

Hinkley Point C: the Board of EDF called to consider a final investment decision

EDF has today called a meeting of its Board of Directors which will be held on 28 July 2016. The agenda includes the final investment decision for the construction of two EPR reactors at Hinkley Point C (HPC) in the south-west of England.

The HPC Project is a major element of the Group's CAP 2030 strategy. The two EPR reactors at Hinkley Point would strengthen EDF's presence in Britain, a country where its subsidiary EDF Energy already operates 15 nuclear reactors and is the largest electricity supplier by volume.

HPC would also enable the Group to mobilise all its significant nuclear engineering skills following the final investment decision. The first concrete of reactor 1 of HPC, scheduled for mid-2019, would coincide with perfect continuity with the start-up of the EPR at Flamanville, scheduled for the end of 2018.

HPC is a unique asset for French industry as it would benefit the whole of the nuclear industry and support employment in major companies and smaller enterprises in the sector.

This project has been the subject since 2013 of a significant sharing of information with employees and their representatives, illustrating the commitment of the company to quality social dialogue. In line with this, EDF announced on April 22, 2016, that the Central Works Council would be consulted on the terms of the partnership with the CGN Group for the HPC project, in the framework of an information and consultation process which began on May 2 and which concluded on July 4, 2016.

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.8 million customers, of which 28.3 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

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