

**PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UNITED KINGDOM RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulation 2024. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II Product Governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories in item 19 of the Guidelines published by the ESMA on 3 August 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**UK MIFIR Product Governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**Final Terms dated 2 March 2026**



**Électricité de France**

Issue of €500,000,000 4.500 per cent. Green Bonds due 4 March 2046

under its Euro Medium Term Note Programme

**SERIES NO: 74**  
**TRANCHE NO: 1**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the “Terms and Conditions of the Senior Notes” (the “**Conditions**”) set forth in the base prospectus dated 1 August 2025 which received approval no 25-324 from the *Autorité des Marchés Financiers* (the “**AMF**”) in France on 1 August 2025 (the “**Base Prospectus**”), the first supplement to the Base Prospectus dated 26 September 2025 which received approval no 25-384 from the AMF on 26 September 2025, the second supplement to the Base Prospectus dated 15 October 2025 which received approval no 25-401 from the AMF on 15 October 2025, the third supplement to the Base Prospectus dated 19 November 2025 which received approval no 25-448 from the AMF on 19 November 2025 and the fourth supplement to the Base Prospectus dated 25 February 2026 which received approval no 26-035 from the AMF on 25 February 2026, which together constitute a prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. For so long as any Notes are outstanding, the Base Prospectus and the supplements to the Base Prospectus are available for viewing on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and on the Issuer’s website ([www.edf.fr/groupe-edf](http://www.edf.fr/groupe-edf)).

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|-----|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.  | Issuer:                           | Électricité de France                                                                                                                                                           |
| 2.  | (i) Series Number:                | 74                                                                                                                                                                              |
|     | (ii) Tranche Number:              | 1                                                                                                                                                                               |
| 3.  | Specified Currency or Currencies: | Euro (“€”)                                                                                                                                                                      |
| 4.  | Aggregate Nominal Amount:         | €500,000,000                                                                                                                                                                    |
|     | (i) Series:                       | €500,000,000                                                                                                                                                                    |
|     | (ii) Tranche:                     | €500,000,000                                                                                                                                                                    |
| 5.  | Issue Price:                      | 97.493 per cent. of the Aggregate Nominal Amount                                                                                                                                |
| 6.  | Specified Denominations:          | €100,000                                                                                                                                                                        |
|     | (Condition 1 (b))                 |                                                                                                                                                                                 |
| 7.  | (i) Issue Date:                   | 4 March 2026                                                                                                                                                                    |
|     | (ii) Interest Commencement Date:  | Issue Date                                                                                                                                                                      |
| 8.  | Maturity Date:                    | 4 March 2046                                                                                                                                                                    |
| 9.  | Interest Basis:                   | 4.500 per cent. Fixed Rate                                                                                                                                                      |
| 10. | Redemption/Payment Basis:         | Subject to any purchase or exchange and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their outstanding nominal amount. |
| 11. | Change of Interest Basis:         | Not Applicable                                                                                                                                                                  |

- |     |                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-----|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 12. | Put/Call Options:                                                | Make-Whole Redemption by the Issuer<br>Residual Maturity Call Option<br>Clean-Up Call Option<br>(further particulars specified below)                                                                                                                                                                                                                                                                                                                                                         |
| 13. | Date of corporate authorisations for issuance of Notes obtained: | Resolution of the Board of Directors of the Issuer dated 18 December 2025, and decision of Bernard Fontana, <i>Président-Directeur Général</i> , to issue the Notes dated 26 February 2026 and delegating to Claude Laruelle, <i>Directeur Exécutif Groupe en charge de la Direction Performance Impact Investissement Finance Groupe</i> and to Bernard Descreux, <i>Directeur Financements, Trésorerie et Gestion Groupe</i> the authority to sign the documentation relating to the Notes. |
| 14. | Status of the Notes:                                             | Senior Notes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |       |                                         |                                                                                                                      |
|-------|-----------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| 15.   | <b>Fixed Rate Note Provisions</b>       | Applicable                                                                                                           |
| (i)   | Rate of Interest:                       | 4.500 per cent. <i>per annum</i> (payable annually in arrear on each Interest Payment Date)                          |
| (ii)  | Interest Payment Dates:                 | 4 March in each year commencing on 4 March 2027 (included) and ending on the Maturity Date (included), not adjusted. |
| (iii) | Fixed Coupon Amount:                    | €4,500 per €100,000 in Nominal Amount payable on each Interest Payment Date.                                         |
| (iv)  | Broken Amount(s):                       | Not Applicable                                                                                                       |
| (v)   | Day Count Fraction:                     | Actual/Actual – ICMA                                                                                                 |
| (vi)  | Determination Dates:                    | 4 March in each year                                                                                                 |
| (vii) | Range Accrual:                          | Not Applicable                                                                                                       |
| 16.   | <b>Floating Rate Note Provisions</b>    | Not Applicable                                                                                                       |
| 17.   | <b>Fixed/Floating Rate Notes</b>        | Not Applicable                                                                                                       |
| 18.   | <b>Zero Coupon Note Provisions</b>      | Not Applicable                                                                                                       |
| 19.   | <b>Range Accrual Notes</b>              | Not Applicable                                                                                                       |
| 20.   | <b>Inflation Linked Note Provisions</b> | Not Applicable                                                                                                       |
| 21.   | <b>Shared Coupon Notes Provisions:</b>  | Not Applicable                                                                                                       |

