# SHAREHOLDERS The Letter – Special edition JANUARY 2010



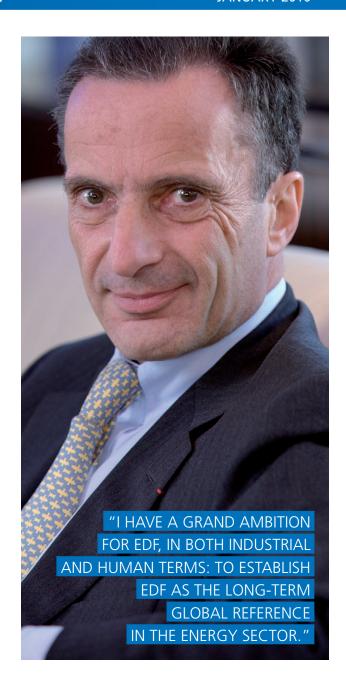
## You have recently been appointed chairman of EDF. What message would you like to convey to shareholders?

Firstly, I attach considerable importance to relations with individual shareholders. This is why I was keen to address you as soon as I took office. I have a grand ambition for EDF, in both industrial and human terms. This ambition is based on a commitment: to establish EDF as the long-term global reference in the energy sector. We have considerable strengths to achieve this, and we face major challenges, not only in the nuclear sector. Lastly, we must give ourselves the financial resources to achieve this ambition through sound, robust management.

### You attach particular importance to the human aspect in this grand ambition. Why?

It is a deep conviction, born of my experience as a company director: a company's success is based on the motivation and know-how of its teams. The commitment of the men and women working for EDF is well-known and appreciated. They must be at the heart of the project. We need to revive a grand social ambition, in particular for the development and transmission of expertise and skills. Customers and shareholders will also benefit: more skills means better performance!

(Continued overleaf)



### IN BRIEF

### SOUTH STREAM GAS PIPELINE PROJECT: AGREEMENT BETWEEN EDF AND GAZPROM

EDF is to participate in the construction of the South Stream gas pipeline. With this agreement, the EDF Group has achieved a major step in its strategy to secure its natural gas supplies.

### EDF SUPPORTS THE ABBÉ PIERRE FOUNDATION

EDF and the Abbé Pierre Foundation have decided to join forces to promote the creation of energy-efficient social housing in order to reduce the long-term cost impact on the occupants' budget.







### What will be your first priorities?

EDF has changed considerably over the last 10 years. However, there is still a lot to do, since our environment is constantly changing. I have referred to expertise and skills: this will be a major priority, since we have no time to lose in preparing for the transfer of these skills to new generations. This is why my first initiative will be to launch the "EDF Campus" project aimed at integrating new recruits, developing and transmitting expertise and skills. This project will also be rolled out internationally.

### The Copenhagen summit generated considerable attention: what is the impact for EDF?

There is now a general awareness of the climate challenges. EDF is the best placed energy supplier to meet these challenges. We remain fully prepared to make our contribution. When I refer to the possible bridges between Veolia Environnement and EDF, it is mainly because Copenhagen has illustrated the convergence of energy and environmental challenges.

# You have taken a very firm stance on the subject of the future law, in preparation, relating to the electricity market in France...

It is a major issue for the future of EDF, and therefore for its shareholders. Let us be clear: I see no reason for allowing operators that have made no investment and that assume none of the operating risks of our power stations to acquire electricity produced by EDF at its cost price! I have indeed decided to put forward proposals to alter this view, and thus defend the interests of all the company's shareholders.

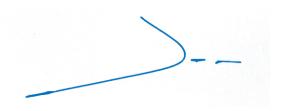
#### And what about the nuclear industry?

The President of the French Republic has entrusted François Roussely with the task of setting up a think-tank on the organisation of the nuclear industry. Given his experience and expertise, I believe EDF has the authority to be the "leader" of France's nuclear team, so that we benefit collectively.

### You are going to be the non-executive Chairman of Veolia Environnement at the same time as Chairman and CEO of EDF: isn't that too much?

A company is first and foremost a collective venture: you do not abandon from one day to the next the customers and staff with whom you have worked for nearly 40 years. This will be a transitional situation and I am now completely committed to my mission at EDF.

At the beginning of a new year,
I would like to send my best wishes,
to you and all those dear to you.
We will do everything in 2010 to make
you proud and happy to be an EDF
shareholder.



#### **Henri Proglio**

Chairman and Chief Executive Officer of EDF

### IN BRIEF

#### SUCCESS OF THE STOCK DIVIDEND PAYMENT

More than 302,000 EDF shareholders (including the French government and employee shareholder savings funds), representing 93.6% of rights, opted for the payment of the 2009 interim dividend in shares. The huge success of this operation reflects shareholders' confidence in EDF.

#### **CALENDAR**

- Annual results: Thursday, 11 February 2010 (to be found in your next Shareholders' Letter)
- Shareholders' meeting: Tuesday, 16 March in Perpignan
- Shareholders' meeting: Thursday, 10 June in Dijon
- Shareholders' meeting: Thursday, 17 June in La Rochelle



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