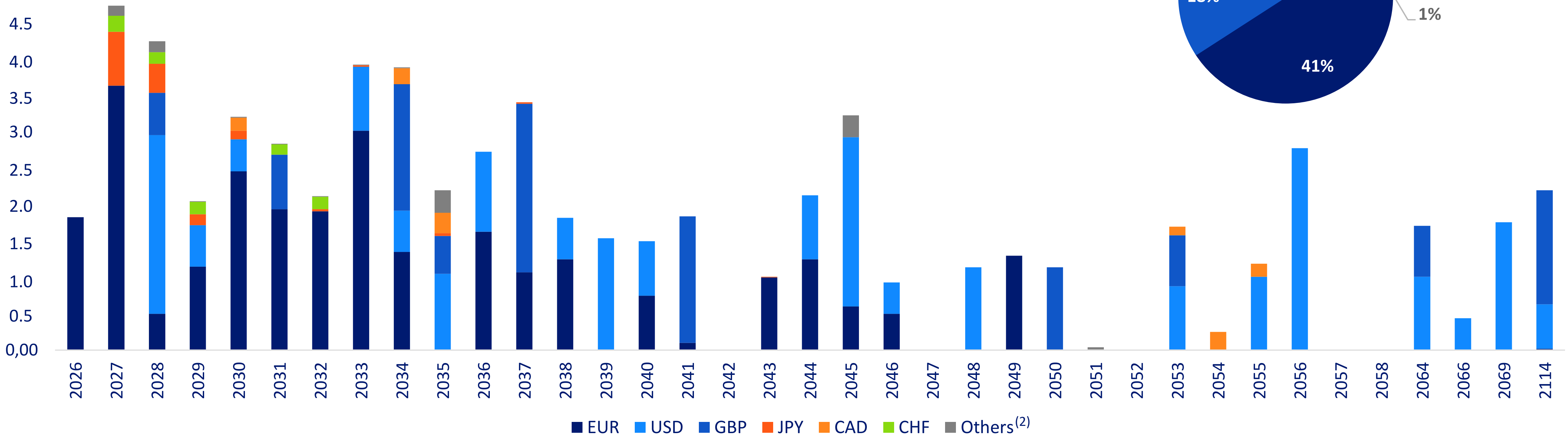
(in billions of euros)	31/12/2025	30/06/2026
Cash and cash equivalents	7.7	8.0
Margin calls on debt derivatives	0.9	1.5
Liquid assets	24.7	24.5
Option for bond issues in 2026 and 2027 (Apollo agreement)	3.4	3.5
Unused credit lines (off-balance sheet)	15.6	15.9
o/w KPI-linked	*12.3*	*12.5*
Gross liquidity	**52.3**	**53.4**
Financial debt - current part (maturing within one year)	(17.7)	(17.8)
Net liquidity	**34.7**	**35.6**

Focus on bonds

Stock of bonds as of 30/06/2026: €66.8bn[(1)]



Repayments by currency
(in billions of euros, before swaps)



NB: Nominal amounts only.

(1) €66.8bn vs €63.4bn in note 16 of the H1 2026 consolidated financial statement that includes accrued interests and depreciation.

(2) Mainly AUD, HKD and BRL.

Green financing allocation (total of €31.3bn at end-June 2026)

