SECOND SUPPLEMENT DATED 7 JUNE 2024

TO THE BASE PROSPECTUS DATED 7 AUGUST 2023

ÉLECTRICITÉ DE FRANCE

€50,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the "**Second Supplement**") is supplemental to, and must be read in conjunction with, the base prospectus dated 7 August 2023 which received approval number no. 23-351 on 7 August 2023 as supplemented by the supplement dated 27 November 2023 which received approval number no. 23-491 on 27 November 2023 (the "**Base Prospectus**") prepared by Électricité de France ("**EDF**" or the "**Issuer**") with respect to its €50,000,000,000 Euro Medium Term Note Programme (the "**Programme**"). The Base Prospectus (as supplemented from time to time) constitutes a base prospectus for the purpose of Article 8 of the Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Second Supplement to the AMF in its capacity as competent authority under the Prospectus Regulation.

This Second Supplement has been prepared pursuant to Article 23.1 of the Prospectus Regulation for the purposes of *inter alia* (i) updating the section "Risk factors" in the Base Prospectus, (ii) incorporating by reference in the Base Prospectus certain sections of the 2023 universal registration document, (iii) updating the "Recent Events" and "General Information" sections of the Base Prospectus and (iv) updating the Issuer's long-term senior debt rating as result of which the cover page, the "General Description of the Programme" and the "Risk Factors" sections of the Base Prospectus have also been updated.

Save as disclosed in this Second Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning when used in this Second Supplement. To the extent that there is any inconsistency between (a) any statement in this Second Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in this Second Supplement will prevail.

Copies of this Second Supplement will be available for viewing on the website of the AMF (www.amf-france.org) and the Issuer's website (https://www.edf.fr/groupe-edf/espaces-dedies/investisseurs/espace-obligataire/emprunts).

Pursuant to Article 23.2 of the Prospectus Regulation, investors who have already accepted to purchase or subscribe for any Notes to be issued under the Programme before this Second Supplement is published, shall have the right, exercisable within a time limit which shall not be shorter than two business days after the publication of this Second Supplement, to withdraw their acceptances, provided that the new factor, material mistake or inaccuracy was prior to the final closing of the public offer and delivery of the financial securities. This right to withdraw shall expire by close of business on 11 June 2024. Investors may contact the Authorised Offeror(s) should they wish to exercise the right of withdrawal.

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In this Second Supplement, unless otherwise stated, the references to "**Company**" or "**EDF**" refer to EDF S.A., the parent company, and the references to "**EDF Group**" and "**Group**" refer to EDF and its subsidiaries and shareholdings.

COVER PAGE

The sixth paragraph of the cover page is deleted and replaced by the following:

The Programme has been rated “Baa1" (senior unsecured) / “Ba2” (junior subordinated) by Moody’s France SAS (“**Moody’s**”) and “BBB” (senior unsecured) / “B+” (junior subordinated) by S&P Global Ratings Europe Limited (“**S&P**”). As of the date of this Base Prospectus, the Issuer’s long-term senior debt has been rated (i) “Baa1" with stable outlook by Moody’s, (ii) “BBB” with positive outlook by S&P and (iii) “BBB+" with stable outlook by Fitch Ratings Ireland Limited (“**Fitch Ratings**”). Each of Moody’s, S&P and Fitch Ratings is established in the European Union, is registered under Regulation (EC) No 1060/2009 of 16 September 2009 on credit rating agencies as amended (the “**CRA Regulation**”) and is included in the list of registered credit rating agencies published on the website of the European Securities and Markets Authority (“**ESMA**”) (https://www.esma.europa.eu/supervision/credit-rating-agencies/riskcra-authorisation). Notes issued pursuant to the Programme may be unrated or rated differently from the current ratings of the Programme. The rating(s) of the Notes (if any) will be specified in the relevant Final Terms, including as to whether or not such credit ratings are (i) issued by credit rating agencies established in the European Union, registered (or which have applied for registration) under the CRA Regulation and included in the list of registered credit rating agencies published on the website of the ESMA (https://www.esma.europa.eu/supervision/credit-rating-agencies/riskcraauthorisation) and/or (ii) issued or endorsed by a credit rating agency established in the United Kingdom and registered under CRA Regulation (EU) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the “**UK CRA Regulation**”) or certified under the UK CRA Regulation. A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, change or withdrawal at any time by the assigning rating agency without notice.

GENERAL DESCRIPTION OF THE PROGRAMME

The item "Rating" in the section entitled "General Description of the Programme" on page 18 of the Base Prospectus is deleted and replaced by the following:

Rating:	The Programme has been rated "Baa1" (senior unsecured) / "Ba2" (junior subordinated) by Moody's France SAS ("**Moody's**") and "BBB" (senior unsecured) / "B+" (junior subordinated) by S&P Global Ratings Europe Limited ("**S&P**"). As of the date of this Base Prospectus, the Issuer's long-term senior debt has been rated (i) "Baa1" with stable outlook by Moody's, (ii) "BBB" with positive outlook by S&P and (iii) "BBB+" with stable outlook by Fitch Ratings Ireland Limited ("Fitch Ratings").

RISK FACTORS

The paragraph "Credit Risk" of "A.1 Risks related to legal issues relating to the Notes" of the sub-section "A. RISK FACTORS RELATING TO THE NOTES" on page 19 of the Base Prospectus is deleted and replaced by the following:

An investment in the Notes involves credit risk on the Issuer which depends inter alia on the status and the ranking of the Notes (see "(3) Additional risks relating to the Senior Notes – Credit Risk" and to "(4) Additional risks relating to the Subordinated Notes – The Notes are deeply (i.e., lowest ranking) subordinated obligations of the Issuer").

As of the date of this Base Prospectus, the Issuer's long-term senior debt has been rated (i) "Baa1" with stable outlook by Moody's, (ii) "BBB" with positive outlook by S&P and (iii) "BBB+" with stable outlook by Fitch.

If the creditworthiness of the Issuer deteriorates, the potential impact on the Noteholder could be significant because: (i) the Issuer may not be able to fulfil all or part of its payment obligations under the Notes, (ii) the market value of the Notes may decrease, and (iii) investors may lose all or part of their investment.

The sub-section "B. RISK FACTORS RELATING TO THE ISSUER" on pages 36-37 of the Base Prospectus is deleted and replaced with the following:

For details on the risk factors relating to the Issuer and the EDF Group, please refer to pages 114 to 144 of the 2023 URD (as defined in section "Information Incorporated by Reference") which is incorporated by reference into this Base Prospectus.

The following risk factors are identified as the main risk factors specific to the Issuer and the EDF Group:

The risks must be read in their entirety, as some of them may be interdependent.

Risks are divided into five categories described in sections 2.2.1 to 2.2.5 of the 2023 URD:

- Section 2.2.1 "Risks related to operational performance" describes the risks related to the control of the Group's operating activities across its various industrial projects and activities. In particular, this section describes the Group's risk relating to current and/or future EPR projects, which is a major risk;
- Section 2.2.2 "Specific risks related to nuclear activities" supplements section 2.2.1 for activities relating to the Group's nuclear activities (nuclear safety, operation, fuel cycle and long-term commitments);
- Section 2.2.3 "Market regulation, political and legal risks" describes the risks related to changes in public policy and regulation in the countries and territories where the Group operates, as well as the legal risks to which the Group is exposed;
- Section 2.2.4 "Financial and market risks" describes the risks arising from exposure to the energy markets in which the Group operates, as well as risks related to changes in the financial markets and the reliability of the related information;
- Section 2.2.5 "Group transformation and strategic risks" describes the risks related to the Group's ability to adapt, particularly in terms of strategy and skills, in response to the needs for transformation brought about by climate change, new competition, and technological and societal changes.

The risks are outlined in detail in each of the relevant sections for their respective category.

DOCUMENTS INCORPORATED BY REFERENCE

The section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on pages 40-48 of the Base Prospectus is deleted and replaced with the following:

The sections referred to in the table below included in the following documents are hereby incorporated by reference in, and form part of, this Base Prospectus:

(a) the 2023 universal registration document (the "**2023 URD**") in the French language filed with the AMF under no. D.24-0238 on 4 April 2024 prepared by the Issuer, which contains the audited consolidated financial statements of the Issuer for the year ended 31 December 2023 and the statutory auditors report on such financial statements;

(b) the 2022 universal registration document (the "**2022 URD**") in the French language filed with the AMF under no. D.23-0122 on 21 March 2023 prepared by the Issuer, which contains the audited consolidated financial statements of the Issuer for the year ended 31 December 2022 and the statutory auditors report on such financial statements;

(c) the section "Terms and Conditions of the Senior Notes" (pages 47 to 100) (the "**EMTN 2022 Senior Conditions**") and the section "Terms and Conditions of the Subordinated Notes" (pages 101 to 159) (the "**EMTN 2022 Subordinated Conditions**") contained in the base prospectus of the Issuer dated 13 June 2022 filed with the AMF under number 22-208 on 13 June 2022 (https://www.edf.fr/sites/groupe/files/2022-06/prospectus-base-emtn-2022.pdf);

(d) the section "Terms and Conditions of the Senior Notes" (pages 92 to 144) contained in the base prospectus of the Issuer dated 11 October 2021 filed with the AMF under number 21-441 on 11 October 2021 (the "EMTN 2021 Conditions");

(e) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 21 November 2019 (pages 70 to 113) filed with the AMF under number 19-540 on 21 November 2019 (the "EMTN 2019 Conditions");

(f) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 14 September 2018 (pages 130 to 169) filed with the AMF under number 18-432 on 14 September 2018 (the "EMTN 2018 Conditions");

(g) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 14 September 2016 (pages 127 to 168) filed with the AMF under number 16-433 on 14 September 2016 (the "EMTN 2016 Conditions");

(h) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 1 July 2015 (pages 115 to 156) filed with the AMF under number 15-330 on 1 July 2015 (the "EMTN 2015 Conditions"); and

(i) the section "Terms and Conditions" contained in the base prospectus of the Issuer dated 17 June 2013 (pages 109 to 149) filed with the AMF under number 13-280 on 17 June 2013 (the "EMTN 2013 Conditions" and together with the EMTN 2015 Conditions, the EMTN 2016 Conditions, the EMTN 2018 Conditions, the EMTN 2019 Conditions, the EMTN 2021 Conditions, the EMTN 2022 Senior Conditions and the EMTN 2022 Subordinated Conditions, the "**EMTN Previous Conditions**").

Any statement contained in a document or part of a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, be part of this Base Prospectus.

For as long as the Programme remains in effect or any Notes are outstanding, copies of this Base Prospectus, documents incorporated by reference in this Base Prospectus, any supplement to this Base Prospectus and the Final Terms related to the Notes will be available for viewing on the Issuer's website (www.edf.fr/groupe-edf) and may be obtained, free of charge, during normal business hours from Électricité de France, 22-30, avenue de Wagram, 75008 Paris, France.

Free English translations of the 2022 URD and the 2023 URD are available on the website of the Issuer for information purposes only. These documents are free translations of the corresponding French language documents and are furnished for information purposes only and are not incorporated by reference in this Base Prospectus.

Other than in relation to the documents which are deemed to be incorporated by reference, the information on the websites to which this Base Prospectus (including, for the avoidance of doubt, any information on the websites which appear in the documents incorporated by reference) refers does not form part of this Base Prospectus and has not been scrutinised or approved by the AMF.

For the purpose of the Prospectus Regulation, information can be found in the documents incorporated by reference in this Base Prospectus in accordance with the cross-reference table below. For the avoidance of doubt, non-incorporated parts of the documents listed above are either non-relevant for the investors or covered elsewhere in the Base Prospectus.

