

**FIFTH SUPPLEMENT DATED 29 APRIL 2025
TO THE BASE PROSPECTUS DATED 2 AUGUST 2024**



ÉLECTRICITÉ DE FRANCE

€50,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the "**Fifth Supplement**") is supplemental to, and must be read in conjunction with, the base prospectus dated 2 August 2024 which received approval number no. 24-350 on 2 August 2024 as supplemented by the first supplement dated 6 September 2024 which received approval number no. 24-388, the second supplement dated 29 October 2024 which received approval number no. 24-453, the third supplement dated 3 January 2025 which received approval number no. 25-006 and the fourth supplement dated 22 January 2025 which received approval number no. 25-016 (the "**Base Prospectus**") prepared by Électricité de France ("**EDF**" or the "**Issuer**") with respect to its €50,000,000,000 Euro Medium Term Note Programme (the "**Programme**"). The Base Prospectus (as supplemented from time to time) constitutes a base prospectus for the purpose of Article 8 of the Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Fifth Supplement to the AMF in its capacity as competent authority under the Prospectus Regulation.

This Fifth Supplement has been prepared pursuant to Article 23.1 of the Prospectus Regulation for the purposes of *inter alia* (i) incorporating by reference in the Base Prospectus certain sections of the 2024 universal registration document and (ii) updating the "General Description of the Programme", "Risk Factors" "Use of Proceeds", "Recent Events" and "General Information" sections of the Base Prospectus.

Save as disclosed in this Fifth Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning when used in this Fifth Supplement. To the extent that there is any inconsistency between (a) any statement in this Fifth Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in this Fifth Supplement will prevail.

Copies of this Fifth Supplement will be available for viewing on the website of the AMF (www.amf-france.org) and the Issuer's website (<https://www.edf.fr/groupe-edf/espaces-dedies/investisseurs/espace-obligataire/emprunts>).

Pursuant to Article 23.2 of the Prospectus Regulation, investors who have already accepted to purchase or subscribe for any Notes to be issued under the Programme before this Fifth Supplement is published, shall have the right, exercisable within a time limit which shall not be shorter than three business days after the publication of this Fifth Supplement, to withdraw their acceptances, provided that the new factor, material mistake or inaccuracy was prior to the final closing of the public offer and delivery of the financial securities. This right to withdraw shall expire by close of business on 5 May 2025. Investors may contact the Authorised Offeror(s) should they wish to exercise the right of withdrawal.

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In this Fifth Supplement, unless otherwise stated, the references to "**Company**" or "**EDF**" refer to EDF S.A., the parent company, and the references to "**EDF Group**" and "**Group**" refer to EDF and its subsidiaries and shareholdings.

GENERAL DESCRIPTION OF THE PROGRAMME

The sub-section "Use of Proceeds" on page 20 of the Base Prospectus is deleted and replaced with the following:

Use of Proceeds

An amount equal or equivalent to the net proceeds of the Notes will be used by the Issuer to (i) meet part of its general financing requirements, or (ii) finance or refinance (a) renewable power projects, (b) hydropower generation including biodiversity, (c) energy efficiency projects, (d) distribution of electricity and (e) nuclear power generation (within the European Union and the United Kingdom), as further described in the Green Financing Framework of the Issuer, or (iii) finance or refinance, in whole or in part, existing Social Eligible Projects as set out in the Social Bond Framework of the Issuer, or (iv) finance any other particular identified use of proceeds as stated in the applicable Final Terms.

The Issuer's Green Financing Framework and Social Bond Framework have received a second party opinion. See section "Use of Proceeds" herein.

RISK FACTORS

Paragraph "Notes issued with a specific use of proceeds (i.e., Green Bonds and Social Bonds)" of the sub-section "A. RISK FACTORS RELATING TO THE NOTES" on page 37 of the Base Prospectus is deleted and replaced with the following:

As described in the section "Use of Proceeds", the Final Terms relating to any specific Tranche of Notes may provide that it will be the Issuer's intention to issue "green bonds" or "social bonds" and apply an amount equal or equivalent to the net proceeds of the issue from the issuance of such Green Bonds to finance and/or refinance, in whole or in part, new or existing projects from any of the Green Eligible Projects (such Notes being "**Green Bonds**") or from any of the Social Eligible Projects (such Notes being "**Social Bonds**") meeting certain eligibility criteria as further described in the Issuer's green financing framework (as amended and supplemented from time to time) (the "**Green Financing Framework**") and in the social bond framework (as amended and supplemented from time to time) (the "**Social Bond Framework**") available on the Issuer's website and in the relevant Final Terms.

Regulation (EU) No 2020/852 (the "**EU Taxonomy Regulation**") on the establishment of a framework to facilitate sustainable investment (the "**EU Taxonomy**"), as supplemented, established a single EU-wide classification system, or "taxonomy", which provides companies and investors with a common language for determining which economic activities can be considered environmentally sustainable and technical screening criteria for determining which economic activities can be considered as contributing substantially to one of the six environmental objectives of the EU Taxonomy Regulation, without such economic activity causing any significant harm to any of the other environmental objectives and are carried out in compliance with the minimum social safeguards. The Green Financing Framework contains a list of Green Eligible Projects categories of eligible activities within the European Union and the United Kingdom. For the purpose of the Green Financing Framework, nuclear power projects in the United Kingdom shall be considered Green Eligible Projects. The list of Green Eligible Projects within the European Union includes a mapping to the relevant economic activity within the meaning of the EU Taxonomy Regulation. As at the date of this Base Prospectus, the Green Financing Framework is aligned on the Green Bond Principles published by the International Capital Markets Association (ICMA). As at the date of this Base Prospectus, pursuant to the Green Financing Framework, all Green Eligible Projects within the European Union align with the eligibility criteria of the EU Taxonomy while all Green Eligible Projects outside the European Union, notably in the United Kingdom, are outside the scope of the EU Taxonomy. However, the EU Taxonomy is subject to further developments, including with respect to specific economic activities and other environmental objectives and the Issuer may change its Green Financing Framework to adapt it to any such updates to the EU Taxonomy or the then relevant applicable standards or guidelines for green bonds. Any such changes to the Green Financing Framework may have a negative impact on the market value and the liquidity of any Green Bonds issued prior to their implementation. The Green Eligible Projects aligned to the EU Taxonomy may eventually be financed with European green bonds ("**EU Green Bonds**"), subject to the Issuer complying with the relevant requirements of the EU Green Bond standard, including publication of a EU Green Bond factsheet, noting that as at the date of the Base Prospectus, the necessary diligences by an external reviewer have not yet been completed.

