

**SECOND SUPPLEMENT DATED 15 OCTOBER 2025
TO THE BASE PROSPECTUS DATED 1 AUGUST 2025**



ÉLECTRICITÉ DE FRANCE

EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the "**Second Supplement**") is supplemental to, and must be read in conjunction with, the base prospectus dated 1 August 2025 which received approval number no. 25-324 on 1 August 2025 as supplemented by the first supplement dated 26 September 2025 which received approval number no. 25-384 on 26 September 2025 (the "**Base Prospectus**") prepared by Électricité de France ("**EDF**" or the "**Issuer**") with respect to its Euro Medium Term Note Programme (the "**Programme**"). The Base Prospectus (as supplemented from time to time) constitutes a base prospectus for the purpose of Article 8 of the Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Second Supplement to the AMF in its capacity as competent authority under the Prospectus Regulation.

This Second Supplement has been prepared pursuant to Article 23.1 of the Prospectus Regulation for the purposes of updating the "Recent Events" section of the Base Prospectus.

Save as disclosed in this Second Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning when used in this Second Supplement. To the extent that there is any inconsistency between (a) any statement in this Second Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in this Second Supplement will prevail.

Copies of this Second Supplement will be available for viewing on the website of the AMF (<https://www.amf-france.org/fr>) and the Issuer's website (<https://www.edf.fr/groupe-edf/espaces-dedies/investisseurs/espace-obligataire/emprunts>).

Pursuant to Article 23.2 of the Prospectus Regulation, investors who have already accepted to purchase or subscribe for any Notes to be issued under the Programme before this Second Supplement is published, shall have the right, exercisable within a time limit which shall not be shorter than three business days after the publication of this Second Supplement, to withdraw their acceptances, provided that the new factor, material mistake or inaccuracy was prior to the final closing of the public offer and delivery of the financial securities. This right to withdraw shall expire by close of business on 20 October 2025. Investors may contact the Authorised Offeror(s) should they wish to exercise the right of withdrawal.

TABLE OF CONTENTS

RECENT EVENTS	3
PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS SECOND SUPPLEMENT	6

In this Second Supplement, unless otherwise stated, the references to "**Company**" or "**EDF**" refer to EDF S.A., the parent company, and the references to "**EDF Group**" and "**Group**" refer to EDF and its subsidiaries and shareholdings.

RECENT EVENTS

The "Recent Events" section on pages 230 *et seq.* of the Base Prospectus is supplemented as follows:

Date: 13 October 2025

EDF estimates higher nuclear power generation in France for 2025

EDF increases its estimate of nuclear power generation in France for 2025. Initially estimated between 350-370TWh, it is now estimated between 365-375TWh¹.

The estimate of nuclear power generation in France for 2026 and 2027 remains unchanged at 350-370TWh.

This higher nuclear power generation estimate is based on improved management of outages thanks to the "START 2025²" action plan implemented since 2019 aimed at improving the operational efficiency of the maintenance programme. It covers various areas: industrialisation, capitalisation, and standardisation of outages preparation methods, an optimisation of allocating resources and skills, including the setting up of pooled teams and more employee training in sensitive actions. At end-September, 18 outages out of 33 have been shorter than expected in 2025.

Furthermore, the teams are committed to ensuring a production capacity of over 400TWh per year.

Date: 7 October 2025

EDF announces the final results of its tender offer for two series of outstanding hybrid notes

EDF announces the final results of its offers launched on 29 September 2025 (together, the "Offer to Purchase") to purchase any and all of (i) its €1,000,000,000 reset perpetual subordinated notes with a first redemption at the option of EDF on 22 January 2026 (ISIN : FR0011697028) of which €501,300,000 was outstanding and (ii) its £1,250,000,000 reset perpetual subordinated notes with a first redemption at the option of EDF on 29 January 2026 (ISIN: FR0011401728) of which £628,700,000 was outstanding, which are admitted to trading on the regulated market of Euronext Paris (together, the "Targeted Notes").

