

7.3.3 Capital authorised but not issued

The following table presents a summary of the delegations of authority and authorisations to increase or reduce the share capital that were in force on the filing date of this Universal Registration Document which the Board of Directors was granted by the Combined Shareholders' Meeting of 6 May 2020, and the extent to which they have been used at 31 December 2020:

STATUS OF THE AUTHORISATIONS ADOPTED BY THE COMBINED GENERAL MEETING OF 7 MAY 2020

Securities concerned/type of issue	Term of the authorisation and expiration	Maximum nominal increase or reduction in capital (in millions of euros)	Use of authorisations (in millions of euros)
Delegation of authority to the Board to increase the capital with maintenance of the shareholders' preferential subscription right Capital increase, all securities	26 months 7 July 2022	365 ⁽¹⁾	none
Delegation of authority to the Board to increase the capital, by way of a public offering, with cancellation of the shareholders' preferential subscription right Capital increase, all securities	26 months 7 July 2022	290 ⁽¹⁾	none
Delegation of authority to the Board to make offers for private placements ⁽²⁾ with cancellation of the shareholders' preferential subscription right Capital increase, all securities	26 months 7 July 2022	290 ⁽¹⁾ and 20% of the share capital per year	Issue of 219,579,139 OCEANE bonds
Authorisation for the Board to increase the number of securities to be issued in the event of a capital increase, with or without preferential subscription rights Capital increase, all securities	26 months 7 July 2022	15% of the amount of the initial issue ⁽¹⁾	none
Delegation of authority to the Board to increase the capital through the capitalisation of reserves, profits, premiums or otherwise	26 months 7 July 2022	1,000	none
Delegation of authority to the Board to increase the capital as consideration for a public exchange bid initiated by the Company	26 months 7 July 2022	145 ⁽¹⁾	none
Delegation of authority to the Board to increase the capital to remunerate in-kind contributions ⁽³⁾	26 months 7 July 2022	10% of the Company's capital up to a maximum of 95 ⁽¹⁾	none
Delegation of authority to the Board of Directors to increase the share capital in favour of members of savings plans with cancellation of preferential subscription rights in favour of the latter Issues reserved for the personnel	26 months 7 July 2022	15	none
Delegation of authority to the Board to carry out increases of capital reserved for categories of beneficiaries, with cancellation of the shareholders' preferential subscription right	18 months 7 November 2021	10	none
Authorisation for the Board to reduce the capital by cancelling treasury shares	18 months 7 November 2021	10% of the capital by 24-month periods	Cancellation of 3,697,507 shares

(1) The nominal aggregate limit on the share capital increase of €365 million provided for in the twenty-second resolution submitted to the General Meeting of 7 May 2020, applies to all capital increases, with the exception of capital increases through capitalisation of reserves, premiums, profits or otherwise and capital increases that are reserved for savings plan members.

(2) Offers governed by Article L. 411-2 II of the French Monetary and Financial Code, in that they are exclusively intended for persons who provide investment portfolio management services on behalf of third parties or qualified investors or a restricted circle of investors acting on their own behalf.

(3) Article L. 225-147 of the French Commercial Code.