Annex 6 of the Commission Delegated Regulation (EU) 2019/980 of 14 March 2019 as amended - Registration document for retail non-equity securities

Rule		**2023 URD / 2022 URD**
2. STATUTORY AUDITORS		
2.1.	Names and addresses of the Issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).	Chapter 8, Section 8.2 (page 596) (2023 URD)
2.2.	If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, details if material.	N/A
3. RISK FACTORS		
3.1	A description of the material risks that are specific to the Issuer and that may affect the Issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'. In each category the most material risks, in the assessment of the Issuer, offeror or person asking for admission to trading on a Regulated Market, taking into account the negative impact on the Issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.	Chapter 2, Section 2.2 (pages 114-144) (2023 URD)
4. INFORMATION ABOUT THE ISSUER		

Rule		2023 URD / 2022 URD
4.1.	**History and development of the Issuer**	Chapter 1, Section 1.2.2 (pages 12-13) (2023 URD)
4.1.1	Legal and commercial name of the Issuer	Chapter 7, Section 7.1.1 (page 580) (2023 URD)
4.1.2	Place of registration of the Issuer, its registration number and legal entity identifier (LEI)	Chapter 7, Section 7.1.2 (page 580) (2023 URD) Chapter 8, Section 8.3 (page 597) (2023 URD)
4.1.3	Date of incorporation and the length of life of the Issuer	Chapter 7, Section 7.1.3 (page 580) (2023 URD)
4.1.4	Domicile and legal form of the Issuer, the legislation under which the Issuer operates, its country of incorporation, the address, telephone number of its registered office and website of the Issuer.	Chapter 7, Section 7.1.1 and Section 7.1.4 (page 580) (2023 URD)
4.1.5	Details of any recent events	Chapter 5, Section 5.2 (page 356), Chapter 6, Section 6.3, note 2.1.5 (page 499), note 3.1 (pages 503-505), note 26.6.7 (page 544), note 29.2 (pages 550-551) and note 37 (page 560) (2023 URD)
4.1.7	Information on the material changes in the Issuer's borrowing and funding structure since the last financial year.	Chapter 6, Section 6.1, note 18.3 (pages 457-461) (2023 URD)
5. BUSINESS OVERVIEW		
5.1.	**Principal activities**	
5.1.1	A description of the Issuer's principal activities, including (a) the main categories of products sold and/or services performed; (b) an indication of any significant new products or activities; (c) the principal markets in which the Issuer competes.	Chapter 1, Section 1.4 (pages 21-100) (2023 URD)
5.1.2	Basis for any statements made by the Issuer regarding its competitive position	Chapter 1, Section 1.4.2.1.1 (page 52), (2023 URD)
6. ORGANISATIONAL STRUCTURE		
6.1	Brief description of the group and of the Issuer's position within it. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.	Chapter 1, Section 1.2.1 (pages 10-11) (2023 URD)

Rule		2023 URD / 2022 URD
6.2	If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.	N/A
7. TREND INFORMATION		
7.2	Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.	Chapter 5, Section 5.4 (page 356) (2023 URD)
9. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES		
9.1	Names, business addresses and functions in the Issuer of members of the administrative, management or supervisory bodies	Chapter 4, Section 4.2 (pages 294-324) (2023 URD)
9.2	Administrative, Management and Supervisory bodies' conflicts of interests	Chapter 4, Section 4.4.1 (page 327) (2023 URD)
10. MAJOR SHAREHOLDERS		
10.1	To the extent known to the Issuer, state whether the Issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control, and describe the measures in place to ensure that such control is not abused	Chapter 7, Section 7.3.8 (pages 589) (2023 URD)
10.2	A description of any arrangements, known to the Issuer, the operation of which may at a subsequent date result in a change in control of the Issuer	Chapter 7, Section 7.3.9 (page 589) (2023 URD)
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES		
11.1.	**Historical Financial Information**	
11.1.1	Audited historical financial information covering the latest two financial years (or such shorter period as the Issuer has been in operation) and the audit report in respect of each year.	Chapter 6, Section 6.1 (pages 358-485) and Section 6.2 (pages 486-490) for the year ended 31 December 2023 (2023 URD) Chapter 6, Section 6.1 (pages 362-484) and Section 6.2 (pages 485-488) for the year ended 31 December 2022 (2022 URD)
11.1.2	If the Issuer has changed its accounting reference date during the period for which historical financial information is required, the audited historical financial information shall cover at least 24 months,	N/A

Rule		2023 URD / 2022 URD
	or the entire period for which the Issuer has been in operation, whichever is shorter.	
11.1.3	The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.	Chapter 6, Section 6.1, note 1 (pages 365-368) for the year ended 31 December 2023 (2023 URD) Chapter 6, Section 6.1, note 1 (pages 369-372) for the year ended 31 December 2022 (2022 URD)
	If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either: (a) a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU; (b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.	Chapter 6, Section 6.3, note 1 (pages 497-498) for the year ended 31 December 2023 (2023 URD) Chapter 6, Section 6.3, note 1 (pages 495-496) for the year ended 31 December 2022 (2022 URD)
11.1.4	Change of accounting framework The last audited historical financial information, containing comparative information for the previous year, must be presented and prepared in a form consistent with the accounting standards framework that will be adopted in the issuer's next published annual financial statements. Changes within the issuer's existing accounting framework do not require the audited financial statements to be restated. However, if the issuer intends to adopt a new accounting standards framework in its next published financial statements, the latest year of financial statements must be prepared and audited in line with the new framework.	N/A
11.1.5	Where the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:	
	(a) balance sheet	Chapter 6, Section 6.3 (pages 494-495) for the year ended 31 December 2023 (2023 URD)

Rule		2023 URD / 2022 URD
		Chapter 6, Section 6.3 (pages 492-493) for the year ended 31 December 2022 (2022 URD)
	(b) the income statement	Chapter 6, Section 6.3 (page 493) for the year ended 31 December 2023 (2023 URD) Chapter 6, Section 6.3 (page 491) for the year ended 31 December 2022 (2022 URD)
	(c) cash flow statement; and	Chapter 6, Section 6.3 (page 496) for the year ended 31 December 2023 (2023 URD) Chapter 6, Section 6.3 (page 494) for the year ended 31 December 2022 (2022 URD)
	(d) the accounting policies and explanatory notes.	Chapter 6, Section 6.3 (pages 497-560) for the year ended 31 December 2023 (2023 URD) Chapter 6, Section 6.3 (pages 495-554) for the year ended 31 December 2022 (2022 URD)
11.1.6	Consolidated financial statements If the Issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document	Chapter 6 (pages 357-490) for the year ended 31 December 2023 (2023 URD) Chapter 6 (pages 361-488) for the year ended 31 December 2022 (2022 URD)
11.1.7	Age of financial information The balance sheet date of the last year of audited financial information statements may not be older than 18 months from the date of the registration document	Chapter 6 (pages 357-490) for the year ended 31 December 2023 (2023 URD)
11.2	**Interim and other financial information**	
11.2.1	If the issuer has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited,	N/A

Rule		2023 URD / 2022 URD
	the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact. If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year. Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be. For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.	
11.3.	**Auditing of historical annual financial information**	
11.3.1	The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.	Chapter 6, Section 6.2 (pages 486-490) (2023 URD) Chapter 6, Section 6.2 (pages 485-488) (2022 URD) Chapter 6, Section 6.4 (pages 561-564) (2023 URD) Chapter 6, Section 6.4 (pages 555-557) (2022 URD)
	Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply: (a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard. (b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given	

Rule		2023 URD / 2022 URD
11.3.2	Indication of other information in the registration document which has been audited by the auditors.	N/A
11.3.3	Where financial information in the registration document is not extracted from the issuer's audited financial statements state the source of the data and state that the data is not audited.	N/A
11.4	**Legal and arbitration proceedings**	
11.4.1	Information on any governmental, legal or arbitration proceedings	Chapter 6, Section 6.3, note 29.2 (pages 550-551), Chapitre 7, Section 7.1.5 (pages 580-581) (2023 URD)
12. ADDITIONAL INFORMATION		
12.1	**Share Capital**	
	The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up, with an indication of the number, or total nominal value, and type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.	Chapter 6, Section 6.3, note 22.1 (page 528) (2023 URD)
12.2	**Memorandum and Articles of Association**	Chapter 7, Section 7.1 (pages 580-582), Section 7.2 (pages 583-584) (2023 URD)
	The register and the entry number therein, if applicable, and a description of the Issuer's objects and purposes and where they can be found in the memorandum and articles of association.	
13. MATERIAL CONTRACTS		
13.1	A brief summary of all material contracts	Chapter 7, Section 7.5 (page 593) (2023 URD)
14. DOCUMENTS AVAILABLE		
14.1	A statement that for the term of the registration document the documents can be inspected	Chapter 8, Section 8.3 (page 597) (2023 URD)

Investors should when reading the information incorporated by reference take into account the "*Recent Events*" section of this Base Prospectus which may modify or supersede the information incorporated by reference.

EMTN Previous Conditions	
EMTN 2022 Senior Conditions	Pages 47 to 100 of the base prospectus of the Issuer dated 13 June 2022
EMTN 2022 Subordinated Conditions	Pages 101 to 159 of the base prospectus of the Issuer dated 13 June 2022
EMTN 2021 Conditions	Pages 92 to 144 of the base prospectus of the Issuer dated 11 October 2021
EMTN 2019 Conditions	Pages 70 to 113 of the base prospectus of the Issuer dated 21 November 2019
EMTN 2018 Conditions	Pages 130 to 169 of the base prospectus of the Issuer dated 14 September 2018
EMTN 2016 Conditions	Pages 127 to 168 of the base prospectus of the Issuer dated 14 September 2016
EMTN 2015 Conditions	Pages 115 to 156 of the base prospectus of the Issuer dated 1 July 2015
EMTN 2013 Conditions	Pages 109 to 149 of the base prospectus of the Issuer dated 17 June 2013

The EMTN Previous Conditions are incorporated by reference in this Base Prospectus for the purpose only of further issues of Notes to be assimilated (*assimilées*) and form a single series with Notes already issued pursuant to the relevant EMTN Previous Conditions. Non-incorporated parts of the base prospectuses of the Issuer dated 13 June 2022, 11 October 2021, 21 November 2019, 14 September 2018, 14 September 2016, 1 July 2015 and 17 June 2013 respectively are not relevant for investors.

RECENT EVENTS

The "*Recent Events*" section on pages 179 *et seq.* of the Base Prospectus is supplemented as follows:

Date: 5 June 2024

Exercise of Redemption of Perpetual Subordinated Notes

Capitalized terms used in this press release shall have the meaning given to them in the Final Offering Memorandum dated 2 October 2018 relating to the Notes issued on 4 October 2018.

On 5 June 2024: EDF (BBB stable S&P / Baa1 stable Moody's / BBB+ stable Fitch) announces its intention to exercise its Option to Redeem the hybrid Notes issued on 4 October 2018 for a nominal amount of €1,250 million euros (ISIN FR0013367612).

These Notes will be Redeemed on 5 July 2024, Early Redemption Date, as set out in the Terms and Conditions of the Notes included in the Prospectus.

The share capital of EDF has been increased on 24 May 2023 and 13 June 2023 by the conversion of 130,864,943 EDF OCEANES (ISIN FR0013534518) into 168,684,911 new shares for a nominal amount of €84,342,455.50 and a premium for the conversion of €1,346,011,365.17 ([1]).

- EDF will use the equity content resulting from this capital increase to avoid having to refinance half of the nominal amount of the hybrid subordinated debt issued on 4 October 2018, i.e. 625 million euros by another hybrid subordinated debt.
- In addition, if the Option to Redeem the hybrid subordinated debt issued on 25 January 2013 for a nominal amount of 1,250 million euros (ISIN FR0011401751) is exercised, when times come, EDF could use the equity content arising from this capital increase for half of its nominal amount, i.e. 625 million euros or refinance it by another hybrid subordinated debt.
- Equity content from the conversion of OCEANES will not be used to refinance any other hybrid subordinated debt.

Forward-Looking Statements:

EDF considers portions of this announcement to be a forward-looking statement. Forward-looking statements can be identified typically by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "plans", "assumes", "predicts" or "anticipates", as well as the negatives of such words and other words of similar meaning in connection with discussions of future operating or financial performance or of strategy that involve risks and uncertainties. Although EDF believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions at the time made, these assumptions are inherently uncertain and involve a number of risks and uncertainties that are beyond EDF's control; therefore, EDF can give no assurance that such expectations will be achieved. Future events and actual results, financial and otherwise, may differ materially from the results discussed in the forward-looking statements as a result of risks and uncertainties, including, without limitation, possible changes in the timing and consummation of the transactions described therein.

You are cautioned not to place any undue reliance on the forward-looking statements contained in this announcement, which speak only as at their respective dates. Neither EDF nor any of its affiliates

[1] See press releases of 24 May 2023 and 13 June 2023.

undertakes any obligation publicly to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by any applicable laws and regulations.

