

**EIGHTH SUPPLEMENT DATED 4 JULY 2025
TO THE BASE PROSPECTUS DATED 2 AUGUST 2024**



ÉLECTRICITÉ DE FRANCE

€50,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the "**Eighth Supplement**") is supplemental to, and must be read in conjunction with, the base prospectus dated 2 August 2024 which received approval number no. 24-350 on 2 August 2024 as supplemented by the first supplement dated 6 September 2024 which received approval number no. 24-388, the second supplement dated 29 October 2024 which received approval number no. 24-453, the third supplement dated 3 January 2025 which received approval number no. 25-006, the fourth supplement dated 22 January 2025 which received approval number no. 25-016, the fifth supplement dated 29 April 2025 which received approval number no. 25-125, the sixth supplement dated 15 May 2025 which received approval number no. 25-158, and the seventh supplement dated 16 June 2025 which received approval number no. 25-221 (the "**Base Prospectus**") prepared by Électricité de France ("**EDF**" or the "**Issuer**") with respect to its €50,000,000,000 Euro Medium Term Note Programme (the "**Programme**"). The Base Prospectus (as supplemented from time to time) constitutes a base prospectus for the purpose of Article 8 of the Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Eighth Supplement to the AMF in its capacity as competent authority under the Prospectus Regulation.

This Eighth Supplement has been prepared pursuant to Article 23.1 of the Prospectus Regulation for the purposes of updating the (i) "Description of the Issuer" and (ii) "Recent Events" sections of the Base Prospectus.

Save as disclosed in this Eighth Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning when used in this Eighth Supplement. To the extent that there is any inconsistency between (a) any statement in this Eighth Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in this Eighth Supplement will prevail.

Copies of this Eighth Supplement will be available for viewing on the website of the AMF (<https://www.amf-france.org/fr>) and the Issuer's website (<https://www.edf.fr/groupe-edf/espaces-dedies/investisseurs/espace-obligataire/emprunts>).

Pursuant to Article 23.2 of the Prospectus Regulation, investors who have already accepted to purchase or subscribe for any Notes to be issued under the Programme before this Eighth Supplement is published, shall have the right, exercisable within a time limit which shall not be shorter than three business days after the publication of this Eighth Supplement, to withdraw their acceptances, provided that the new factor, material mistake or inaccuracy was prior to the final closing of the public offer and delivery of the financial securities. This right to withdraw shall expire by close of business on 9 July 2025. Investors may contact the Authorised Offeror(s) should they wish to exercise the right of withdrawal.

TABLE OF CONTENTS

DESCRIPTION OF THE ISSUER	3
RECENT EVENTS.....	4
PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS EIGHTH SUPPLEMENT.....	6

In this Eighth Supplement, unless otherwise stated, the references to "**Company**" or "**EDF**" refer to EDF S.A., the parent company, and the references to "**EDF Group**" and "**Group**" refer to EDF and its subsidiaries and shareholdings.

DESCRIPTION OF THE ISSUER

The following paragraphs are added to the section entitled "Description of the Issuer" on page 223 of the Base Prospectus :

Mrs. Valérie Bros has been appointed as Director in replacement of Mrs. Marie-Christine Lepetit, effective 5 June 2025, at EDF's annual ordinary general meeting of 5 May 2025 for a term of 4 years ending at the conclusion of the general meeting ruling on the accounts for the fiscal year ending 31 December 2028. Outside of the Issuer, Mrs. Valérie Bros serves as Company Secretary (*Secrétaire Générale*) of Burelle and Chief Executive Officer (*Directrice Générale*) of Sofiparc. Her business address is 1, allée Pierre Burelle, 92300 Levallois Perret.

As at the date of this Eighth Supplement, to the extent known by the Issuer, no conflict of interest is identified between the duties of the members of the Board of Directors (*Conseil d'administration*) and the Chief Executive Officer (*Président-Directeur Général*) with respect of the Issuer and their private interest and other duties.

Mrs. Nathalie Pivet has been appointed as Group Executive Director in charge of the Performance, Impact, Investment and Finance Division in replacement of Mr. Xavier Girre, effective 1 July 2025, on an interim basis. An internal and external selection process is underway.