The Social Bond Framework has been established in alignment with the Social Bond Principles published by the ICMA. The Social Bond Framework outlines Social Eligible Projects in accordance with the Social Bond Principles published by the ICMA and with respect to activities related to EDF's corporate social responsibility (CSR) commitments. The Issuer may change its Social Bond Framework and/or the criteria it uses to select Social Eligible Projects at any time. In particular, the Social Bond Framework and the definitions used therein may (or may not) be modified to adapt to any update that may be made, in particular, to the Social Bond Principles. Any such changes to the Social Bond Framework may have a negative impact on the market value and the liquidity of any Social Bonds issued prior to their implementation.

Although the Issuer has obtained a second party opinion provided by S&P Global Ratings acting through S&P Global Ratings Europe Limited in respect of the Green Financing Framework and Standard & Poor's in respect of the Social Bond Framework and any further opinion or certification of any third party (whether or not solicited by the Issuer) may be made available in connection with the issue of any Notes and in particular with any Green Eligible Projects and/or any Social Eligible Projects to fulfil any environmental, sustainability, social and/or other criteria, currently, the providers of such opinions and certifications are not subject to any specific regulatory or other regime or oversight. If laws and regulations evolve, the second party opinions or certifications of any third party may not be sufficient for these purposes, which in turn could have material consequences for the future trading prices of the relevant Notes and/or their liquidity and require Noteholders with portfolio mandates to invest in Green Bonds and/or Social Bonds to dispose of the Notes.

Any failure to satisfy any future legislative or regulatory requirements, or any present or future investor expectations or requirements may have a negative impact on the market value and the liquidity of any Green Bonds and/or Social Bonds. For the avoidance of doubt, any such failure to satisfy any future legislative or regulatory requirements, or any present or future investor expectations or requirements, will not (i) constitute an event of default with respect to the Green Bonds and/or Social Bonds nor (ii) lead to an obligation of the Issuer to redeem the Green Bonds and/or Social Bonds in any manner whatsoever or be a relevant factor for the Issuer in determining whether or not to exercise any optional redemption rights in respect of any Green Bonds and/or Social Bonds nor (iii) give a right to the Noteholders to request the early redemption or, acceleration of the Green Bonds and/or Social Bonds held by it or give rise to any other claim or right. Any failure by the Issuer to provide regular information on the use of proceeds of its Green Bonds and/or Social Bonds and to publish related limited assurance reports will not constitute an event of default in respect of any Green Bonds and/or Social Bonds. In addition, any failure to apply an amount equal or equivalent to the net proceeds of any issue of Green Bonds and/or Social Bonds for reasons beyond the Issuer's control, any withdrawal of any applicable opinion or certification, any opinion or certification to the effect that the Issuer is not complying in whole or in part with criteria or requirements covered by such opinion or certification or any change to the Green Financing Framework and the Social Bond Framework and/or selection criteria may materially affect the market value of the Green Bonds and/or Social Bonds and have consequences for certain investors with portfolio mandates to invest in green and/or social assets. Consequently, Noteholders could lose all or part of their investment in the Notes.

The sub-section "B. RISK FACTORS RELATING TO THE ISSUER" on page 39 of the Base Prospectus is deleted and replaced with the following:

For details on the risk factors relating to the Issuer and the EDF Group, please refer to pages 116 to 150 of the 2024 URD (as defined in section "Information Incorporated by Reference") which is incorporated by reference into this Base Prospectus.

The following risk factors are identified as the main risk factors specific to the Issuer and the EDF Group:

The risks must be read in their entirety, as some of them may be interdependent.

Risks are divided into five categories described in sections 2.2.1 to 2.2.5 of the 2024 URD:

- Section 2.2.1 "Operational performance risks" describes the risks related to the Group's operations in its various industrial projects and activities. In particular, this section describes the Group's risk relating to current and/or future EPR projects, which is a major risk;
- Section 2.2.2 "Specific nuclear operation risks" supplements section 2.2.1 for activities specifically related to the Group's nuclear activity;
- Section 2.2.3 "Market regulation, political and legal risks" describes the risks related to changes in public policy and regulations in the countries and territories where the Group operates, as well as the legal risks to which the Group is exposed;
- Section 2.2.4 "Financial and market risks" describes the risks arising from exposure to the energy markets in which the Group operates, as well as risks related to changes in the financial markets and the reliability of the related information;
- Section 2.2.5 "Group transformation and strategic risks" describes the risks related to the Group's ability to adapt, particularly in terms of strategy and skills, in response to the needs for transformation brought about by climate change, new competition, and technological and societal changes.

The risks are outlined in detail in each of the relevant sections for their respective category.

DOCUMENTS INCORPORATED BY REFERENCE

The section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on pages 40-48 of the Base Prospectus is deleted and replaced with the following:

The sections referred to in the table below included in the following documents are hereby incorporated by reference in, and form part of, this Base Prospectus:

- (a) the [2024 universal registration document](#) (the "**2024 URD**") in the French language filed with the AMF under no. D.25-0183 on 27 March 2025 prepared by the Issuer, which contains the audited consolidated financial statements of the Issuer for the year ended 31 December 2024 and the statutory auditors report on such financial statements;
- (b) the [2023 universal registration document](#) (the "**2023 URD**") in the French language filed with the AMF under no. D.24-0238 on 4 April 2024 prepared by the Issuer, which contains the audited consolidated financial statements of the Issuer for the year ended 31 December 2023 and the statutory auditors report on such financial statements;
- (c) the section "Terms and Conditions of the Senior Notes" (pages 51 to 110) contained in the base prospectus of the Issuer dated 7 August 2023 filed with the AMF under number 23-351 on 7 August 2023 (the "[EMTN 2023 Conditions](#)");
- (d) the section "Terms and Conditions of the Senior Notes" (pages 47 to 100) (the "**EMTN 2022 Senior Conditions**") and the section "Terms and Conditions of the Subordinated Notes" (pages 101 to 159) (the "**EMTN 2022 Subordinated Conditions**") contained in the base prospectus of the Issuer dated 13 June 2022 filed with the AMF under number 22-208 on 13 June 2022 (<https://www.edf.fr/sites/groupe/files/2022-06/prospectus-base-emtn-2022.pdf>);
- (e) the section "Terms and Conditions of the Senior Notes" (pages 92 to 144) contained in the base prospectus of the Issuer dated 11 October 2021 filed with the AMF under number 21-441 on 11 October 2021 (the "[EMTN 2021 Conditions](#)");
- (f) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 21 November 2019 (pages 70 to 113) filed with the AMF under number 19-540 on 21 November 2019 (the "[EMTN 2019 Conditions](#)");
- (g) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 14 September 2018 (pages 130 to 169) filed with the AMF under number 18-432 on 14 September 2018 (the "[EMTN 2018 Conditions](#)");
- (h) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 14 September 2016 (pages 127 to 168) filed with the AMF under number 16-433 on 14 September 2016 (the "[EMTN 2016 Conditions](#)");
- (i) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 1 July 2015 (pages 115 to 156) filed with the AMF under number 15-330 on 1 July 2015 (the "[EMTN 2015 Conditions](#)"); and
- (j) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 17 June 2013 (pages 109 to 149) filed with the AMF under number 13-280 on 17 June 2013 (the "[EMTN 2013 Conditions](#)") and together with the EMTN 2015 Conditions, the EMTN 2016 Conditions, the EMTN 2018 Conditions, the EMTN 2019 Conditions, the EMTN 2021 Conditions, the EMTN 2022 Senior Conditions and the EMTN 2022 Subordinated Conditions, the "**EMTN Previous Conditions**").