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Date: 31 May 2024

EDF acquires GE Steam Power's nuclear activities from GE Vernova

Paris, 31 May 2024: EDF announces the completion of the acquisition of GE Vernova's steam nuclear activities covering conventional island equipment for nuclear power plants[2] excluding servicing activities in the Americas. This acquisition follows on from the exclusivity agreement signed between EDF and GE on 10 February 2022[3], the final agreement signed on 4 November 2022[4], and the fulfilment of all required conditions.

This acquisition will enable the EDF Group to acquire key technologies and skills for the nuclear industry and European energy security. These activities, employing around 3,300 people, will be managed by Arabelle Solutions a wholly-owned subsidiary of EDF.

Arabelle Solutions will supply equipment for new nuclear power plants and will also maintain and upgrade equipment in existing nuclear power plants.

Arabelle Solutions steam turbines will be used in particular in the EPR, EPR2 (European Pressurized Reactor) and SMR (Small Modular Reactor) reactor series.

Luc Rémont, Chairman and Chief Executive officer of EDF states: "I am delighted that one of the flagships of the nuclear industry, Arabelle Solutions, is, as of now, a part of the EDF Group, enabling us to deploy the technologies and the maintenance services that are pivotal both for EDF and other nuclear operators in France and abroad. This acquisition supports the relaunch of nuclear reactor construction, which Europe needs in order to decarbonise its economy and ensure its energy sovereignty, with a fully autonomous European industrial sector. Arabelle Solutions will strengthen our industrial expertise in the nuclear value chain alongside Framatome. Bernard Fontana, CEO of Framatome, has been appointed Chairman of the Board of Arabelle Solutions.

Frédéric Wiscart, Chief Executive officer of Arabelle Solutions, states: "We are very pleased to be joining the EDF Group and strengthening our longstanding partnership. As a world leader in nuclear turbine island technologies with extensive service capabilities, a third of the world's nuclear power plants already rely on our steam turbine technology and services to generate carbon-free electricity. With decades of innovation in nuclear power behind us, Arabelle Solutions is in an excellent position to support the growing number of countries that view nuclear power as a reliable, low-carbon energy source".

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2 The conventional island buildings generate electricity and cool circuits. Electricity is produced in the turbine hall, which houses the turbine generator set (steam turbine and generator) and auxiliary equipment (condenser, turbine-driven feedwater pumps).

3 Press release dated 10/02/2022.

4 Press release dated 04/11/2022.

Date: 28 May 2024

EDF and Italian Transmission System Operator Terna launch SACOI3, the power line replacement project between Corsica, Sardinia and Tuscany

EDF, which is in charge of electricity transmission and distribution in Corsica, and Terna, the Italian grid operator for power transmission, are working together to refurbish the SACOI2 power line between Corsica, Sardinia and Tuscany. This project, known as SACOI3, will increase and secure the power supply system between the three territories.

Listed in 2015 in Corsica's Pluriannual Energy Program and recognized by the European Union as a Project of Common Interest in 2017, the SACOI3 project meets French and Italian energy policy challenges. In particular, this project makes it possible to double Corsica's import capacity[5] and to support the strong development of renewable energies. Co-financing for the project was approved by the Italian and French regulators in January 2024.

Preliminary works will start in the 2nd quarter of 2024. The project will take five years to complete, and includes the construction of three new converter stations[6], two new power lines (underground and submarine) and reinforcement work on the existing overhead power line between Lucciana and Bonifacio.

The tender for the construction of three converter stations in Sardinia, Corsica and Tuscany was won by the Hitachi Energy/Razel bec/Pelligrini consortium.

Antoine Jourdain, Director of EDF SEI, commented: "EDF is proud to be working alongside Terna to strengthen the quality of power supply to Corsica, Sardinia and Tuscany. The SACOI3 project fully illustrates our objective of strengthening the power grid in non-interconnected areas to guarantee continuity and quality of supply for customers and fully support the energy transition ambitions of our territories".

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Date: 15 May 2024

EDF announces its first green commercial paper issuance subscribed by Ecofi

On 14 May 2024: EDF (BBB stable S&P / Baa1 stable Moody’s / BBB+ stable Fitch) successfully launched its first green commercial paper issuance. It was subscribed by Ecofi, a committed asset management company for a nominal amount of €50 million and a 6-month maturity.

The net proceeds will be used to refinance investments in renewables including hydropower, biodiversity preservation, electricity distribution and energy efficiency projects, as defined in the Green Financing Framework of EDF ([7]). These investments are aligned with the European taxonomy.

This makes EDF the first company to extend its Negotiable European Commercial Paper (NeuCP) programme to include green financing as defined in its Green Financing Framework ([8]). The overall

5 Replacing the SACOI2 link will enable Corsica to import 100MW (instead of the current 50MW).
6 Converter stations convert alternating current into direct current or vice versa.
7 The Framework is available in the Sustainable Finance section of EDF's website.
8 See documentation of EDF’s programme on EDF’s website in the short term programmes section.

envelope of this program has been maintained at its current level of €12 billion, and now comprises three compartments:

- financings defined by the Green Financing Framework dedicated to:
    - renewable energy including hydroelectric, biodiversity conservation, electricity distribution and energy efficiency projects (€2 billion),
    - investments in the existing nuclear reactors in France in relation to their lifetime extension (€2 billion),
- funding allocated to EDF's general corporate needs (€8 billion).

The green commercial papers included in EDF's Green Financing Framework ensure traceability of the use of funds, which is presented each year in a detailed report published in the URD and on the EDF website ([9]).

EDF is extending its green financing means together with bonds, repurchase agreement and bank loans, in line with its strategy and ambition to contribute to achieving carbon neutrality by 2050.

Ecofi is thus continuing to invest in companies working for the energy transition, with the ambition of having a positive impact on mankind and the planet.

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Date: 15 May 2024

<u>Fécamp, France's First Offshore Wind Farm in Normandy, is Now Operational</u>

Fécamp, France, May 15 th, 2024 - In the presence of Roland Lescure, French delegated Minister for Industry and Energy, EDF, through its subsidiary EDF Renewables, EIH S.à.r.l, a subsidiary of Enbridge Inc., Canada Plan Investment Board (CPP Investments) and Skyborn inaugurated the 500MW Fécamp Offshore Wind Farm. Located between 13 and 24km off the northern coast of France, the Wind Farm will help support France's energy transition objectives, which aim to achieve a 33% share of renewable energy in its energy mix by 2030.

From the production of its first megawatt-hour in July 2023, to the installation of the 71st wind turbine, the Fécamp Offshore Wind Farm has been progressively connected to the national grid. In the coming weeks, it will be able to supply nearly 770,000 people with low-carbon electricity, equivalent to 60% of the annual electricity consumption of the Seine-Maritime department.

Working together with the region: a long-term commitment

Throughout the development and construction phases over the past 12 years, the Fécamp Offshore Wind Farm project team has worked in close consultation with all local stakeholders, which has enabled to best protect the landscape and surrounding environment and help ensure shared use of the sea. Numerous meetings with fishing professionals, residents, elected representatives and other stakeholders have allowed us to successfully complete a project that combines a commitment to the energy transition, consideration of local needs and resources, and respect for the environment. For

[9] The annual reporting is available page 568 of the 2023 URD and on EDF's website.

example, the configuration of the wind farm has been adapted, with the turbines aligned in the direction of the current to allow fishing.

Cooperation with local stakeholders and environmental monitoring measures will continue throughout the operational phase of the Fécamp offshore Wind Farm.

A local industrial project in Normandy

Throughout the three-year construction phase, the Fécamp offshore wind farm relied primarily on the regional infrastructure and skills of Le Havre and Cherbourg to build the gravity foundations and wind turbines. In all, the project has mobilized some 3,000 jobs in the Normandy region and represents a total investment of around 2 billion euros.

With the maintenance base located on the Grand Quai peninsula in Fécamp, around a hundred local jobs have been created to operate of the wind farm. Day-to-day tasks will range from planning maintenance operations to optimizing electricity production.

Luc Rémont, Chairman and CEO of EDF Group, said: “We are very proud to inaugurate the first offshore wind farm in Normandy, less than two years after the commissioning of the Saint-Nazaire wind farm in Loire-Atlantique. I would like to sincerely thank all the players in the Normandy region for their support, all the teams at EDF Renewables and our partners Enbridge, CPP Investments and Skyborn for the work they have accomplished. This new low-carbon electricity production facility would not have been possible without close, ongoing dialogue with elected representatives and local authorities, environmental associations, fishermen, economic players and local residents. The development of the Saint-Nazaire and Fécamp offshore wind farms has led to the emergence of a new industrial sector in France, essential for the development of future wind farms, in particular our Calvados, Dunkirk and Manche Normandie projects.”

Matthew Akman, Executive Vice President Corporate Strategy and President, Power, Enbridge Inc. said: "The successful completion of the Fécamp Offshore Wind Farm marks a significant milestone for Enbridge and our project partners. Following the successful completion of Saint-Nazaire in 2022, Enbridge continues to advance the development and construction of several offshore wind projects in France, including the Provence Grand Large floating offshore wind project, and the Calvados, Dunkirk and Normandy offshore wind projects. These projects further highlight our commitment to being a leader in the energy transition and providing clean and secure energy to the region. Thank you to our partners – EDF Renewables, CPP Investments, and Skyborn – with whom we have helped to grow the French offshore wind industry.”

Bill Rogers, Managing Director, Global Head of Sustainable Energies, CPP Investments, said: “The global energy transition requires significant long-term and flexible capital, and we are pleased to be bringing our capital and expertise, alongside EDF Renewables, Enbridge and Skyborn, to this flagship infrastructure project. Following the success of our first project alongside our partners, Saint-Nazaire offshore wind farm, the commissioning of Fécamp is an important step in the advancement of France’s offshore wind capacity. Offshore wind projects are a focus of our investment activities as we see significant opportunities in the sector due to global decarbonisation goals and energy needs.”

Thomas Karst, Chief Executive Officer, Skyborn, said: "We're proud of everyone's efforts to realize Fécamp Offshore Wind Farm, a project Skyborn has been committed to since 2007. Commissioning Fécamp is a significant step in advancing the clean energy transition in France and Europe. We extend our gratitude to our partners EDF Renewables for leading the execution and to Enbridge and CPP Investments for their collaboration."

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Date: 14 May 2024

EDF announces the success of its senior multi-tranche bond issue for a nominal amount of CAD 750 million

On 13 May 2024: EDF (BBB stable S&P / Baa1 stable Moody's / BBB+ stable Fitch) successfully priced a senior bond issuance in two tranches for a nominal amount of CAD 750 million (the "CAD Bonds"):

- CAD 350 million bond, with a 10-year maturity and a 5.379% fixed coupon;
- CAD400 million bond, with a 30-year maturity and a 5.777% fixed coupon;

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing requirements and monitors national and international financial markets for opportunities to conduct additional issuances of senior debt, hybrids and/or other types of securities.

Settlement and delivery of the CAD Bonds is expected to take place on 17 May 2024.

This transaction enables the Group to further strengthen the structure of its balance sheet, as well as refinance upcoming maturities.

The expected rating for the CAD Bonds is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch).

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Date: 13 May 2024

EDF announces the signature of green bank loans dedicated to the financing of the existing nuclear fleet, for an amount of c. 5.8 billion euros

Paris, 13 May 2024. EDF (BBB stable S&P / Baa1 stable Moody's / BBB+ stable Fitch) announces the signature of green bank loans for a total amount of c. €5.8 billion ([10]). They have maturities of between 3 and 5 years.

These financings have been arranged with major international banks, including BNP Paribas, Bank of America, Crédit Agricole CIB ([11]), ING, Natixis CIB, Société Générale, Wells Fargo.

The funds lent will be dedicated to the refinancing of the investments in existing nuclear fleet in France in relation to their lifetime extension, as defined in EDF's Green Financing Framework ([12]). These investments are aligned with the European taxonomy.