Issue date	Instrument	Maturity	Nominal amount	New renewable capacities	Investments in hydro facilities	Biodiversity projects	Distribution of electricity projects	Lifetime extension of French nuclear reactors	Hinkley Point C EPR construction
Nov. 2013	Bond	7.5Y	**1,400M€**	**1,400**	-	-	-	-	-
Oct. 2015	Bond	10Y	**1,250M$**	**1,250**	-	-	-	-	-
Oct. 2016	Bond	10Y	**1,750M€**	**1,248**	**502**	-	-	-	-
Jan. 2017	Bond	12Y-15Y	**26,000M¥**	**14,021**	**11,979**	-	-	-	-
Sept. 2020	Bond	4Y	**2,400M€**	**2,415**	**110**	**28**	-	-	-
Nov. 2021	Bond	12Y	**1,850M€**	**1,638**	**189**	**23**	-	-	-
Oct. 2022	Bond	12	**1,250M€**	-	-	-	**1,250**	-	-
Jul-2023	REPO	Evergreen	**565M€**	-	-	-	**565**	-	-
Aug-2023	Bond	4Y-8Y	**325MCHF**	-	-	-	**325**	-	-
Nov. 2023	Bond	3.5Y	**1,000M€**	-	-	-	-	**1,000**	-
May-July 2024	Bank loans	3Y-5Y	**6,185M€**	-	-	-	-	**6,185**	-
2024	NeuCP(1)	5.5M	**412M€**	**36**	**371**	**5**	-	-	-
Jun. 2024	Bond	7Y-12Y-20Y	**3,000M€**	**750**	-	-	**847(2)**	**1,000**	-
Sept. 2024	Bond	5Y-8Y	**310MCHF**	**310**	-	-	-	-	-
Sept. 2024	Hybrid bond	NC5-NC8	**1,150M€**	-	-	-	-	**1,150**	-
Sept. 2024	Hybrid bond	NC11	**500M£**	-	-	-	-	**500**	-
Jan. 2025	Bond	5Y	**500M$**	-	-	-	-	**500**	-
Jan. 2025	Bond (TAP)	2.5Y	**250M€**	-	-	-	-	**260**	-
Jan. 2025	Bond (TAP)	11.5Y	**130M€**	**130**	-	-	-	-	-
Feb. 2025	Bond	10Y-30Y	**750MCAD**	-	-	-	-	**750**	-
May 2025	Bond	7Y-12Y-20Y	**2,250M€**	**463(2)**	**531.2**	**5.8**		**750**	**500**
2025	NeuMtN(1)	2Y	**240M€**	**52**	**188**	-	-	-	-
Oct. 2025	Hybrid bond	NC5.5	**1,250M€**	-	-	-	-	**1,250**	-
Oct 2025	Bond	20Y	**100M€**	-	-	-	-	**100**	-
Nov 2025	Bond	12Y	**50M€**	-	-	-	-	**50**	-
Feb 2026	Bond	2Y-5Y-12Y-20Y	**2,750M€**	-	-	-	-	**1,250**	**1,500**

(1) Allocation of the maximum amount issued during the year.
(2) Dedicated to refinancing of renewable power projects.

Focus on hybrids securities

Hybrid bonds issues

- **Hybrid bond issues contribute to strengthening the balance sheet** through their qualification as 100% equity under IFRS and 50/50 as debt and equity by rating agencies
- EDF has exercised its option to redeem the hybrid notes issued on 22 January 2014 for a nominal amount of €1bn and on 25 January 2013 for a nominal amount of £1.25bn, respectively on 22 January 2026 and 29 January 2026. (These hybrid bonds had been subject to tender offers launched on 10 September 2024 and 29 September 2025 leaving outstanding hybrid bonds of €283m and £160m.)

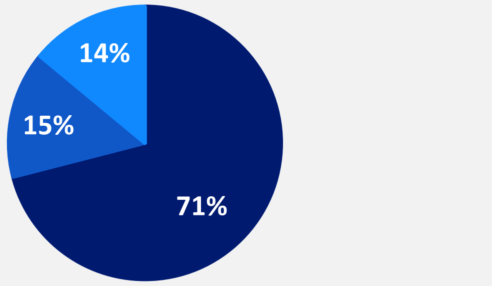
Hybrid securities stock at 30 June 2026

Total amount: **€10.1bn**(1)

