

EDF and Studsvik sign an agreement in decommissioning and radioactive waste management activities

EDF and Sweden-based Studsvik signed today an agreement regarding decommissioning and radioactive waste management activities. EDF thus completes its low-level radioactive waste treatment activities by reinforcing the existing capacity of its French subsidiary Socodei.

According to this agreement, EDF Development Environnement SA, a 100% subsidiary of EDF SA, will acquire Studsvik's Waste Treatment business and facilities in Sweden and the UK. The scope of the transaction includes Studsvik's waste treatment assets and facilities for metal recycling, incineration and pyrolysis* situated at the Studsvik site, near Nyköping in Sweden, as well as the Metal Recycling Facility (MRF) near Workington in the UK.

As part of the transaction, EDF and Studsvik have also signed a cooperation agreement in the areas of nuclear decommissioning and waste management. This agreement will enable both companies to pool their expertise and to grow their activity in order to become benchmark operators in the sector.

The acquisition of Studsvik's waste treatment activity will significantly increase EDF's industrial capacity and represents a major milestone for EDF's development in waste management and decommissioning activities.

Sylvain Granger, head of EDF Decommissioning and Radioactive Waste management Direction, said: *"By combining Socodei, its subsidiary for waste treatment situated in France, and Studsvik assets, EDF will be able to offer a wide range of services in waste management and nuclear plant decommissioning and to strengthen its presence in Europe on this growing market."*

EDF is expected to take over the operations on completion of the transaction when all necessary licenses and permits have been granted by the relevant authorities in relation to the Waste Treatment business to be acquired. Closing is expected during the third quarter of 2016.

* *Pyrolysis is a thermochemical decomposition of organic material at elevated temperatures.*

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange

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