RECENT EVENTS

The "*Recent Events*" section on pages 224 *et seq.* of the Base Prospectus is supplemented as follows:

Date: 3 July 2025

EDF announces the success of its senior multi-tranche bond issue for a nominal amount of ¥75.8 billion

On 3 July 2025, EDF (AA stable JCR / AA stable R&I / BBB positive S&P / Baa1 stable Moody's / BBB+ negative Fitch) successfully raised ¥75.8 billion in 3 tranches of "Samourai" senior Bonds:

- ¥47.9 billion bond, with a 3-year maturity and a 1.550% fixed coupon;
- ¥19.6 billion bond, with a 5-year maturity and a 1.875% fixed coupon;
- ¥8.3 billion bond, with a 10-year maturity and a 2.394% fixed coupon.

This transaction enables EDF to finance its strategy fully dedicated to its objective of building tomorrow's low carbon power system, and refinance upcoming maturities.

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing needs and monitors national and international financial markets to identify opportunities for additional issues of senior or hybrid debt and/or other types of securities.

Date: 24 June 2025

EDF and the Marcegaglia Group Sign a Letter of Intent for a Long-Term Electricity Supply Contract for the Future Fos-sur-Mer Site

Antonio Marcegaglia, chairman of Marcegaglia Steel, and Marc Benayoun, Executive Director of the EDF Group in charge of the Customers, Services & Territories Division, today signed a letter of intent in the presence of Bernard Fontana, Chairman and CEO of EDF, during the "Decarbonization, Competitiveness, Sovereignty" conference.

This letter of intent lays the groundwork for a nuclear production allocation contract to be finalized by the end of the summer. It is a partnership agreement for at least 10 years, covering 50% of the electricity needs of the entire site, including planned expansions, with delivery starting in 2029.

Marcegaglia, an Italian industrial group led by Emma and Antonio Marcegaglia and active across the entire steel value chain, plans to invest over €750 million in the Ascometal site in Fos-sur-Mer, acquired in 2024. The project includes increasing electric furnace production, installing continuous slab casting, and a state-of-the-art hot rolling mill. The site will scale from 150,000 tons of steel to a projected capacity of 2.1 million tons per year, with a possible extension to 2.5 million tons. Production is expected to begin in mid-2028.

This project, recognized as being of major national interest, aims to address environmental challenges and develop efficient and sustainable production methods. One of the conditions for its confirmation was, on the one hand, constructive discussions with public authorities (administrative authorizations, etc.), and on the other hand, the provision of competitive energy. The signing of this letter follows several weeks of discussions between Marcegaglia and EDF to secure a long-term low-carbon energy supply contract. This agreement will allow Marcegaglia to benefit from competitive, low-carbon electricity over the long term, enhancing its performance and providing greater visibility for its investments. By supporting industrial growth and competitiveness, EDF reaffirms its commitment to France's industrial and energy sovereignty.

On this occasion, Marc Ferracci, Minister for Industry and Energy, praised this "regional project," stating that: "there is a future for this essential industry that is steel." The minister welcomed the conclusion of this

agreement: “it is a contract for the future that commits future generations, and it is also a contract for competitiveness.”

Date: 20 June 2025

EDF announces the signature of an agreement with Apollo for the issue of up to £4.5 billion of unlisted bonds

EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ negative Fitch) announces that it has signed an agreement with Apollo to issue up to £4.5 billion aggregated nominal amount of bonds by way of unlisted private placement under its EMTN programme. The bond would be issued in three tranches, each with a maximum maturity of twelve years. The first tranche, for a total nominal amount of £1.5 billion, will be issued on 26 June 2025. EDF has an option to issue the other two tranches in 2026 and 2027. This transaction enables EDF to secure a substantial part of the sterling financing of its investments in the UK over the next three years, in particular the Hinkley Point C project. The expected rating of the bond issued on 26 June 2025 is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch). EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing needs and monitors national and international financial markets to identify opportunities for additional issues of senior or hybrid debt and/or other types of securities.

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS EIGHTH SUPPLEMENT

The Issuer hereby declares that the information contained in this Eighth Supplement is, to the best of its knowledge, in accordance with the facts and the Eighth Supplement makes no omission likely to affect its import.

Électricité de France

22-30 avenue de Wagram

75008 Paris

France

Duly represented by Mr. Bernard Fontana

Chief Executive Officer

Signed on 4 July 2025



Autorité des marchés financiers

This Eighth Supplement to the Base Prospectus has been approved on 4 July 2025 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended.

The AMF has approved this Eighth Supplement after having verified that the information contained in the Base Prospectus is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended. Such approval does not imply verification of the accuracy of this information by the AMF.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this Eighth Supplement. Investors should make their own assessment of the opportunity to invest in the Notes.

This Eighth Supplement has been given the following approval number: 25-280.