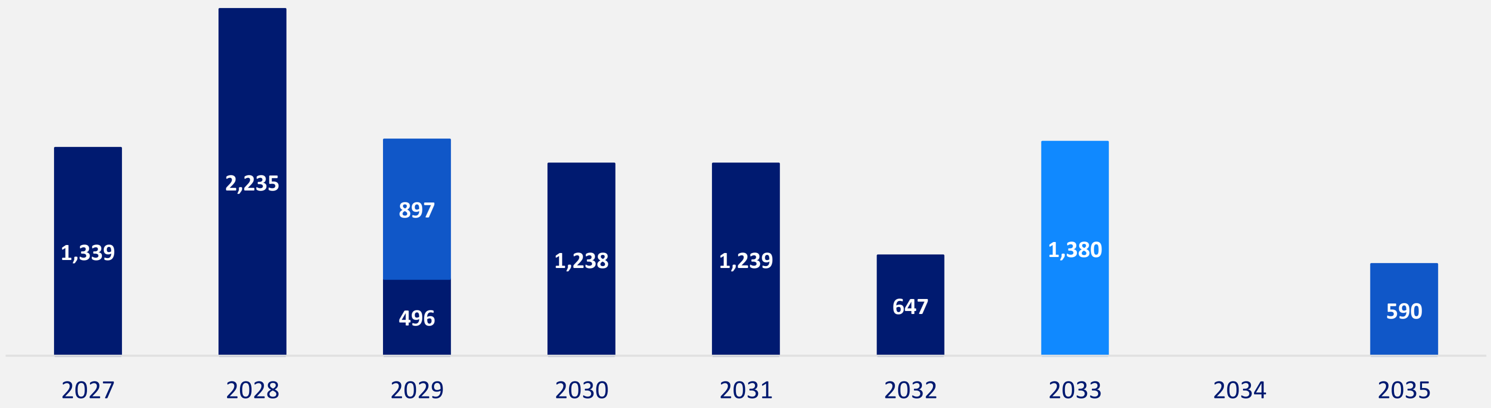
Average tenor: **4.0 years**

Average cost: **5.2%**

Hybrids stock breakdown by currency



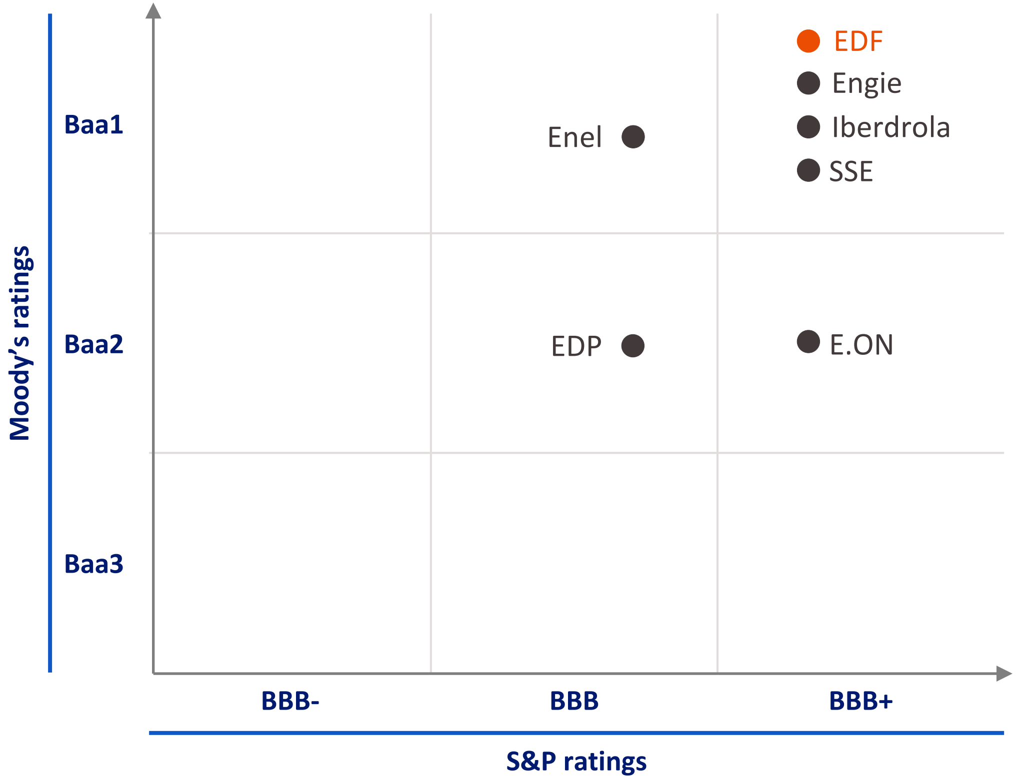
Hybrid debt maturity schedule based on first redemption date
(in millions of euros)



(1) Exchange rate as of transaction time.

