

Termination and implementation of a liquidity agreement

Paris, July 26, 2012 – EDF announces that it has terminated the liquidity agreement entered into 1st June 2006 with Crédit Agricole Cheuvreux with effect on 24th July 2012 in the evening.

On that date, the following assets were affected to this liquidity agreement:

- 1,350,000 EDF shares
- 4,408,11.48 € in cash

On the date of the last Half Year Report as of 29 June 2012, the assets affected to the liquidity agreement consisted of:

- 1,220,000 EDF shares
- 6,498,288.48 € in cash

As from 25th July 2012, EDF assigned Oddo Corporate Finance to implement a new liquidity agreement consistent with the Charter of Ethics of the *Association Française des Marchés Financiers* (AMAFI) as approved by the *Autorité des Marchés Financiers* (AMF). The following assets were affected to this liquidity agreement:

- 1,350,000 EDF shares transferred from the former liquidity agreement
- 50,000,000.00 € in cash