

2017 targets update

1. 2017 nuclear output target

The strengthening work of the dyke located to the north of the Tricastin nuclear power plant (Drôme, France), announced in EDF Group's press release dated 28 September 2017, has been completed this Friday 27 October 2017. The French Nuclear Safety Authority (ASN) and its technical arm, IRSN, are currently examining the matter.

The estimated restart date of the Tricastin reactors is 27 November 2017 as at today. In this context, EDF revises its 2017 nuclear output target to 383 - 387TWh from 385 - 392TWh previously.

2. 2017 financial targets

Taking into account the above elements as well as low hydro conditions, in the current price environment, the Group revises its 2017 EBITDA¹ target to €13.4 - 14.0 billion from €13.7 - 14.3 billion previously and indicates that the financial net debt/EBITDA ratio should be around 2.5x.

The Group remains focused on reaching a 2017 EBITDA¹ above €13.7 billion and a financial net debt/EBITDA ratio at or below 2.5x.

¹ At 2016 exchange rates

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.1 million customers, of which 26.2 million in France. The Group generated consolidated sales of €71 billion in 2016. EDF is listed on the Paris Stock Exchange.

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