Comparative credit ratings

Rating Agency	EDF (1)	Latest changes
S&P Global Ratings	**BBB+** Stable	14 January 2026 **Upgrade to BBB+ from BBB positive**
MOODY'S RATINGS	**Baa1** Stable	2 June 2023 **Outlook revised to Stable from Negative** (confirmed on 13 January 2026)
FitchRatings	**BBB+** Stable	19 September 2025 **Outlook revised to Stable from Negative** (confirmed on 21 July 2026)

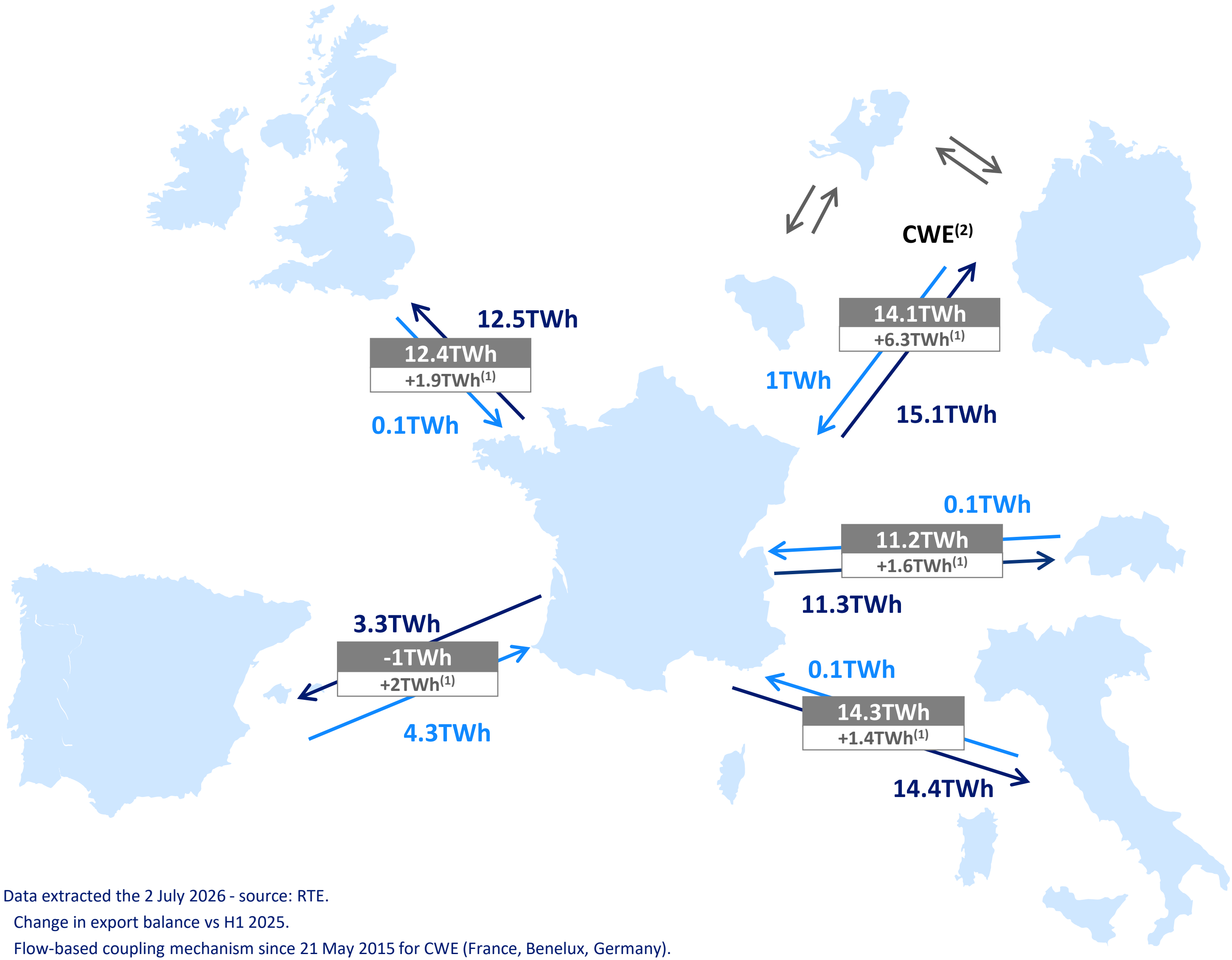


Sources: rating agencies as of 30/07/2026.
(1) See EDF's ratings.