As the world's leading producer of electricity without direct CO2 emissions ([13]), EDF relies on its nuclear fleet alongside its hydroelectric and renewable capacities to enable the decarbonization of its customers, and thus contribute to achieving carbon neutrality by 2050. With a carbon intensity of 34gCO2/kWh at the end of March 2024, the Group sets a new record, and confirms its ambitious CO2 emissions reduction trajectory, raised in November 2023, in line with a warming scenario of + 1.5°C ([14]).

In addition, EDF has signed a €300 million bank loan with a 5-year maturity to finance its general corporate needs.

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10 Part in dollars and part in yen.
11 Including the roll of the green loan signed in October 2022.
12 The Framework is available in the Sustainable Finance section of EDF's website.
13 Source ENERDATA 2022 - benchmark annuel des producteurs d'électricité.
14 See assessments of the trajectory made by Moody's, MSCI and TPI.

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Date: 8 May 2024

Update on the Flamanville EPR

Following the decision authorising the commissioning of the Flamanville EPR by the French Nuclear Safety Authority (ASN), EDF teams began to load the nuclear fuel assemblies into the reactor vessel at 2pm on May 8, 2024.

The operation will last several days and 241 fuel assemblies will be loaded into the reactor vessel.

EDF will continue start-up, inspection and testing operations over the next months, in close collaboration with and under the supervision of ASN.

Connection to the national grid is scheduled for summer 2024.

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Date: 30 April 2024

EDF submits to the Czech operator ČEZ and its project company Elektrárna Dukovany II its Updated Initial Bid Supplement for up to four EPR1200 units in the Czech Republic

On 30 April 2024 – EDF announces the submission to the Czech operator ČEZ and its project company Elektrárna Dukovany II (EDU II) of its Updated Initial Bid Supplement for the delivery of up to four new nuclear power units in the Czech Republic. This Supplement marks the last stage of the competitive process launched on 17 March 2022 for the Dukovany 5 nuclear power project, which led to the submission of EDF's Initial Bid on 30 November 2022[15] and EDF's Updated Bid on 30 October 2023.[16]

EDF's Updated Initial Bid Supplement covers the supply of engineering, procurement, construction and commissioning activities for up to four (4) EPR1200 reactors at the Dukovany site (units 5 and 6), and at the Temelín site (units 3 and 4). The offer also covers the design and implementation activities for nuclear fuel and delivery of fuel assemblies for this programme.

It is the result of EDF's longstanding support of ČEZ and EDU II in considering the advantages in terms of competitiveness and industrial synergies that would arise from a fleet approach for the extension of the Czech nuclear programme.

EDF's Updated Initial Bid Supplement is based on the proven and complementary skills of EDF, its industrial partners and the Czech Nuclear Industry. It integrates EDF's and its industrial partners' experience in maximising the full potential of twin and fleet-effect. Through its proposal, EDF proposes to be the single source of supply and integration of the EPR1200 technology and its project execution, whilst relying on:

The know-how and industrial prowess of its subsidiary Framatome to supply the engineering studies and equipment for the nuclear steam supply system and instrumentation and control;

15 See EDF Press Release of 1st of December 2022.

16 See EDF Press Release of 31 October 2023.

Its historical and trusted partners: GE Steam Power for the supply of the engineering studies and equipment of the conventional island, which is to be equipped with the French ArabelleTM 1000 steam turbine; and Bouygues Travaux Publics for its proven performance in nuclear new build civil works activities.

EDF’s proposal combines:

- A generation III+ EPR1200 reactor technology, leveraging the EPR reactor family’s optimisations and experience adapted to the specificities of the Dukovany site;
- A fully integrated proposal encompassing design, engineering, construction, commissioning (EPC) and extensive training, licensing and technical assistance to support pre-operation and operation;
- A sound and optimised project execution strategy using EDF’s full experience in drawing benefits from a fleet approach in manufacturing, constructing and commissioning several units in a sequenced programme;
- A proven delivery model relying on EDF as main supplier for all the necessary packages from EPC activities to Nuclear Fuel.
- A long-term partnership approach between the French and Czech nuclear industries supported by a tailor-made Czech localisation process, enhancing economic value and skills development for the Czech Republic. To date nearly 300 Czech companies have been identified, approximately 100 have been contacted and approximately 40 have been through the main steps of EDF's proven localisation process (on-site evaluation, sending of RFQs, participation in Supplier Academy training sessions, etc.)

In this spirit, EDF is deploying a strategy based on:

- The organisation of dedicated training sessions to familiarise Czech industrial players with EDF’s reactor technology, supplier qualification requirements and relevant codes and standards;
- The growing activities of the EDF Nuclear Czechia branch in Prague, dedicated to the development of EDF’s nuclear activities for the Czech market with the purpose of coordinating local efforts for a successful long-term cooperation with ČEZ and the Czech industry;
- The promotion of human capacity building and educational programmes in the field of new nuclear development and nuclear science in Czechia, notably through EDF’s sponsorship of the Czech-French Nuclear Academy, officially launched early October 2023.

EDF and its partners are fully mobilised to secure a long-lasting collaboration between the Czech and French industries for the success of the Czech new nuclear programme. By joining the growing community of EPR-based technology owners and operators, ČEZ and EDU II will not only gain unprecedented access to EDF’s world-class nuclear technology but also benefit from invaluable knowledge sharing and lessons learned in deploying and promoting the safe use of third generation nuclear technology in Europe.

Luc Rémont, Chairman and CEO of the EDF Group said: “EDF, our strategic industrial partners, and the European ecosystem of suppliers supporting this proposal are fully dedicated to ensuring the success of the Czech Republic’s new nuclear programme. By opting for a fleet approach with our European technology (EPR 1200), ČEZ and EDU II will secure a European partner committed to delivering the best technology with the best long-term benefits for the Czech industry and economy. The technological and industrial alignment between Paris and Prague that we propose holds the potential to reshape Europe’s new nuclear industry for generations to come. As the sole vendor and constructor of third-generation nuclear technology in Europe, we are steadfast in our goal of developing a larger partnership with Czechia that will serve as a template for an independent and resilient European nuclear industry. I am confident that the offer that we are submitting today sends a clear and ambitious signal to the Czech Republic emphasizing that together we will be stronger, more self-reliant, and fully dedicated to achieving net-zero emission in Europe."

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Date: 16 April 2024

EDF announces the success of its senior multi-tranche bond issue for a nominal amount of $2,050 million

On 15 April 2024: EDF (BBB stable S&P / Baa1 stable Moody's / BBB+ stable Fitch) successfully priced a senior bond issuance in 3 tranches for a nominal amount of U.S. $2,050 million (the "USD Bonds"):

- $ 650 million bond, with a 5-year maturity and a 5.650% fixed coupon;
- $ 650 million bond, with a 10-year maturity and a 5.950% fixed coupon;
- $ 750 million bond, with a 40-year maturity and a 6.000% fixed coupon;

EDF is an active issuer of debt and other types of securities. EDF regularly assesses its financing requirements and monitors national and international financial markets for opportunities to conduct additional issuances of senior debt, hybrids and/or other types of securities.

Settlement and delivery of the USD Bonds will take place on 22 April 2024, the date on which the USD Bonds are expected to be admitted to trading on the multilateral trading facility of the Euro MTF, operated by the Luxembourg Stock Exchange.

These transactions enable the Group to further strengthen the structure of its balance sheet, as well as refinance upcoming maturities.

The expected rating for the USD Bonds is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch).

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Date: 11 April 2024

GravitHy signs a letter of intent with EDF to secure part of the electricity supply to its future plant in Fos-sur-Mer (France)

Active since July 2022 in the development of the direct reduced iron market, GravitHy is moving ahead with its project to build France's first low-carbon DRI/HBI[17[/sup]] production plant in Fos-sur-Mer (France). In order to guarantee a stable and competitive supply of electricity for its future site, GravitHy has signed a letter of intent (LOI) with EDF for a Nuclear Production Allocation Contract (CAPN).

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[17] DRI : Direct Reduction Iron / HBI : Hot Briquetted Iron.

This is a major milestone that confirms GravitHy's pioneering position in the low-carbon iron market

The two companies' signature of a letter of intent (LOI) for a Nuclear Production Allocation Contract (CAPN) will enable GravitHy to secure part of its future electricity supplies in France, a necessary condition for the realisation of this project.

CAPNs are industrial partnership contracts under which electricity-intensive companies are allocated a share of the power generated by the operating nuclear fleet, for a period of more than 10 years, in return for a share of the costs and risks of the actual output of the fleet. The price reflects the existing nuclear fleet's actual production costs and includes an upfront payment.

"*Our mission to decarbonise the steel industry depends essentially on a supply of green, low-carbon electricity, in sufficient quantities and at a competitive price. We are delighted with this major step forward with EDF, which marks a major contribution to the creation of our first direct reduced iron plant in Fos-sur-Mer*." **said José Noldin, CEO of GravitHy**.

"*Projects such as those of GravitHy are central to the energy transition, particularly in the metallurgical industry, which is responsible for 8% of global CO2 emissions*[18]*. This partnership will enable GravitHy to benefit from low-carbon electricity at a price that is competitive and stable over the long term. It demonstrates EDF's determination to support its electricity-intensive customers by offering customised solutions. It also allows EDF to stabilize its income by engaging its partners in the long term in a logic of sharing the costs and the risks of the nuclear fleet*." **said Marc Benayoun, EDF Group Senior Executive Vice-President, Customers & Energy Services.**

This is paving the way for a 90% reduction in the CO2 footprint of the iron needed to produce steel

GravitHy is an industrial company focused on speeding up the decarbonization of the steel industry. GravitHy will use electrolytic hydrogen to produce low-carbon direct reduced iron.

It will supply the fast growing low-carbon steel market, driven both by steelmakers keen to produce green steel and by their end-customers, steel users wanting to reduce their carbon footprint in the transport and construction industries and in the manufacture of wind turbines, for example. The GravitHy plant in Fos-sur-Mer will be a trailblazer for the production of carbon-free iron on the Mediterranean coast and will be the first of a series.

This project is also facilitated by the Government's support for the transformation of the steel industry through the France 2030 Investment Plan. What is more, in February 2024, the Government spotlighted the quality and ambition of GravitHy's operations by selecting it as a candidate for the "Première Usine" call for projects by Bpifrance, as part of the France 2030 programme.

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Date: 29 March 2024

<u>Changes in EDF's business organisation and appointments to the EDF Group Executive Committee</u>

The EDF Group is called upon to play a major role in the relaunching of a nuclear program. The new organisation of EDF's nuclear business and of the Innovation, Corporate Responsibility and Strategy Directorate will come into effect on April 1st, 2024. This change is aimed at grouping

[18] Source : world steel association

expertise and skills into major specialisms, placing methods on an "industrial" footing to improve performance, and reinforcing cross-functional working within the company.

From April 1st, EDF's nuclear business will be organised into four directorates and one unit. This new organisation has resulted in a number of appointments:

- **Xavier Ursat has been appointed Group Senior Executive Vice President with responsibility for the Strategy, Technologies, Innovation and Development Directorate**. He was previously Group Senior Executive Vice-President, New Nuclear Projects and Engineering & Innovation, Corporate Social Responsibility and Strategy. The Strategy, Technologies, Innovation and Development Directorate brings together strategic activities relating to preparation for the future and planning at Group level. It acts as project owner for nuclear construction projects, drives nuclear development at international level, and constitutes the technical authority. The Directorate guides and challenges the technological choices made to foster improved performance within the Group's specialisms.

- **Thierry Le Mouroux has been appointed Group Senior Executive Vice President with responsibility for the Projects and Construction Directorate.** This Directorate acts as prime contractor for major new nuclear projects, in accordance with the industrial safety, nuclear safety, quality, cost and deadline framework and objectives, up to the handover to operations teams.

- **Alain Tranzer has been appointed Group Senior Executive Vice President with responsibility for the Engineering and Supply chain Directorate.** He was previously General Deputy Head of Industrial Quality and Nuclear Skills. The Engineering and Supply Chain Directorate is responsible for delivering studies, equipment and services in line with quality, cost and deadline requirements, while harmonising methods, tools and product/process reference standards for new projects and for the existing fleet. The new Directorate brings together the nuclear engineering entities, and activities linked to suppliers.