Any statement contained in a document or part of a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained

herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, be part of this Base Prospectus.

For as long as the Programme remains in effect or any Notes are outstanding, copies of this Base Prospectus, documents incorporated by reference in this Base Prospectus, any supplement to this Base Prospectus and the Final Terms related to the Notes will be available for viewing on the Issuer's website (www.edf.fr/groupe-edf) and may be obtained, free of charge, during normal business hours from Électricité de France, 22-30, avenue de Wagram, 75008 Paris, France.

Free English translations of the 2023 URD and the 2024 URD are available on the website of the Issuer for information purposes only. These documents are free translations of the corresponding French language documents and are furnished for information purposes only and are not incorporated by reference in this Base Prospectus.

Other than in relation to the documents which are deemed to be incorporated by reference, the information on the websites to which this Base Prospectus (including, for the avoidance of doubt, any information on the websites which appear in the documents incorporated by reference) refers does not form part of this Base Prospectus and has not been scrutinised or approved by the AMF.

For the purpose of the Prospectus Regulation, information can be found in the documents incorporated by reference in this Base Prospectus in accordance with the cross-reference table below. For the avoidance of doubt, non-incorporated parts of the documents listed above are either non-relevant for the investors or covered elsewhere in the Base Prospectus.

**Annex 6 of the Commission Delegated Regulation (EU) 2019/980 of 14 March 2019 as amended -
Registration document for retail non-equity securities**

Rule	2024 URD / 2023 URD
2. STATUTORY AUDITORS	
2.1.	Names and addresses of the Issuer's auditors for the Chapter 8, Section 8.2 (page 674) period covered by the historical financial information (2024 URD) (together with their membership in a professional body).
2.2.	If auditors have resigned, been removed or not been N/A re-appointed during the period covered by the historical financial information, details if material.
3. RISK FACTORS	
3.1	<p>A description of the material risks that are specific to Chapter 2, Section 2.2 (pages 116-150) (2024 URD) the Issuer and that may affect the Issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.</p> <p>In each category the most material risks, in the assessment of the Issuer, offeror or person asking for admission to trading on a Regulated Market, taking into account the negative impact on the Issuer and the probability of their occurrence, shall be set</p>

Rule	2024 URD / 2023 URD
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out first. The risk factors shall be corroborated by the content of the registration document.

4. INFORMATION ABOUT THE ISSUER

4.1.	History and development of the Issuer	Chapter 1, Section 1.2.2 (pages 12-13) (2024 URD)
4.1.1	Legal and commercial name of the Issuer	Chapter 7, Section 7.1.1 (page 658) (2024 URD)
4.1.2	Place of registration of the Issuer, its registration number and legal entity identifier (LEI)	Chapter 7, Section 7.1.2 (page 658) (2024 URD) Chapter 8, Section 8.3 (page 675) (2024 URD)
4.1.3	Date of incorporation and the length of life of the Issuer	Chapter 7, Section 7.1.3 (page 658) (2024 URD)
4.1.4	Domicile and legal form of the Issuer, the legislation under which the Issuer operates, its country of incorporation, the address, telephone number of its registered office and website of the Issuer.	Chapter 7, Section 7.1.1 and Section 7.1.4 (page 658) (2024 URD)
4.1.5	Details of any recent events	Chapter 5, Section 5.2 (page 429), Section 5.3 (page 429) and Section 5.4 (page 429); Chapter 6, Section 6.1, note 24 (page 557), Section 6.3, note 2.1 (page 570), note 2.2.4 (page 572), note 2.3 (page 574), note 26.6.7 (page 621), note 29 (page 626) and note 38 (page 637) (2024 URD)
4.1.7	Information on the material changes in the Issuer's borrowing and funding structure since the last financial year.	Chapter 6, Section 6.1, note 18.3 (pages 528-532) (2024 URD)

5. BUSINESS OVERVIEW

5.1.	Principal activities	
5.1.1	A description of the Issuer's principal activities, including (a) the main categories of products sold and/or services performed; (b) an indication of any significant new products or activities; (c) the principal markets in which the Issuer competes.	Chapter 1, Section 1.4 (pages 21-102) (2024 URD)
5.1.2	Basis for any statements made by the Issuer regarding its competitive position	Chapter 1, Section 1.4.2.1.1 (page 51), (2024 URD); Chapter 1,

Rule	2024 URD / 2023 URD
	Section 1.3.2. (page 16), (2024 URD)
6. ORGANISATIONAL STRUCTURE	
6.1	Brief description of the group and of the Issuer's Chapter 1, Section 1.2.1 (pages 10-position within it. This may be in the form of, or 11) (2024 URD) accompanied by, a diagram of the organisational structure if this helps to clarify the structure.
6.2	If the issuer is dependent upon other entities within N/A the group, this must be clearly stated together with an explanation of this dependence.
7. TREND INFORMATION	
7.2	Information on any known trends, uncertainties, Chapter 5, Section 5.4 (page 429) demands, commitments or events that are (2024 URD) reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.
9. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES	
9.1	Names, business addresses and functions in the Chapter 4, Section 4.2 (pages 359-Issuer of members of the administrative, 384) (2024 URD) management or supervisory bodies
9.2	Administrative, Management and Supervisory Chapter 4, Section 4.4.1 (page 396) bodies' conflicts of interests (2024 URD)
10. MAJOR SHAREHOLDERS	
10.1	To the extent known to the Issuer, state whether the Chapter 7, Section 7.3.8 (pages Issuer is directly or indirectly owned or controlled and 667) (2024 URD) by whom and describe the nature of such control, and describe the measures in place to ensure that such control is not abused
10.2	A description of any arrangements, known to the Chapter 7, Section 7.3.9 (page 667) Issuer, the operation of which may at a subsequent (2024 URD) date result in a change in control of the Issuer
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	
11.1. Historical Financial Information	
11.1.1	Audited historical financial information covering the Chapter 6, Section 6.1 (pages 432-latest two financial years (or such shorter period as 558) and Section 6.2 (pages 559-the Issuer has been in operation) and the audit report 562) for the year ended 31 in respect of each year. December 2024 (2024 URD)

