

### 7.3.3 AUTHORISED BUT NON-ISSUED CAPITAL

The following table presents a summary of the delegations of authority and authorisations to increase or reduce the share capital that were in force on the filing date of this Reference Document, which the Board of Directors was granted by the Combined Shareholders' Meeting of 15 May 2018, and the extent to which they have been used at 31 December 2018:

#### Status of the authorisations adopted by the Combined Shareholders' Meeting of 15 May 2018

Securities concerned/type of issue	Term of the authorisation and expiration	Maximum nominal increase or reduction in capital (in millions of euros)	Use of authorisations (in millions of euros)
<b>Delegation of authority to the Board to increase the capital with maintenance of the shareholders' preferential subscription right</b> Capital increase, all securities	26 months 15 July 2020	365 <sup>(1)</sup>	None
<b>Delegation of authority to the Board to increase the capital, by way of a public offering, with cancellation of the shareholders' preferential subscription right</b> Capital increase, all securities	26 months 15 July 2020	290 <sup>(1)</sup>	None
<b>Delegation of authority to the Board to make offers for private placements <sup>(2)</sup> with cancellation of the shareholders' preferential subscription right</b> Capital increase, all securities	26 months 15 July 2020	290 <sup>(1)</sup> and 20% of the share capital per year	None
<b>Authorisation for the Board, in the event of an increase of capital, via private placements, with cancellation of the shareholders' preferential subscription right, to decide the issue price at its discretion</b>	26 months 15 July 2020	10% of the capital by 12-month periods	None
<b>Authorisation for the Board to increase the number of securities to be issued in the event of a capital increase, with or without preferential subscription rights</b> Capital increase, all securities	26 months 15 July 2020	15% of the amount of the initial issue <sup>(1)</sup>	None
<b>Delegation of authority to the Board to increase the capital through the capitalisation of reserves, profits, premiums or otherwise</b>	26 months 15 July 2020	1,000	None
<b>Delegation of authority to the Board to increase the capital as consideration for a public exchange bid initiated by the Company</b>	26 months 15 July 2020	145 <sup>(1)</sup>	None
<b>Delegation of authority to the Board to increase the capital to remunerate in-kind contributions <sup>(3)</sup></b>	26 months 15 July 2020	10% of the Company's capital up to a maximum of 95 <sup>(1)</sup>	None
<b>Delegation of authority to the Board to increase the capital for the benefit of savings plan members</b> Issues reserved for the personnel	26 months 15 July 2020	15	None
<b>Delegation of authority to the Board to carry out increases of capital reserved for a category of beneficiaries, with cancellation of the shareholders' preferential subscription right</b>	18 months 15 November 2019	10	None
<b>Authorisation for the Board to reduce the capital by cancelling treasury shares</b>	26 months 15 July 2020	10% of the capital by 24-month periods	None

(1) The nominal aggregate limit on the share capital increase of €365 million provided for in the 13<sup>th</sup> resolution submitted to the Shareholders' Meeting of 15 May 2018, applies to all capital increases, with the exception of capital increases through capitalisation of reserves, premiums, profits or otherwise and capital increases that are reserved for savings plan members.

(2) Offers governed by Article L. 411-2 II of the French Monetary and Financial Code, in that they are exclusively intended for persons who provide investment portfolio management services on behalf of third parties or qualified investors or a restricted circle of investors acting on their own behalf.

(3) Article L. 225-147 of the French Commercial Code.