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Board of Directors' meeting held on 13 February 2017

During its meeting held on 13 February 2017, the Board of Directors of EDF decided to carry out a capital increase with preferential subscription rights to existing shareholders for a total amount, including issue premium, of approximately 4 billion euros, as announced on 22 April 2016.

EDF intends to launch this capital increase before the end of the first quarter of 2017, subject to market conditions and after having received the *visa* from the French *Autorité des marchés financiers* (the “**AMF**”) on the prospectus. This transaction will be executed, after a new deliberation of the Board of Directors, in accordance with the delegation of authority which has been granted to it by the second resolution adopted at the extraordinary general meeting of the shareholders of the company held on 26 July 2016.

The French State, EDF's largest shareholder, has committed to subscribe for new shares in an amount of 3 billion euros out of the total amount of approximately 4 billion euros.

Important information

No communication and no information in respect of this transaction may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction (other than France) where such steps would be required. The issue, the subscription for or the purchase of Electricité de France S.A.'s shares or rights may be subject to specific legal or regulatory restrictions in certain jurisdictions. Electricité de France S.A. assumes no responsibility for any violation of any such restrictions by any person.

This announcement is not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of 4 November 2003, as amended, in particular by Directive 2010/73/EU to the extent such Directive has been transposed in each relevant Member State of the European Economic Area (together, the “**Prospectus Directive**”).

No securities offering will be opened to the public in France before the delivery of the *visa* on a prospectus prepared in compliance with the Prospectus Directive, as approved by the French *Autorité des marchés financiers*.

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A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

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