Rule	2024 URD / 2023 URD
11.1.2	<p data-bbox="317 432 991 633">If the Issuer has changed its accounting reference N/A date during the period for which historical financial information is required, the audited historical financial information shall cover at least 24 months, or the entire period for which the Issuer has been in operation, whichever is shorter.</p> <p data-bbox="317 678 1375 813">The financial information must be prepared Chapter 6, Section 6.1, note 1 according to International Financial Reporting (pages 439-442) for the year ended Standards as endorsed in the Union based on 31 December 2024 (2024 URD) Regulation (EC) No 1606/2002.</p> <p data-bbox="946 819 1375 913">Chapter 6, Section 6.1, note 1 (pages 365-368) for the year ended 31 December 2023 (2023 URD)</p>
11.1.4	<p data-bbox="317 1451 715 1476">Change of accounting framework</p> <p data-bbox="946 1451 991 1476">N/A</p> <p data-bbox="317 1523 940 1724">The last audited historical financial information, containing comparative information for the previous year, must be presented and prepared in a form consistent with the accounting standards framework that will be adopted in the issuer's next published annual financial statements.</p> <p data-bbox="317 1769 940 2002">Changes within the issuer's existing accounting framework do not require the audited financial statements to be restated. However, if the issuer intends to adopt a new accounting standards framework in its next published financial statements, the latest year of financial statements must be prepared and audited in line with the new framework.</p>

Rule	2024 URD / 2023 URD
11.1.5 Where the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:	
(a) balance sheet	Chapter 6, Section 6.3 (pages 566-567) for the year ended 31 December 2024 (2024 URD)
	Chapter 6, Section 6.3 (pages 494-495) for the year ended 31 December 2023 (2023 URD)
(b) the income statement	Chapter 6, Section 6.3 (page 565) for the year ended 31 December 2023 (2024 URD)
	Chapter 6, Section 6.3 (page 493) for the year ended 31 December 2023 (2023 URD)
(c) cash flow statement; and	Chapter 6, Section 6.3 (page 568) for the year ended 31 December 2024 (2024 URD)
	Chapter 6, Section 6.3 (page 496) for the year ended 31 December 2023 (2023 URD)
(d) the accounting policies and explanatory notes.	Chapter 6, Section 6.3 (pages 569-637) for the year ended 31 December 2024 (2024 URD)
	Chapter 6, Section 6.3 (pages 497-560) for the year ended 31 December 2023 (2023 URD)
11.1.6 Consolidated financial statements	Chapter 6 (pages 432-562) for the year ended 31 December 2024 (2024 URD)
If the Issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document	Chapter 6 (pages 357-490) for the year ended 31 December 2023 (2023 URD)
11.1.7 Age of financial information	Chapter 6 (pages 432-562) for the year ended 31 December 2024 (2024 URD)
The balance sheet date of the last year of audited financial information statements may not be older	

than 18 months from the date of the registration document

11.2 Interim and other financial information

11.2.1 If the issuer has published quarterly or half yearly N/A financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.

If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.

Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.

For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.

11.3. Auditing of historical annual financial information

11.3.1 The historical annual financial information must be Chapter 6, Section 6.2 (pages 559-562) (2024 URD) independently audited. The audit report shall be prepared in accordance with the Directive Chapter 6, Section 6.2 (pages 486-490) (2023 URD) 2014/56/EU and Regulation (EU) No 537/2014.

Chapter 6, Section 6.4 (pages 638-641) (2024 URD)

Chapter 6, Section 6.4 (pages 561-564) (2023 URD)

Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:

(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing

Rule	2024 URD / 2023 URD
	<p>standards applicable in a Member State or an equivalent standard.</p> <p>(b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given</p> <p>Chapter 6, Section 6.4 (page 638) (2024 URD)</p>
11.3.2	<p>Indication of other information in the registration document which has been audited by the auditors.</p> <p>N/A</p>
11.3.3	<p>Where financial information in the registration document is not extracted from the issuer's audited financial statements state the source of the data and state that the data is not audited.</p> <p>N/A</p>
11.4	Legal and arbitration proceedings
11.4.1	<p>Information on any governmental, legal or arbitration proceedings</p> <p>Chapitre 7, Section 7.1.5 (pages 658-659) (2024 URD)</p>
12. ADDITIONAL INFORMATION	
12.1	Share Capital
	<p>The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up, with an indication of the number, or total nominal value, and type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</p> <p>Chapter 6, Section 6.3, note 22.1 (page 602) (2024 URD)</p>
12.2	Memorandum and Articles of Association
	<p>The register and the entry number therein, if applicable, and a description of the Issuer's objects and purposes and where they can be found in the memorandum and articles of association.</p> <p>Chapter 7, Section 7.1 (pages 658-660), Section 7.2 (pages 661-662) (2024 URD)</p>
13. MATERIAL CONTRACTS	
13.1	<p>A brief summary of all material contracts</p> <p>Chapter 7, Section 7.5 (page 672) (2024 URD)</p>
14. DOCUMENTS AVAILABLE	
14.1	<p>A statement that for the term of the registration document the documents can be inspected</p> <p>Chapter 8, Section 8.3 (page 675) (2024 URD)</p>

Investors should when reading the information incorporated by reference take into account the "*Recent Events*" section of this Base Prospectus which may modify or supersede the information incorporated by reference.