5

Market data

France export balance in H1 2026



France net record export balance: 51TWh
(37.8TWh in H1 2025)

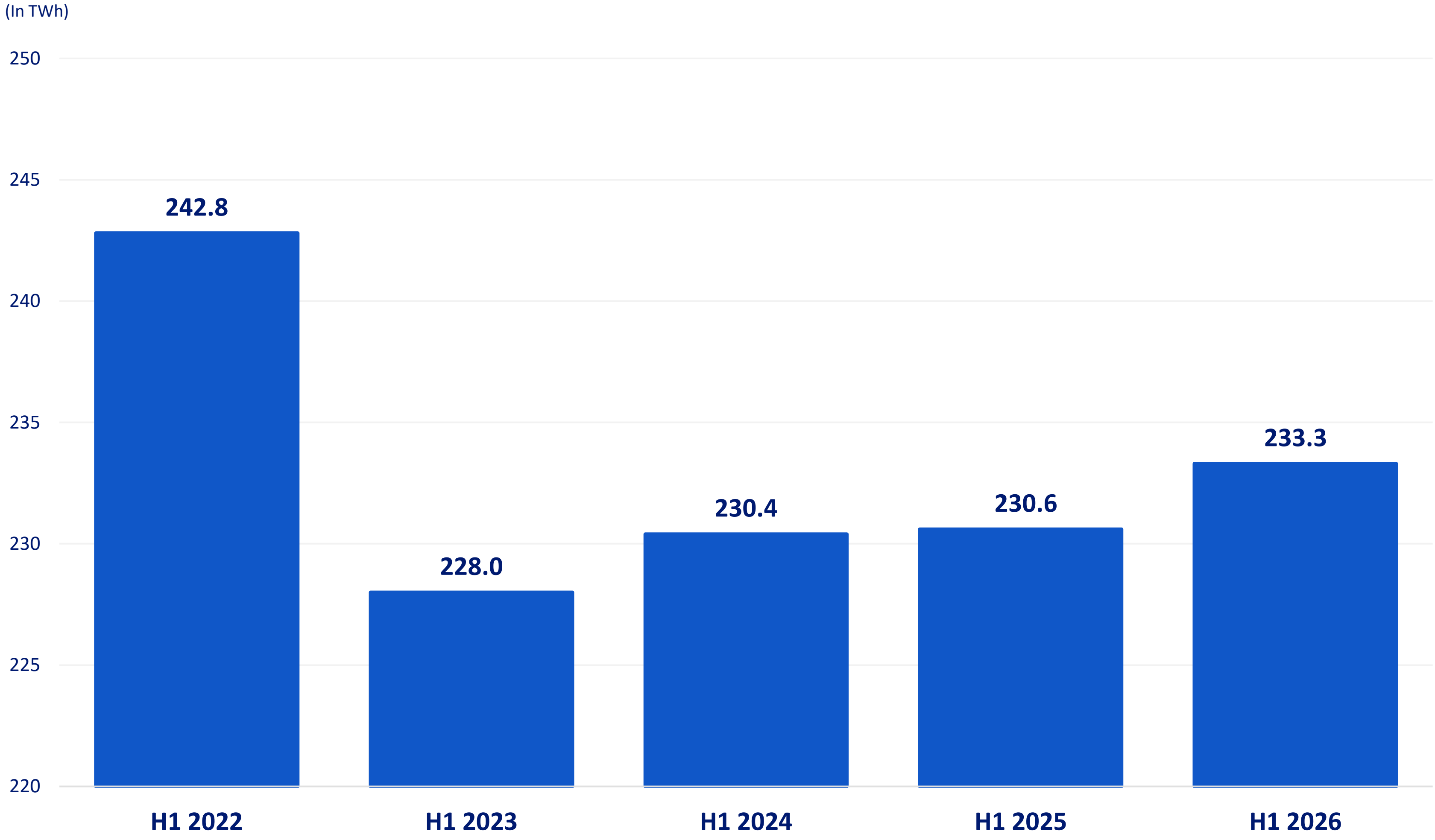
Exports: 56.5TWh
(46.1TWh in H1 2025)

Imports: 5.5TWh
(8.3TWh in H1 2025)

- +10.4TWh of exports due to higher production than demand and lower spot prices in France than in other European countries.
- -2.7TWh in imports.

