

## Distributed solar energy : ACC & EDF Energies Nouvelles Announce

### China Joint-Venture

**February, 14<sup>th</sup> 2018** \_ Asia Clean Capital (“ACC”) and EDF Energies Nouvelles jointly announce the establishment of a joint venture to build and operate a portfolio of distributed rooftop solar projects in China.

ACC is widely considered China’s leading multinational rooftop solar developer, and EDF Energies Nouvelles is the renewable subsidiary of EDF Group, one of the world's largest electricity companies. The joint-venture will benefit from ACC’s local footprint in distributed solar energy and from EDF Energies Nouvelles’ international distributed solar energy and self-consumption expertise solutions for industries.

ACC’s business focuses on rooftop solar projects. It invests in the solar projects and undertakes the design, construction, and long-term system maintenance. ACC has invested in and built solar projects in the PRC for many of the world’s leading corporations, including P&G, Danone, Nestlé, Coca-Cola, Volkswagen, Unilever, Fujitsu, and others.

The partnership comes at a time of rapid growth for ACC. It has achieved triple-digit growth for three consecutive years and was named *“The New Prominent Enterprise in energy industry in 2017”* by the China Energy Development and Innovation Forum Committee and *“Best Distributed Solar Developer”* for 2016 by TÜV NORD, the world’s leading solar consulting and testing firm.

Thomas Lapham, CEO of Asia Clean Capital, said *“We are tremendously excited to work with EDF Energies Nouvelles, given their unparalleled experience and expertise in renewable energy worldwide. We will tap our respective advantages and help more companies generate and use green electricity.”*

Operating in China for more than 30 years, EDF works in several segments of the energy market including nuclear power, renewable energy and energy services.

Bruno Fyot, Chief Operating Officer of EDF Energies Nouvelles added, *“As a subsidiary of the EDF Group, a global leader in low-carbon energy, EDF Energies Nouvelles is committed to using its expertise in distributed renewable energy in France and in the United States, as well as EDF’s historic presence in the Chinese electricity market to develop and expand this newly formed joint venture with ACC.”*



## About EDF Energies Nouvelles

EDF Energies Nouvelles is a market leader in renewable energy electricity, with a portfolio of more than 10 GW gross installed capacity focused for the most part on wind (onshore and offshore) and solar photovoltaic energy. Mostly operating in Europe and North America, EDF Energies Nouvelles continues its development by taking strong positions in promising emerging areas such as Brazil, China, India, or South Africa, and North Africa and Gulf Cooperation Council regions. The Company is also present in other segments of the renewable energy market: marine energy, distributed energies and energy storage. EDF Energies Nouvelles manages renewable energy projects' development and construction as well as operation and maintenance for its own account and for third parties. EDF Energies Nouvelles is a subsidiary of the EDF Group dedicated to renewable energy. Follow us on

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## About EDF

The EDF Group, a leading participant in energy transition, is an integrated energy company, working across the board of the specializations: generation, transmission, distribution, trading, power sales and energy services. World leader in the low carbon energy sector, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and fossil fuel power. The Group contributes to energy supply and provision of services to around 37.1 million customers, including 26.2 million in France. In 2016, it generated consolidated turnover of 71 billion Euros. EDF is a company listed on the Paris Stock Exchange.

## About Asia Clean Capital

Asia Clean Capital Ltd. ("ACC") is a leading clean energy solutions developer that serves large multinational and domestic firms throughout China. Focused on rooftop solar projects, ACC invests 100 percent of the project costs and provides the design, engineering, equipment, government approvals, installation, and long-term maintenance of solar systems. All electricity produced is then provided to clients at agreed rates lower than when purchased from the local power grid. ACC's project sites are typically large production facilities with electric demand from one to twenty megawatts, existing clients including P&G, Nestlé, Coca-Cola, Swire, COFCO, Wahaha, Danone, Volkswagen, SKF, Unilever, Andritz, WISCO, VAST, Fujitsu, Tsuneishi and others. The company has offices in Beijing, Shanghai, Tianjin, and Hong Kong.

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