



2013

FIRST QUARTER

SALES AND HIGHLIGHTS



Disclaimer

This presentation does not constitute an offer to sell securities in the United States or any other jurisdiction.

No reliance should be placed on the accuracy, completeness or correctness of the information or opinions contained in this presentation, and none of EDF representatives shall bear any liability for any loss arising from any use of this presentation or its contents.

The present document may contain forward-looking statements and targets concerning the Group's strategy, financial position or results. EDF considers that these forward-looking statements and targets are based on reasonable assumptions, which can be however inaccurate and are subject to numerous risks and uncertainties, many of which are outside the control of the company, and as a result of which actual results may differ materially from expected results. Important factors that could cause actual results, performance or achievements of the Group to differ materially from those contemplated in this document include in particular the successful implementation of EDF strategic, financial and operational initiatives based on its current business model as an integrated operator, changes in the competitive and regulatory framework of the energy markets, as well as risk and uncertainties relating to the Group's activities, its international scope, the climatic environment, the volatility of raw materials prices and currency exchange rates, the strengthening of safety regulations, technological changes, changes in the general economic.

Detailed information regarding these uncertainties and potential risks are available in the reference document (Document de référence) of EDF filed with the Autorité des marchés financiers on April 5, 2013, which is available on the AMF's website at www.amf-france.org and on EDF's website at www.edf.com.

EDF does not undertake nor does it have any obligation to update forward-looking information contained in this presentation to reflect any unexpected events or circumstances arising after the date of this presentation.

2013: transition year underpinned by 2012 achievements

- Tariff equation in France
- ARENH formula
- ERDF
- UK NNB

First quarter 2013: operational performance in line with expectations

France

- Nuclear output: -3.1 TWh, -2.6% vs Q1 2012
- Hydropower output: +3.0 TWh, +34.5% vs Q1 2012
- Favourable weather effect: -1.3°C vs Q1 2012

UK

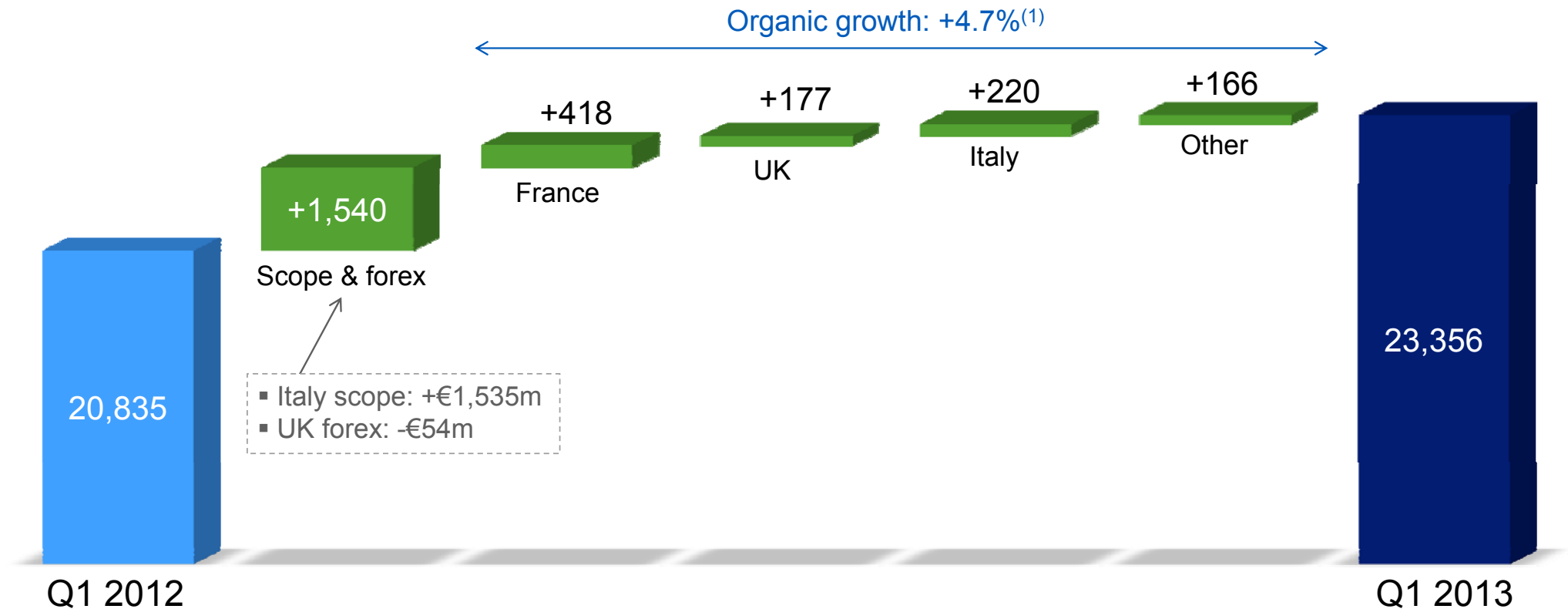
- Nuclear output: +1.6 TWh, +11.3% vs Q1 2012
- Positive weather effect on gas sales: -2.8°C vs Q1 2012