- **Cédric Lewandowski has been appointed Group Senior Executive Vice President with responsibility for the Nuclear and Thermal Generation Directorate.** He was previously Group Senior Executive Vice-President, Nuclear and Thermal. The Nuclear and Thermal Generation Directorate is responsible for the operation, maintenance and decommissioning of the existing nuclear and thermal fleets and for new projects entering service, in France. It continues to roll out, in particular, the Grand Carénage (major plant relift) and START 2025 programs.

- **Bernard Fontana has been appointed Group Senior Executive Vice President in charge of the Industry and Services Unit. In this role, he will continue as Chief Executive Officer of Framatome.** The Industry and Services Unit manages operational design/analysis, manufacturing and industrial services activities for the nuclear steam supply system, fuel, and instrumentation and control systems (Framatome).

Within the scope of the re-organisation of the Innovation, Corporate Responsibility and Strategy Directorate:

- The Impact Directorate is joining the Financial Directorate within a new Performance, Impact, Investment and Finance Directorate. **Xavier Girre has been appointed Group Senior Executive Vice President in charge of the Performance, Impact, Investment and Finance Directorate.**

- The Regulations Directorate has been placed under the Group General Secretary which is responsible for the Group Legal division, public and European affairs divisions. **Brice Bohuon continues in the role of Group Senior Executive Vice-President, Group General Secretary.**

Luc Rémont, EDF Group Chairman and CEO, said: "*We are currently seeing an unprecedented recovery in nuclear power, which brings considerable challenges for EDF. We have to continue operating our existing fleet beyond the 40-year mark, while also successfully building the new EPRs, developing our future SMR product, and increasing the pace of work on projects currently in the pipeline. Against this backdrop, our organisation and the way we work is evolving, to deliver further improvements in performance, and ensure that our nuclear projects are successful. We must achieve the best possible level of performance in each of our major specialisms. With the commitment of all the employees of the EDF Group and a clear definition of our missions, we will successfully meet the challenge of the energy transition*."

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Date: 28 March 2024

EDF Group appointments

Béatrice Buffon will be proposed as Chairman and Chief Executive Officer of EDF Renewables on 5 April 2024, at the EDF Renewables Board of Directors meeting. She will retain her position as Group Senior Executive Vice-President in charge of the International Division. By mutual agreement with the Group, Bruno Bensasson, Group Senior Executive Vice-President in charge of the Renewable Energies Division and Chairman and CEO of EDF Renewables, will cease to exercise his functions in the Group from 15 April 2024 to pursue other professional projects. Emmanuelle Verger, Chief Executive Officer of EDF Hydro, will report directly to Luc Rémont, Chairman and CEO of the Group.

Luc Rémont, Chairman and CEO of EDF, states: "*After six years in the Group, I would like to express my warmest thanks to Bruno for his extremely valuable contribution to the industrial, economic and social performance of the Renewable Energies Division. Under his leadership, the installed capacity of EDF Renewables has increased by 60% and the EDF Group has consolidated its leading position in the renewable energies sector. In France, the Group commissioned the first offshore wind farm, regained a leading position in solar energy and ensured the long-term availability of hydroelectric power. I wish him every success in the challenges ahead.*

This is an opportunity for me to initiate a discussion on the consolidation of our international skills and the improvement of the readability of our organization for our external stakeholders. This is also an opportunity to benefit from technological, commercial and geographic synergies in order to deploy the Group's know-how in decarbonized energy more effectively with our partners and customers. I have asked Béatrice Buffon to take over the management of our subsidiary EDF Renewables in addition to her role as Group Senior Executive Director in charge of EDF's International Division, in order to conduct this review in a transparent manner with our teams and employee representatives.

In addition, the development of French hydroelectricity is about to undergo changes which should reach a stage at which investment can resume. This transformation is going to require extremely thorough coordination, with numerous inputs from different Group sections. I have therefore asked Emmanuelle Verger, who manages EDF Hydro, to report to me directly."

Bruno Bensasson commented: "*It has been a great pleasure for me to lead the renewable energies Division of EDF for six years, and to contribute to the growth of these energies, which are essential in the fight against climate change. I would like to warmly thank the 10,000 employees of the division, whose action I had the honour of leading, for their commitment*."

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Date: 27 March 2024

Update on the Flamanville EPR

Thanks to the mobilization of the teams to carry out the final tests and technical instructions to ensure that the installation is fully operational and compliant with the highest safety standards, the Flamanville 3 EPR is technically ready to engage its commissioning.

Following in-depth discussions with EDF, the French Nuclear Safety Authority (ASN) has decided to launch a public consultation from 27 March to 17 April 2024 on its draft decision authorising the commissioning of the Flamanville 3 EPR[19]. This new stage in the procedure means that the nuclear fuel loading can be expected in a few weeks[20].

Following this consultation, the ASN will be in a position to authorise the commissioning of the plant, enabling the first nuclear fuel loading, followed by start-up operations. Connection to the national grid is scheduled for summer 2024[21].

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Date: 18 March 2024

EDF responds to the request of the French government to study the creation of an irradiation department to support the CEA

EDF has been seized by the French government to provide an irradiation service at Civaux nuclear power plant, in support of the CEA (Commissariat à l'énergie atomique - Atomic Energy Comission). An irradiation service involves inserting radioactive material into the reactor core.

The purpose of EDF's nuclear reactors, including Civaux, is to produce low-carbon, pilotable electricity to support energy transition in France. This complementary activity will be added to the main mission of electricity generation.

This request from the French government has no impact on Civaux's operations or its purpose. In addition, the two Civaux reactors remain subject to the civil nuclear installations regime.
There are no plans to extend this additional activity to other reactors in the fleet.

This complementary activity will be carried out in accordance with the applicable safety and environmental protection regulations. The request for authorisation to carry out this activity will be submitted to the French Nuclear Safety Authority (ASN) for review.

An agreement between the French State, CEA and EDF will be signed, setting out the scope of activities and the rights and obligations of each party, in compliance with EDF's governance rules.

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19 See ASN's Information note published on 27 March 2024.

20 See EDF press release of 16 December 2022.

21 See Message REMIT 1/2 and Message REMIT 2/2.

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Date: 29 February 2024

<u>EDF Group and Morrison form strategic partnership to invest in the development of ultra-fast charging for electric vehicles</u>

The EDF Group[22], a major player in the energy transition, and specialist global infrastructure investor, Morrison, sign a strategic, long-term partnership and establish a joint financing platform to invest in the development of public charging solutions for electric vehicles in France.

This platform aims to invest up to 450 million euros to build and deploy nearly 8,000 ultra-fast charging points across France by 2030.

This partnership aims to meet the growing demand from electric vehicle users for access to charging solutions, with a particular focus on ultra-fast charging solutions. These may be located on-street or in private parking areas accessible to the public, adjacent to restaurants or retailers. Charging demand is predicted to rise in parallel with the forecast increase in sales of electric vehicles. By 2030, the number of electric vehicles in France is projected to reach about 6.5 million, representing an annual electricity consumption of around 15 TWh[23].

This partnership brings together the respective strengths of IZIVIA, a subsidiary of the EDF Group, and Morrison, which has pioneered energy transition investments since the late 1990s. It will support the delivery of lower carbon emissions and the transition to a cleaner and more sustainable energy future.

IZIVIA, a major player in the electric vehicle charging sector in France, remains committed to offering simple, efficient, and competitive charging solutions with a strong customer-focused approach.

Jean-Philippe Laurent, Head of business development strategy at EDF, said, “Transport is the leading sector emitting greenhouse gases in France, and its decarbonisation constitutes a major challenge for the EDF group and IZIVIA. Thanks to Morrison and this strategic partnership, we are strengthening our strategic position in the operation of charging stations accessible to the public. We are convinced that the development of fast charging will accelerate the deployment of electric mobility.”

Pia Lambert, Executive Director at Morrison, said, “We are delighted to partner with EDF Group and its subsidiary IZIVIA, a major French charging station operator for electric vehicles. This project represents another important milestone for Morrison in the European market. We believe that investing in businesses serving enduring societal needs of our modern economy – such as transportation systems and their energy sources – is the key to the success of our investment strategy.”

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22 Through its subsidiaries EDF DEVELOPPEMENT ENVIRONNEMENT (EDEV) and IZIVIA.

23 From ‘Mieux se déplacer avec la planification écologique’ (gouvernement.fr).

Date: 16 February 2024

2023 ANNUAL RESULTS Substantially higher nuclear power output in France Good overall operational performance New commercial policy Net financial debt reduced Trajectory 1.5°C validated by Moody's

Performance

- Sales: €139.7 bn
- EBITDA: €39.9 bn
- EBIT: €13.2 bn
- Net income - Group share: €10.0 bn
- Net Financial Debt: €54.4 bn – NFD / EBITDA: 1.36x
- Adjusted Economic Debt: €86.3 bn – AED / adjusted EBITDA: 2.26x

The exceptional results of the Group were driven by a very good operational performance, achieving a significant 41.4TWh increase in nuclear generation in France in a context of historically high prices. Coming after the sudden drop in nuclear power output in France in 2022 due to the stress corrosion phenomenon and exceptional regulatory measures to limit price rises for consumers, these results have reduced net financial debt.

In 2023, EDF began key actions for the future

New commercial policy

To give its customers more price visibility and be more competitive, the Group is rolling out a new business policy involving 4 and 5 year ahead auctions on the wholesale market, and medium-term power supply contracts. The Group is also developing long-term industrial partnerships relating to the historic nuclear fleet (nuclear generation allocation contracts).

Supporting customers' efforts to reduce their carbon footprint:

- **Decarbonising uses**: the 12.4 million tonnes of CO2 emissions avoided by its customers reflect the work done by EDF to encourage greater energy sufficiency and electrification of uses. The number of heat pumps installed was up by 30%, and installations of solar panels on rooftops and car park canopies were up by 60%. In electric mobility, the number of charging stations rolled out or managed by EDF rose by 21%.
- 1.5% growth in the customer portfolio in the G4 countries[24] by end-2023.

Producing more low-carbon electricity:

- **In 2023 EDF was the world's number one investor and producer[25]** in available on demand and constantly available carbon-free electricity, which accounted for 434TW or 93% of its total power output. **EDF has one of the lowest carbon intensities in the world at 37gCO2/kWh**, down by 26% from 2022.

- **In France, the 41.4TWh increase in nuclear power output to 320.4TWh**, in the upper end of the range announced for the year, illustrates EDF's very good operational performance. This turnaround was achieved by good management of the stress corrosion repairs and reactor outages, thanks to efficiency and reactivity of the teams to improve the fleet availability.

24 40.9 M customers counted by point of delivery in France, the United Kingdom, Italy, and Belgium. One customer may have two points of delivery.

25 Enerdata named EDF the world's largest producer of low-carbon electricity in 2022.

- **46 reactors were online** at the beginning of January 2024, representing total capacity of 50GW.
- 15 of the 16 reactors most sensitive to stress corrosion were repaired by end-2023, and the last one will be repaired during its 10-year inspection which starts in February 2024. Additionally, the 2023 programme of checks on welds repaired during reactor construction has been completed.
- **EDF successfully launched its first green bond issue dedicated to the financing of the existing nuclear fleet**, for a nominal amount of €1 bn.
- **The estimates of nuclear output in France[26] are confirmed** at 315-345TWh for 2024 and 335-365TWh for 2025 and 2026.
- **The 6.3TWh increase in hydropower output in France**, which reached 38.7TWh[27], is explained by high availability and better hydrological conditions.
- **The 14% increase in wind and solar power output to 28.1TWh** was largely due to new installed capacities (including the 2.1GW Al Dhafra plant), bringing total net capacity to 15.1GW. The portfolio of wind and solar projects also increased by 15% to 98GW gross.
- **EDF is continuing to decarbonise its thermal power generation**: following conversion of the Port Est oil-fired plant (212MW) to liquid biomass, EDF's power output in Réunion Island is now 100% renewable.
- **Progress continues on EDF's new nuclear projects:**
    - **Flamanville 3:** the tests to requalify the entire installation were successfully completed, in preparation for fuel loading in March 2024[28].
    - **New nuclear in the United Kingdom:**
        - **Hinkley Point C:**
            - New schedule for the start of power generation by Unit 1 around 3 scenarios: 2029 (around which the project is organised), 2030 (base case) and 2031 (unfavourable scenario)[29].
            - Revised completion cost: £31-34 bn2015 (the unfavourable scenario would entail an additional cost of £1 bn2015).
            - Impairment of €12.9 bn booked on HPC assets and the EDF Energy goodwill[30].
            - Since end-2023, construction is financed by the shareholders on a voluntary basis, and EDF is currently financing all costs.
        - **Sizewell C:** further preparatory work on the project.