NB: Data extracted the 2 July 2026 - source: RTE.
(1) Change in export balance vs H1 2025.
(2) Flow-based coupling mechanism since 21 May 2015 for CWE (France, Benelux, Germany).

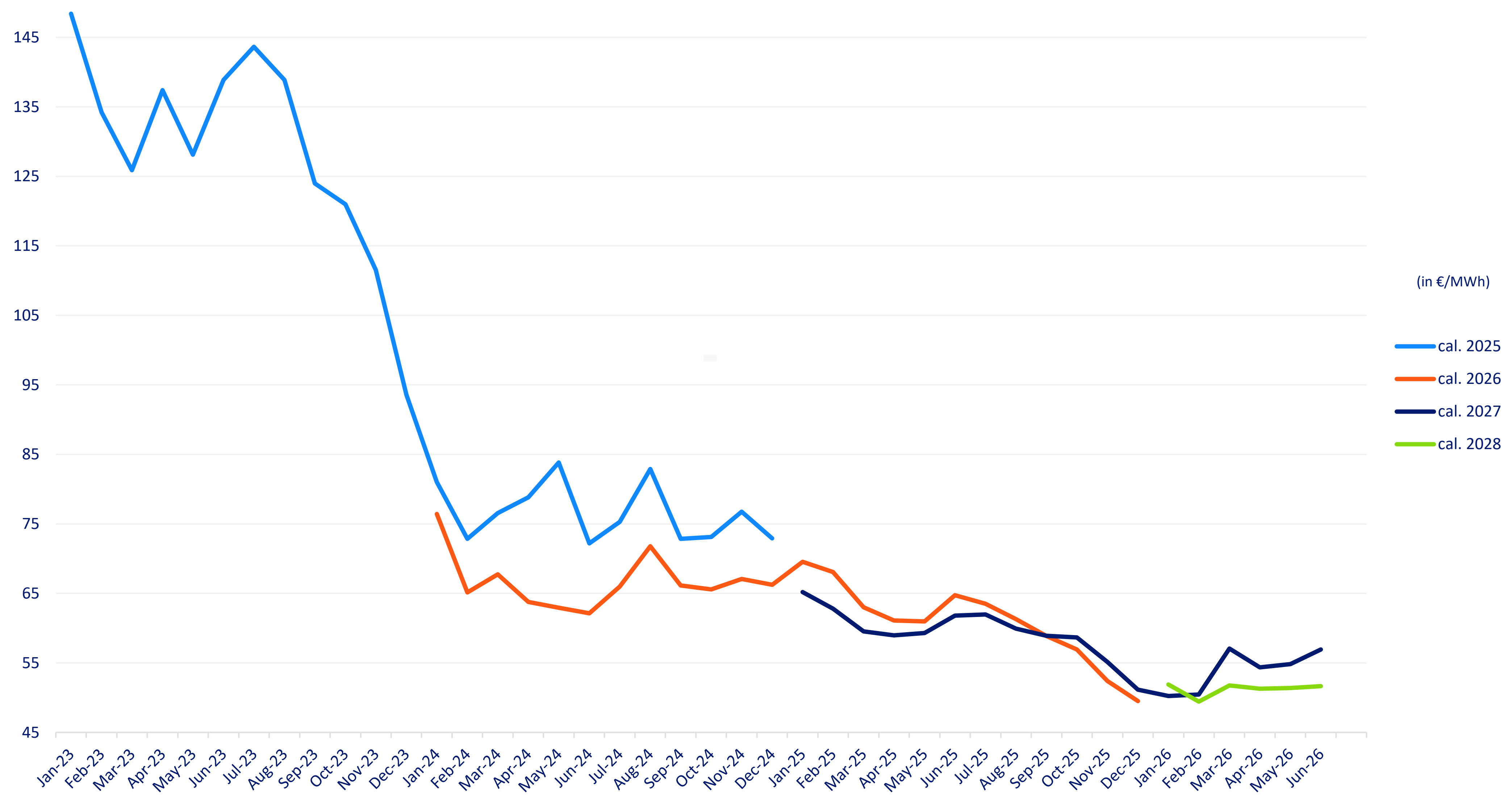
Electricity consumption in France since H1 2022



Slight increase by 1% of electricity consumption in France in H1 2026 vs H1 2025

Source: consumption: RTE, adjustments from weather effects, 29th February and interruptibility: EDF SA (data as of 23 July 2026).