Italy

- Electricity volumes sold on wholesale market: +2.7 TWh vs Q1 2012
- Positive weather effect on gas sales: -0.2°C vs Q1 2012

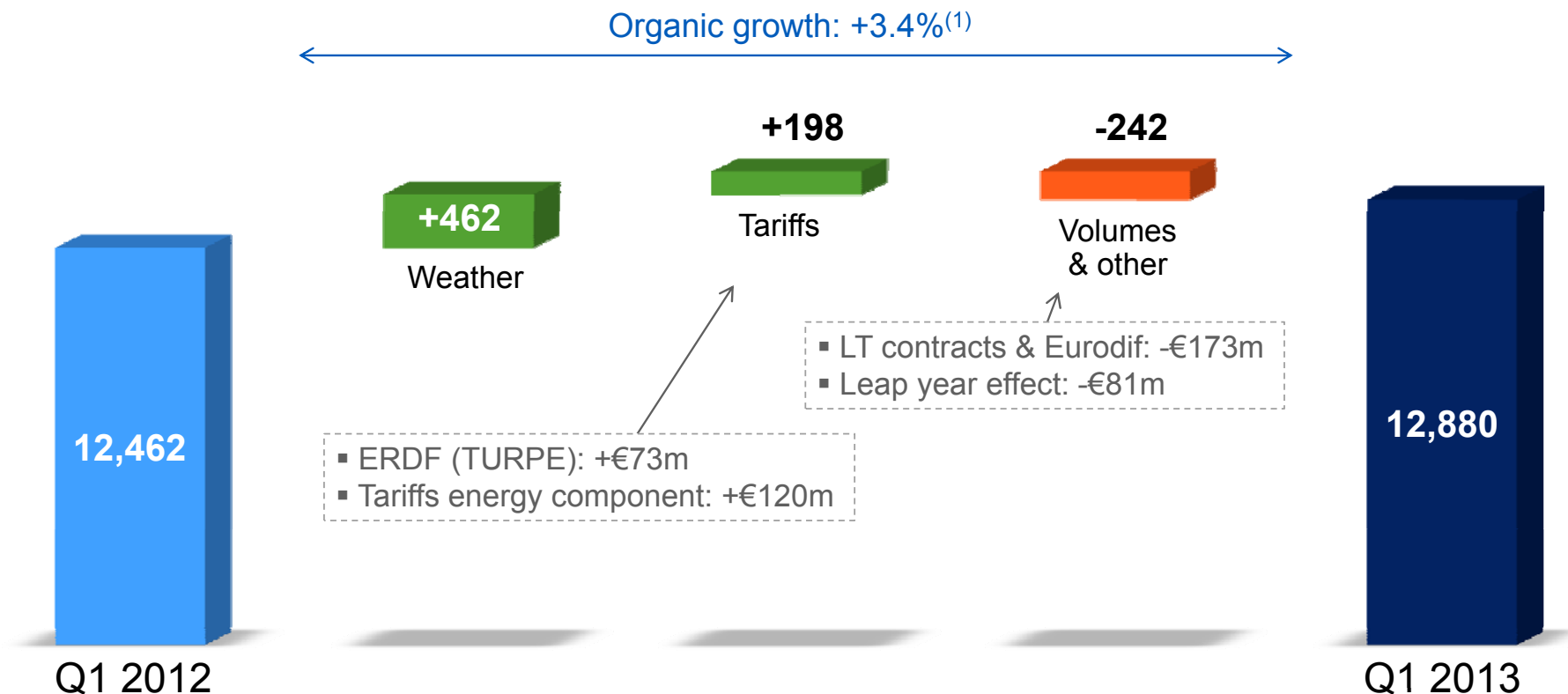
Growth in sales: +12.1% driven by scope effect