#### **PROVISIONS RELATING TO REDEMPTION**

- |     |                                             |                                                      |
|-----|---------------------------------------------|------------------------------------------------------|
| 22. | <b>Call Option</b>                          | Not Applicable                                       |
| 23. | <b>Put Option</b>                           | Not Applicable                                       |
| 24. | <b>Final Redemption Amount of each Note</b> | €100,000 per Note of €100,000 Specified Denomination |

|        |                                                                                                                                                                                                                                                                                              |                                                                                |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| 25.    | <b>Inflation Linked Notes – Provisions relating to the Final Redemption Amount:</b>                                                                                                                                                                                                          | Not Applicable                                                                 |
| 26.    | <b>Make-Whole Redemption by the Issuer</b>                                                                                                                                                                                                                                                   | Applicable                                                                     |
| (i)    | Notice Period:                                                                                                                                                                                                                                                                               | As per Conditions                                                              |
| (ii)   | Parties to be notified (if other than set out in Condition 6(c)):                                                                                                                                                                                                                            | Not Applicable                                                                 |
| (iii)  | Make-whole Redemption Margin:                                                                                                                                                                                                                                                                | 0.25 per cent.                                                                 |
| (iv)   | Reference Security:                                                                                                                                                                                                                                                                          | German Government Bund DBR 2.50 per cent. due 4 July 2044 (ISIN: DE0001135481) |
| (v)    | Reference Screen Page:                                                                                                                                                                                                                                                                       | Not Applicable                                                                 |
| (vi)   | Method of determination of the Make-whole Redemption Rate:                                                                                                                                                                                                                                   | Reference Dealer Quotation                                                     |
| (vii)  | Relevant Time:                                                                                                                                                                                                                                                                               | As per Conditions                                                              |
| (viii) | Reference Dealers:                                                                                                                                                                                                                                                                           | As selected by the Make-Whole Calculation Agent                                |
| (ix)   | Relevant Government Securities:                                                                                                                                                                                                                                                              | German Bund                                                                    |
| 27.    | <b>Residual Maturity Call Option:</b>                                                                                                                                                                                                                                                        | Applicable                                                                     |
|        | Residual Maturity Call Option Date:                                                                                                                                                                                                                                                          | As from 4 September 2045                                                       |
| 28.    | <b>Clean-Up Call Option:</b>                                                                                                                                                                                                                                                                 | Applicable                                                                     |
| (i)    | Clean-up Call Percentage:                                                                                                                                                                                                                                                                    | 75 per cent.                                                                   |
| (ii)   | Early Redemption Amount:                                                                                                                                                                                                                                                                     | €100,000 per Note of €100,000 Specified Denomination                           |
| 29.    | <b>Early Redemption Amount</b>                                                                                                                                                                                                                                                               |                                                                                |
|        | Early Redemption Amount of each Note payable on redemption pursuant to Condition 6(e) ( <i>Residual Maturity Call Option</i> ), Condition 6(f) ( <i>Clean-Up Call Option</i> ), for taxation reasons (Condition 6(i)), for illegality (Condition 6(l)) or an event of default (Condition 9): | As per Condition 5(h)(ii)                                                      |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

|     |                |                      |
|-----|----------------|----------------------|
| 30. | Form of Notes: | Dematerialised Notes |
|-----|----------------|----------------------|

|       |                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | Form of Dematerialised Notes:                                                                         | Bearer dematerialised form ( <i>au porteur</i> )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (ii)  | Registration Agent:                                                                                   | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (iii) | Temporary Global Certificate:                                                                         | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (iv)  | Identification of Noteholders (Condition 1 (c) (v)):                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (v)   | Applicable TEFRA exemption (or successor exemption):                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 31.   | Financial Centre(s):                                                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 32.   | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 33.   | Redenomination, renominatisation and reconventioning provisions:                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 34.   | Consolidation provisions:                                                                             | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 35.   | <i>Masse</i> (Condition 11):                                                                          | <p>Name and address of the Representative:</p> <p><b>Aether Financial Services</b><br/> RCS 811 475 383 Paris<br/> 36 rue de Monceau<br/> 75008 Paris<br/> France<br/> Represented by its Chairman</p> <p>The Representative will receive a remuneration of €350 per year (VAT excluded) payable upfront on the Issue Date.</p> <p>The Representative will exercise its duty until its dissolution, resignation or termination of its duty by a general assembly of Noteholders or until it becomes unable to act. Its appointment shall automatically cease on the Maturity Date, or upon total redemption prior to the Maturity Date.</p> |