Summary table of the results of the Offer to Purchase

<u>Targeted Notes</u>	<u>ISIN</u>	<u>Principal amount of the Notes validly Tendered pursuant to the Offer to Purchase</u>	<u>Principal amount of the Targeted Notes accepted for purchase</u>	<u>Tender Price</u>	<u>Principal Amount of the Targeted Notes outstanding immediately following the settlement date of the Offer to Purchase</u>
€1,000,000,000 Reset Perpetual Subordinated Notes	FR0011697028	€501,300,000	€218,500,000	100.850%	€282,800,000
£1,250,000,000 Reset	FR0011401728	£628,700,000	£469,100,000	100.550%	£159,600,000

¹ Nuclear power generation estimated, including Flamanville 3

² START: Let's all ensure successful unit shutdowns

The settlement date for the Targeted Notes tendered and accepted for purchase by EDF is expected to occur on 9 October 2025.

Date: 29 September 2025

EDF announces the success of its green hybrid bond issue for a nominal amount of 1.25 billion euros

EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ stable Fitch) successfully priced a new issuance of green perpetual subordinated notes (the "New Notes") of €1.25 billion bond, at an initial 4.375% coupon until 2031 with a 5.5-year first call date at EDF's discretion.

This transaction enables EDF to finance its strategy and objective to contribute to achieving carbon neutrality by 2050. An amount equal to the net proceeds of the New Notes will be used to finance and/or refinance investments as defined in EDF's Green Financing Framework¹ and aligned with the European taxonomy in relation to the lifetime extension of the existing nuclear reactors in France. As a reminder, the carbon intensity of nuclear power plants in France is 4gCO₂/kWh².

It is expected that the rating agencies will assign the New Notes a rating of B+/Ba1/ /BBB- (S&P/ Moody's/Fitch) and an equity content of 50%.

Settlement and delivery will take place on 6 October 2025, the date on which the New Notes are expected to be admitted to trading on the regulated market of Euronext Paris.

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing requirements and monitors national and international financial markets for opportunities to conduct additional issuances of senior debt, hybrids and/or other types of securities.

Claude Laruelle, Group Senior Executive Vice President in charge of the Performance, Impact, Investment and Finance of EDF, said *"this transaction demonstrates the confidence of the market in EDF's strategy to promote energy sovereignty and energy transition"*.

Date: 29 September 2025

EDF launches a tender offer on two outstanding series of hybrid notes and announces its intention to launch an issue of new green hybrid notes

EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ stable Fitch) is launching tender offers (together the "Offer to Purchase") to purchase (i) its €1,000,000,000 reset perpetual subordinated notes with a first redemption at the option of EDF on 22 January 2026 (ISIN: FR0011697028) of which €501,300,000 is currently outstanding and (ii) its £1,250,000,000 reset perpetual subordinated notes with a first redemption at the option of EDF on 29 January 2026 (ISIN: FR0011401728) of which £628,700,000 is currently outstanding, which are admitted to trading on the regulated market of Euronext Paris (together the "Targeted Notes").

In connection with the Offer to Purchase, EDF will retain discretion as to the amount of offers accepted in respect of each Targeted Notes.

¹ The Framework is available in the [Sustainable Finance](#) section of EDF's website

² [Life Cycle Analysis Report](#)

The result of the Offer to Purchase will be announced on 7 October 2025 (subject to change as a result of any extension, withdrawal, termination or amendment of the Offer to Purchase).

Furthermore, EDF is announcing its intention to issue new euro green perpetual subordinated notes under its EMTN programme (the “New Notes”). The New Notes will be admitted to trading on the regulated market of Euronext Paris.

An amount equal to the net proceeds of the New Notes will be used to finance and/or refinance investments as defined in EDF’s Green Financing Framework¹ and aligned with the European taxonomy in relation to the lifetime extension of the existing nuclear reactors in France.

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing requirements and monitors national and international financial markets for opportunities to conduct additional issuances of senior debt, hybrids and/or other types of securities.

¹ The Framework is available in the [Sustainable Finance](#) section of EDF's website

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS SECOND SUPPLEMENT

The Issuer hereby declares that the information contained in this Second Supplement is, to the best of its knowledge, in accordance with the facts and the Second Supplement makes no omission likely to affect its import.

Électricité de France

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France

Duly represented by Mr. Bernard Fontana

Chief Executive Officer

Signed on 15 October 2025



Autorité des marchés financiers

This Second Supplement to the Base Prospectus has been approved on 15 October 2025 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended.

The AMF has approved this Second Supplement after having verified that the information contained in the Base Prospectus is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended. Such approval does not imply verification of the accuracy of this information by the AMF.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this Second Supplement. Investors should make their own assessment of the opportunity to invest in the Notes.

This Second Supplement has been given the following approval number: 25-401.