In millions of euros



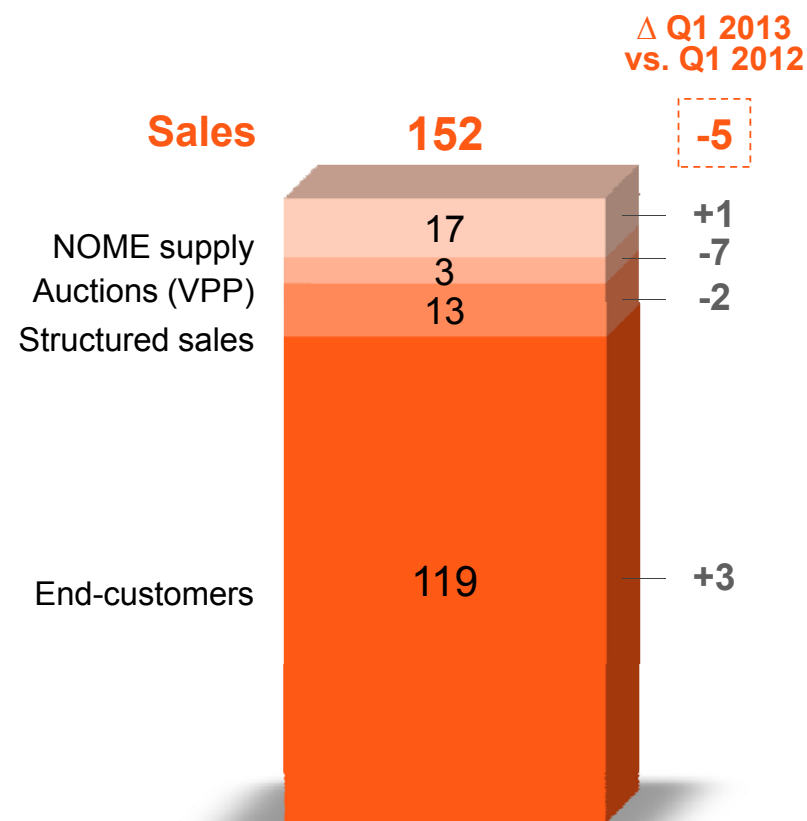
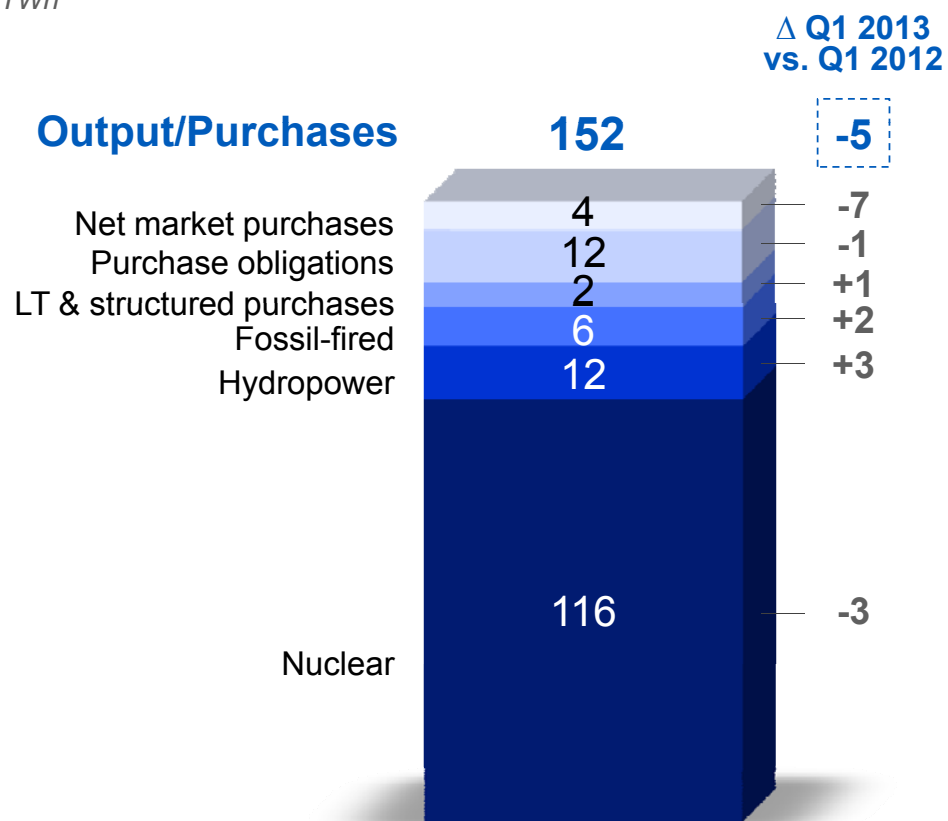
Higher sales in France positively impacted by favourable weather conditions