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

The rating definitions included in paragraph 2. “Ratings” of Part B below have been extracted from the Moody’s, S&P and Fitch websites. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody’s, S&P and Fitch, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

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By: Bernard Descreux, *Directeur Financements, Trésorerie et Gestion Groupe*  
Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING

- |       |                                                             |                                                                                                                      |
|-------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| (i)   | Listing:                                                    | Euronext Paris                                                                                                       |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | €17,380                                                                                                              |

### 2. RATINGS

Ratings: The Notes to be issued have been rated:

S&P: BBB+

Pursuant to S&P definitions, an obligation rated “BBB” exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The addition of a plus (+) or minus (-) sign shows relative standing within the rating categories.

Moody's: Baa1

Pursuant to Moody's definitions, obligations rated “Baa” are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The addition of the modifier “1” indicates that the obligation ranks in the higher end of its generic rating category.

Fitch: BBB+

Pursuant to Fitch's definitions, “BBB” ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. The addition of the modifiers “+” or “-” are intended to denote relative status within major rating categories.

Each of S&P, Moody's and Fitch is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the “**EU CRA Regulation**”). Each of S&P, Moody's and Fitch appears on the latest update of the list of registered credit rating agencies on the ESMA website (<https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation>).

S&P, Moody's and Fitch are not established in the United Kingdom and have each not applied for registration under Regulation (EC) No 1060/2009 (as amended) as it forms part of UK domestic law

by virtue of the European Union (Withdrawal) Act 2018 (the “**UK CRA Regulation**”), but are endorsed by S&P Global Ratings UK Limited, Moody’s Investors Service Limited and Fitch Ratings Limited, respectively, which are established in the UK and registered under the UK CRA Regulation and included in the list of credit rating agencies registered in accordance with the list of registered and certified credit ratings agencies published on the website of the UK Financial Conduct Authority (<https://www.fca.org.uk/firms/credit-rating-agencies>).

### 3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as disclosed in the section “General Information” of the Base Prospectus and for any fees payable to the Managers so far as the Issuer is aware, no other person involved in the issue of the Notes has an interest material to the issue.

The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The Notes constitute Green Bonds.

In compliance with its green financing framework (the “**Green Financing Framework**”), the Issuer intends to allocate an amount equal to the net proceeds of the Notes to capital expenditures related to nuclear power generation within the United Kingdom authorized by the competent UK authorities (the Office for Nuclear Regulation), specifically to the Hinkley Point C project.

A Second Party Opinion dated 28 April 2025 (“**SPO**”) on the Green Financing Framework was provided by S&P Global Ratings. It confirms the alignment with the ICMA Green Bond Principles and rates the Green Financing Framework as “CICERO Medium Green” and gives it a governance score of “Excellent”. The SPO is also available on the website of the Issuer (<https://www.edf.fr/en/the-edf-group/dedicated-sections/investors/debt/sustainable-finance>).

Further details are available on the Issuer’s website (<https://www.edf.fr/sites/groupe/files/2025-04/2025-04-24-edf-urd-2024-en.pdf>).

Impact highlights: the nuclear energy capital expenditures are further described in the Issuer’s Universal Registration Document. More details on the lifecycle GHG emissions of existing installations are available on the Issuer’s website ([https://www.edf.fr/sites/groupe/files/2022-11/edfgroup\\_acv-4\\_plaquette\\_2022111\\_en.pdf](https://www.edf.fr/sites/groupe/files/2022-11/edfgroup_acv-4_plaquette_2022111_en.pdf)).

- (ii) Estimated net proceeds: €485,715,000

5. **YIELD**

Indication of yield: 4.696 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **DISTRIBUTION**

(i) Method of distribution: Syndicated

(ii) If syndicated:

(A) Names of Managers: Banco Bilbao Vizcaya Argentaria, S.A.  
Banco Santander, S.A.  
BNP PARIBAS  
Crédit Agricole Corporate and Investment Bank  
Intesa Sanpaolo S.p.A.  
Natixis  
UniCredit Bank GmbH

(B) Stabilisation Manager if any: BNP PARIBAS

(iii) If non-syndicated, name and address of Manager: Not Applicable

(iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA not applicable

(v) Non-exempt offer: Not Applicable

(vi) Prohibition of Sales to EEA Retail Investors: Applicable

(vii) Singapore Sales to Institutional Investors and Accredited Investors only: Not Applicable

7. **OPERATIONAL INFORMATION**

ISIN Code: FR0014016LZ4

Common code: 330657499

Any clearing system(s) other than Euroclear France, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: Not Applicable