yespark

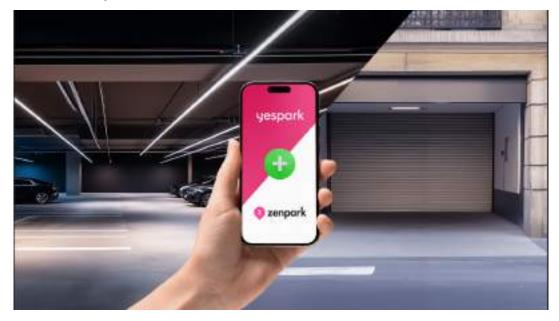




Yespark announces the acquisition of Zenpark and consolidates its position as the leader in digital parking

in France.

Press release - Monday, 17 March 2025 | Yespark, which has spent the last decade as France's preeminent long-term parking platform enhancing convenience for thousands of French residents, has now expanded its portfolio by acquiring ZenPark, a trailblazer in short-duration parking reservations. Both distinctive brands and digital platforms will continue to thrive independently while sharing governance under the Yespark Group umbrella, cementing the company's position as France's foremost digital parking operator and a cornerstone of the French Tech mobility sector.



A strategic advancement for Yespark in the French and European markets.

Consistently profitable since its founding 11 years ago and experiencing exceptional growth of 35% annually, Yespark has established itself as the market leader in long-term parking solutions, serving over 40,000 subscribers daily. The company currently manages 80,000 parking spaces provided by social housing organisations and commercial real estate partners, helping them maximize previously underutilised assets.

With the strategic addition of Zenpark's 20,000 spaces, the newly formed Yespark Group now commands an impressive portfolio of 100,000 spaces across 6,000 parking facilities in more than 700 cities throughout France, Italy, and Belgium. The combined entity delivers comprehensive solutions addressing the complete spectrum of parking needs—from short-stay to long-term options for drivers —while meeting property owners' requirements for optimisation and digitalisation, ultimately contributing to more efficient and sustainable urban mobility ecosystems.

This strategic acquisition was facilitated through the continued support of Yespark's founding investors, including Banque des Territoires, Ring Capital, Founders Future, and Sofiouest, who are financing the transaction as part of their ongoing investment initiative launched in 2022.

Since its inception in 2013, ZenPark has cultivated specialised expertise in urban center parking management, handling over a thousand daily parking reservations. As a sector innovator, the company pioneered shared parking solutions for mixed-use developments (residential, commercial, retail), particularly in forward-thinking real estate projects such as the Smartseille eco-district and the Bergères development in Puteaux. The company has also successfully diversified into the hospitality sector, which now generates 20% of its revenue stream.



Frédéric Sebban, Zenpark CEO: "Since founding Zenpark, our mission has been to transform urban mobility by intelligently optimising underutilised parking spaces through fully digital solutions. By joining forces with Yespark, we multiply our impact potential, enabling us to deliver increasingly innovative solutions to the growing parking challenges facing cities and property owners."

With revenue more than doubling since its 2022 financial round and demonstrating accelerating profitability, the Group is strategically positioning itself as the natural consolidator of parking technology providers across the European market.



Charles Pfister, Yespark co-CEO: "Our partnership with Zenpark represents a pivotal milestone in our development journey and the pursuit of our strategic vision. We're confident this acquisition will pave the way for additional opportunities to accelerate both our technological advancement and geographic expansion."

An actor serving the city of tomorrow, its stakeholders, and its residents.

This strategic consolidation emerges within a favorable urban planning context throughout France. The advancing trends of public space reclamation and the 15-minute city concept, alongside the systematic removal of on-street parking and implementation of Low Emission Zones, collectively position parking infrastructure and mixed-use developments at the heart of tomorrow's urban transformation challenges.

Through their complementary shared parking solutions and combined technological innovations, Yespark and Zenpark address the evolving mobility needs of urban residents: deploying comprehensive electric vehicle infrastructure with 1,000 charging points, transforming conventional parking spaces into hundreds of dedicated bicycle facilities, establishing integrated partnerships with shared mobility providers (featuring 900 car-sharing spaces and bike-sharing networks), and developing nearly 500 strategic interchange parking facilities adjacent to train stations and transportation hubs.

The Yespark Group now emerges as a formidable player in France's technology ecosystem within the mobility sector. As a leader in digital parking, the Group combines profitability and ambition, with an annual revenue of €50 million in 2024 and strong growth prospects.

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ABOUT YESPARK GROUP

Founded in 2014 by Thibaut Chary, Charles Pfister and Guillaume Wrobel, Yespark has established itself as the specialist in long-term parking space rental in France and Italy. In March 2025, Yespark took a new strategic step forward with the announcement of its acquisition of Zenpark, a recognised operator in shared parking. This merger gives rise to the Yespark Group, which now brings together two complementary platforms: Yespark and Zenpark.

This transformative transaction is supported by Yespark's long-standing investors – Banque des Territoires, Ring Capital, Founders Future and Sofiouest. With a turnover of €50 million in 2024 and solid growth prospects, the Yespark Group is now a key player in French Tech in the mobility sector.

The group now operates a network of 100,000 spaces across 6,000 car parks in more than 700 cities in France, Italy and Belgium. By combining shared parking, smart pooling and innovative technologies, Yespark and Zenpark are responding to new urban mobility needs: electric cars, two-wheelers, multimodal mobility, etc. These solutions are designed to support the cities of temperature.

<u>yespark.fr</u> <u>zenpark.com</u>