EMTN Previous Conditions	
EMTN 2023 Conditions	Pages 51 to 110 of the base prospectus of the Issuer dated 7 August 2023
EMTN 2022 Senior Conditions	Pages 47 to 100 of the base prospectus of the Issuer dated 13 June 2022
EMTN 2022 Subordinated Conditions	Pages 101 to 159 of the base prospectus of the Issuer dated 13 June 2022
EMTN 2021 Conditions	Pages 92 to 144 of the base prospectus of the Issuer dated 11 October 2021
EMTN 2019 Conditions	Pages 70 to 113 of the base prospectus of the Issuer dated 21 November 2019
EMTN 2018 Conditions	Pages 130 to 169 of the base prospectus of the Issuer dated 14 September 2018
EMTN 2016 Conditions	Pages 127 to 168 of the base prospectus of the Issuer dated 14 September 2016
EMTN 2015 Conditions	Pages 115 to 156 of the base prospectus of the Issuer dated 1 July 2015
EMTN 2013 Conditions	Pages 109 to 149 of the base prospectus of the Issuer dated 17 June 2013

The EMTN Previous Conditions are incorporated by reference in this Base Prospectus for the purpose only of further issues of Notes to be assimilated (*assimilées*) and form a single series with Notes already issued pursuant to the relevant EMTN Previous Conditions. Non-incorporated parts of the base prospectuses of the Issuer dated 7 August 2023, 13 June 2022, 11 October 2021, 21 November 2019, 14 September 2018, 14 September 2016, 1 July 2015 and 17 June 2013 respectively are not relevant for investors.

USE OF PROCEEDS

The "Use of Proceeds" section on pages 222 et seq. of the Base Prospectus is deleted and replaced with the following:

An amount equal or equivalent to the net proceeds of the issue of each Tranche will (as specified in the applicable Final Terms) be applied by the Issuer to:

- (i) meet part of its general financing requirements; or
- (ii) finance or refinance (a) renewable power projects, (b) hydropower generation including biodiversity, (c) energy efficiency projects, (d) distribution of electricity and (e) nuclear power generation (within the European Union and the United Kingdom), as further described in the green financing framework of the Issuer dated as of 28 April 2025 available on the website of the Issuer (<https://www.edf.fr/sites/groupe/files/2025-04/edf-green-financing-framework-2025-04-28.pdf>) (the "**Green Financing Framework**"); or
- (iii) finance or refinance, in whole or in part, existing Social Eligible Projects as further described in the EDF Social Bond Framework available on the Issuer's website (<https://www.edf.fr/sites/groupe/files/contrib/groupe-edf/espaces-dedies/espace-finance-en/investors-analysts/bonds/social-bonds/edf-social-bond-framework-may-19-2021.pdf>) (the "**Social Bond Framework**"); or
- (iv) finance any other particular identified use of proceeds as stated in the applicable Final Terms.

The Green Financing Framework and the Social Bond Framework further describe the above-mentioned projects. The Issuer will apply processes for project evaluation and selection, management of proceeds and reporting consistent with guidelines set out in the Green Bond Principles, the Social Bond Principles and the Sustainability Bond Guidelines (as applicable) published by the International Capital Markets Association (ICMA), in their applicable versions as at the date of publication of the Green Financing Framework and Social Bond Framework (as applicable). In that context and in relation to Green Bonds and the Social Bonds, and as further described in the relevant Final Terms, the Issuer will allocate an amount equal or equivalent to the net proceeds of the issuance of the Notes, directly or indirectly, to finance or refinance, in whole or in part, Green Eligible Projects and/or Social Eligible Projects as defined in the relevant Final Terms with reference to the Green Financing Framework and the Social Bond Framework (as applicable) or sections thereof.

The Green Financing Framework and the Social Bond Framework describe, in addition to the eligibility criteria, the management of proceeds, the reporting and the external reviews (second party opinion and verification) applicable for the relevant Notes. It is also specified that the providers of such second party opinion and verification are and will be independent experts. Any such opinion or certification is not, nor should be deemed to be, a recommendation by the Issuer, the Dealers or any other person to buy, sell or hold any such Notes.

The Green Financing Framework contains a list of Green Eligible Projects categories of eligible activities within the European Union and the United Kingdom. For the purpose of the Green Financing Framework, nuclear power projects in the United Kingdom shall be considered Green Eligible Projects. The list of Green Eligible Projects within the European Union includes a mapping to the relevant economic activity within the meaning of the EU Taxonomy Regulation. The Social Bond Framework outlines Social Eligible Projects in accordance with the Social Bond Principles published by the ICMA and with respect to activities related to EDF's corporate social responsibility (CSR) commitments.

As at the date of this Base Prospectus, pursuant to the Green Financing Framework, all Green Eligible Projects within the European Union align with the eligibility criteria of the EU Taxonomy while all Green Eligible Projects outside the European Union, notably in the United Kingdom, are outside the scope of the EU Taxonomy. The Social Bond Framework outlines Social Eligible Projects in accordance with the Social Bond Principles published by the ICMA and with respect to activities related to EDF's corporate social responsibility (CSR) commitments.

A Second Party Opinion on the alignment of the Green Financing Framework to the appropriate standards has been provided by S&P Global Ratings acting through S&P Global Ratings Europe Limited and is available on EDF's website(<https://www.spglobal.com/assets/documents/ratings/research/101621846.pdf>).

A Second Party Opinion on the alignment of the Social Bond Framework to the Social Bond Principles and the Sustainability Bond Guidelines published by ICMA has been provided by Standard and Poor's and is available on EDF's website (<https://www.edf.fr/sites/groupe/files/contrib/groupe-edf/espaces-dedies/espace-finance-en/investors-analysts/bonds/social-bonds/edf-social-bond-framework-sp-spo.pdf>).

The Green Financing Framework and the Social Bond Framework may be amended and supplemented from time to time. Any such change or supplement will be made available on EDF's website.

For the avoidance of doubt, the Green Financing Framework, the Social Bond Framework, the Second Party Opinions and any information on Green Eligible Projects and/or Social Eligible Projects on the Issuer's website are not incorporated by reference into, and do not form part of, this Base Prospectus.

RECENT EVENTS

The "*Recent Events*" section on pages 179 *et seq.* of the Base Prospectus is supplemented as follows:

Date: 27 March 2025

Press release on the filing of the 2024 Universal Registration Document and Annual Financial Report

EDF's Universal Registration Document for the 2024 financial year was filed today with the French financial markets' authority (Autorité des marchés financiers).

In particular, the following documents are included in the Universal Registration Document:

- the 2024 Annual Financial Report;
- the report of the Board of Directors, including the report on corporate governance, the vigilance plan and information on sustainability;
- the statutory auditors' reports and details of their fees;
- the certification report on sustainability information.