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26 Estimated nuclear generation by the plants currently in operation.

27 Excluding the island activities, before deduction of pumped-storage volumes. After deduction of pumped-storage volumes, total hydropower output was 33.0TWh in 2023 (25.0TWh in 2022).

28 The risks of deviations in components, equipment or equipment parts delivered by EDF's service providers and suppliers could, after analysis and provided the deviations are confirmed, lead to justification or correction of deviations and the possibility of a delayed start-up date.

29 See the press release of 23 January 2024. Previously, production by Unit 1 was expected to start in June 2027 and the completion cost was £25-26 bn 2015 (see PR of 19 May 2022).

30 See note 10.8 to the 2023 consolidated financial statements.

- **EPR2**: applications have been filed for approval to build the first pair of EPR2 reactors at the Penly site and Bugey chosen as the site for 2 future EPR2 reactors, after Penly and Gravelines.

- **EPR1200**: EDF has been shortlisted to continue the tender process for the construction of 1 to 4 EPR1200 reactors in the Czech Republic.

- **Nuward SMR**: joint early review to develop a standardised design with an extended group of European nuclear safety authorities.

- **The Group has defined new objectives to reduce CO2 emissions, aiming to reach net zero emissions by 2050:**

    - A reduction in its scope 1 emissions (compared to 2017) of 60% by 2025, 70% by 2030 and 80% by 2035.

    - Carbon intensity of 30gCO2/kWh by 2030 and 22 gCO2/kWh by 2035.

    - By Moody's assessment[31], the Group's CO2 emission reduction target is in line with a +1.5°C global warming scenario.

Expanding the networks to address to the challenges of the energy transition:

- Connections of renewable energy facilities by Enedis increased by around 120%, and the number of electric vehicle charging points rose by 80%.

- Investments by Enedis, EDF SEI (Island Energy Systems) and Electricité de Strasbourg were up by 11%, essentially due to the higher number of connections and the energy transition.

- Electricity supply was restored in 5 days for 95% of customers after the storm Ciarán.

- EDF SEI has crossed the milestone of one million digital meters installed at end-2023.

- Enedis recognized first major company of the energy sector to become an "entreprise à mission" in June 2023.

Developing flexibility solutions to meet electricity system requirements, via:

- pumped-storage hydropower plants like the Hatta plant in the United Arab Emirates through an engineering contract (250MW / 1500MWh of storage), the Vouglans Saut-Mortier plant in France (87MW);

- significant growth of 0.8GW in the portfolio of storage projects secured (to 1.7GW at end-2023);

- battery projects (e.g. in the United Kingdom (173MW) and South Africa (257MW));

- substantial 33% increase in electric vehicle smart charging points operated, mainly by Izi Smart Charge, depending on network constraints.

At its meeting of 15 February 2024, chaired by Luc Rémont, EDF's Board of Directors approved the consolidated financial statements at 31 December 2023. Luc Rémont, Chairman and Chief Executive Officer of EDF, said: "2023 marks the return of the company's operational performance at a better level,

[31] See the Net Zero Assessment report.

after a year of industrial difficulties and exceptional regulation unfavourable effects in 2022. With these good results, EDF has met its financial targets and reduced its financial debt. They also reflect the hard work put in by all EDF's teams to turn generation levels around, and provide appropriate sales offers for customers, and innovative solutions in response to the needs of the electricity system. Finally, 2023 saw the start of key actions for the company's future, with an intensive focus on change and efficiency improvements so we can remain the leader in carbon-free, competitive electricity production that is available at all times. I am certain that all these steps will continue to bring benefits over the next few years."

2026 targets[32]

- Net financial debt / EBITDA: ≤ 2.5x

Adjusted economic debt / Adjusted EBITDA[33]: ≤ 4x

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Date: 23 January 2024

Hinkley Point C Update

Over recent months, Hinkley Point C project has achieved a series of big milestones:

- On 15 December 2023, the dome was lifted and installed on Unit 1,
- The detailed design for the next phase of electromechanical (MEH) work was finalised,
- 70% of the equipment to be installed on Unit 1 has been delivered,
- The steam generators have been built and are ready for delivery,
- Testing of the UK instrumentation and control system is underway.

As a reminder, the Group announced on 19 of May 2022[34] that the start of electricity production was scheduled for June 2027. At that time, the risk of further delay in the delivery of the two units was estimated at 15 months.

The cost of completion of the project was estimated between £25 and £26 billion in 2015[35].

A review of the Hinkley Point C project has been finalised and has led to the following re-evaluation of the schedule and costs:

The aim of the project is to bring Unit 1 into service around the end of the decade. Several scenarios have been analysed:

- The first scenario around which the project is organised is targeting becoming operational in 2029. This schedule is based on a target productivity for the electromechanical work, which action plans are being drawn up to achieve.

32 Based on scope and exchange rates as at 1 January 2024 and French nuclear output of 315-345TWh in 2024 and 335-365TWh in 2025 and 2026 by the plants currently in operation.
33 Applying constant S&P ratio methodology.
34 See also the press releases dated 27 January 2021 and 19 May 2022.
35 In 2015 pounds sterling, excluding interim interest, at a project reference exchange rate of £1 = €1.23.

- A second scenario (base case), which assumes certain risks inherent in the ramp-up of the electromechanical work and the testing schedule do materialise, would see Unit 1 operational in 2030.

- Finally, given the complexity of the project, an unfavourable scenario assuming a further 12-month risk materialises could lead to Unit 1 being operational in 2031.

The costs of completing the project are now estimated at between £31 billion and £34 billion in 2015 values. The cost of civil engineering and the longer duration of the electromechanical phase (and its impact on other work) are the two main reasons for this cost revision. If the risk of an additional delay of 12 months mentioned above in the final scenario does materialise it would result in an estimated additional cost of around £1 billion in 2015 values.

The project continues to capitalise on the experience gained from construction of the 4 other EPRs around the world.

HPC will be a major source of decarbonised electricity supply for the UK, providing around 7% of national consumption.

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Date: 21 December 2023

<u>Estimated nuclear generation in France for 2026</u>

EDF nuclear generation for 2026 in France is estimated between 335 and 365TWh[36]. The estimate for nuclear generation in France is confirmed in the range 315-345TWh for 2024 and 335-365TWh for 2025[37].

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Date: 19 December 2023

<u>NUWARD and EDF are proud to start the second phase of the Joint Early Review of the NUWARD SMR design with an extended group of European nuclear safety authorities.</u>

In June 2022, EDF announced that NUWARD Small Modular Reactor was the case study for a European joint regulatory review led by the French nuclear safety authority (ASN) with the participation of the Czech (SUJB) and Finnish (STUK) safety authorities and two of their Technical Safety Organisations (IRSN for France and SURO for the Czech Republic).

These early discussions, which took place outside of any formal licensing process, have enabled NUWARD to receive first early feedback that will benefit basic design studies and ultimately anticipate the challenges of international licensing. Willing to share the insights and experience feedback from this

36 Customers are counted per delivery site. A customer can have two delivery points: one for electricity and another one for gas.

37 Estimate of nuclear generation from its currently operating fleet (See REMIT publication websites for further information about Flamanville 3 project).

initiative with the international community, both EDF/NUWARD and the involved regulators have published their summary closure reports[38] in September this year.

Based on this successful first-of-its-kind experience, EDF, NUWARD and an extended group of European regulators have launched the second phase of the Joint Early Review in December this year. The group of initial safety authorities has now been joined by the regulators from Sweden (SSM), Poland (PAA) and the Netherlands (ANVS).

The objective of this new phase is to further foster early exchanges with the group of safety authorities which are strategically important for the NUWARD SMR development in Europe and identify key enablers and conditions for NUWARD SMR to meet licensing expectations in these countries.

The review will include new technical topics with a similar process to that of the first phase, as well as further discussion on how NUWARD intends to take into account in its design the feedback from the Joint Early Review.

In addition, these exchanges will enable all participants to enhance their collaboration and increase their respective knowledge of each other's regulatory practices.

Renaud Crassous, Executive President of NUWARD, said: "*This joint early review is the way to embed international expectations into the NUWARD SMR design as early as possible and develop a standardised design, licensable in multiple countries. We are also proud to contribute more generally to creating the conditions to streamline and harmonise the licensing process of SMRs across the European Union, with this innovative initiative.*"

In parallel, the NUWARD SMR Safety Options File has been submitted to the French Safety Authority (ASN) in July 2023, an essential step to prepare the licensing process for the first NUWARD SMR plant in France.

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Date: 14 December 2023

<u>EDF announces the Redemption of Outstanding Perpetual Subordinated Notes</u>

Capitalized terms used in this press release shall have the meaning given to them in the Final Offering Memorandum dated 14 January 2014 relating to the Notes issued on 22 January 2014.

On 14 December 2023, EDF (BBB stable S&P / Baa1 stable Moody's / BBB+ stable Fitch) announces the exercise of its Option to Redeem Outstanding the USD 595 641 000 Hybrid Notes (ISIN US268317AM62 and USF2893TAM83). All currently Outstanding Notes will be Redeemed on the First Call Date (i.e., 22 January 2024), as set out in Section "Redemption" of the Description of Notes in the Final Offering Memorandum.

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[38] To access the reports: NUWARD summary report and European safety regulators' report

Date 13 December 2023

The Consortium of EDF - TotalEnergies - Sumitomo Corporation Entered Into Joint Development Agreement wWith the Government of Mozambique for the 1,500mw Mphanda Nkuwa Hydropower Project

The consortium of EDF (40%) TotalEnergies (30%) and Sumitomo Corporation (30%) is pleased to announce that it has been selected as strategic partner by the Government of Mozambique. The public and private sponsors entered together into a joint development agreement for the development of the Mphanda Nkuwa hydropower project (MNK).

Located on the Zambezi River, 60 kilometers downstream from Cahora Bassa and 60 kilometers from Tete City, MNK is currently foreseen as a 1,500MW run-of-river hydropower project.

EDF, who is acting as Lead Member of the consortium, brings extensive hydropower experience, including in subSaharan Africa. EDF will especially make available its reputable technical expertise. TotalEnergies will leverage its know-how in developing large and complex integrated energy projects, especially in Africa. Sumitomo Corporation will contribute to access to the strategic financing by leveraging its past global experiences of IPP projects including in Sub-Saharan Africa.

The Consortium will jointly develop MNK with the Gabinete de Implementação do Projecto Hidroeléctrico de Mphanda Nkuwa (GMNK), Electricidade de Moçambique (EDM) and Hidroeléctrica de Cahora Bassa (HCB). EDM and HCB will own 30% of the project while the consortium will own 70% of it.

The consortium, EDM and HCB, also entered into a framework agreement with the Ministry of Mineral Resources and Energy (MIREME), paving the way for the future concession agreement.

The MNK project would increase Mozambique's available electricity production capacity by more than 50% and could power more than 3 million households in Mozambique and the surrounding region, helping to promote economic and social growth in Southern Africa. It would also make a significant contribution to the region's energy transition by providing reliable, competitive, renewable electricity.

The next step of development will consist in performing additional studies, which output will help defining the best options in terms of environmental and social impact while ensuring the technical and financial viability of the project. Supported by the African Development Bank and the World Bank through IFC (International Finance Corporation), the project will implement the highest international standards in environmental, social and governance criteria. In particular, the consortium will follow rigorously the required steps and methodology as well as work closely with all stakeholders prior to project implementation.

"*We are looking forward to contributing to Mphanda Nkuwa project which is a great opportunity to bring our technical expertise in hydropower and our strong environmental and social commitment in favor of local communities and biodiversity. This project will significantly enhance the access to electricity in the region and is fully in line with EDF's ambition to build a net zero energy future with electricity and innovative solutions that drive economic development.*" said **Béatrice Buffon EDF Group Senior Executive Vice-President, International Division**.