In millions of euros



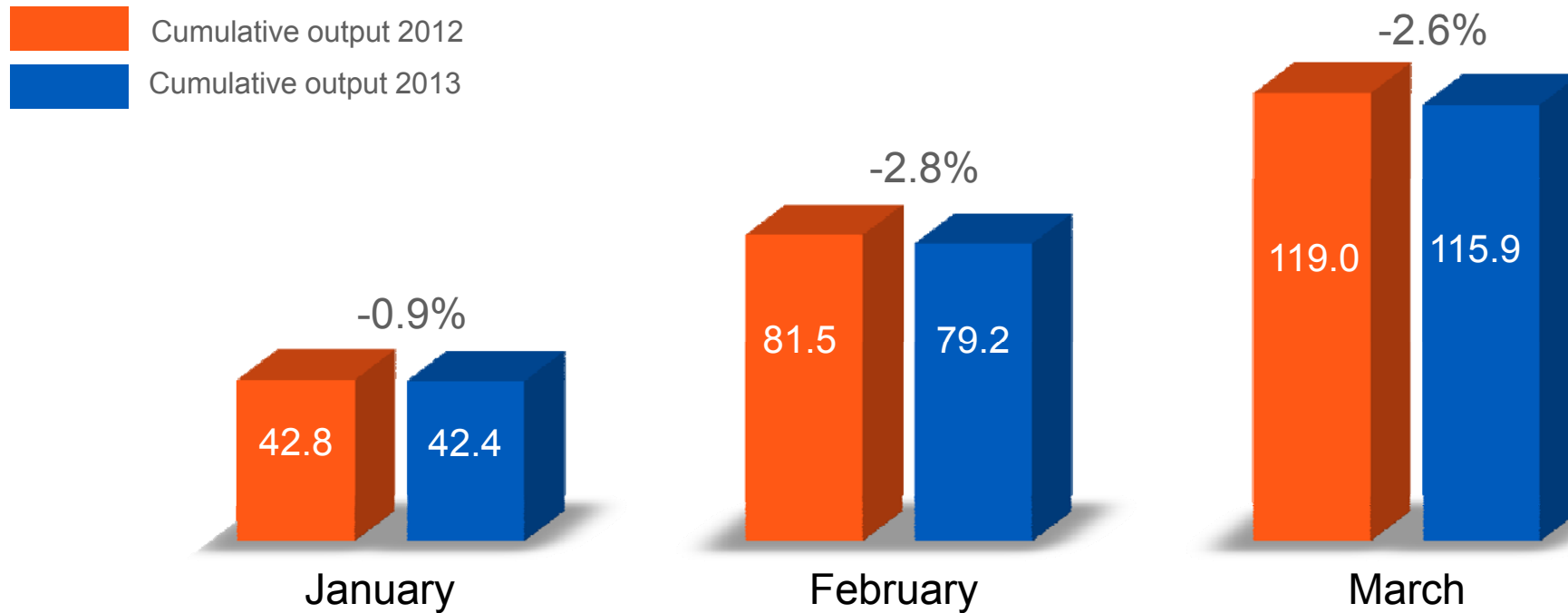
France: upstream/downstream electricity balance