The Universal Registration Document is available on EDF website at the following address and is available in compliance with the regulation:

<https://www.edf.fr/en/the-edf-group/dedicated-sections/investors/regulated-information>

Date: 6 March 2025

Appointment of Benoît Gausseron as Group Communications Director at EDF

Benoît Gausseron will join EDF in the coming weeks as Group Communications Director. He will succeed Benjamin Perret, who has held this position since March 2021.

Benoît Gausseron began his career in 1998 at EDF's regional delegation in Alsace and then at the Group's communications department.

In 2002, he became a technical advisor in charge of press relations at the office of the Minister of Economy, Finance, and Public Accounts. In 2006, he took over as head of North American communications for the French Agency for International Investments in New York, before joining Dexia in 2008 as Director of Communications and Brand.

In 2018, he held the position of Communications Director for the BPCE Group and then for Natixis. In 2021, he was appointed Director of Sports Economy and the Olympic and Paralympic Games for the BPCE Group. Since 2024, he has been Director of Brand, Communications, and CSR at Natixis Investment Managers.

Benoît Gausseron is a graduate of the Paris Institute of Political Studies and the University of Paris IV – Sorbonne.

Detailed CV and photo available upon request.

Luc Rémont, Chairman and CEO of EDF, stated: *"I am very pleased to welcome Benoît Gausseron as Group Communications Director in the coming weeks. His background and skills in communications, both in the private and public sectors, are major assets to strengthen the Group's impact and support the profound transformation undertaken through the 'Ambitions 2035' corporate project.*

I would like to warmly thank Benjamin Perret for his essential commitment and contribution to the company over the past four years. He and his teams have worked to enhance the EDF brand, maintain customer trust, particularly during the energy crisis in 2022, and support major transformation projects for the company."

Date: 6 March 2025

EDF launches call for expression of interest for Nuclear Production Allocation Contracts (CAPN)

Since the end of 2023, and in line with the reform of the European electricity market that encourages the development of long-term contracts, EDF has been fully committed to deploying a new commercial policy. This policy aims to offer a wider range of medium and long-term low-carbon electricity contracts to reduce customers' exposure to price volatility in wholesale markets. It also offers more visibility to EDF to finance the necessary investments for the energy transition and limits its exposure to the wholesale markets prices.

In this context, EDF has been offering long-term industrial partnership contracts linked to the historic French nuclear fleet, known as nuclear production allocation contracts (CAPN), for several months. These contracts allow partners to benefit from a share of the actual production of the historic nuclear fleet in exchange for sharing the associated costs and risks. Partners thus have access to low-carbon electricity supply for 10 or 15 years in France, at prices reflecting the costs of the nuclear fleet and therefore decoupled from wholesale markets prices.

EDF is evolving the contractual terms of its CAPN. From first half of 2025, the company will offer nuclear production allocation contracts, for delivery in France, through a European-wide auction mechanism aimed at:

- Consumers with needs exceeding 7GWh/year,
- Suppliers or producers with the capacity to physically withdraw electricity in France.

As part of this allocation mechanism, EDF will offer a total volume of 1,800MW of electricity per year (approximately 10TWh) for energy supply starting 1 January 2026. Interested parties can contact EDF¹, which will evaluate their eligibility to the scheme².

EDF thus aims to contribute to the electrification and competitiveness of the economy by diversifying and adapting its offer to the needs of its partners and providing them with long-term visibility.

¹ For more information, interested parties are invited to consult the dedicated web page: <http://www.edf.fr/en/ami-capn>

² Based on eligibility criteria, particularly financial one

Date: 3 March 2025

EDF launches calls for expressions of interest for new data centers in France

On Monday, March 3rd 2025, EDF launches two first calls for expressions of interest for digital companies. The objective is to offer them access to suitable sites for developing new data centers in France. EDF announces the site's location on its own land for the construction and operation of high-power data centers.

By launching these calls for expressions of interest (CEI), EDF aims to highlight the advantages that France offers for the installation of data centers: access to low-carbon electricity, at a competitive price, and available at all times. To remove potential investment barriers and accelerate the development of electrification projects, EDF offers to the digital companies who are interested:

- ready-to-use land spaces who benefit from a favorable situation in terms of connection to the electrical grid. This will reduce the time required to complete projects by several years.
- Possible personalized support for the end-to-end completion of the necessary steps for the development of their projects.
- For those who wish, EDF group may propose electricity supply and service offers suited to their projects.

EDF reveals the location of the first industrial sites that are the subject of two calls for expressions of interest and that can be operated by two selected operators. The first CEI is located on the Montereau-Vallée-de-la-Seine site in Seine-et-Marne (municipalities of Vernou-La-Celle-sur-Seine and La Grande Paroisse), the second CEI concerns two sites: La Maxe and Richemont in Moselle.

A fourth site has been identified whose location will be communicated later. The identification of other land spaces is ongoing, with the aim of selecting 2 additional sites by 2026, for a total of 6 sites in the end. These sites will be the subject of new calls for expressions of interest.

The objective of the calls for expressions of interest is to select digital operators capable of building and operating high-power data centers on the sites. Land spaces will be allocated based on objective and transparent criteria, focusing on the credibility and maturity of the companies' projects.

To be selected, these companies must demonstrate:

- A solid technical, legal, and financial structure.
- A project compatible with the characteristics of the different sites and existing constraints, particularly in terms of environmental footprint.

At the end of the process, a construction lease can be concluded between EDF and the selected project developers for a duration and under conditions determined between the parties.

EDF invites companies interested in these calls for expressions of interest to apply before March 20th 2025, on this page: <https://www.edf.fr/en/the-edf-group/supporting-our-clients-on-a-daily-basis/ami-data-centers>

Date: 21 February 2025

2024 annual results Excellent operational performance in a context of lower market prices
Flamanville 3 connected to the French national grid for the first time Net financial debt stabilised
Rollout of the “Ambitions 2035” strategy Successful commercial offerings

2024 performance boosted by the substantial rise in nuclear and hydro output

Electricity output: 520TWh (+41.3 for nuclear in France and +12.7TWh for hydropower)

Sales: €118.7 bn

EBITDA: €36.5 bn

EBIT: €18.3 bn

Net income - Group share: €11.4 bn

Net Financial Debt: €54.3 bn - NFD / EBITDA: 1.49x

Adjusted Economic Debt: €87.6 bn - AED / adjusted EBITDA: 2.73x

- **Sales**

Sales totalled €118.7 bn, an organic decrease of 15.7% vs 2023 as prices fell in the countries where the Group does business.

