
ARDIAN AND EDF INVEST TO ACQUIRE A MAJORITY STAKE IN GÉOSEL, FROM TOTAL

Paris, September 10th 2015 – Ardian and EDF Invest, as equal shareholders in a consortium, today announce that they have signed an agreement for the acquisition of a majority stake in Géosel, the oil storage company based in Manosque, Alpes-de-Haute-Provence (France), from Total, the multinational oil and gas company.

Following the transaction, Total will retain a minority stake and will continue to use Géosel's infrastructure for its own needs.

With a capacity of almost 9 million m³, Géosel owns a critical site for the management of the French national oil reserves. The company operates underground storage caverns and related pipelines linked to the seaport of Fos, Marseille (France), and to the petrochemical facilities of Etand de Berre (Fos, Lavera, France). The company also benefits from very long-term contracts with its main client, SAGESS, the French strategic oil reserves manager.

As long term infrastructure investors, Ardian and EDF Invest aim to ensure the maintenance of Géosel's operational excellence, which enjoys one of the most important and performing sites of the sector in Europe.

This investment reinforces Ardian's position in the oil storage and transport sector, and highlights its will to build long term partnerships. It is also a new step in the growth and diversification strategy of EDF Invest, the leading French long term investor.

This transaction is expected to be finalized by the end of 2015. It is still to be submitted to the approval of the other shareholders of Géosel, Basell Polyolefines, the multi-national manufacturers of polyolefin, France and Petroineos Manufacturing France, the French refinery operator, and from regulatory and antitrust authorities.

ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is an independent private investment company with assets of US\$50bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian's investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 350 employees working through eleven offices in Paris, London, Frankfurt, Milan, Madrid, Zurich, New York, Beijing, Singapore, Jersey, Luxembourg. The company offers its 355 investors a diversified choice of funds covering the full range of asset classes through Ardian Funds of Funds (primary, early secondary and secondary), Ardian Infrastructure, Ardian Expansion, Ardian Mid Cap Buyout, Ardian Growth, Ardian Co-Investment, Ardian Private Debt and Ardian Real Estate.

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ABOUT EDF INVEST

Created in July 2013, EDF Invest is the unlisted investment arm of EDF's Dedicated Assets, the asset portfolio which covers its long-term nuclear decommissioning commitments in France. EDF Invest targets three asset classes: Infrastructure, Real Estate and Private Equity. Its Infrastructure portfolio includes in particular a 50% stake in RTE (the French electricity transmission company) as well as minority stakes in TIGF (the gas transport and storage company operating in the South-West of France), Porterbrook (one of the three main rolling stock companies (ROSCOs) in the UK), and Madrileña Red de Gas (the operator of the main gas distribution network in the region of Madrid).

ABOUT GEOSSEL

Géosel owns the Manosque underground storage facility in southeastern France and pipelines linking the facility to the oil ports in Fos and Lavéra, also in the same region. With a capacity of close to 9 million cubic meters, Géosel's underground liquid hydrocarbon storage facility is one of the largest of its kind in Europe. It represents about 20% of France's total hydrocarbon storage capacity and is primarily used to store around 40% of the country's strategic reserves.

Total owns a 53.4% interest in the company, alongside Basell Polyolefines France (26.7%) and Petroineos Manufacturing France (19.9%).

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