

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II Product Governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories in item 19 of the Guidelines published by the ESMA on 3 August 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MIFIR Product Governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment, taking into account the five (5) categories referred to in item 18 of the Guidelines published by the ESMA on 5 February 2018 (in accordance with the FCA's policy statement entitled "*Brexit our approach to EU non-legislative materials*"), in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 13 June 2024



Électricité de France

Issue of €1,250,000,000 4.750 per cent. Green Bonds due 17 June 2044

under its €50,000,000,000 Euro Medium Term Note Programme

SERIES NO: 53

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the base prospectus dated 7 August 2023 which received approval no 23-351 from the *Autorité des Marchés Financiers* (the "**AMF**") in France on 7 August 2023 (the "**Base Prospectus**"), the first supplement to the Base Prospectus dated 27 November 2023 which received approval no 23-491 from the AMF on 27 November 2023 and the second supplement to the Base Prospectus dated 7 June 2024 which received approval no 24-206 from the AMF on 7 June 2024, which together constitute a prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. For so long as any Notes are outstanding, copies of the Base Prospectus and the supplement to the Base Prospectus (i) are available for viewing on the website of the AMF (www.amf-france.org) and on the Issuer's website (www.edf.fr/groupe-edf) and (ii) may be obtained, free of charge, during normal business hours from Électricité de France, 22-30, avenue de Wagram, 75008 Paris, France.

1. Issuer: Électricité de France
2. (i) Series Number: 53
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro ("€")
4. Aggregate Nominal Amount: €1,250,000,000
(i) Series: €1,250,000,000
(ii) Tranche: €1,250,000,000
5. Issue Price: 99.177 per cent. of the Aggregate Nominal Amount
6. Specified Denominations: €100,000
(Condition 1 (b))
7. (i) Issue Date: 17 June 2024
(ii) Interest Commencement Date: Issue Date

8.	Maturity Date:	17 June 2044
9.	Interest Basis:	4.750 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their outstanding nominal amount.
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Make-Whole Redemption by the Issuer Residual Maturity Call Option Clean-Up Call Option (further particulars specified below)
13.	- Status of the Notes:	Senior Notes
	- Date of corporate authorisations for issuance of Notes obtained:	Resolution of the Board of Directors of the Issuer dated 15 December 2023, and decision of Luc Rémont, <i>Président-Directeur Général</i> , to issue the Notes dated 11 June 2024 and delegating to, <i>inter alia</i> , Bernard Descreux, <i>Directeur Financement et Trésorerie Groupe</i> , the authority to sign the documentation relating to the Notes.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	4.750 per cent. <i>per annum</i> (payable annually in arrear on each Interest Payment Date)
	(ii) Interest Payment Date(s):	17 June in each year commencing on 17 June 2025 (included) and ending on the Maturity Date (included), not adjusted.
	(iii) Fixed Coupon Amount:	€4,750 per €100,000 in Nominal Amount payable on each Interest Payment Date.
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual – ICMA
	(vi) Determination Dates:	17 June in each year
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable
17.	Inflation Linked Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Call Option	Not Applicable
19.	Put Option	Not Applicable
20.	Final Redemption Amount of each Note	€100,000 per Note of €100,000 Specified Denomination

21.	Make-Whole Redemption by the Issuer	Applicable
	(i) Notice Period:	As per Conditions
	(ii) Parties to be notified (if other than set out in Condition 6(c)):	Not Applicable
	(iii) Make-whole Redemption Margin:	0.30 per cent.
	(iv) Reference Security:	German Government Bund DBR 3.25 per cent. due 4 July 2042 (ISIN: DE0001135432)
	(v) Reference Screen Page:	Not Applicable
	(vi) Method of determination of the Make-whole Redemption Rate:	Reference Dealer Quotation
	(vii) Relevant Time:	As per Conditions
	(viii) Reference Dealers:	As selected by the Make-Whole Calculation Agent
	(ix) Relevant Government Securities:	German Bund
22.	Residual Maturity Call Option:	Applicable
	Residual Maturity Call Option Date:	As from 17 December 2043
23.	Clean-Up Call Option:	Applicable (75 per cent. threshold)
24.	Early Redemption Amount	
	Early Redemption Amount(s) of each Note payable on redemption pursuant to Condition 6(e) (<i>Residual Maturity Call Option</i>), Condition 6(f) (<i>Clean-Up Call Option</i>), for taxation reasons (Condition 6(i)), for illegality (Condition 6(l)) or an event of default (Condition 9):	As per Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

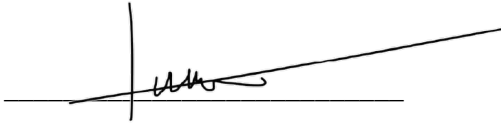
25.	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable

(iv)	Identification of Noteholders (Condition 1 (c) (v)):	Not Applicable
(v)	Applicable TEFRA exemption (or successor exemption):	Not Applicable
26.	Financial Centre(s):	Not Applicable
27.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
28.	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29.	Consolidation provisions:	Not Applicable
30.	<i>Masse</i> (Condition 11):	<p>Name and address of the Representative:</p> <p>Aether Financial Services RCS 811 475 383 Paris 36 rue de Monceau 75008 Paris France Represented by its Chairman</p> <p>The Representative will receive a remuneration of €350 per year (VAT excluded) payable upfront on the Issue Date.</p> <p>The Representative will exercise its duty until its dissolution, resignation or termination of its duty by a general assembly of Noteholders or until it becomes unable to act. Its appointment shall automatically cease on the Maturity Date, or upon total redemption prior to the Maturity Date.</p>

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

A handwritten signature in black ink, appearing to be 'BD', is written over a horizontal line. A vertical line extends upwards from the start of the horizontal line, and a long diagonal line extends from the end of the signature towards the top right of the page.