In TWh



Lower nuclear output in France consistent with earlier & busier programme over the period

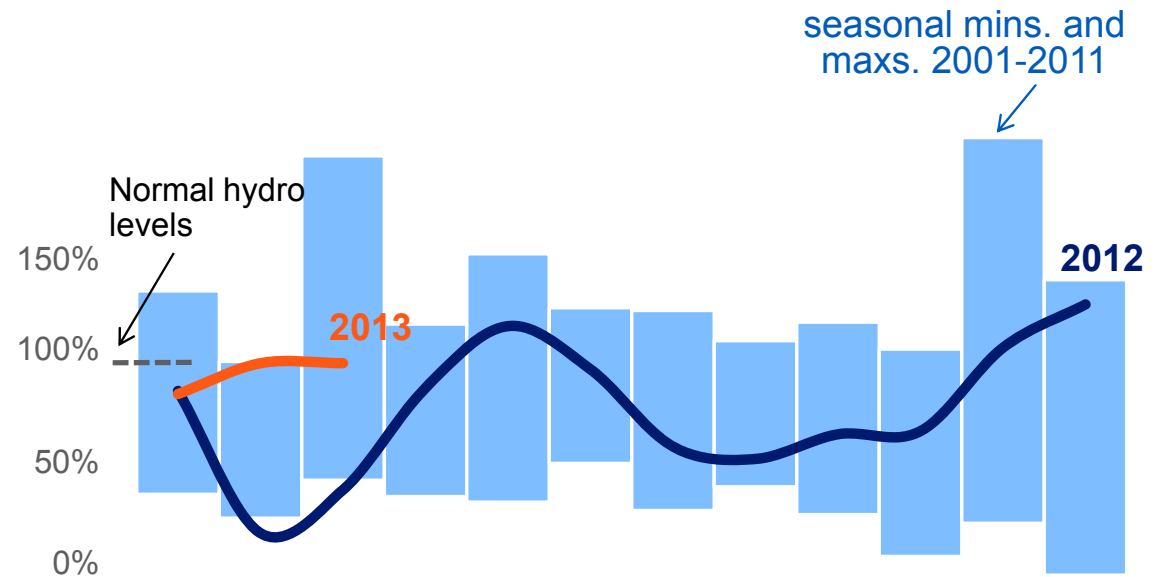
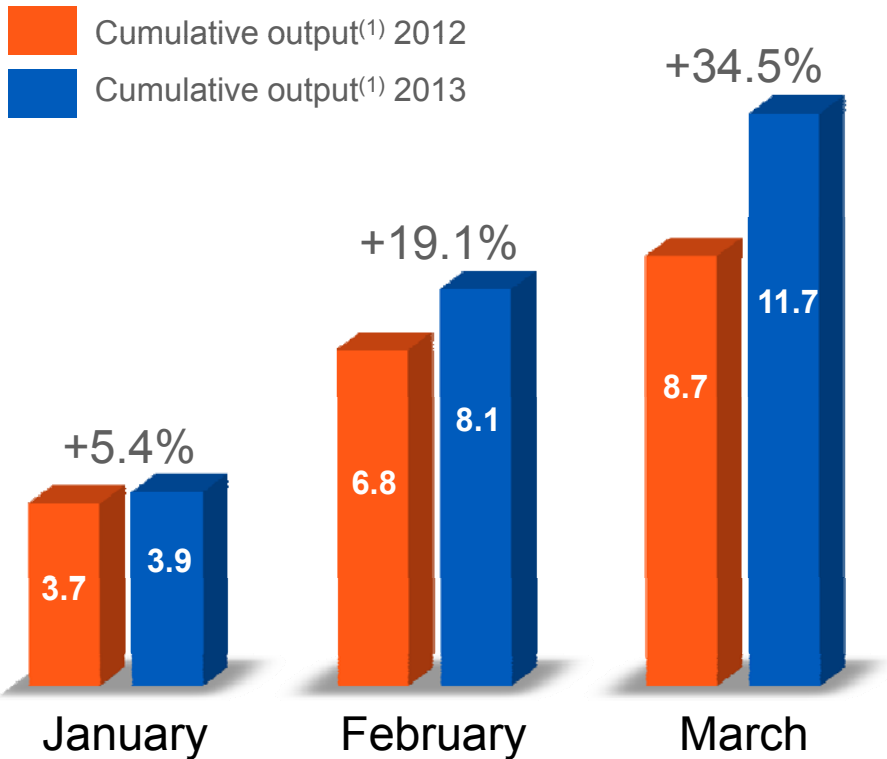
In TWh