- **EBITDA**

EBITDA was €36.5 bn in 2024. The very good operational performance is reflected in substantially higher nuclear output in France and hydropower output in Europe. Regulated activities and renewable energies also registered growth. Nevertheless, EBITDA was down by €3.4 bn in a decreasing market price environment.

- **Financial result**

The financial result was an expense of €0.9 bn, a clear €2.4 bn improvement over 2023 resulting from:

- the good performance by the dedicated asset portfolio, which achieved a return of 10.8% (vs 10.2% in 2023) sustained by favourable developments on the financial markets, particularly the equity markets. This contributed a €1.9 bn improvement in other financial income and expenses (with a limited cash impact);
- a €0.8 bn decrease in the cost of unwinding the discount, principally attributable to the 0.10% rise in the real discount rate for nuclear provisions in France in 2024 whereas the discount rate had remained stable in 2023 (no cash impact);
- active debt management in a high interest rate environment, resulting in a stabilised cost of gross financial debt.

The financial result excluding non-recurring items (particularly the change in fair value of the dedicated asset portfolio) was -€3.7 bn, an improvement of €1.9 bn.

- **Net income**

Net income excluding non-recurring items is €15.2 bn. The €3.2 bn decrease from 2023 mainly reflects the lower EBITDA and a higher income tax expense, limited by the improved financial result.

The Group's share of net income is €11.4 bn, up by €1.4 bn. This increase despite the lower net income excluding non-recurring items is mainly explained by the following items after tax:

- impairment on the Hinkley Point C project in 2024 following a revised inflation rate (€0.8 bn). In 2023, impairment of €7.9 bn was booked against the value of the project and EDF Energy's goodwill after a new schedule and additional costs were announced in January 2024.
- impairment on the Atlantic Shores offshore wind project in the United States (€0.9 bn), and on the shareholder loan for the Neart na Gaoithe wind project in the United Kingdom (€0.3 bn);
- new estimate of forecast spent fuel storage costs in France (€2.4 bn), and re-estimation of costs for the Cigeo storage facility (€0.6 bn).

- **Cash flow**

Cash flow for 2024 amounted to €3.9 bn, versus €9.6 bn in 2023. It is explained by cash EBITDA of €35.0 bn, resulting from a good operating performance despite lower market prices than in 2023. Working capital increased by €1.5 bn, comprising:

- €2.8 bn due essentially to the charges under the tariff shield price cap for January 2024 that were covered by CSPE compensation received from the State in 2023,
- the very limited impact of the optimisation/trading activity (€0.2 bn).

The net investments amount €22.4 bn, up by €3.3 bn from 2023, notably concerning the Hinkley Point C project and the EPR2 programme, along with network development and reinforcement. The acquisition of GE Steam Power's nuclear activities (Arabelle Solutions) and Assystem's 5% stake in Framatome also had a €0.9 bn effect on the rise in investments.

- **Net financial debt¹**

Net financial debt for 2024 was €54.3 bn, stable compared to 2023. The favourable impact of the positive cash flow was counterbalanced by hybrid note issues and redemptions, and the announcement that EDF was to redeem the €1.25 bn hybrid note issue of January 2013 and replace its equity content with the capital increase resulting from conversion of the Oceane bonds in 2023².

¹ Net financial debt is not defined in the accounting standards and is not directly visible in the Group's consolidated balance sheet. Net financial debt comprises total loans and financial liabilities, less cash and cash equivalents and liquid assets. Liquid assets are financial assets consisting of funds or fixed-income securities with initial maturity of over three months that are readily convertible into cash and are managed according to a liquidity-oriented policy.

² See the Group press release of 18 December 2024. As a result of this announcement, the instruments concerned were reclassified from equity to other financial liabilities in the financial statements at 31 December 2024

Bond issues, totalling around €6.7 bn, the reduction in short-term debt, and early repayments of bank loans have extended the maturity of financial debt to 13 years at end-2024 (vs 11 years at end-2023) and controlled the cost of financing in a high interest rate environment.

At its meeting of 20 February 2025 chaired by Luc Rémont, EDF's Board of Directors approved the consolidated financial statements at 31 December 2024. Chairman and Chief Executive Officer of EDF Luc Rémont said: *"EDF's excellent operational and commercial performance in 2024 brought the Group sound financial results, reflecting the hard work done by all EDF's teams to return to high levels of generation and offer customised contracts and innovative solutions, while meeting the needs of the electricity system and supporting customers as they switch to electricity for their uses. Through its "Ambitions 2035" corporate plan, EDF has also embarked on an in-depth transformation this year complete with enhancement of its operational efficiency, ready to achieve the performance and investments that are needed for the electric revolution. We are certain that the impact of all these actions will make themselves felt in the next few years, and that 2025 will be a key year for accelerating the energy transition, with practical measures that will give our customers a helping hand as the pace of change in the sector increases. The rise of low-carbon electricity generation must go hand in hand with incentives to transfer our practices to run on electricity."*

Outlook for 2025

EBITDA is expected to retreat against a backdrop of falling market prices.

Nuclear output in France including Flamanville 3 is estimated at **350-370TWh** in 2025, 2026 and 2027.

2027 targets¹

Net financial debt / EBITDA: $\leq 2.5x$

Adjusted economic debt / adjusted EBITDA²: $\leq 4x$

¹ Based on scope and exchange rates as at 1 January 2025 and assuming French nuclear output including Flamanville 3 of 350-370TWh in 2025, 2026 and 2027.

² Applying constant S&P ratio methodology.

Date: 10 February 2025

EDF supports digital companies in developing new data centers in France

On the occasion of the AI Action Summit, EDF announces the upcoming launch of a call for expressions of interest for digital companies. The objective is to provide these companies with access to suitable sites for developing new data centers in France.

By launching this call for expressions of interest, EDF aims to highlight one of the key advantages that France offers for the installation of data centers: access to low-carbon electricity, at competitive prices, and available at all times.

To remove potential investment barriers and accelerate project development supporting electrification, EDF will offer to the digital companies who are interested, ready-to-use land spaces connected to the electrical grid. This will reduce the time needed to complete projects by several years. Land spaces will be allocated on the basis of objective and transparent criteria, focusing in particular on the credibility and maturity of companies' projects.

For digital companies who wish to do so, EDF will also offer personalized support for the end-to-end completion of the necessary steps to develop their project.