By: Bernard Descreux, *Directeur Financement et Trésorerie Groupe*

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.
- (iii) Estimate of total expenses related to admission to trading: €18,000

2. RATINGS

Ratings: The Notes to be issued have been rated:

S&P: BBB

Pursuant to S&P definitions, an obligation rated “BBB” exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor’s capacity to meet its financial commitments on the obligation.

Moody’s: Baa1

Pursuant to Moody’s definitions, obligations rated “Baa” are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The addition of the modifier “1” indicates that the obligation ranks in the higher end of its generic rating category.

Fitch: BBB+

Pursuant to Fitch’s definitions, BBB’ ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. The addition of the modifiers “+” or “–” are intended to denote relative status within major rating categories.

Each of S&P, Moody’s and Fitch is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**EU CRA Regulation**"). Each of S&P, Moody’s and Fitch appears on the latest update of the list of registered credit rating agencies on the ESMA website (<https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation>).

S&P, Moody’s and Fitch are not established in the United Kingdom and have each not applied for registration under Regulation (EC) No 1060/2009 (as amended) as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**"), but are

endorsed by S&P Global Ratings UK Limited, Moody's Investors Service Limited and Fitch Ratings Limited, respectively, which are established in the UK and registered under the UK CRA Regulation and included in the list of credit rating agencies registered in accordance with the list of registered and certified credit ratings agencies published on the website of the UK Financial Conduct Authority (<https://www.fca.org.uk/firms/credit-rating-agencies>).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as disclosed in "Subscription and Sale" section of the Base Prospectus, so far as the Issuer is aware, no other person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: The Notes constitute Green Bonds.

The Issuer intends to allocate the net proceeds of the Notes to EU-Taxonomy aligned capital expenditures related to transmission and distribution of electricity in France (EU-Taxonomy category 4.9 ("*Transmission and distribution of electricity*")) (the "**Assets**") via look-back, in compliance with the Green Financing Framework of the Issuer as of 12 July 2022 available on the website of the Issuer (<https://www.edf.fr/sites/groupe/files/2022-07/edf-green-bond-framework-2022-07-12.pdf>) (the "**Green Financing Framework**").

A Second Party Opinion dated 9 July 2022 ("**SPO**") on the Green Financing Framework was provided by Cicero Shades of Green ("**Cicero**"). It confirms the alignment with the ICMA Green Bond Principles and rates the Green Financing Framework as "CICERO Medium Green" and gives it a governance score of "Excellent". The SPO is also available on the website of the Issuer (<https://www.edf.fr/sites/groupe/files/2022-07/edf-second-opinion-cicero-2022-07-09.pdf>).

External verification highlights: The alignment to the EU Taxonomy of investments on transmission and distribution of electricity has been externally verified by Cicero in their SPO. Further details are available in the Issuer's 2023 Universal Registration Document as of 4 April 2024 in the Appendices and Independent Third-Party report section available on the Issuer's website (<https://www.edf.fr/sites/groupe/files/2024-04/edf-urd-annual-financial-report-2023-en-updated-2024-04-11.pdf>)

Impact highlights: the refinanced investments on transmission and distribution of electricity are further described in the Issuer's 2023 Universal Registration Document. More details on the lifecycle GHG emissions of

existing installations are available on the Issuer's website (https://www.edf.fr/sites/groupe/files/2022-11/edfgroup_acv-4_plaquette_2022111_en.pdf).

- (ii) Estimated net proceeds: €1,235,676,500

5. **FIXED RATE NOTES ONLY – YIELD**

Indication of yield: 4.815 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **DISTRIBUTION**

(i) Method of distribution: Syndicated

(ii) If syndicated:

- (A) Names and addresses of Managers: Crédit Agricole Corporate and Investment Bank
Banco Bilbao Vizcaya Argentaria, S.A.
BNP Paribas
ING Bank N.V., Belgian Branch
Intesa Sanpaolo S.p.A.
Natixis
UniCredit Bank GmbH
CaixaBank, S.A.
NatWest Markets N.V.

(B) Stabilisation manager(s) if any: Crédit Agricole Corporate and Investment Bank

(iii) If non-syndicated, name and address of Manager: Not Applicable

(iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA not applicable

(v) Non-exempt offer: Not Applicable

(vi) Prohibition of Sales to EEA Retail Investors: Applicable

7. **OPERATIONAL INFORMATION**

ISIN Code: FR001400QR88

Common code: 284327896

Any clearing system(s) other than Euroclear France, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: Not Applicable