Nuclear output: 410 - 415 TWh target confirmed for 2013

Hydro in France: good performance due to normalised hydro conditions

In TWh



United Kingdom: increase in sales underpinned by good performance of nuclear fleet

In millions of euros

| | Q1 2012 | Q1 2013 | Δ% | Δ% Org. ⁽¹⁾ |
|--------------|---------|---------|------|------------------------|
| Sales | 2,608 | 2,731 | 4.7% | 6.8% |

- Good nuclear performance ahead of upcoming outage programme as planned (+1.6 TWh vs Q1 2012)
- Sales growth driven by increase in wholesale market prices
- Positive effect in gas sales due to colder weather (+4% in volumes gas sold)
- 2.5 TWh volume sold under the European Commission⁽²⁾ commitment in March 2013



(1) Organic change at constant scope and exchange rates

(2) In accordance with commitment under European Commission Merger Regulation to sell minimum volumes of electricity on the UK wholesale market, ranging from 5 to 10 TWh per year during the period from 2012 to 2015

Italy: sales growth driven by electricity volumes on wholesale market

In millions of euros

| Italy Fenice, Edison (EDF share ⁽¹⁾) | Q1 2012 | Q1 2013 | Δ% | Δ% Org.⁽²⁾ |
|--|----------------|----------------|-----------|------------------------------|
| Sales | 1,758 | 3,513 | 99.8% | 12.5% |

Edison

- Electricity activity: increase in volumes sold on wholesale & forward markets in a context of a decline in demand
- Gas activity
 - Favourable weather effect offsetting a lower consumption of thermoelectric power plants
 - Sales and margins still negatively affected by the oil/gas decoupling until successful renegotiations of long term gas supply contracts
 - Positive arbitration on Sonatrach gas contract: €300m positive impact on 2013 full-year EBITDA