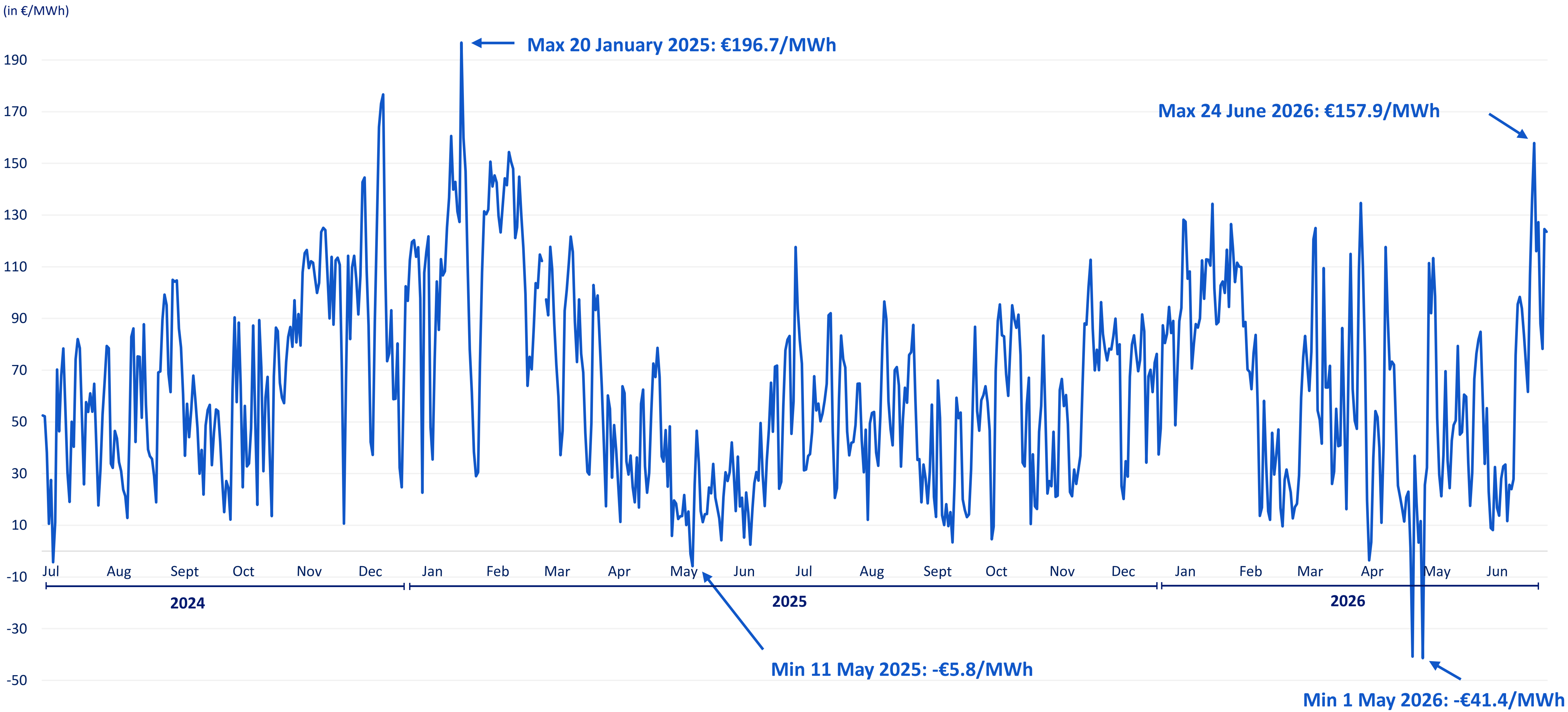
Y+2 & Y+1 electricity forward prices in France for delivery years 2025 to 2028



These curves correspond to **the 2 years ahead prices usually used for hedging strategy**

NB: Monthly average forward prices for a given year as seen 2 years and 1 year ahead.

France: baseload electricity daily spot prices (1st July 2024 to 30 June 2026)



On 1 May 2026, the hourly price reached a low of **-€496.9/MWh.**

Source: EPEX

Contacts

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