"*TotalEnergies is delighted to be able to expand its presence in Mozambique beyond the Mozambique LNG project with a large investment in renewable energy, which will benefit to the people of Mozambique. It is a new example of TotalEnergies's ability to implement its multi-energy strategy in oil & gas countries to support them in their energy transition*", said **Mike Sangster, SVP Africa and Vincent Stoquart, SVP Renewables at TotalEnergies**.

"*We are pleased to get involved the Mphanda Nkuwa Hydropower Project. This project will contribute to the increase of access to the electricity around the regions as well as becoming green energy hub in southern African countries. Sumitomo Corporation focuses on achieving carbon neutrality in 2050. In* *order to achieve the target and contribute to the realization of a sustainable society, Sumitomo Corporation will further endeavor to be part of renewable energy projects.*" said **Koichi Taniguchi, Corporate Officer, General Manager, Global Power Infrastructure Business Division**.

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Date: 12 December 2023

La Poste group and EDF Group join forces to accelerate energy transition of La Poste's real estate assets

On Tuesday 12th December 2023, Philippe Wahl, Chairman and CEO of La Poste Group, and Luc Rémont, Chairman and CEO of EDF, signed a long-term strategic partnership agreement for a global energy offer. It involves a major energy efficiency programme and the creation of a joint venture between La Poste Immobilier, the La Poste group's real estate company, and the EDF group. As part of the agreement, La Poste group plans to invest 400 million euros to reduce its energy consumption and accelerate the decarbonisation of its real estate assets.

In the face of the climate crisis and in line with the Paris Agreement, La Poste, as a mission-driven company, is aiming for Net Zero Emissions by 2040. As part of its decarbonisation strategy, the Group is stepping up actions to reduce the carbon footprint of its business. Through its real estate company La Poste Immobilier, La Poste group operates a portfolio of 10,000 buildings representing 6 million m2 and chose the EDF Group following a European tendering procedure to accelerate the energy transition of its real estate assets.

To achieve this ambition, the two groups have signed a strategic partnership agreement that includes the allocation to a consortium of EDF subsidiaries of a global performance contract for the design and implementation of a largescale energy works programme[39] . La Poste's reals estate assets represent an annual energy consumption of 990 GWh, equivalent to the consumption of a town of 300,000 inhabitants.

In total, La Poste group plans to invest 400 million euros to improve the carbon footprint of its real estate assets, with the aim of reducing their energy consumption by 20% and their CO2 emissions by 35%, by the year 2030.

An ambitious, long-term works schedule

The partnership will implement an ambitious schedule of energy efficiency works, designed to significantly reduce the energy consumption of La Poste's real estate assets. This includes:

- **Deployment of energy performance** control systems via a Building Management System (BMS) extended to nearly 1,300 sites,

- **Renovation of energy systems** (replacement of boilers with heat pumps, modernization of lighting systems, etc.) **and of the building envelope** (renovation of buildings and insulation) on nearly 500 sites,

[39] Following a competitive dialogue process, the contract was awarded by La Poste Immobilier to a consortium comprising EDF SA, Dalkia, EDF ENR, EDF Renouvelables and Izivia.

- **Development of self-consumption with accelerated installation of solar power plants** on 250 sites of La Poste on rooftops and car park canopies, with a total installed photovoltaic capacity of 20 Megawatt-peak (MWp) by 2028,

- **Deployment of electric vehicle charging stations** at La Poste's sites, in line with La Poste's strategy of decarbonising transportation. The Group has one of the largest fleets of electric vehicles in Europe, representing around 40% of its total fleet. This infrastructure will make EV-charging accessible to Group employees and customers, as well as to the general public, depending on the site.

The EDF Group is committed to deploying a range of custom solutions for La Poste group to support this strategy, integrating regulatory changes such as the tertiary sector decree, the BACS (Building Automation & Control Systems) decree and the LOM (French Mobility) law. To do so, the EDF Group will be calling on the expertise and know-how of its subsidiaries. In practice, the energy master plan and initial decarbonisation roadmap for La Poste's real estate assets will be drawn up by Urbanomy, EDF SA's consulting subsidiary. Dalkia will be in charge of energy renovation work on buildings, while EDF ENR will install photovoltaic panels on roofs and car park canopies. IZIVIA will install, operate and maintain the electric vehicle charging stations.

A joint venture to implement the partnership

The partnership agreement also includes the creation of a joint venture. **Owned by La Poste Immobilier (66%) with the EDF Group (34%)**, this joint venture will allow the two partners to combine their expertise and experience in energy transition. It will be responsible for implementing the global performance contract, scheduling works to be carried out, coordinating investments and operations, and guaranteeing targets and performance indicators. Both partners will contribute their skills by seconding personnel.

Finally, to decarbonise its electricity supply (80 to 120 GWh per year, i.e. around 20% of its electricity consumption), La Poste will work with the joint venture to define its purchasing strategy and market consultation for long-term energy contracts (PPA - Power Purchase Agreement).

Philippe Wahl, Chairman and CEO of La Poste group

"*The alliance of our two public service companies in this long-term industrial partnership and the pooling of our teams' expertise, to further energy transition, is a first. In addition to its pioneering commitment to low-carbon delivery and sustainable finance, La Poste group will be taking a new step with EDF in acquiring a powerful and innovative tool to accelerate the ecological transition of one of France's largest real estate portfolios, and thus consolidate its global leadership in CSR.*"

Luc Rémont, Chairman and CEO of EDF, said: "*I am delighted with this cooperation between La Poste group and the EDF Group, which includes a wide range of solutions for reducing CO2 emissions by improving the buildings' energy efficiency. By bringing to this partnership the expertise of our subsidiaries Dalkia, Urbanomy, EDF ENR and Izivia, the EDF Group is proud to contribute to a very significant improvement in the energy and carbon footprint of one of France's largest real estate holders.*"

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Date: 8 December 2023

COP 28: EDF signs several cooperation agreements to decarbonise electricity generation

On the occasion of the 28th United Nations Conference of the Parties on Climate Change (COP28), EDF Group has reaffirmed its commitment for the climate and to achieving “net zero emissions”. EDF supports a number of initiatives launched during the initial days of COP 28, in particular commitments to tripling nuclear and renewable energy production capacity worldwide:

• **Nuclear**: some twenty countries have signed a joint declaration calling for a tripling of the world's nuclear energy capacity by 2050. As France prepares its programme of building new reactors, announced by the French President on 9th November 2021, the Group has reaffirmed its ambition to play a major role in the development of nuclear power in France and around the world.

• **Renewable energy sources and energy efficiency**: over 120 countries, including France, have pledged to triple the global installed renewable energy capacity and to double the annual rate of energy efficiency improvements from 2% to 4% by 2030. EDF Group is fully committed to this initiative.

• **Net Zero Alliance**: 25 global power utilities, including EDF, have joined forces with IRENA (International Renewable Energy Agency) to launch “Utilities for Net Zero” alliance.

EDF group also contributed to the Global Council on Energy Efficiency[40] report published in time for COP28. Coordinated by the World Council on Sustainable Development Goals, this report addresses critical aspects of energy efficiency development worldwide.

These initiatives are fully aligned with EDF Group's *raison d'être*, which aims to achieve “zero net emissions” by 2050, based on three pillars: decarbonisation of its energy mix, electrification, and energy efficiency.

EDF has also announced the signing of several partnership agreements for the development of low-carbon generation projects abroad:

• **Togo**: EDF and its partner Meridiam have signed a 25-year Concession Agreement with the Republic of Togo for the design, construction, financing and operation of a 64 MWp photovoltaic solar power plant in Sokodé. It will supply more than 700,000 people in Sokodé’s region. Scheduled for construction in 2024, the project will help Togo to achieve its goal of ensuring nationwide access to energy by 2030. It will also contribute 20% of the country's target of 50% renewable energy in its energy mix by 2025. Already present in Africa with significant projects, notably in hydropower, EDF is continuing its development in the region.

• **Kyrgyzstan**: EDF and Masdar have signed a cooperation agreement with the government of Kyrgyzstan to assess the feasibility of developing a portfolio of renewable energy projects with a capacity of up to 3.6 GW. Kyrgyzstan has set itself the target of reducing its greenhouse gas emissions by 44% by 2030 and achieving carbon neutrality by 2050. These projects will contribute to the integration of the regional electricity system and to Central Asia's energy transition towards carbon neutrality. EDF is already providing technical support for upgrading existing hydroelectric power plants in Kyrgyzstan and can now draw on the Group's know-how to further its ambitions.

Luc Rémont, Chairman and CEO of EDF Group, declared: “*Through these projects, EDF is making concrete the strategic commitments made by many governments to decarbonise their electricity generation mix. These agreements illustrate the Group's wide range of low-carbon expertise and solutions, which we are using to drive energy transition, throughout the world.*"

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40 Full report

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Date: 4 December 2023

After the conversion of the Port Est power plant to liquid biomass, EDF's power generating fleet in Reunion Island reaches 100% of renewable energy

Through its subsidiary EDF Production Energie Insulaire (PEI), EDF Group has inaugurated its bioenergy power plant at Port-Est in Reunion island. The plant's twelve engines previously running on oil, are now operating on liquid biomass made from rapeseed oil. Therefore, EDF has made its electricity production on the island fully renewable[41], contributing to the region's ambition to achieve 100% of renewable energy by 2030.

The conversion is a first of a kind for a power plant of this size. Two years of technical preparation and six months of work made it possible. The plant covers on average 40% of the island's electricity needs. EDF chose to maintain power generation during the conversion work - a real technical achievement. Such a challenge required rigorous planning, including the maintenance schedule, successive outages during conversion work and modifications to the plant's central instrumentation and control system, essential for using the new fuel.

Liquid biomass is made from rapeseed oil and provides 100% green electricity, preventing the emissions of 500,000 tonnes of CO_2 per year[42]. Use of this fuel will significantly improve air quality by eliminating sulphur emissions and reducing dust emissions while at the same time ensuring electricity generation by the plant (212 MW). The liquid biomass used is certified by the European RED (renewable emissions directive), which has been transposed into French and governs sustainability criteria and environmental requirements for the sector.

Luc Rémont, Chairman and CEO of EDF, declared "*We are delighted with the successful conversion of the PortEst power plant. It secures an important renewable power plant for Reunion Island's electricity mix and supports the region's energy transition ambitions. Our power generating fleet in Reunion Island is now 100% renewable and is an integral part of our goal to make non-interconnected regions a reference in this field.*"

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Date: 30 November 2023

EDF submits a set of technical and commercial proposal for a new nuclear programme with EPR technology in Slovenia during the World Nuclear Exhibition 2023 and further signs key agreements with international partners.

EDF marks its global ambitions to be a trusted provider of solutions and services for new nuclear projects in Europe and abroad, submitting a set of technical and commercial proposal for a new nuclear programme with EPR technology in Slovenia and also signing several key agreements with international partners during the World Nuclear Exhibition.

EDF has announced the signing of several cooperation agreements during the World Nuclear Exhibition (WNE) 2023 in Paris and confirms having submitted to its client-partner Gen Energija a techno-commercial proposal as part of the process launched for a new nuclear programme in Slovenia. As this

[41] Production excluding combustion turbines which may be used in the event of a grid event that cannot be handled by another plant. A map of our generating facilities can be consulted on the EDF website.

[42] For further information, the impact study is available online.

year’s edition of the WNE aims to underscore the importance for the nuclear industry to mobilise the industrial and human capacity needed for nuclear technology to play its role in the fight against climate change, these signatures mark EDF’s commitment to be a leader of the emerging global nuclear renaissance.

Highlight of the second day of the WNE, EDF submitted a set of technical and commercial proposals to support the construction of two EPR1200 units and alternatively one EPR unit in Slovenia. It was submitted to the CEO of Gen Energija, Dejan Paravan, by Luc Rémont, Chairman and CEO of EDF Group. EDF has been actively engaging in discussions with Gen Energija since 2019 in support of the Slovenian new nuclear programme. EDF welcomes the opportunity to see Slovenia join the European EPR community and believes that Slovenia has a strong potential in becoming a key country in deploying a new wave of generation 3+ nuclear reactors across Europe. Integrating the Slovenian project into the EPR fleet currently under construction by EDF in Europe represents an opportunity with mutual benefits during the entire lifetime of the future plants. It also represents long term opportunities for Slovenian industry in Europe.