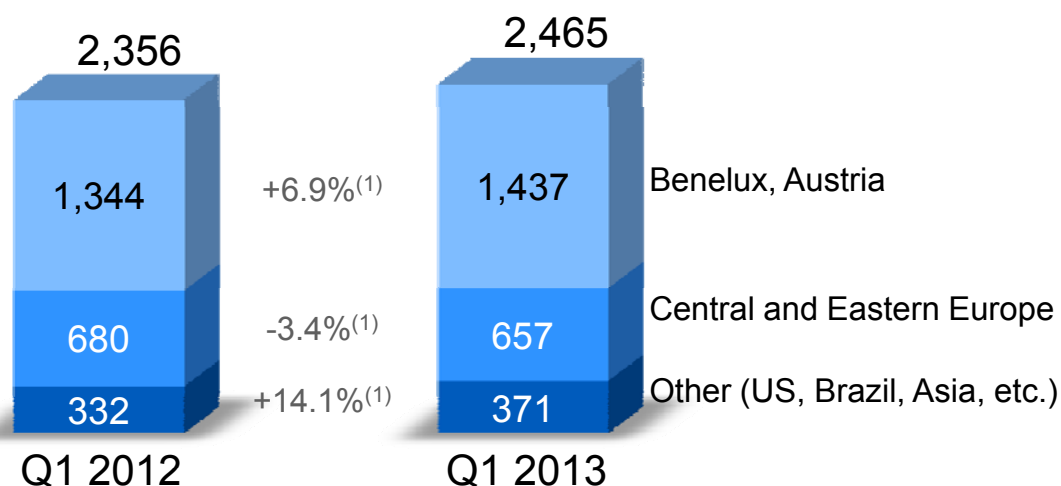


(1) 48.96% in Q1 2012

(2) Organic change at constant scope and exchange rates

Other International: sales increase without positive margins effect in most areas

| <i>In millions of euros</i> | Q1 2012 | Q1 2013 | Δ% | Δ% Org. ⁽¹⁾ |
|-----------------------------|---------|---------|------|---------------------------|
| Sales | 2,356 | 2,465 | 4.6% | 5.0% |



■ Benelux

- **Belgium:** increase in gas and electricity sales on wholesale market in a context of fierce competition

■ Central and Eastern Europe

- **Poland:** decrease due to lower prices, volumes of electricity and green certificates

■ Other

- **United States:** sales growth driven by higher nuclear output and capacity prices

Other Activities: sales increase without positive margins effect in most areas

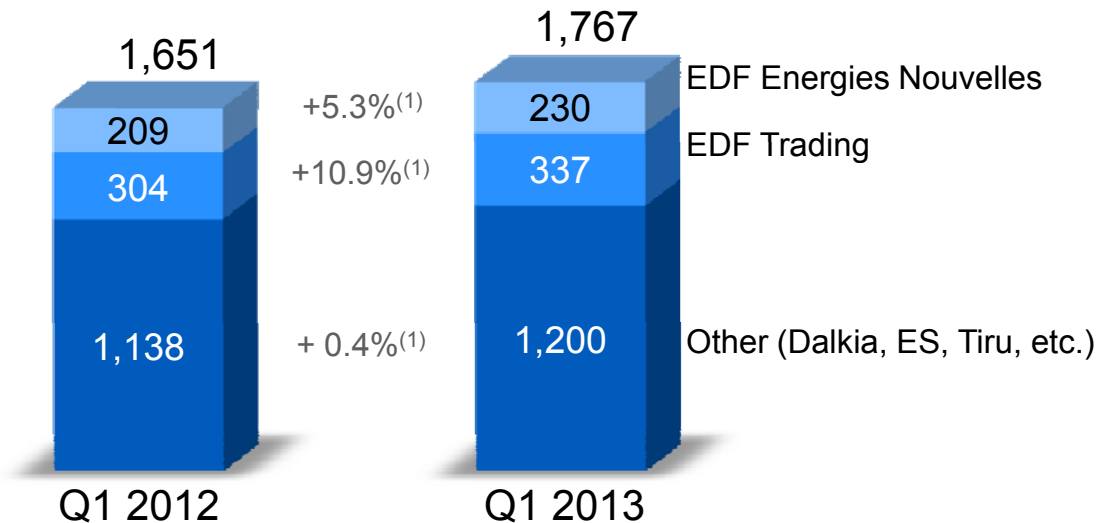
| <i>In millions of euros</i> | Q1 2012 | Q1 2013 | Δ% | Δ% Org.⁽¹⁾ |
|-----------------------------|----------------|----------------|-----------|----------------------------------|
| Sales | 1,651 | 1,767 | 7.0% | 3.0% |

■ EDF Energies Nouvelles

- Higher wind output driven by full-year impact of 2012 commissioning, as well as favourable weather conditions in Southern Europe

■ EDF Trading

- Increase in gas and coal/freight trading sales



2013 objectives confirmed

- EBITDA growth⁽¹⁾ excluding Edison
- Net financial debt/EBITDA
- Payout ratio of net income excluding non-recurring items

0%-3%

2x-2.5x

55%-65%



2013

FIRST QUARTER

SALES AND HIGHLIGHTS