In addition, EDF group may propose electricity supply and service offers suited to their projects. EDF has pre-identified 4 industrial sites on its own land, with a total available power estimated at 2GW. The identification of land spaces continues with the goal of selecting 2 additional sites by 2026.

Stéphane Raison, Director of EDF in charge of the installation of large consumption sites, stated:

"In France, thanks to EDF and its mix mainly composed of nuclear and renewables, our electricity is abundant, competitive, and low-carbon. This is a major asset to attract players in the digital sector whose electricity needs are linked to the development of Artificial Intelligence. EDF offers concrete solutions to companies wishing to set up in France with the aim of accelerating the time needed to complete their projects."

Date: 31 January 2025

EDF announces the success of its green senior multitranche bond issue for a nominal amount of CAD 750 million

On 30 January 2025, EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ negative Fitch) successfully priced a green senior bond issuance in 2 tranches for a nominal amount of CAD 750 million (the "CAD Green Bonds"):

- CAD 450 million green bond, with a 10-year maturity and a 4.573% fixed coupon;
- CAD 300 million green bond, with a 30-year maturity and a 5.231% fixed coupon;

An amount equal to the net proceeds of the CAD Green Bonds will be allocated to investments in relation to the lifetime extension of the existing French nuclear reactors, as defined in EDF's Green Financing Framework¹ and aligned with the European taxonomy.

This transaction enables EDF to finance its strategy and objective to contribute to achieving carbon neutrality by 2050.

Settlement and delivery of the CAD Green Bonds is expected to take place on 6 February 2025.

The expected rating for the CAD Green Bonds is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch).

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing requirements and monitors national and international financial markets for opportunities to conduct additional issuances of senior debt, hybrids and/or other types of securities.

¹ The Framework is available in the [Sustainable Finance](#) section of EDF's website

Date: 30 January 2025

Estimated nuclear generation in France for 2025, 2026 and 2027

30 January 2025 - EDF shares its estimates of nuclear generation in France for the next three years.

Previously estimated between 335-365TWh¹ per year in 2025 and 2026, the nuclear output range in France is now estimated between 350-370TWh for each of these two years.

EDF nuclear generation in France for 2027 is estimated between 350-370TWh.

The nuclear output estimate in France for the next three years includes the output from Flamanville 3.

¹ Estimate of nuclear generation not taking Flamanville 3 into account. See [press release](#) dated 07/26/2024

Date: 27 January 2025

EDF announces successful tap offerings on outstanding bond issues for a total of €480 million and £100 million

On 24 January 2025: EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ negative Fitch) successfully priced tap offerings for a total of €480 million and £100 million on 4 outstanding bond issues (the "Bonds"):

- Tap offering of €250 million on the green bonds issued on 5 December 2023 to finance the extension of the life of nuclear reactors in France, with an initial maturity of 3.5 years and a fixed coupon of 3.750% (ISIN: FR001400M9L7),
- Tap offering of €100 million on the bonds issued on 12 October 2022 with an initial maturity of 7 years and a fixed coupon of 4.375% (ISIN: FR001400D6N0),
- Tap offering of €130 million on the green bonds issued on 17 June 2024 to finance renewable energy and hydroelectric projects, with an initial maturity of 12 years and a fixed coupon of 4.375% (ISIN: FR001400QR70),
- Tap offering of £100 million on the bonds issued on 8 November 2024 to finance investment in the construction of the Hinkley Point C project in the United Kingdom, with an initial maturity of 40 years and a fixed coupon of 6.500% (ISIN: FR001400TU80).

This transaction enables EDF to finance its strategy and objective to contribute to achieving carbon neutrality by 2050.

Settlement and delivery of the Bonds is expected to take place on 31 January 2025, the date on which the Bonds should be admitted to trading with a temporary ISIN code for 40 days.

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing requirements and monitors national and international financial markets for opportunities to conduct additional issuances of senior debt, hybrids and/or other types of securities.

GENERAL INFORMATION

Paragraphs 3, 4, 5, 6 and 9 of the section entitled "General Information" on pages 242-243 of the Base Prospectus are deleted and replaced by the following:

3. No authorisation procedures are required of Electricité de France by French law for the update of the Programme. To the extent that Notes issued under the Programme constitute *obligations* under French law, the issue of such Notes shall be authorised in accordance with French law. A resolution of the Board of Directors (*Conseil d'administration*) dated 18 December 2024 authorises the issue of up to a maximum aggregate amount of €15 billion from 1 January 2025 to 31 December 2025.

4. Save as disclosed in this Fifth Supplement, neither the Issuer nor any of its fully consolidated subsidiaries is or has been involved in any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during a period covering at least the previous twelve (12) months which may have, or have had in the recent past, significant effects on the financial position or profitability of the Issuer or any of its fully consolidated subsidiaries.

5. Save as disclosed in this Fifth Supplement, there has been no material adverse change in the prospects of the Issuer since 31 December 2024 and there has been no significant change in the financial position or financial performance of the Issuer and the Group since 31 December 2024.

6. As at the date of this Fifth Supplement, to the extent known by the Issuer, no conflict of interest is identified between the duties of the members of the Board of Directors (*Conseil d'administration*) and the Chief Executive Officer (*Président-Directeur Général*) with respect of the Issuer and their private interest and other duties.

9. The audited consolidated financial statements (*comptes consolidés*) of the Issuer and the audited annual financial statements (*comptes sociaux*) of the Issuer as of 31 December 2023 and as of 31 December 2024, incorporated by reference in this Base Prospectus, have been audited by PricewaterhouseCoopers Audit and KPMG S.A. PricewaterhouseCoopers Audit and KPMG S.A. are members of the *Compagnie nationale des commissaires aux comptes*.

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS FIFTH SUPPLEMENT

The Issuer hereby declares that the information contained in this Fifth Supplement is, to the best of its knowledge, in accordance with the facts and the Fifth Supplement makes no omission likely to affect its import.

Électricité de France

22-30 avenue de Wagram

75008 Paris

France

Duly represented by Mr. Luc Rémont

Chief Executive Officer

Signed on 29 April 2025



Autorité des marchés financiers

This Fifth Supplement to the Base Prospectus has been approved on 29 April 2025 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended.

The AMF has approved this Fifth Supplement after having verified that the information contained in the Base Prospectus is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended. Such approval does not imply verification of the accuracy of this information by the AMF.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this Fifth Supplement. Investors should make their own assessment of the opportunity to invest in the Notes.

This Fifth Supplement has been given the following approval number: 25-125.