Additionally, during the past two days of the WNE 2023, several industrial cooperation agreements were signed in the presence of **EDF Chairman and CEO Luc Rémont**, with the aim to secure the involvement of local supply chains and industries for the successful delivery of future EPR-technology-based and NUWARD SMR projects in France, in Europe and worldwide. Were signed in the following order the agreements here below:

• **Polish-French cooperation**: Testimony of EDF’s ambition to be a leader of the European nuclear renaissance, the Group strongly supports the selection of EPR technology for a second Polish nuclear power plant site. In line with its longstanding efforts to further enhance its engagement with the Polish industry, the Group pursues the deepening of its relationships with the Polish industry. EDF has signed today six cooperation agreements with key Polish companies in support of the development of their skills, methods, and industrial capabilities for new nuclear project delivery. Cooperation agreements were signed with Chemar Rurociągi, EthosEnergy, Euro-Weld, Finow Polska, Hitachi Energy, and Polna.

• **Italo-French cooperation**: An Italo-French Memorandum of Cooperation between EDF, GIFEN, Ansaldo Nucleare and Associazione Italiana Nucleare was signed in the presence of the Ambassador of Italy to France. The agreement aims to reinforce the cooperation between the French and Italian nuclear supply chains for the development of EPR, EPR1200 and NUWARD SMR projects in France and Europe, including potentially in Italy.

Luc Rémont, EDF Chairman and CEO said: “*This year’s World Nuclear Exhibition has been an opportunity for EDF to demonstrate its clear ambition to be a leader in the global and European nuclear renaissance. Our objective is to deliver to the global community a unique set of nuclear technologies and services that we believe will be essential contributors to achieving Net-Zero. The cooperation agreements that we have secured during this event underscore our commitment to materialise our and our European partners’ nuclear ambitions into concrete projects within the coming months and years. Rightly so, EDF's proposal for the delivery of our EPR-based technology in Slovenia submitted to Gen Energija exemplifies our readiness to integrate Slovenia, like other central European partners, into the European EPR community.*”

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Date: 29 November 2023

EDF chooses Veolia's pioneering technology to strengthen its emergency water treatment resources

The EDF Group has chosen Veolia's technology in partnership with REEL, to design, manufacture and install mobile units for treating contaminated water in the event of a nuclear accident. This additional resource would significantly limit the environmental impact by treating the primary cooling water stored in the reactor building tanks on site, in the event of a pipe rupture.

The new system is part of safety modifications put in place by EDF to raise the safety level of its 900 MWe reactors up to EPR's levels.

This patented technology has been specially adapted for the French nuclear fleet and is far easier to install thanks to the combined industrial know-how of Veolia and REEL, a company specialising in the design and manufacture of special equipment for the nuclear industry.

World's leading water technology company, Veolia, has developed an innovative, adaptable and mobile solution. This pioneering water decontamination system, comprising a system of interchangeable cartridges (filtration and adsorption) operating in closed-loop recirculation with the reactor building, is housed in a set of mobile units.

Jean-François Nogrette, Executive Vice President, France & Special Waste Europe, said: "*With our worldwide expertise in cutting-edge water treatment technologies, Veolia is proud to support EDF in developing and enhancing the nuclear power generation industry, which also helps to strengthen France's energy sovereignty. We are delighted with this latest milestone in our successful cooperation with EDF, which follows on from the creation of Graphitech in 2019 and Waste2Glass in 2021.*"

Cédric Lewandowski, Group Senior Executive Vice-President, Nuclear and Thermal, declared: "*EDF's nuclear fleet has chosen the world's expert in water treatment and dangerous waste for its proven technology which meets the demanding requirements of the nuclear industry. This new cooperation between two French groups, leaders in their respective fields, highlights the high level of performance of the French industry in leading-edge sectors.*"

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Date: 28 November 2023

EDF announces the success of its first senior green bond issue dedicated to the financing of the existing nuclear fleet, for a nominal amount of 1 billion euros

On 28 November 2023, EDF (BBB stable S&P / Baa1 stable Moody's / BBB+ stable Fitch) has successfully launched a senior green bond issue dedicated to the financing of the existing nuclear fleet, for a nominal amount of €1 billion, with a 3.5-year maturity and a 3.75% fixed coupon. The net proceeds will be used to refinance EU-Taxonomy aligned nuclear energy capital expenditures in existing French nuclear reactors in relation to their lifetime extension, as defined in EDF's Green Financing Framework[43].

After the previous bond issuances in 2023, this transaction enables EDF to further strengthen the structure of its balance sheet.

[43] The Framework is available in the Sustainable Finance section of EDF's website.

Settlement and delivery will take place on 5 December 2023, the date on which the Bonds will be admitted to trading on the regulated market of Euronext Paris.

The expected rating for the Bonds is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch).

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Date: 28 November 2023

EDF reaffirms the role of new nuclear development in its commitment to support the global energy transition by signing several strategic cooperation agreements during the World Nuclear Exhibition 2023

EDF has announced the signing of several cooperation agreements involving Canadian, Czech, French and Indian, partners, during the inaugural day of the World Nuclear Exhibition (WNE) 2023 in Paris. This year's edition of the WNE aims to underscore the importance for the nuclear industry to mobilise the industrial and human capacity needed for nuclear technology to contribute to the fight against climate change. In line with its "*raison d'être*", EDF Group is using its participation to highlight its active engagement in the promotion of its unique nuclear reactor technology portfolio, services, and know-how, further demonstrating its capabilities throughout the whole nuclear lifecycle from engineering, construction, operation & maintenance, training, and skills development to decommissioning and waste management activities.

This edition provides EDF with an opportunity to share its vision for the role of nuclear energy as the future of the European and global energy mix rapidly evolves. As awareness of climate urgency rises, and as energy independence and reindustrialization play a larger role in defining the future of the world's energy needs, the Group also reiterates its ambition to pursue and accelerate nuclear energy development in France, in Europe and abroad through long-term cross-country partnerships for mutual benefits and socio-economic value creation.

On the inaugural day of the WNE 2023, several industrial cooperation agreements were signed in the presence of **EDF Chairman and CEO Luc Rémont**, with the aim to secure the involvement of local supply chains and industries for the successful delivery of future EPR-technology-based and NUWARD SMR projects in Europe and worldwide.

• **Canadian-French cooperation**: EDF and Ontario Power Group (OPG) have signed a Letter of Interest to engage in a joint evaluation for the potential development of EPR technology in Ontario and other parts of Canada. This agreement is testimony of EDF's commitment to strengthening Canadian-French industrial ties and knowledge sharing, as well as recognition of EPR technology as a reliable and adaptable technology, capable of meeting the needs of a diverse variety of partners around the globe. Further underscoring the large potential for cooperation for new nuclear development between the two countries, a Canadian-French Supply Chain Workshop will be held on November 29 at the WNE under the leadership of EDF, with the participation of more than twenty key Canadian and French industrial players, including AECON, Assystem, Bouygues Travaux Publics, Bruce Power, BWXT, Framatome, GE Vernova and OPG.

• **Czech-French cooperation**: Testimony of EDF's ambition to be a leader of the European nuclear renaissance, the Group has been strongly committed to the ongoing tender process for the Czech new nuclear programme with its EPR1200 technology. In line with its longstanding efforts to further enhance its engagement with the Czech industry, the Group has signed several cooperation agreements with Czech companies active in the nuclear field for the delivery of the Dukovany 5 nuclear power plant. Cooperation agreements were signed with the Czech Power Industry Alliance (CPIA), ADAMEC, EnerSys, ISH Pumps, KLIKA BP, LDM, and Nopo Engineering. These agreements further underscore EDF's ambition to secure maximal local value and investment for the delivery of its potential project in the Czech Republic.

• **Indo-French cooperation**: In the perspective of the decision for the six EPR-unit Jaitapur Nuclear Power Plant project in the State of Maharashtra, India, and in support of the "Make in India" initiative promoted by the Indian government, EDF continues to build partnerships with Indian suppliers as part of its sound localisation strategy. With this objective, EDF has signed a Memorandum of Cooperation with BHEL, a leading Indian Public Sector Undertaking (PSU) and the largest Power Sector EPC Company in India to collaborate with an intent to maximize the local content of the Jaitapur project. EDF and BHEL will also explore larger collaboration for the EPRs and for NUWARD SMR.

• **International cooperation agreement in the nuclear sector between EDF and Egis**: Through its international dimension and its multiple engineering expertise, Egis will further support EDF's localisation approach for its international projects. Egis is already engaged with EDF in England (Hinkley Point C) and in Poland (agreement signed with Egis Poland in 2021) and envisages to set up with EDF and other partners an engineering platform in India. This agreement extends to the nuclear sector the existing agreement between EDF and Egis for the activities of EDF and Egis in the renewables sector.

Luc Rémont, EDF Chairman and CEO said: "*The signing of these industrial cooperation agreements clearly demonstrates our ambition to secure robust partnerships with local supply chains for EPR-technology-based projects, as well as for NUWARD SMR. We envision the same approach in any country where we promote our technologies with the profound objective to set-up a community of qualified European and worldwide suppliers and I look forward to seeing these cooperations materializing for the successful delivery of our nuclear newbuild worldwide.*"

GENERAL INFORMATION

Paragraphs 3, 4, 5, 6 and 9 of the section entitled "General Information" on pages 242-243 of the Base Prospectus are deleted and replaced by the following:

3. No authorisation procedures are required of Electricité de France by French law for the update of the Programme. To the extent that Notes issued under the Programme constitute *obligations* under French law, the issue of such Notes shall be authorised in accordance with French law. A resolution of the Board of Directors (*Conseil d'administration*) dated 15 December 2023 authorises the issue of up to a maximum aggregate amount of €15 billion from 1 January 2024 to 31 December 2024.

4. Save as disclosed in this Base Prospectus, neither the Issuer nor any of its fully consolidated subsidiaries is or has been involved in any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during a period covering at least the previous twelve (12) months which may have, or have had in the recent past, significant effects on the financial position or profitability of the Issuer or any of its fully consolidated subsidiaries.

5. Save as disclosed in this Base Prospectus, there has been no material adverse change in the prospects of the Issuer since 31 December 2023 and there has been no significant change in the financial position or financial performance of the Issuer and the Group since 31 December 2023.

6. As at the date of this Base Prospectus, to the extent known by the Issuer, no conflict of interest is identified between the duties of the members of the Board of Directors (*Conseil d'administration*) and the Chief Executive Officer (*Président-Directeur Général*) with respect of the Issuer and their private interest and other duties.

9. The audited consolidated financial statements (*comptes consolidés*) of the Issuer and the audited annual financial statements (*comptes sociaux*) of the Issuer as of 31 December 2022 incorporated by reference in this Base Prospectus, have been audited by Deloitte & Associés and KPMG S.A. On 28 June 2023, the annual shareholder meeting of the Issuer decided to renew the mandate of KPMG S.A., as statutory auditor of the Issuer, and to appoint PricewaterhouseCoopers Audit, as statutory auditor of the Issuer, in replacement of Deloitte & Associés, for a period of six financial years expiring at the end of the shareholder meeting of the Issuer which will approve the annual financial statements for the financial year ended on 31 December 2028. The audited consolidated financial statements (*comptes consolidés*) of the Issuer and the audited annual financial statements (*comptes sociaux*) of the Issuer as of 31 December 2023 incorporated by reference in this Base Prospectus, have been audited by PricewaterhouseCoopers Audit and KPMG S.A. Deloitte & Associés, KPMG S.A. and PricewaterhouseCoopers Audit are members of the *Compagnie nationale des commissaires aux comptes*.

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS SECOND SUPPLEMENT

The Issuer hereby declares that the information contained in this Second Supplement is, to the best of its knowledge, in accordance with the facts and the Second Supplement makes no omission likely to affect its import.

Électricité de France

22-30 avenue de Wagram

75008 Paris

France

Duly represented by Mr. Luc Rémont

Chief Executive Officer

Signed on 7 June 2024

AMF | AUTORITÉ DES MARCHÉS FINANCIERS

Autorité des marchés financiers

This Second Supplement to the Base Prospectus has been approved on 7 June 2024 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended. The AMF has approved this Second Supplement after having verified that the information contained in the Base Prospectus is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this Second Supplement. Investors should make their own assessment of the opportunity to invest in the Notes.

This Second Supplement has been given the following approval number: 24-206.